

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS001000001 | \$ 528,824 | \$ 434,120 | \$ 326,179 | \$ 107,941 | \$ 107,941 | | | |
| 2 | MS001000002 | \$ 535,942 | \$ 439,964 | \$ 330,569 | \$ 109,395 | \$ 109,395 | | | |
| | Total | \$ 1,064,766 | \$ 874,084 | \$ 656,748 | \$ 217,336 | \$ 217,336 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Milan Hoze
Executive Director
The Housing Authority of the City of Hattiesburg
PO Box 832
PO Box 832
Hattiesburg, MS 39403-0832

Dear Mr. Hoze:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00100000113D**

This letter obligates \$107,941 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Hattiesburg PO Box 832 Hattiesburg, MS 39403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2796 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 0 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 072610124 | 8. ROFO Code: 0426 | | Financial Analyst: Bailey Smuhl |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 148 | | 0 | | 0 | | 148 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,762 | 1,762 | 1,762 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 1,776 | 1,776 | 1,762 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$363.40 | \$363.40 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$370.67 | \$370.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$658,310 | \$658,310 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$65.17 | \$65.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$115,742 | \$115,742 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$29,161 | \$29,161 |
| 10 | Cost of independent audit | \$4,000 | \$4,000 |
| 11 | Funding for resident participation activities | \$3,675 | \$3,675 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,552 | \$3,552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$40,388 | \$40,388 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$814,440 | \$814,440 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$160.82 | \$160.82 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$160.82 | \$160.82 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$285,616 | \$285,616 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$528,824 | \$528,824 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,000 | \$4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$528,824 | \$528,824 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$528,824 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Milan Hoze
Executive Director
The Housing Authority of the City of Hattiesburg
PO Box 832
PO Box 832
Hattiesburg, MS 39403-0832

Dear Mr. Hoze:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00100000213D**

This letter obligates \$109,395 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Hattiesburg PO Box 832 Hattiesburg, MS 39403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2796 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 1 0 0 0 0 2 | |
| 7. DUNS Number: 072610124 | 8. ROFO Code: 0426 | | Financial Analyst: Bailey Smuhl |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 148 | | 0 | | 0 | | 148 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,759 | 1,759 | 1,759 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 1,776 | 1,776 | 1,759 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 147 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$364.56 | \$364.56 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$371.85 | \$371.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$660,406 | \$660,406 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$67.48 | \$67.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$119,844 | \$119,844 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$3,675 | \$3,675 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,552 | \$3,552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,227 | \$7,227 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$787,477 | \$787,477 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$141.63 | \$141.63 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$141.63 | \$141.63 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$251,535 | \$251,535 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$535,942 | \$535,942 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$535,942 | \$535,942 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$535,942 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS002000001 | \$ 1,000,095 | \$ 820,995 | \$ 616,859 | \$ 204,136 | \$ 204,136 | | | |
| 2 | MS002000002 | \$ 389,516 | \$ 319,761 | \$ 240,253 | \$ 79,508 | \$ 79,508 | | | |
| 3 | MS002000003 | \$ 459,961 | \$ 377,590 | \$ 283,704 | \$ 93,886 | \$ 93,886 | | | |
| 4 | MS002000004 | \$ 359,646 | \$ 295,239 | \$ 221,830 | \$ 73,409 | \$ 73,409 | | | |
| | Total | \$ 2,209,218 | \$ 1,813,585 | \$ 1,362,646 | \$ 450,939 | \$ 450,939 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. KAY GUY
Executive Director
The Housing Authority of the City of Laurel
PO Box 2910
Laurel, MS 39442-2910

Dear Mrs. GUY:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00200000113D**

This letter obligates \$204,136 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Laurel PO Box 2910 Laurel, MS 39442 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2517 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 603796723 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: John Spears | |
| M S 0 0 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 276 | | 0 | | 0 | | 276 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,090 | 3,090 | 3,090 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 28 | | 28 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 158 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 99 | |
| 15 | Total Unit Months | 3,312 | 3,225 | 3,118 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 260 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$307.81 | \$307.81 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$315.81 | \$315.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,018,487 | \$1,018,487 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$149.26 | \$149.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$481,364 | \$481,364 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,861 | \$16,861 |
| 10 | Cost of independent audit | \$6,261 | \$6,261 |
| 11 | Funding for resident participation activities | \$6,500 | \$6,500 |
| 12 | Asset management fee | \$13,248 | \$13,248 |
| 13 | Information technology fee | \$6,624 | \$6,624 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$49,494 | \$49,494 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,549,345 | \$1,549,345 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$170.31 | \$170.31 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$170.31 | \$170.31 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$549,250 | \$549,250 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,000,095 | \$1,000,095 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,261 | \$6,261 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,000,095 | \$1,000,095 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,000,095 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. KAY GUY
Executive Director
The Housing Authority of the City of Laurel
PO Box 2910
Laurel, MS 39442-2910

Dear Mrs. GUY:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00200000213D**

This letter obligates \$79,508 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Laurel PO Box 2910 Laurel, MS 39442 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2517 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 2 0 0 0 0 2 | |
| 7. DUNS Number: 603796723 | 8. ROFO Code: 0426 | | Financial Analyst: John Spears |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,391 | 1,391 | 1,391 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 21 | | 21 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 76 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 1,488 | 1,436 | 1,412 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.70 | \$299.70 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.49 | \$307.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$441,556 | \$441,556 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$129.91 | \$129.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$186,551 | \$186,551 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,021 | \$12,021 |
| 10 | Cost of independent audit | \$5,626 | \$5,626 |
| 11 | Funding for resident participation activities | \$2,950 | \$2,950 |
| 12 | Asset management fee | \$5,952 | \$5,952 |
| 13 | Information technology fee | \$2,976 | \$2,976 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,525 | \$29,525 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$657,632 | \$657,632 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.71 | \$186.71 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.71 | \$186.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$268,116 | \$268,116 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$389,516 | \$389,516 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,626 | \$5,626 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$389,516 | \$389,516 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$389,516 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. KAY GUY
Executive Director
The Housing Authority of the City of Laurel
PO Box 2910
Laurel, MS 39442-2910

Dear Mrs. GUY:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00200000313D**

This letter obligates \$93,886 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Laurel PO Box 2910 Laurel, MS 39442 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2517 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 2 0 0 0 0 0 3 | |
| 7. DUNS Number: 603796723 | 8. ROFO Code: 0426 | | Financial Analyst: John Spears |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,218 | 1,218 | 1,218 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 2 | 2 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 88 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 40 | |
| 15 | Total Unit Months | 1,320 | 1,260 | 1,230 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 103 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$341.11 | \$341.11 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$349.98 | \$349.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$440,975 | \$440,975 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$173.87 | \$173.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$219,076 | \$219,076 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,095 | \$7,095 |
| 10 | Cost of independent audit | \$10,141 | \$10,141 |
| 11 | Funding for resident participation activities | \$2,575 | \$2,575 |
| 12 | Asset management fee | \$5,280 | \$5,280 |
| 13 | Information technology fee | \$2,640 | \$2,640 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,731 | \$27,731 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$687,782 | \$687,782 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$180.81 | \$180.81 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$180.81 | \$180.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$227,821 | \$227,821 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$459,961 | \$459,961 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,141 | \$10,141 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$459,961 | \$459,961 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$459,961 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. KAY GUY
Executive Director
The Housing Authority of the City of Laurel
PO Box 2910
Laurel, MS 39442-2910

Dear Mrs. GUY:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00200000413D**

This letter obligates \$73,409 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Laurel PO Box 2910 Laurel, MS 39442 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2517 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 603796723 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: John Spears | |
| M S 0 0 2 0 0 0 0 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 114 | | 0 | | 0 | | 114 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,252 | 1,252 | 1,252 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 10 | 10 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 70 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 41 | |
| 15 | Total Unit Months | 1,368 | 1,339 | 1,252 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$278.68 | \$278.68 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.93 | \$285.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$382,860 | \$382,860 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$118.05 | \$118.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$158,069 | \$158,069 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,372 | \$13,372 |
| 10 | Cost of independent audit | \$7,679 | \$7,679 |
| 11 | Funding for resident participation activities | \$2,600 | \$2,600 |
| 12 | Asset management fee | \$5,472 | \$5,472 |
| 13 | Information technology fee | \$2,736 | \$2,736 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,859 | \$31,859 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$572,788 | \$572,788 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$159.18 | \$159.18 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$159.18 | \$159.18 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$213,142 | \$213,142 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$359,646 | \$359,646 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,679 | \$7,679 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$359,646 | \$359,646 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$359,646 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS003000001 | \$ 625,408 | \$ 513,408 | \$ 385,752 | \$ 127,656 | \$ 127,656 | | | |
| 2 | MS003000002 | \$ 885,128 | \$ 726,617 | \$ 545,947 | \$ 180,670 | \$ 180,670 | | | |
| | Total | \$ 1,510,536 | \$ 1,240,025 | \$ 931,699 | \$ 308,326 | \$ 308,326 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey S. Adams
Executive Director
The Housing Authority of the City of McComb
PO Box 469
McComb, MS 39649-0469

Dear Mr. Adams:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00300000113D

This letter obligates \$127,656 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of McComb PO Box 469 McComb, MS 39649 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2512 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 043876502 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Darlene Mauceli | |
| M S 0 0 3 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 185 | | 0 | | 0 | | 185 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,136 | 2,136 | 2,136 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 2,220 | 2,220 | 2,136 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 178 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.76 | \$299.76 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.55 | \$307.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$682,761 | \$682,761 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$144.17 | \$144.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$320,057 | \$320,057 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,757 | \$11,757 |
| 10 | Cost of independent audit | \$6,227 | \$6,227 |
| 11 | Funding for resident participation activities | \$4,450 | \$4,450 |
| 12 | Asset management fee | \$8,880 | \$8,880 |
| 13 | Information technology fee | \$4,440 | \$4,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,754 | \$35,754 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,038,572 | \$1,038,572 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.11 | \$186.11 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.11 | \$186.11 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$413,164 | \$413,164 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$625,408 | \$625,408 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,227 | \$6,227 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$625,408 | \$625,408 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$625,408 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey S. Adams
Executive Director
The Housing Authority of the City of McComb
PO Box 469
McComb, MS 39649-0469

Dear Mr. Adams:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00300000213D

This letter obligates \$180,670 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of McComb PO Box 469 McComb, MS 39649 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2512 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O O 3 O O O O 2 | |
| 7. DUNS Number: 043876502 | 8. ROFO Code: 0426 | Financial Analyst: Darlene Mauceli | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,901 | 2,901 | 2,901 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 20 | 20 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 79 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 79 | |
| 15 | Total Unit Months | 3,000 | 3,000 | 2,901 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 242 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$316.24 | \$316.24 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$324.46 | \$324.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$973,380 | \$973,380 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$139.87 | \$139.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$419,610 | \$419,610 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,517 | \$16,517 |
| 10 | Cost of independent audit | \$9,841 | \$9,841 |
| 11 | Funding for resident participation activities | \$6,050 | \$6,050 |
| 12 | Asset management fee | \$12,000 | \$12,000 |
| 13 | Information technology fee | \$6,000 | \$6,000 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$50,408 | \$50,408 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,443,398 | \$1,443,398 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.09 | \$186.09 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.09 | \$186.09 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$558,270 | \$558,270 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$885,128 | \$885,128 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,841 | \$9,841 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$885,128 | \$885,128 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$885,128 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS004000001 | \$ 418,602 | \$ 343,638 | \$ 258,194 | \$ 85,444 | \$ 85,444 | | | |
| 2 | MS004000003 | \$ 501,730 | \$ 411,879 | \$ 309,467 | \$ 102,412 | \$ 102,412 | | | |
| 3 | MS004000004 | \$ 593,253 | \$ 487,012 | \$ 365,918 | \$ 121,094 | \$ 121,094 | | | |
| 4 | MS004000013 | \$ 297,555 | \$ 244,268 | \$ 183,532 | \$ 60,736 | \$ 60,736 | | | |
| 5 | MS004000018 | \$ 224,282 | \$ 184,117 | \$ 138,337 | \$ 45,780 | \$ 45,780 | | | |
| 6 | MS004000019 | \$ 269,430 | \$ 221,179 | \$ 166,184 | \$ 54,995 | \$ 54,995 | | | |
| 7 | MS004000020 | \$ 307,539 | \$ 252,464 | \$ 189,690 | \$ 62,774 | \$ 62,774 | | | |
| 8 | MS004000051 | \$ 789,270 | \$ 647,925 | \$ 486,822 | \$ 161,103 | \$ 161,103 | | | |
| 9 | MS004000052 | \$ 668,796 | \$ 549,026 | \$ 412,513 | \$ 136,513 | \$ 136,513 | | | |
| | Total | \$ 4,070,457 | \$ 3,341,508 | \$ 2,510,657 | \$ 830,851 | \$ 830,851 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400000113D

This letter obligates \$85,444 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 115 | | 12 | | 0 | | 127 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,487 | 1,487 | 1,487 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 37 | |
| 15 | Total Unit Months | 1,524 | 1,524 | 1,487 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.53 | \$300.53 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.34 | \$308.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$469,910 | \$469,910 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$127.78 | \$127.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$194,737 | \$194,737 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,526 | \$2,526 |
| 10 | Cost of independent audit | \$1,237 | \$1,237 |
| 11 | Funding for resident participation activities | \$3,100 | \$3,100 |
| 12 | Asset management fee | \$6,096 | \$6,096 |
| 13 | Information technology fee | \$3,048 | \$3,048 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,007 | \$16,007 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$680,654 | \$680,654 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$171.95 | \$171.95 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$171.95 | \$171.95 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$262,052 | \$262,052 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$418,602 | \$418,602 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,237 | \$1,237 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$418,602 | \$418,602 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$418,602 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400000313D**

This letter obligates \$102,412 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 0 3 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 138 | | 0 | | 0 | | 138 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,623 | 1,623 | 1,623 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 1,656 | 1,644 | 1,623 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 135 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$317.04 | \$317.04 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$325.28 | \$325.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$534,760 | \$534,760 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$182.81 | \$182.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$300,540 | \$300,540 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,560 | \$1,560 |
| 10 | Cost of independent audit | \$1,484 | \$1,484 |
| 11 | Funding for resident participation activities | \$3,375 | \$3,375 |
| 12 | Asset management fee | \$6,624 | \$6,624 |
| 13 | Information technology fee | \$3,312 | \$3,312 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,355 | \$16,355 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$851,655 | \$851,655 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$212.85 | \$212.85 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$212.85 | \$212.85 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$349,925 | \$349,925 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$501,730 | \$501,730 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,484 | \$1,484 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$501,730 | \$501,730 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$501,730 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400000413D**

This letter obligates \$121,094 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 169 | | 0 | | 0 | | 169 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,981 | 1,981 | 1,981 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 37 | |
| 15 | Total Unit Months | 2,028 | 2,028 | 1,981 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 165 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$311.67 | \$311.67 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$319.77 | \$319.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$648,494 | \$648,494 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$153.73 | \$153.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$311,764 | \$311,764 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,559 | \$5,559 |
| 10 | Cost of independent audit | \$1,817 | \$1,817 |
| 11 | Funding for resident participation activities | \$4,125 | \$4,125 |
| 12 | Asset management fee | \$8,112 | \$8,112 |
| 13 | Information technology fee | \$4,056 | \$4,056 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$23,669 | \$23,669 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$983,927 | \$983,927 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$192.64 | \$192.64 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$192.64 | \$192.64 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$390,674 | \$390,674 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$593,253 | \$593,253 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,817 | \$1,817 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$593,253 | \$593,253 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$593,253 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400001313D

This letter obligates \$60,736 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 1 3 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 948 | 948 | 948 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 960 | 960 | 948 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$335.54 | \$335.54 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$344.26 | \$344.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$330,490 | \$330,490 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$206.29 | \$206.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$198,038 | \$198,038 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,093 | \$2,093 |
| 10 | Cost of independent audit | \$860 | \$860 |
| 11 | Funding for resident participation activities | \$1,975 | \$1,975 |
| 12 | Asset management fee | \$3,840 | \$3,840 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,688 | \$10,688 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$539,216 | \$539,216 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$251.73 | \$251.73 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$251.73 | \$251.73 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$241,661 | \$241,661 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$297,555 | \$297,555 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$860 | \$860 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$297,555 | \$297,555 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$297,555 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400001813D

This letter obligates \$45,780 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 1 8 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 67 | | 0 | | 0 | | 67 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 792 | 792 | 792 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 804 | 804 | 792 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.53 | \$300.53 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.34 | \$308.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$247,905 | \$247,905 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$71.87 | \$71.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$57,783 | \$57,783 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,146 | \$3,146 |
| 10 | Cost of independent audit | \$0 | \$10,463 |
| 11 | Funding for resident participation activities | \$1,650 | \$1,650 |
| 12 | Asset management fee | \$3,216 | \$3,216 |
| 13 | Information technology fee | \$1,608 | \$1,608 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,620 | \$20,083 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$315,308 | \$325,771 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$126.23 | \$126.23 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$126.23 | \$126.23 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$101,489 | \$101,489 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$213,819 | \$224,282 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$10,463 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$213,819 | \$224,282 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$224,282 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400001913D

This letter obligates \$54,995 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 4 0 0 0 0 1 9 | |
| 7. DUNS Number: 107978124 | 8. ROFO Code: 0426 | | Financial Analyst: James E. House |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 77 | | 0 | | 0 | | 77 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 905 | 905 | 905 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 19 | |
| 15 | Total Unit Months | 924 | 924 | 905 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 75 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.53 | \$300.53 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.34 | \$308.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$284,906 | \$284,906 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$105.11 | \$105.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$97,122 | \$97,122 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,111 | \$6,111 |
| 10 | Cost of independent audit | \$0 | \$6,660 |
| 11 | Funding for resident participation activities | \$1,875 | \$1,875 |
| 12 | Asset management fee | \$3,696 | \$3,696 |
| 13 | Information technology fee | \$1,848 | \$1,848 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,530 | \$20,190 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$395,558 | \$402,218 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$143.71 | \$143.71 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$143.71 | \$143.71 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$132,788 | \$132,788 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$262,770 | \$269,430 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$6,660 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$262,770 | \$269,430 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$269,430 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400002013D

This letter obligates \$62,774 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 2 0 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 113 | | 0 | | 0 | | 113 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,189 | 1,189 | 1,189 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 15 | |
| 15 | Total Unit Months | 1,204 | 1,204 | 1,189 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$303.19 | \$303.19 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$311.07 | \$311.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$374,528 | \$374,528 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$42.47 | \$42.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$51,134 | \$51,134 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,940 | \$9,940 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$2,475 | \$2,475 |
| 12 | Asset management fee | \$4,816 | \$4,816 |
| 13 | Information technology fee | \$2,408 | \$2,408 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,639 | \$19,639 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$445,301 | \$445,301 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$114.42 | \$114.42 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$114.42 | \$114.42 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$137,762 | \$137,762 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$307,539 | \$307,539 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$307,539 | \$307,539 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$307,539 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400005113D

This letter obligates \$161,103 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 5 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,946 | 2,946 | 2,946 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 3,000 | 3,000 | 2,946 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 246 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$309.71 | \$309.71 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$317.76 | \$317.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$953,280 | \$953,280 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$116.34 | \$116.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$349,020 | \$349,020 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,031 | \$16,031 |
| 10 | Cost of independent audit | \$2,689 | \$2,689 |
| 11 | Funding for resident participation activities | \$6,150 | \$6,150 |
| 12 | Asset management fee | \$12,000 | \$12,000 |
| 13 | Information technology fee | \$6,000 | \$6,000 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$42,870 | \$42,870 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,345,170 | \$1,345,170 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$185.30 | \$185.30 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$185.30 | \$185.30 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$555,900 | \$555,900 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$789,270 | \$789,270 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,689 | \$2,689 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$789,270 | \$789,270 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$789,270 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Turner
Executive Director
The Housing Authority of the City of Meridian
PO Box 870
Meridian, MS 39302-0870

Dear Mr. Turner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00400005213D

This letter obligates \$136,513 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Meridian PO Box 870 Meridian, MS 39302 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2504 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107978124 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James E. House | |
| M S 0 0 4 0 0 0 0 5 2 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 194 | | 0 | | 0 | | 194 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,293 | 2,293 | 2,293 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 2,328 | 2,328 | 2,293 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 191 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$306.93 | \$306.93 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$314.91 | \$314.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$733,110 | \$733,110 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$138.82 | \$138.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$323,173 | \$323,173 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,264 | \$13,264 |
| 10 | Cost of independent audit | \$2,084 | \$2,084 |
| 11 | Funding for resident participation activities | \$4,775 | \$4,775 |
| 12 | Asset management fee | \$9,312 | \$9,312 |
| 13 | Information technology fee | \$4,656 | \$4,656 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$34,091 | \$34,091 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,090,374 | \$1,090,374 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$181.09 | \$181.09 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$181.09 | \$181.09 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$421,578 | \$421,578 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$668,796 | \$668,796 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,084 | \$2,084 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$668,796 | \$668,796 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$668,796 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS005000002 | \$ 415,937 | \$ 341,450 | \$ 220,071 | \$ 121,379 | \$ 121,379 | | | |
| 2 | MS005000004 | \$ 201,870 | \$ 165,719 | \$ 98,309 | \$ 67,410 | \$ 67,410 | | | |
| 3 | MS005000006 | \$ 439,794 | \$ 361,034 | \$ 221,968 | \$ 139,066 | \$ 139,066 | | | |
| 4 | MS005000007 | \$ 182,410 | \$ 149,744 | \$ 94,253 | \$ 55,491 | \$ 55,491 | | | |
| 5 | MS005000008 | \$ 603,833 | \$ 495,697 | \$ 320,965 | \$ 174,732 | \$ 174,732 | | | |
| 6 | MS005000009 | \$ 280,024 | \$ 229,877 | \$ 138,028 | \$ 91,849 | \$ 91,849 | | | |
| 7 | MS005000010 | \$ 63,647 | \$ 52,248 | \$ 31,232 | \$ 21,016 | \$ 21,016 | | | |
| 8 | MS005000011 | \$ 282,173 | \$ 231,641 | \$ 128,399 | \$ 103,242 | \$ 103,242 | | | |
| 9 | MS005000012 | \$ 586,461 | \$ 481,436 | \$ 287,783 | \$ 193,653 | \$ 193,653 | | | |
| | Total | \$ 3,056,149 | \$ 2,508,846 | \$ 1,541,008 | \$ 967,838 | \$ 967,838 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000213D**

This letter obligates \$121,379 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O O 5 O O O O 2 | |
| 7. DUNS Number: 107195000 | HUD Use Only | | Financial Analyst: James House |
| | 8. ROFO Code: 0426 | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 930 | 930 | 930 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 960 | 959 | 930 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 78 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$462.94 | \$462.94 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$472.20 | \$472.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$452,840 | \$452,840 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$56.84 | \$56.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$54,510 | \$54,510 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$4,555 | \$4,555 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,458 | \$6,458 |
| 10 | Cost of independent audit | \$6,900 | \$6,900 |
| 11 | Funding for resident participation activities | \$1,950 | \$1,950 |
| 12 | Asset management fee | \$3,840 | \$3,840 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,623 | \$25,623 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$532,973 | \$532,973 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$122.04 | \$122.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$122.04 | \$122.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$117,036 | \$117,036 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$415,937 | \$415,937 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,900 | \$6,900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$415,937 | \$415,937 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$415,937 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000413D**

This letter obligates \$67,410 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O O 5 O O O O O 4 | |
| 7. DUNS Number: 107195000 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 58 | | 0 | | 0 | | 58 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 668 | 668 | 668 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 696 | 689 | 668 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$363.73 | \$363.73 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$371.00 | \$371.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$255,619 | \$255,619 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$51.21 | \$51.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$35,284 | \$35,284 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$3,302 | \$3,302 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,956 | \$7,956 |
| 10 | Cost of independent audit | \$5,400 | \$5,400 |
| 11 | Funding for resident participation activities | \$1,400 | \$1,400 |
| 12 | Asset management fee | \$2,784 | \$2,784 |
| 13 | Information technology fee | \$1,392 | \$1,392 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,234 | \$22,234 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$313,137 | \$313,137 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$161.49 | \$161.49 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$161.49 | \$161.49 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$111,267 | \$111,267 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$201,870 | \$201,870 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,400 | \$5,400 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$201,870 | \$201,870 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$201,870 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000613D**

This letter obligates \$139,066 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O O 5 0 0 0 0 0 6 | |
| 7. DUNS Number: 107195000 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,133 | 1,133 | 1,133 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 102 | 102 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 37 | |
| 15 | Total Unit Months | 1,296 | 1,296 | 1,133 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$385.26 | \$385.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$392.97 | \$392.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$509,289 | \$509,289 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$51.30 | \$51.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$66,485 | \$66,485 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$6,149 | \$6,149 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,332 | \$8,332 |
| 10 | Cost of independent audit | \$8,800 | \$8,800 |
| 11 | Funding for resident participation activities | \$2,350 | \$2,350 |
| 12 | Asset management fee | \$5,184 | \$5,184 |
| 13 | Information technology fee | \$2,592 | \$2,592 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,407 | \$33,407 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$609,181 | \$609,181 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$130.70 | \$130.70 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$130.70 | \$130.70 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$169,387 | \$169,387 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$439,794 | \$439,794 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,800 | \$8,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$439,794 | \$439,794 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$439,794 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000713D

This letter obligates \$55,491 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | | 6. Operating Fund Project Number: M S O O 5 O O O O 7 | |
| 7. DUNS Number: 107195000 | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 466 | 466 | 466 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 480 | 480 | 466 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$441.51 | \$441.51 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$450.34 | \$450.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$216,163 | \$216,163 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$54.19 | \$54.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$26,011 | \$26,011 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$2,277 | \$2,277 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,704 | \$4,704 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$975 | \$975 |
| 12 | Asset management fee | \$1,920 | \$1,920 |
| 13 | Information technology fee | \$960 | \$960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,836 | \$15,836 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$258,010 | \$258,010 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$157.50 | \$157.50 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$157.50 | \$157.50 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$75,600 | \$75,600 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$182,410 | \$182,410 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$182,410 | \$182,410 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$182,410 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000813D**

This letter obligates \$174,732 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | | 6. Operating Fund Project Number: M S O O 5 O O O O O 8 | |
| 7. DUNS Number: 107195000 | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 146 | | 0 | | 0 | | 146 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,636 | 1,636 | 1,636 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 44 | |
| 15 | Total Unit Months | 1,680 | 1,680 | 1,636 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 136 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$408.05 | \$408.05 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$416.21 | \$416.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$699,233 | \$699,233 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$17.82 | \$17.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$29,938 | \$29,938 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$8,312 | \$8,312 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,568 | \$14,568 |
| 10 | Cost of independent audit | \$7,428 | \$7,428 |
| 11 | Funding for resident participation activities | \$3,400 | \$3,400 |
| 12 | Asset management fee | \$6,720 | \$6,720 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$43,788 | \$43,788 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$772,959 | \$772,959 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$100.67 | \$100.67 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$100.67 | \$100.67 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$169,126 | \$169,126 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$603,833 | \$603,833 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,428 | \$7,428 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$603,833 | \$603,833 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$603,833 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500000913D**

This letter obligates \$91,849 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|--|--|
| 1. Name and Address of Public Housing Agency: The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2201 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | | 6. Operating Fund Project Number: M S O O 5 O O O O 9 | |
| 7. DUNS Number: 107195000 | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 76 | | 0 | | 0 | | 76 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 898 | 898 | 898 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 912 | 912 | 898 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 75 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$364.95 | \$364.95 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$372.25 | \$372.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$339,492 | \$339,492 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$65.64 | \$65.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$59,864 | \$59,864 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$4,327 | \$4,327 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,612 | \$8,612 |
| 10 | Cost of independent audit | \$3,867 | \$3,867 |
| 11 | Funding for resident participation activities | \$1,875 | \$1,875 |
| 12 | Asset management fee | \$3,648 | \$3,648 |
| 13 | Information technology fee | \$1,824 | \$1,824 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,153 | \$24,153 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$423,509 | \$423,509 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$157.33 | \$157.33 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$157.33 | \$157.33 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$143,485 | \$143,485 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$280,024 | \$280,024 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,867 | \$3,867 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$280,024 | \$280,024 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$280,024 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500001013D**

This letter obligates \$21,016 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 5 0 0 0 0 1 0 | |
| 7. DUNS Number: 107195000 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: James House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 21 | | 0 | | 0 | | 21 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 203 | 203 | 203 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 7 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 258 | 211 | 203 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 17 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$464.02 | \$464.02 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$473.30 | \$473.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$99,866 | \$99,866 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$58.88 | \$58.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,424 | \$12,424 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,415 | \$1,415 |
| 10 | Cost of independent audit | \$2,500 | \$2,500 |
| 11 | Funding for resident participation activities | \$425 | \$425 |
| 12 | Asset management fee | \$1,032 | \$1,032 |
| 13 | Information technology fee | \$516 | \$516 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,888 | \$5,888 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$118,178 | \$118,178 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$258.44 | \$258.44 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$258.44 | \$258.44 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$54,531 | \$54,531 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$63,647 | \$63,647 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,500 | \$2,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$63,647 | \$63,647 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$63,647 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500001113D**

This letter obligates \$103,242 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 107195000 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: James House | |
| M S O O 5 O O O 1 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,167 | 1,167 | 1,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 9 | 9 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,167 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$341.89 | \$341.89 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$348.73 | \$348.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$418,476 | \$418,476 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$35.06 | \$35.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$42,072 | \$42,072 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$5,693 | \$5,693 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,851 | \$13,851 |
| 10 | Cost of independent audit | \$9,200 | \$9,200 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$38,369 | \$38,369 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$498,917 | \$498,917 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$180.62 | \$180.62 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$180.62 | \$180.62 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$216,744 | \$216,744 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$282,173 | \$282,173 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,200 | \$9,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$282,173 | \$282,173 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$282,173 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bobby Hensley
Executive Director
The Housing Authority of the City of Biloxi
PO Box 447
Biloxi, MS 39533-0447

Dear Mr. Hensley:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00500001213D

This letter obligates \$193,653 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Biloxi PO Box 447 Biloxi, MS 39533 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2201 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O O 5 0 0 0 0 1 2 | |
| 7. DUNS Number: 107195000 | HUD Use Only | | Financial Analyst: James House |
| | 8. ROFO Code: 0426 | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 162 | | 0 | | 0 | | 162 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,915 | 1,915 | 1,915 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 5 | 5 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,944 | 1,944 | 1,915 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 160 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$363.32 | \$363.32 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$370.59 | \$370.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$720,427 | \$720,427 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$33.15 | \$33.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$64,444 | \$64,444 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$9,224 | \$9,224 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,032 | \$22,032 |
| 10 | Cost of independent audit | \$13,300 | \$13,300 |
| 11 | Funding for resident participation activities | \$4,000 | \$4,000 |
| 12 | Asset management fee | \$7,776 | \$7,776 |
| 13 | Information technology fee | \$3,888 | \$3,888 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$60,220 | \$60,220 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$845,091 | \$845,091 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$133.04 | \$133.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$133.04 | \$133.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$258,630 | \$258,630 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$586,461 | \$586,461 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,300 | \$13,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$586,461 | \$586,461 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$586,461 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

CY 2013 Operating Subsidy Documents
MS006 - Tennessee Valley Regional Housing Authority

11/25/2013

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS006000011 | \$ 605,823 | \$ 497,331 | \$ 373,672 | \$ 123,659 | \$ 123,659 | | | |
| 2 | MS006000012 | \$ 311,630 | \$ 255,822 | \$ 192,213 | \$ 63,609 | \$ 63,609 | | | |
| 3 | MS006000013 | \$ 404,542 | \$ 332,095 | \$ 249,522 | \$ 82,573 | \$ 82,573 | | | |
| 4 | MS006000014 | \$ 397,586 | \$ 326,385 | \$ 245,231 | \$ 81,154 | \$ 81,154 | | | |
| 5 | MS006000015 | \$ 437,152 | \$ 358,866 | \$ 269,635 | \$ 89,231 | \$ 89,231 | | | |
| 6 | MS006000021 | \$ 346,094 | \$ 284,115 | \$ 213,471 | \$ 70,644 | \$ 70,644 | | | |
| 7 | MS006000022 | \$ 518,882 | \$ 425,959 | \$ 320,046 | \$ 105,913 | \$ 105,913 | | | |
| 8 | MS006000023 | \$ 428,865 | \$ 352,063 | \$ 264,524 | \$ 87,539 | \$ 87,539 | | | |
| 9 | MS006000024 | \$ 494,364 | \$ 405,831 | \$ 304,924 | \$ 100,907 | \$ 100,907 | | | |
| 10 | MS006000025 | \$ 443,693 | \$ 364,235 | \$ 273,670 | \$ 90,565 | \$ 90,565 | | | |
| | Total | \$ 4,388,631 | \$ 3,602,702 | \$ 2,706,908 | \$ 895,794 | \$ 895,794 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600001113D**

This letter obligates \$123,659 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 1 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 145 | | 0 | | 0 | | 145 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,700 | 1,700 | 1,700 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 1,740 | 1,740 | 1,700 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 142 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$386.61 | \$386.61 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$396.66 | \$396.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$690,188 | \$690,188 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.14 | \$2.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$3,724 | \$3,724 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,487 | \$20,487 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$3,550 | \$3,550 |
| 12 | Asset management fee | \$6,960 | \$6,960 |
| 13 | Information technology fee | \$3,480 | \$3,480 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,277 | \$35,277 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$729,189 | \$729,189 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$128.83 | \$128.83 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$128.83 | \$128.83 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$224,164 | \$224,164 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------------|------------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$100,798 | \$100,798 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$100,798 | \$100,798 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$605,823 | \$605,823 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$605,823 | \$605,823 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$605,823 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600001213D**

This letter obligates \$63,609 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3515 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 1 2 | |
| 7. DUNS Number: 054876685 | 8. ROFO Code: 0426 | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,046 | 1,046 | 1,046 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 47 | 47 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 1,128 | 1,116 | 1,058 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 88 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.81 | \$300.81 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.63 | \$308.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$344,431 | \$344,431 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$43.83 | \$43.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$48,914 | \$48,914 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,847 | \$11,847 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,200 | \$2,200 |
| 12 | Asset management fee | \$4,512 | \$4,512 |
| 13 | Information technology fee | \$2,256 | \$2,256 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,615 | \$21,615 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$414,960 | \$414,960 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$150.52 | \$150.52 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$150.52 | \$150.52 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$167,980 | \$167,980 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$64,650 | \$64,650 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$64,650 | \$64,650 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$311,630 | \$311,630 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$311,630 | \$311,630 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$311,630 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600001313D**

This letter obligates \$82,573 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 1 3 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,162 | 1,162 | 1,162 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 26 | 26 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,212 | 1,212 | 1,162 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.44 | \$281.44 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$288.76 | \$288.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$349,977 | \$349,977 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$97.35 | \$97.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$117,988 | \$117,988 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$71,414 | \$71,414 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$10,663 | \$10,663 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$4,848 | \$4,848 |
| 13 | Information technology fee | \$2,424 | \$2,424 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$92,574 | \$92,574 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$560,539 | \$560,539 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.64 | \$186.64 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.64 | \$186.64 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$226,208 | \$226,208 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$70,211 | \$70,211 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$70,211 | \$70,211 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$404,542 | \$404,542 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$404,542 | \$404,542 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$404,542 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600001413D

This letter obligates \$81,154 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 1 4 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,401 | 1,401 | 1,401 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 1,440 | 1,440 | 1,401 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$342.07 | \$342.07 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$350.96 | \$350.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$505,382 | \$505,382 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.50 | \$3.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,040 | \$5,040 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,578 | \$21,578 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,925 | \$2,925 |
| 12 | Asset management fee | \$5,760 | \$5,760 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,943 | \$33,943 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$544,365 | \$544,365 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$159.86 | \$159.86 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$159.86 | \$159.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$230,198 | \$230,198 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$83,419 | \$83,419 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$83,419 | \$83,419 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$397,586 | \$397,586 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$397,586 | \$397,586 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$397,586 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600001513D**

This letter obligates \$89,231 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S O O 6 O O O 1 5 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 107 | | 0 | | 0 | | 107 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,263 | 1,263 | 1,263 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 1,284 | 1,284 | 1,263 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$383.91 | \$383.91 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$393.89 | \$393.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$505,755 | \$505,755 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.50 | \$7.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$9,630 | \$9,630 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,517 | \$16,517 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,625 | \$2,625 |
| 12 | Asset management fee | \$5,136 | \$5,136 |
| 13 | Information technology fee | \$2,568 | \$2,568 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,646 | \$27,646 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$543,031 | \$543,031 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$140.39 | \$140.39 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$140.39 | \$140.39 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$180,261 | \$180,261 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$74,382 | \$74,382 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$74,382 | \$74,382 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$437,152 | \$437,152 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$437,152 | \$437,152 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$437,152 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600002113D

This letter obligates \$70,644 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 2 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 119 | | 0 | | 0 | | 119 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,396 | 1,396 | 1,396 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 28 | |
| 15 | Total Unit Months | 1,428 | 1,428 | 1,396 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$319.08 | \$319.08 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$327.38 | \$327.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$467,499 | \$467,499 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.05 | \$6.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$8,639 | \$8,639 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,736 | \$22,736 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,900 | \$2,900 |
| 12 | Asset management fee | \$5,712 | \$5,712 |
| 13 | Information technology fee | \$2,856 | \$2,856 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,004 | \$35,004 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$511,142 | \$511,142 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$173.51 | \$173.51 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$173.51 | \$173.51 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$247,772 | \$247,772 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$82,724 | \$82,724 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$82,724 | \$82,724 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$346,094 | \$346,094 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$346,094 | \$346,094 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$346,094 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600002213D**

This letter obligates \$105,913 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3515 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 2 2 | |
| 7. DUNS Number: 054876685 | 8. ROFO Code: 0426 | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,506 | 1,506 | 1,506 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 7 | 7 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 1,536 | 1,536 | 1,506 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$379.34 | \$379.34 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$389.20 | \$389.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$597,811 | \$597,811 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.02 | \$5.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,711 | \$7,711 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,666 | \$18,666 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$3,150 | \$3,150 |
| 12 | Asset management fee | \$6,144 | \$6,144 |
| 13 | Information technology fee | \$3,072 | \$3,072 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,832 | \$31,832 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$637,354 | \$637,354 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$135.06 | \$135.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$135.06 | \$135.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$207,452 | \$207,452 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$88,980 | \$88,980 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$88,980 | \$88,980 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$518,882 | \$518,882 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$518,882 | \$518,882 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$518,882 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600002313D**

This letter obligates \$87,539 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-3515 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 054876685 | | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 2 3 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,668 | 1,668 | 1,668 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 1,680 | 1,680 | 1,668 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 139 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$330.56 | \$330.56 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$339.15 | \$339.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$569,772 | \$569,772 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$9.29 | \$9.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$15,607 | \$15,607 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$26,363 | \$26,363 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$3,475 | \$3,475 |
| 12 | Asset management fee | \$6,720 | \$6,720 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$40,718 | \$40,718 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$626,097 | \$626,097 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$175.33 | \$175.33 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$175.33 | \$175.33 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$294,554 | \$294,554 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$97,322 | \$97,322 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$97,322 | \$97,322 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$428,865 | \$428,865 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$428,865 | \$428,865 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$428,865 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600002413D**

This letter obligates \$100,907 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3515 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 054876685 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Timothy P Plummer | |
| M S 0 0 6 0 0 0 2 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 135 | | 0 | | 0 | | 135 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,614 | 1,614 | 1,614 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 3 | |
| 15 | Total Unit Months | 1,620 | 1,620 | 1,614 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 135 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$373.19 | \$373.19 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$382.89 | \$382.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$620,282 | \$620,282 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.09 | \$5.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$8,246 | \$8,246 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$24,114 | \$24,114 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$3,375 | \$3,375 |
| 12 | Asset management fee | \$6,480 | \$6,480 |
| 13 | Information technology fee | \$3,240 | \$3,240 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$38,009 | \$38,009 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$666,537 | \$666,537 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$164.21 | \$164.21 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$164.21 | \$164.21 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$266,020 | \$266,020 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$93,847 | \$93,847 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$93,847 | \$93,847 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$494,364 | \$494,364 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$494,364 | \$494,364 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$494,364 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
Tennessee Valley Regional Housing Authority
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00600002513D**

This letter obligates \$90,565 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Tennessee Valley Regional Housing Authority PO Box 1329 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3515 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 0 6 0 0 0 0 2 5 | |
| 7. DUNS Number: 054876685 | 8. ROFO Code: 0426 | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,353 | 1,353 | 1,353 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 98 | 98 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 1,464 | 1,464 | 1,353 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 113 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$381.58 | \$381.58 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$391.50 | \$391.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$573,156 | \$573,156 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.44 | \$3.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,036 | \$5,036 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,652 | \$22,652 |
| 10 | Cost of independent audit | \$800 | \$800 |
| 11 | Funding for resident participation activities | \$2,825 | \$2,825 |
| 12 | Asset management fee | \$5,856 | \$5,856 |
| 13 | Information technology fee | \$2,928 | \$2,928 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,061 | \$35,061 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$613,253 | \$613,253 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$173.75 | \$173.75 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$173.75 | \$173.75 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$254,370 | \$254,370 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$84,810 | \$84,810 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$84,810 | \$84,810 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$443,693 | \$443,693 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$800 | \$800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$443,693 | \$443,693 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$443,693 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS007000010 | \$ 501,736 | \$ 411,884 | \$ 309,471 | \$ 102,413 | \$ 102,413 | | | |
| | Total | \$ 501,736 | \$ 411,884 | \$ 309,471 | \$ 102,413 | \$ 102,413 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Royal Ann Spencer
Executive Director
The Housing Authority of the City of Clarksdale
PO Box 908
Clarksdale, MS 38614-0908

Dear Mrs. Spencer:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS00700001013D

This letter obligates \$102,413 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Clarksdale PO Box 908 Clarksdale, MS 38614 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2202 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 0 7 0 0 0 0 1 0 | |
| 7. DUNS Number: 054587092 | 8. ROFO Code: 0426 | | Financial Analyst: Anthony McIntyre |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 296 | | 0 | | 0 | | 296 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,552 | 3,552 | 3,552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 3,552 | 3,552 | 3,552 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 296 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$278.58 | \$278.58 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$285.82 | \$285.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,015,233 | \$1,015,233 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$53.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$189,925 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$60,296 | \$60,296 |
| 10 | Cost of independent audit | \$7,480 | \$7,480 |
| 11 | Funding for resident participation activities | \$7,400 | \$7,400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$7,104 | \$7,104 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$82,280 | \$82,280 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,097,513 | \$1,287,438 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$221.20 | \$221.20 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$221.20 | \$221.20 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$785,702 | \$785,702 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$311,811 | \$501,736 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,480 | \$7,480 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$311,811 | \$501,736 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$501,736 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS019000001 | \$ 667,672 | \$ 548,103 | \$ 411,820 | \$ 136,283 | \$ 136,283 | | | |
| 2 | MS019000002 | \$ 463,535 | \$ 380,524 | \$ 285,908 | \$ 94,616 | \$ 94,616 | | | |
| | Total | \$ 1,131,207 | \$ 928,627 | \$ 697,728 | \$ 230,899 | \$ 230,899 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Robinson
Executive Director
Mississippi Regional Housing Authority No. IV
PO Box 1051
Columbus, MS 39703-1051

Dear Mr. Robinson:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS01900000113D**

This letter obligates \$136,283 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. IV PO Box 1051 Columbus, MS 39703 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3540 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 1 9 0 0 0 0 0 1 | |
| 7. DUNS Number: 965003742 | 8. ROFO Code: 0426 | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 215 | | 0 | | 0 | | 215 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,548 | 2,548 | 2,548 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 19 | 19 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 2,580 | 2,580 | 2,548 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 212 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$304.97 | \$304.97 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$312.90 | \$312.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$807,282 | \$807,282 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$43.85 | \$43.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$113,133 | \$113,133 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,643 | \$15,643 |
| 10 | Cost of independent audit | \$3,819 | \$3,819 |
| 11 | Funding for resident participation activities | \$5,300 | \$5,300 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,160 | \$5,160 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,922 | \$29,922 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$950,337 | \$950,337 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.56 | \$109.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$109.56 | \$109.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$282,665 | \$282,665 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$667,672 | \$667,672 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,819 | \$3,819 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$667,672 | \$667,672 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$667,672 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Robinson
Executive Director
Mississippi Regional Housing Authority No. IV
PO Box 1051
Columbus, MS 39703-1051

Dear Mr. Robinson:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS01900000213D**

This letter obligates \$94,616 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. IV PO Box 1051 Columbus, MS 39703 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3540 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 1 9 0 0 0 0 0 2 | |
| 7. DUNS Number: 965003742 | 8. ROFO Code: 0426 | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 174 | | 0 | | 0 | | 174 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,036 | 2,036 | 2,036 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 28 | |
| 15 | Total Unit Months | 2,088 | 2,088 | 2,036 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$645,150 | \$645,150 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$9.51 | \$9.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$19,857 | \$19,857 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,863 | \$18,863 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$4,250 | \$4,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,176 | \$4,176 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,289 | \$27,289 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$692,296 | \$692,296 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.56 | \$109.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$109.56 | \$109.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$228,761 | \$228,761 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$463,535 | \$463,535 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$463,535 | \$463,535 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$463,535 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| | | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS030000001 | \$ 518,752 | \$ 425,852 | \$ 319,966 | \$ 105,886 | \$ 105,886 | | | |
| 2 | MS030000002 | \$ 473,958 | \$ 389,080 | \$ 292,337 | \$ 96,743 | \$ 96,743 | | | |
| 3 | MS030000003 | \$ 257,447 | \$ 211,343 | \$ 158,793 | \$ 52,550 | \$ 52,550 | | | |
| | Total | \$ 1,250,157 | \$ 1,026,275 | \$ 771,096 | \$ 255,179 | \$ 255,179 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Miller
Executive Director
Mississippi Regional Housing Authority No. V
PO Box 419
Newton, MS 39345-0419

Dear Mr. Miller:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS03000000113D

This letter obligates \$105,886 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. V PO Box 419 Newton, MS 39345 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2204 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 107976136 | | 6. Operating Fund Project Number: M S 0 3 0 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 264 | | 0 | | 0 | | 264 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,669 | 2,669 | 2,669 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 34 | 34 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 4 | 4 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 401 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 95 | |
| 15 | Total Unit Months | 3,168 | 2,850 | 2,669 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 222 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.51 | \$300.51 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.32 | \$308.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$878,712 | \$878,712 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$39.44 | \$39.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$112,404 | \$112,404 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$34,180 | \$34,180 |
| 10 | Cost of independent audit | \$965 | \$965 |
| 11 | Funding for resident participation activities | \$5,550 | \$5,550 |
| 12 | Asset management fee | \$12,672 | \$12,672 |
| 13 | Information technology fee | \$6,336 | \$6,336 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$59,703 | \$59,703 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,050,819 | \$1,050,819 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.69 | \$186.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.69 | \$186.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$532,067 | \$532,067 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$518,752 | \$518,752 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$965 | \$965 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$518,752 | \$518,752 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$518,752 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Miller
Executive Director
Mississippi Regional Housing Authority No. V
PO Box 419
Newton, MS 39345-0419

Dear Mr. Miller:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS03000000213D

This letter obligates \$96,743 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. V PO Box 419 Newton, MS 39345 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2204 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 3 0 0 0 0 0 0 2 | |
| 7. DUNS Number: 107976136 | 8. ROFO Code: 0426 | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 170 | | 0 | | 0 | | 170 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,002 | 2,002 | 2,002 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 2,040 | 2,040 | 2,002 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 167 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$319.33 | \$319.33 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$327.63 | \$327.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$668,365 | \$668,365 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.79 | \$36.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$46,492 | \$74,888 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,808 | \$22,808 |
| 10 | Cost of independent audit | \$644 | \$644 |
| 11 | Funding for resident participation activities | \$4,175 | \$4,175 |
| 12 | Asset management fee | \$8,160 | \$8,160 |
| 13 | Information technology fee | \$4,080 | \$4,080 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,867 | \$39,867 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$754,724 | \$783,120 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$151.55 | \$151.55 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$151.55 | \$151.55 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$309,162 | \$309,162 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$445,562 | \$473,958 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$644 | \$644 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$445,562 | \$473,958 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$473,958 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Miller
Executive Director
Mississippi Regional Housing Authority No. V
PO Box 419
Newton, MS 39345-0419

Dear Mr. Miller:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS03000000313D**

This letter obligates \$52,550 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. V PO Box 419 Newton, MS 39345 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2204 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 3 0 0 0 0 0 0 3 | |
| 7. DUNS Number: 107976136 | 8. ROFO Code: 0426 | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,614 | 1,614 | 1,614 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 92 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 52 | |
| 15 | Total Unit Months | 1,728 | 1,688 | 1,614 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 135 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.51 | \$300.51 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.32 | \$308.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$520,444 | \$520,444 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.79 | \$22.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$38,470 | \$38,470 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,188 | \$27,188 |
| 10 | Cost of independent audit | \$536 | \$536 |
| 11 | Funding for resident participation activities | \$3,375 | \$3,375 |
| 12 | Asset management fee | \$6,912 | \$6,912 |
| 13 | Information technology fee | \$3,456 | \$3,456 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$41,467 | \$41,467 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$600,381 | \$600,381 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$203.16 | \$203.16 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$203.16 | \$203.16 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$342,934 | \$342,934 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$257,447 | \$257,447 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$536 | \$536 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$257,447 | \$257,447 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$257,447 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

CY 2013 Operating Subsidy Documents
MS040 - Mississippi Regional Housing Authority No. VIII

11/25/2013

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS040000001 | \$ 434,303 | \$ 356,526 | \$ 267,878 | \$ 88,648 | \$ 88,648 | | | |
| 2 | MS040000002 | \$ 588,328 | \$ 482,968 | \$ 362,881 | \$ 120,087 | \$ 120,087 | | | |
| 3 | MS040000004 | \$ 375,593 | \$ 308,330 | \$ 231,666 | \$ 76,664 | \$ 76,664 | | | |
| 4 | MS040000005 | \$ 342,561 | \$ 281,214 | \$ 211,292 | \$ 69,922 | \$ 69,922 | | | |
| 5 | MS040000006 | \$ 298,421 | \$ 244,978 | \$ 184,066 | \$ 60,912 | \$ 60,912 | | | |
| 6 | MS040000007 | \$ 190,326 | \$ 156,242 | \$ 117,393 | \$ 38,849 | \$ 38,849 | | | |
| 7 | MS040000009 | \$ 231,749 | \$ 190,247 | \$ 142,943 | \$ 47,304 | \$ 47,304 | | | |
| 8 | MS040000010 | \$ 84,586 | \$ 69,438 | \$ 52,173 | \$ 17,265 | \$ 17,265 | | | |
| 9 | MS040000016 | \$ 40,227 | \$ 33,023 | \$ 24,812 | \$ 8,211 | \$ 8,211 | | | |
| | Total | \$ 2,586,094 | \$ 2,122,966 | \$ 1,595,104 | \$ 527,862 | \$ 527,862 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000000113D**

This letter obligates \$88,648 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 1 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 133 | | 0 | | 0 | | 133 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,549 | 1,549 | 1,549 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 1,596 | 1,596 | 1,549 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$354.42 | \$354.42 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$363.63 | \$363.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$580,353 | \$580,353 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$8.58 | \$8.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$13,694 | \$13,694 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,671 | \$17,671 |
| 10 | Cost of independent audit | \$2,820 | \$2,820 |
| 11 | Funding for resident participation activities | \$3,225 | \$3,225 |
| 12 | Asset management fee | \$6,384 | \$6,384 |
| 13 | Information technology fee | \$3,192 | \$3,192 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,292 | \$33,292 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$627,339 | \$627,339 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$120.95 | \$120.95 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$120.95 | \$120.95 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$193,036 | \$193,036 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$434,303 | \$434,303 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,820 | \$2,820 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$434,303 | \$434,303 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$434,303 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000000213D**

This letter obligates \$120,087 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 2 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,686 | 1,686 | 1,686 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 1,728 | 1,728 | 1,686 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 141 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$333.70 | \$333.70 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$342.38 | \$342.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$591,633 | \$591,633 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$73.82 | \$73.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$127,561 | \$127,561 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,576 | \$2,576 |
| 10 | Cost of independent audit | \$3,053 | \$3,053 |
| 11 | Funding for resident participation activities | \$3,525 | \$3,525 |
| 12 | Asset management fee | \$6,912 | \$6,912 |
| 13 | Information technology fee | \$3,456 | \$3,456 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,522 | \$19,522 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$738,716 | \$738,716 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$87.03 | \$87.03 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$87.03 | \$87.03 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$150,388 | \$150,388 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$588,328 | \$588,328 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,053 | \$3,053 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$588,328 | \$588,328 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$588,328 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000000413D**

This letter obligates \$76,664 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2502 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 037255000 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Frances Oglesby | |
| M S O 4 0 0 0 0 0 0 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,698 | 1,698 | 1,698 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 2 | 2 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 16 | |
| 15 | Total Unit Months | 1,728 | 1,728 | 1,698 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 142 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$314.30 | \$314.30 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$322.47 | \$322.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$278,614 | \$557,228 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$20.47 | \$20.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,686 | \$35,372 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$23,356 | \$23,356 |
| 10 | Cost of independent audit | \$3,053 | \$3,053 |
| 11 | Funding for resident participation activities | \$1,750 | \$3,550 |
| 12 | Asset management fee | \$6,912 | \$6,912 |
| 13 | Information technology fee | \$3,456 | \$3,456 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$38,527 | \$40,327 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$334,827 | \$632,927 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$148.92 | \$148.92 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$148.92 | \$148.92 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$128,667 | \$257,334 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$206,160 | \$375,593 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,053 | \$3,053 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$206,160 | \$375,593 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$375,593 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS0400000513D**

This letter obligates \$69,922 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 5 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,576 | 1,576 | 1,576 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 27 | |
| 15 | Total Unit Months | 1,608 | 1,608 | 1,576 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 131 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$312.43 | \$312.43 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$320.55 | \$320.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$453,899 | \$515,444 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$14.19 | \$14.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$20,093 | \$22,818 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,585 | \$20,585 |
| 10 | Cost of independent audit | \$2,841 | \$2,841 |
| 11 | Funding for resident participation activities | \$2,875 | \$3,275 |
| 12 | Asset management fee | \$6,432 | \$6,432 |
| 13 | Information technology fee | \$3,216 | \$3,216 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,949 | \$36,349 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$509,941 | \$574,611 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$144.31 | \$144.31 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$144.31 | \$144.31 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$204,343 | \$232,050 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$305,598 | \$342,561 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,841 | \$2,841 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$305,598 | \$342,561 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$342,561 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS0400000613D**

This letter obligates \$60,912 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 6 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 962 | 962 | 962 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 69 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies | | 31 | |
| 15 | Total Unit Months | 1,032 | 994 | 962 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 80 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$381.16 | \$381.16 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$391.07 | \$391.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$93,857 | \$388,724 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$11.21 | \$11.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,690 | \$11,143 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,813 | \$6,813 |
| 10 | Cost of independent audit | \$781 | \$781 |
| 11 | Funding for resident participation activities | \$475 | \$2,000 |
| 12 | Asset management fee | \$1,728 | \$4,128 |
| 13 | Information technology fee | \$864 | \$2,064 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,661 | \$15,786 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$107,208 | \$415,653 |

Part B. Formula Income

| | | | |
|----|--|-----------------|------------------|
| 01 | PUM formula income | \$117.94 | \$117.94 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$117.94 | \$117.94 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$28,306 | \$117,232 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$78,902 | \$298,421 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$781 | \$781 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$78,902 | \$298,421 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$298,421 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000000713D

This letter obligates \$38,849 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 7 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 787 | 787 | 787 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 29 | 29 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 840 | 840 | 787 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$310.31 | \$310.31 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$318.38 | \$318.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$152,822 | \$267,439 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$15.62 | \$15.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,498 | \$13,121 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,608 | \$8,608 |
| 10 | Cost of independent audit | \$1,484 | \$1,484 |
| 11 | Funding for resident participation activities | \$950 | \$1,650 |
| 12 | Asset management fee | \$3,360 | \$3,360 |
| 13 | Information technology fee | \$1,680 | \$1,680 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,082 | \$16,782 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$176,402 | \$297,342 |

Part B. Formula Income

| | | | |
|----|--|-----------------|------------------|
| 01 | PUM formula income | \$127.40 | \$127.40 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$127.40 | \$127.40 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$61,152 | \$107,016 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$115,250 | \$190,326 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,484 | \$1,484 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$115,250 | \$190,326 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$190,326 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS0400000913D**

This letter obligates \$47,304 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 0 9 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 767 | 767 | 767 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 780 | 780 | 767 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 64 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$378.92 | \$378.92 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$388.77 | \$388.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$303,241 | \$303,241 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.14 | \$10.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,909 | \$7,909 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,607 | \$8,607 |
| 10 | Cost of independent audit | \$1,379 | \$1,379 |
| 11 | Funding for resident participation activities | \$1,600 | \$1,600 |
| 12 | Asset management fee | \$3,120 | \$3,120 |
| 13 | Information technology fee | \$1,560 | \$1,560 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,266 | \$16,266 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$327,416 | \$327,416 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$122.65 | \$122.65 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$122.65 | \$122.65 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$95,667 | \$95,667 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$231,749 | \$231,749 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,379 | \$1,379 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$231,749 | \$231,749 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$231,749 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000001013D**

This letter obligates \$17,265 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 1 0 | |
| 8. ROFO Code: 0426 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 270 | 270 | 270 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 276 | 276 | 270 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 23 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$352.09 | \$352.09 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$361.24 | \$361.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$99,702 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$13.55 | \$13.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$3,740 |

Add-Ons

| | | | |
|----|---|----------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,924 | \$1,924 |
| 10 | Cost of independent audit | \$488 | \$488 |
| 11 | Funding for resident participation activities | \$0 | \$575 |
| 12 | Asset management fee | \$1,104 | \$1,104 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,068 | \$4,643 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$4,068 | \$108,085 |

Part B. Formula Income

| | | | |
|----|--|------------|-----------------|
| 01 | PUM formula income | \$85.14 | \$85.14 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$85.14 | \$85.14 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$23,499 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$4,068 | \$84,586 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$488 | \$488 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$4,068 | \$84,586 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$84,586 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
Mississippi Regional Housing Authority No. VIII
PO Box 2347
Gulfport, MS 39505-2347

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04000001613D**

This letter obligates \$8,211 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Mississippi Regional Housing Authority No. VIII PO Box 2347 Gulfport, MS 39505 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2502 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 037255000 | | 6. Operating Fund Project Number: M S 0 4 0 0 0 0 0 1 6 | |
| 8. ROFO Code: 0426 | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 799 | | 0 | | 0 | | 799 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 308 | 308 | 308 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 18 | 18 | 18 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 380 | 337 | 326 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$310.31 | \$310.31 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$318.38 | \$318.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$107,294 | \$107,294 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,043 | \$7,043 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$675 | \$675 |
| 12 | Asset management fee | \$1,520 | \$1,520 |
| 13 | Information technology fee | \$760 | \$760 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,998 | \$9,998 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$117,292 | \$117,292 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$228.68 | \$228.68 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$228.68 | \$228.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$77,065 | \$77,065 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$40,227 | \$40,227 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$40,227 | \$40,227 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$40,227 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS047000001 | \$ 603,415 | \$ 495,354 | \$ 372,186 | \$ 123,168 | \$ 123,168 | | | |
| | Total | \$ 603,415 | \$ 495,354 | \$ 372,186 | \$ 123,168 | \$ 123,168 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Rebecca Carlisle
Executive Director
The Housing Authority of the City of Starkville
PO Box 795
Starkville, MS 39760-0795

Dear Mrs. Carlisle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS04700000113D**

This letter obligates \$123,168 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Starkville PO Box 795 Starkville, MS 39760 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2498 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 4 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 042356837 | 8. ROFO Code: 0426 | | Financial Analyst: Samuel C. Watson |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 244 | | 0 | | 0 | | 244 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,865 | 2,865 | 2,865 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 51 | |
| 15 | Total Unit Months | 2,928 | 2,928 | 2,865 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 239 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$904,693 | \$904,693 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$41.64 | \$41.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$121,922 | \$121,922 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$32,616 | \$32,616 |
| 10 | Cost of independent audit | \$3,000 | \$3,000 |
| 11 | Funding for resident participation activities | \$5,975 | \$5,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,856 | \$5,856 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$47,447 | \$47,447 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,074,062 | \$1,074,062 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$160.74 | \$160.74 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$160.74 | \$160.74 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$470,647 | \$470,647 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$603,415 | \$603,415 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,000 | \$3,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$603,415 | \$603,415 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$603,415 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS057000001 | \$ 343,822 | \$ 282,250 | \$ 212,069 | \$ 70,181 | \$ 70,181 | | | |
| | Total | \$ 343,822 | \$ 282,250 | \$ 212,069 | \$ 70,181 | \$ 70,181 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lucious Cameron
Executive Director
Mississippi Regional Housing Authority No. VII
PO Box 748
PO Box 748
McComb, MS 39649-0748

Dear Mr. Cameron:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS05700000113D

This letter obligates \$70,181 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. VII PO Box 748 McComb, MS 39649 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2505 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 5 7 0 0 0 0 1 | |
| 7. DUNS Number: 160934860 | HUD Use Only | | Financial Analyst: Timothy P Plummer |
| | 8. ROFO Code: 0426 | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,327 | 1,327 | 1,327 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 95 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 43 | |
| 15 | Total Unit Months | 1,440 | 1,388 | 1,327 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 111 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$324.82 | \$324.82 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$333.27 | \$333.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$462,579 | \$462,579 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$70.61 | \$70.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$98,007 | \$98,007 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,314 | \$11,314 |
| 10 | Cost of independent audit | \$700 | \$700 |
| 11 | Funding for resident participation activities | \$2,775 | \$2,775 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$17,669 | \$17,669 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$578,255 | \$578,255 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$168.90 | \$168.90 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$168.90 | \$168.90 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$234,433 | \$234,433 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$343,822 | \$343,822 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$700 | \$700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$343,822 | \$343,822 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$343,822 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS058000006 | \$ 517,199 | \$ 424,577 | \$ 319,008 | \$ 105,569 | \$ 105,569 | | | |
| | Total | \$ 517,199 | \$ 424,577 | \$ 319,008 | \$ 105,569 | \$ 105,569 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Hickman Johnson
Executive Director
Mississippi Regional Housing Authority No. VI
P. O. Drawer 8746
Jackson, MS 39284

Dear Dr. Johnson:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS05800000613D**

This letter obligates \$105,569 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Mississippi Regional Housing Authority No. VI PO Box 8746 Jackson, MS 39284 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3836 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S O 5 8 0 0 0 0 0 6 | |
| 7. DUNS Number: 008149178 | 8. ROFO Code: 0426 | Financial Analyst: Timothy P Plummer | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 136 | | 0 | | 0 | | 136 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,590 | 1,590 | 1,590 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 42 | |
| 15 | Total Unit Months | 1,632 | 1,632 | 1,590 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 133 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$389.81 | \$389.81 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$399.95 | \$399.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$652,718 | \$652,718 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.74 | \$10.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,528 | \$17,528 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,400 | \$15,400 |
| 10 | Cost of independent audit | \$3,750 | \$3,750 |
| 11 | Funding for resident participation activities | \$3,325 | \$3,325 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,264 | \$3,264 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,739 | \$25,739 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$695,985 | \$695,985 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$109.55 | \$109.55 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$109.55 | \$109.55 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$178,786 | \$178,786 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$517,199 | \$517,199 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,750 | \$3,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$517,199 | \$517,199 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$517,199 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS059000001 | \$ 652,911 | \$ 535,986 | \$ 402,716 | \$ 133,270 | \$ 133,270 | | | |
| | Total | \$ 652,911 | \$ 535,986 | \$ 402,716 | \$ 133,270 | \$ 133,270 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kaye Judson
Executive Director
The Housing Authority of the City of West Point
PO Box 158
West Point, MS 39773

Dear Ms. Judson:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS05900000113D

This letter obligates \$133,270 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of West Point PO Box 158 West Point, MS 39773 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2520 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 944780600 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Samuel C. Watson | |
| M S 0 5 9 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 226 | | 0 | | 0 | | 226 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,496 | 2,496 | 2,496 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 216 | 216 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 2,712 | 2,712 | 2,496 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 208 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$300.03 | \$300.03 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.83 | \$307.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$834,835 | \$834,835 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$22.58 | \$22.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$61,237 | \$61,237 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$32,609 | \$32,609 |
| 10 | Cost of independent audit | \$7,614 | \$7,614 |
| 11 | Funding for resident participation activities | \$5,200 | \$5,200 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,424 | \$5,424 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$50,847 | \$50,847 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$946,919 | \$946,919 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$131.66 | \$131.66 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$131.66 | \$131.66 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$357,062 | \$357,062 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$63,054 | \$63,054 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$63,054 | \$63,054 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$652,911 | \$652,911 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,614 | \$7,614 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$652,911 | \$652,911 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$652,911 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS060000010 | \$ 201,241 | \$ 165,202 | \$ 124,125 | \$ 41,077 | \$ 41,077 | | | |
| 2 | MS060000020 | \$ 486,513 | \$ 399,387 | \$ 295,867 | \$ 103,520 | \$ 103,520 | | | |
| 3 | MS060000030 | \$ 175,951 | \$ 144,441 | \$ 108,527 | \$ 35,914 | \$ 35,914 | | | |
| | Total | \$ 863,705 | \$ 709,030 | \$ 528,519 | \$ 180,511 | \$ 180,511 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. DAVID M. (MIKE) PROFFITT
Executive Director
The Housing Authority of the City of Brookhaven
501 Brookman Drive
Brookhaven, MS 39601-2374

Dear Mr. PROFFITT:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06000001013D

This letter obligates \$41,077 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Brookhaven 501 Brookman Drive Brookhaven, MS 39601 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2193 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 0 0 0 0 0 1 0 | |
| 7. DUNS Number: 157475559 | 8. ROFO Code: 0426 | Financial Analyst: John Spears | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 34 | | 0 | | 0 | | 34 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| Categorization of Unit Months: | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 354 | 354 | 354 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 54 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 1,200 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies | | 48 | |
| 15 | Total Unit Months | 1,608 | 402 | 354 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$316.93 | \$316.93 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$325.17 | \$325.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$130,718 | \$130,718 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$75.29 | \$75.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$30,267 | \$30,267 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,366 | \$14,366 |
| 10 | Cost of independent audit | \$1,050 | \$1,050 |
| 11 | Funding for resident participation activities | \$750 | \$750 |
| 12 | Asset management fee | \$3,216 | \$3,216 |
| 13 | Information technology fee | \$3,216 | \$3,216 |
| 14 | Asset repositioning fee | \$97,551 | \$97,551 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$120,149 | \$120,149 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$281,134 | \$281,134 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$198.74 | \$198.74 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$198.74 | \$198.74 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$79,893 | \$79,893 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$201,241 | \$201,241 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,050 | \$1,050 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$201,241 | \$201,241 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$201,241 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. DAVID M. (MIKE) PROFFITT
Executive Director
The Housing Authority of the City of Brookhaven
501 Brookman Drive
Brookhaven, MS 39601-2374

Dear Mr. PROFFITT:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06000002013D

This letter obligates \$103,520 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Brookhaven 501 Brookman Drive Brookhaven, MS 39601 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2193 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 6 0 0 0 0 0 2 0 | |
| 7. DUNS Number: 157475559 | 8. ROFO Code: 0426 | | Financial Analyst: Francis Oglesby |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 116 | | 6 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,200 | 1,200 | 1,200 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 36 | 36 | 36 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 120 | 120 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 72 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 43 | |
| 15 | Total Unit Months | 1,428 | 1,399 | 1,236 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 103 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$329.15 | \$329.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$337.71 | \$337.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$472,456 | \$472,456 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$47.86 | \$47.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$66,956 | \$66,956 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,532 | \$5,532 |
| 10 | Cost of independent audit | \$450 | \$450 |
| 11 | Funding for resident participation activities | \$2,575 | \$2,575 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,856 | \$2,856 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,413 | \$11,413 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$550,825 | \$550,825 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$45.97 | \$45.97 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$45.97 | \$45.97 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$64,312 | \$64,312 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$486,513 | \$486,513 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$450 | \$450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$486,513 | \$486,513 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$486,513 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. DAVID M. (MIKE) PROFFITT
Executive Director
The Housing Authority of the City of Brookhaven
501 Brookman Drive
Brookhaven, MS 39601-2374

Dear Mr. PROFFITT:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06000003013D

This letter obligates \$35,914 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Brookhaven 501 Brookman Drive Brookhaven, MS 39601 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2193 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 0 0 0 0 0 3 0 | |
| 7. DUNS Number: 157475559 | 8. ROFO Code: 0426 | Financial Analyst: John Spears | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 79 | | 0 | | 0 | | 79 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 903 | 903 | 903 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 28 | |
| 15 | Total Unit Months | 948 | 931 | 903 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 75 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$287,660 | \$287,660 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.64 | \$30.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,526 | \$28,526 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,041 | \$17,041 |
| 10 | Cost of independent audit | \$1,500 | \$1,500 |
| 11 | Funding for resident participation activities | \$1,875 | \$1,875 |
| 12 | Asset management fee | \$1,896 | \$1,896 |
| 13 | Information technology fee | \$1,896 | \$1,896 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,208 | \$24,208 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$340,394 | \$340,394 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$176.63 | \$176.63 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$176.63 | \$176.63 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$164,443 | \$164,443 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$175,951 | \$175,951 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,500 | \$1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$175,951 | \$175,951 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$175,951 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS061000001 | \$ 438,806 | \$ 360,224 | \$ 270,656 | \$ 89,568 | \$ 89,568 | | | |
| | Total | \$ 438,806 | \$ 360,224 | \$ 270,656 | \$ 89,568 | \$ 89,568 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stanford Beasley
Executive Director
The Housing Authority of the City of Canton
120 Faith Lane
Canton, MS 39046-3539

Dear Mr. Beasley:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06100000113D**

This letter obligates \$89,568 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Canton 120 Faith Lane Canton, MS 39046 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2699 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 1 0 0 0 0 1 | |
| 7. DUNS Number: 868283615 | 8. ROFO Code: 0426 | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,776 | 1,776 | 1,776 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,776 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 148 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$366.10 | \$366.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$373.42 | \$373.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$672,156 | \$672,156 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$60.09 | \$60.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$108,162 | \$108,162 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$25,078 | \$25,078 |
| 10 | Cost of independent audit | \$5,100 | \$5,100 |
| 11 | Funding for resident participation activities | \$3,700 | \$3,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$37,478 | \$37,478 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$817,796 | \$817,796 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$210.55 | \$210.55 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$210.55 | \$210.55 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$378,990 | \$378,990 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$438,806 | \$438,806 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,100 | \$5,100 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$438,806 | \$438,806 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$438,806 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS062000001 | \$ 299,566 | \$ 245,919 | \$ 184,772 | \$ 61,147 | \$ 61,147 | | | |
| | Total | \$ 299,566 | \$ 245,919 | \$ 184,772 | \$ 61,147 | \$ 61,147 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alfred Moore
Executive Director
The Housing Authority of the City of Holly Springs
PO Box 550
Holly Springs, MS 38635-0550

Dear Mr. Moore:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06200000113D**

This letter obligates \$61,147 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Holly Springs PO Box 550 Holly Springs, MS 38635 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A2493 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 6 2 0 0 0 0 1 | |
| 7. DUNS Number: 617964580 | 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

| Occupied Unit Months | | | | |
|------------------------------|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,063 | 1,063 | 1,063 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 1,080 | 1,080 | 1,063 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 89 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$319.97 | \$319.97 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$326.37 | \$326.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$352,480 | \$352,480 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$101.23 | \$101.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$109,328 | \$109,328 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,532 | \$7,532 |
| 10 | Cost of independent audit | \$9,225 | \$9,225 |
| 11 | Funding for resident participation activities | \$2,225 | \$2,225 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,160 | \$2,160 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,142 | \$21,142 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$482,950 | \$482,950 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$169.80 | \$169.80 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$169.80 | \$169.80 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$183,384 | \$183,384 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$299,566 | \$299,566 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,225 | \$9,225 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$299,566 | \$299,566 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$299,566 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS063000001 | \$ 335,502 | \$ 275,419 | \$ 206,938 | \$ 68,481 | \$ 68,481 | | | |
| 2 | MS063000002 | \$ 548,188 | \$ 450,017 | \$ 338,122 | \$ 111,895 | \$ 111,895 | | | |
| | Total | \$ 883,690 | \$ 725,436 | \$ 545,060 | \$ 180,376 | \$ 180,376 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betty Reed
Executive Director
The Housing Authority of the City of Yazoo City
PO Box 128
Yazoo City, MS 39194-0128

Dear Mrs. Reed:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06300000113D

This letter obligates \$68,481 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Yazoo City PO Box 128 Yazoo City, MS 39194 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2500 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 064695182 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers | |
| M S 0 6 3 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,530 | 1,530 | 1,530 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,536 | 1,536 | 1,530 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 128 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$305.28 | \$305.28 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$313.22 | \$313.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$481,106 | \$481,106 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$60.85 | \$60.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$93,466 | \$93,466 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,259 | \$7,259 |
| 10 | Cost of independent audit | \$1,807 | \$1,807 |
| 11 | Funding for resident participation activities | \$3,200 | \$3,200 |
| 12 | Asset management fee | \$6,144 | \$6,144 |
| 13 | Information technology fee | \$3,072 | \$3,072 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$21,482 | \$21,482 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$596,054 | \$596,054 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$169.63 | \$169.63 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$169.63 | \$169.63 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$260,552 | \$260,552 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$335,502 | \$335,502 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,807 | \$1,807 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$335,502 | \$335,502 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$335,502 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betty Reed
Executive Director
The Housing Authority of the City of Yazoo City
PO Box 128
Yazoo City, MS 39194-0128

Dear Mrs. Reed:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06300000213D**

This letter obligates \$111,895 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Yazoo City PO Box 128 Yazoo City, MS 39194 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2500 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 3 0 0 0 0 2 | |
| 7. DUNS Number: 064695182 | 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| Categorization of Unit Months: | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,919 | 1,919 | 1,919 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 1,920 | 1,920 | 1,919 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 160 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$327.88 | \$327.88 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$336.40 | \$336.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$645,888 | \$645,888 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$90.07 | \$90.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$172,934 | \$172,934 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,539 | \$6,539 |
| 10 | Cost of independent audit | \$4,945 | \$4,945 |
| 11 | Funding for resident participation activities | \$4,000 | \$4,000 |
| 12 | Asset management fee | \$7,680 | \$7,680 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$27,004 | \$27,004 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$845,826 | \$845,826 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$155.02 | \$155.02 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$155.02 | \$155.02 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$297,638 | \$297,638 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$548,188 | \$548,188 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,945 | \$4,945 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$548,188 | \$548,188 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$548,188 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS065000001 | \$ 505,010 | \$ 414,571 | \$ 311,490 | \$ 103,081 | \$ 103,081 | | | |
| | Total | \$ 505,010 | \$ 414,571 | \$ 311,490 | \$ 103,081 | \$ 103,081 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. RITA McKISSICK
Executive Director
The Housing Authority of the City of Booneville
PO Box 368
Booneville, MS 38829-0368

Dear Mrs. McKISSICK:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06500000113D**

This letter obligates \$103,081 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Booneville PO Box 368 Booneville, MS 38829 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2793 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 6 5 0 0 0 0 1 | |
| 7. DUNS Number: 031080997 | 8. ROFO Code: 0426 | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,908 | 1,908 | 1,908 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 1,920 | 1,920 | 1,908 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.24 | \$299.24 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.02 | \$307.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$589,478 | \$589,478 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$89.95 | \$89.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$172,704 | \$172,704 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,139 | \$11,139 |
| 10 | Cost of independent audit | \$5,960 | \$5,960 |
| 11 | Funding for resident participation activities | \$3,975 | \$3,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,914 | \$24,914 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$787,096 | \$787,096 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$146.92 | \$146.92 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$146.92 | \$146.92 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$282,086 | \$282,086 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$505,010 | \$505,010 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,960 | \$5,960 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$505,010 | \$505,010 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$505,010 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS066000001 | \$ 605,268 | \$ 496,874 | \$ 373,329 | \$ 123,545 | \$ 123,545 | | | |
| 2 | MS066000002 | \$ 233,979 | \$ 192,077 | \$ 144,318 | \$ 47,759 | \$ 47,759 | | | |
| 3 | MS066000003 | \$ 52,070 | \$ 42,746 | \$ 32,117 | \$ 10,629 | \$ 10,629 | | | |
| | Total | \$ 891,317 | \$ 731,697 | \$ 549,764 | \$ 181,933 | \$ 181,933 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sherry LaVigne
Executive Director
The Housing Authority of the City of Picayune
PO Drawer 40
Picayune, MS 39466-0040

Dear Mrs. LaVigne:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06600000113D**

This letter obligates \$123,545 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Picayune PO Box 40 Picayune, MS 39466 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2514 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 6 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 957245343 | 8. ROFO Code: 0426 | | Financial Analyst: John Spears |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 184 | | 0 | | 0 | | 184 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,170 | 2,170 | 2,170 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 4 | 4 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 34 | |
| 15 | Total Unit Months | 2,208 | 2,208 | 2,170 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 181 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.24 | \$321.24 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$329.59 | \$329.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$727,735 | \$727,735 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$37.47 | \$37.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$82,734 | \$82,734 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,485 | \$27,485 |
| 10 | Cost of independent audit | \$6,000 | \$6,000 |
| 11 | Funding for resident participation activities | \$4,525 | \$4,525 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,416 | \$4,416 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$42,426 | \$42,426 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$852,895 | \$852,895 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$112.15 | \$112.15 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$112.15 | \$112.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$247,627 | \$247,627 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$605,268 | \$605,268 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,000 | \$6,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$605,268 | \$605,268 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$605,268 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sherry LaVigne
Executive Director
The Housing Authority of the City of Picayune
PO Drawer 40
Picayune, MS 39466-0040

Dear Mrs. LaVigne:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06600000213D

This letter obligates \$47,759 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Picayune PO Box 40 Picayune, MS 39466 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2514 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 6 0 0 0 0 2 | |
| 7. DUNS Number: 957245343 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: John Spears | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 92 | | 0 | | 0 | | 92 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,028 | 1,028 | 1,028 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 5 | | 5 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 71 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 33 | |
| 15 | Total Unit Months | 1,104 | 1,061 | 1,033 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 86 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$278.87 | \$278.87 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.12 | \$286.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$303,573 | \$303,573 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$42.45 | \$42.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$45,039 | \$45,039 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$2,150 | \$2,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,208 | \$2,208 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,358 | \$4,358 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$352,970 | \$352,970 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$112.15 | \$112.15 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$112.15 | \$112.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$118,991 | \$118,991 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$233,979 | \$233,979 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$233,979 | \$233,979 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$233,979 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sherry LaVigne
Executive Director
The Housing Authority of the City of Picayune
PO Drawer 40
Picayune, MS 39466-0040

Dear Mrs. LaVigne:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06600000313D

This letter obligates \$10,629 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Picayune PO Box 40 Picayune, MS 39466 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2514 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 6 6 0 0 0 0 3 | |
| 7. DUNS Number: 957245343 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: John Spears | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 0 | | 0 | | 0 | | 0 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| Categorization of Unit Months: | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 672 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|----------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 672 | 0 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|---------|---------|
| 01 | PUM project expense level (PEL) | \$0.00 | \$0.00 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$0.00 | \$0.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,344 | \$1,344 |
| 14 | Asset repositioning fee | \$50,726 | \$50,726 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$52,070 | \$52,070 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$52,070 | \$52,070 |

Part B. Formula Income

| | | | |
|----|--|------------|------------|
| 01 | PUM formula income | \$0.00 | \$0.00 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$0.00 | \$0.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$52,070 | \$52,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$52,070 | \$52,070 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$52,070 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS067000001 | \$ 177,861 | \$ 146,009 | \$ 109,705 | \$ 36,304 | \$ 36,304 | | | |
| | Total | \$ 177,861 | \$ 146,009 | \$ 109,705 | \$ 36,304 | \$ 36,304 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J.P. Lawrence
Executive Director
The Housing Authority of the City of Richton
PO Box 1236
Richton, MS 39476-1236

Dear Mr. Lawrence:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06700000113D**

This letter obligates \$36,304 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | |
| The Housing Authority of the City of Richton PO Box 1236 Richton, MS 39476 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: A-2510 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 007424310 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0426 | | Financial Analyst: Bonnie Lovorn | | | | | | | | | | | | |
| <table border="1"> <tr> <td>M</td><td>S</td><td>0</td><td>6</td><td>7</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table> | | | | M | S | 0 | 6 | 7 | 0 | 0 | 0 | 0 | 0 | 1 |
| M | S | 0 | 6 | 7 | 0 | 0 | 0 | 0 | 0 | 1 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 57 | | 0 | | 0 | | 57 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 675 | 675 | 675 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 684 | 684 | 675 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$297.58 | \$297.58 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$303.53 | \$303.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$207,615 | \$207,615 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$39.70 | \$39.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$27,155 | \$27,155 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,615 | \$4,615 |
| 10 | Cost of independent audit | \$3,000 | \$3,000 |
| 11 | Funding for resident participation activities | \$1,400 | \$1,400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,368 | \$1,368 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,383 | \$10,383 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$245,153 | \$245,153 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$129.86 | \$98.38 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$129.86 | \$98.38 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$88,824 | \$67,292 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$156,329 | \$177,861 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,000 | \$3,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$156,329 | \$177,861 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$177,861 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS068000001 | \$ 119,588 | \$ 98,172 | \$ 73,762 | \$ 24,410 | \$ 24,410 | | | |
| | Total | \$ 119,588 | \$ 98,172 | \$ 73,762 | \$ 24,410 | \$ 24,410 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Helen M. Denham
Executive Director
The Housing Authority of the City of Waynesboro
1069 Wayne Street
Waynesboro, MS 39367-8069

Dear Dr. Denham:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS06800000113D

This letter obligates \$24,410 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Waynesboro 1069 Wayne Street Waynesboro, MS 39367 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2694 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 6 8 0 0 0 0 0 1 | |
| 7. DUNS Number: 170334452 | 8. ROFO Code: 0426 | Financial Analyst: James E. House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 574 | 574 | 574 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 26 | |
| 15 | Total Unit Months | 600 | 600 | 574 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$308.39 | \$308.39 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$316.41 | \$316.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$189,846 | \$189,846 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.82 | \$30.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$18,492 | \$18,492 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,970 | \$7,970 |
| 10 | Cost of independent audit | \$3,000 | \$3,000 |
| 11 | Funding for resident participation activities | \$1,200 | \$1,200 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,370 | \$13,370 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$221,708 | \$221,708 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$170.20 | \$170.20 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$170.20 | \$170.20 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$102,120 | \$102,120 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$119,588 | \$119,588 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,000 | \$3,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$119,588 | \$119,588 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$119,588 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS070000001 | \$ 233,983 | \$ 192,080 | \$ 144,321 | \$ 47,759 | \$ 47,759 | | | |
| | Total | \$ 233,983 | \$ 192,080 | \$ 144,321 | \$ 47,759 | \$ 47,759 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ruby Moore
Executive Director
The Housing Authority of the City of Okolona
PO Box 190
Okolona, MS 38860-0190

Dear Mrs. Moore:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07000000113D

This letter obligates \$47,759 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Okolona PO Box 190 Okolona, MS 38860 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2799 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 111523189 | | HUD Use Only 8. ROFO Code: 0426 Financial Analyst: Claude F. Weathers | |
| M S 0 7 0 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 67 | | 0 | | 0 | | 67 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 793 | 793 | 793 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 804 | 804 | 793 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$315.39 | \$315.39 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$323.59 | \$323.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$260,166 | \$260,166 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$49.66 | \$49.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$39,927 | \$39,927 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,189 | \$4,189 |
| 10 | Cost of independent audit | \$6,103 | \$6,103 |
| 11 | Funding for resident participation activities | \$1,650 | \$1,650 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,608 | \$1,608 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,550 | \$13,550 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$313,643 | \$313,643 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$99.08 | \$99.08 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$99.08 | \$99.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$79,660 | \$79,660 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$233,983 | \$233,983 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,103 | \$6,103 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$233,983 | \$233,983 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$233,983 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS071000001 | \$ 442,538 | \$ 363,287 | \$ 272,957 | \$ 90,330 | \$ 90,330 | | | |
| | Total | \$ 442,538 | \$ 363,287 | \$ 272,957 | \$ 90,330 | \$ 90,330 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Denise Dobbs
Executive Director
The Housing Authority of the City of Aberdeen
PO Box 69
Aberdeen, MS 39730-0069

Dear Ms. Dobbs:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07100000113D

This letter obligates \$90,330 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Aberdeen PO Box 69 Aberdeen, MS 39730 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2797 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 7 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 948569090 | 8. ROFO Code: 0426 | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 151 | | 0 | | 0 | | 151 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

| Occupied Unit Months | | | | |
|------------------------------|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,626 | 1,626 | 1,626 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 156 | 156 | |
| 06 | Special use units | 7 | 7 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 1 | 1 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 1,804 | 1,804 | 1,626 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 136 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$293.16 | \$293.16 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$300.78 | \$300.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$542,607 | \$542,607 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$25.51 | \$25.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$46,020 | \$46,020 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,502 | \$9,502 |
| 10 | Cost of independent audit | \$7,500 | \$7,500 |
| 11 | Funding for resident participation activities | \$3,400 | \$3,400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,608 | \$3,608 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,010 | \$24,010 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$612,637 | \$612,637 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$94.29 | \$94.29 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$94.29 | \$94.29 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$170,099 | \$170,099 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$442,538 | \$442,538 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,500 | \$7,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$442,538 | \$442,538 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$442,538 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS072000001 | \$ 606,957 | \$ 498,261 | \$ 374,371 | \$ 123,890 | \$ 123,890 | | | |
| 2 | MS072000002 | \$ 442,729 | \$ 363,444 | \$ 273,075 | \$ 90,369 | \$ 90,369 | | | |
| | Total | \$ 1,049,686 | \$ 861,705 | \$ 647,446 | \$ 214,259 | \$ 214,259 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald E. Morgan
Executive Director
The Housing Authority of the City of Corinth
PO Box 1003
Corinth, MS 38835-1003

Dear Mr. Morgan:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07200000113D**

This letter obligates \$123,890 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Corinth PO Box 1003 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2792 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 603795782 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Samuel C. Watson | |
| M S 0 7 2 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,884 | 1,884 | 1,884 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 1,920 | 1,920 | 1,884 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$310.72 | \$310.72 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$318.80 | \$318.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$612,096 | \$612,096 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$74.67 | \$74.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$143,366 | \$143,366 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$24,088 | \$24,088 |
| 10 | Cost of independent audit | \$4,000 | \$4,000 |
| 11 | Funding for resident participation activities | \$3,925 | \$3,925 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,853 | \$35,853 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$791,315 | \$791,315 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$96.02 | \$96.02 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$96.02 | \$96.02 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$184,358 | \$184,358 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$606,957 | \$606,957 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,000 | \$4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$606,957 | \$606,957 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$606,957 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald E. Morgan
Executive Director
The Housing Authority of the City of Corinth
PO Box 1003
Corinth, MS 38835-1003

Dear Mr. Morgan:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07200000213D**

This letter obligates \$90,369 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Corinth PO Box 1003 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2792 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 7 2 0 0 0 0 2 | |
| 7. DUNS Number: 603795782 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Samuel C. Watson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 170 | | 0 | | 0 | | 170 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,997 | 1,997 | 1,997 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 43 | |
| 15 | Total Unit Months | 2,040 | 2,040 | 1,997 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 166 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$279.06 | \$279.06 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.32 | \$286.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$584,093 | \$584,093 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$66.51 | \$66.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$135,680 | \$135,680 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$4,150 | \$4,150 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,080 | \$4,080 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,230 | \$8,230 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$728,003 | \$728,003 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$139.84 | \$139.84 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$139.84 | \$139.84 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$285,274 | \$285,274 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$442,729 | \$442,729 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$442,729 | \$442,729 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$442,729 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS075000001 | \$ 163,508 | \$ 134,227 | \$ 100,852 | \$ 33,375 | \$ 33,375 | | | |
| | Total | \$ 163,508 | \$ 134,227 | \$ 100,852 | \$ 33,375 | \$ 33,375 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Onita Howell
Executive Director
The Housing Authority of the City of Iuka
PO Box 267
Iuka, MS 38852

Dear Ms. Howell:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07500000113D**

This letter obligates \$33,375 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Iuka PO Box 267 Iuka, MS 38852 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A2698 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 7 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 042356100 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: James E. House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 76 | | 0 | | 0 | | 76 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 889 | 889 | 889 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 912 | 912 | 889 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 74 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$281,790 | \$281,790 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$21.88 | \$21.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$19,955 | \$19,955 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,433 | \$12,433 |
| 10 | Cost of independent audit | \$4,700 | \$4,700 |
| 11 | Funding for resident participation activities | \$1,850 | \$1,850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,824 | \$1,824 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,807 | \$20,807 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$322,552 | \$322,552 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$174.39 | \$174.39 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$174.39 | \$174.39 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$159,044 | \$159,044 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$163,508 | \$163,508 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,700 | \$4,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$163,508 | \$163,508 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$163,508 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS076000001 | \$ 1,128,353 | \$ 926,284 | \$ 695,968 | \$ 230,316 | \$ 230,316 | | | |
| 2 | MS076000004 | \$ 280,248 | \$ 230,060 | \$ 172,857 | \$ 57,203 | \$ 57,203 | | | |
| | Total | \$ 1,408,601 | \$ 1,156,344 | \$ 868,825 | \$ 287,519 | \$ 287,519 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. EARL WEEKS
Executive Director
The Housing Authority of the City of Columbus
PO Box 1384
Columbus, MS 39703

Dear Mr. WEEKS:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07600000113D**

This letter obligates \$230,316 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Columbus PO Box 1384 Columbus, MS 39703 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2515 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 7 6 0 0 0 0 1 | |
| 7. DUNS Number: 038260469 | 8. ROFO Code: 0426 | | Financial Analyst: John Spears |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 380 | | 0 | | 0 | | 380 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-------|-------|-------|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,486 | 4,486 | 4,486 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 60 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 4,560 | 4,560 | 4,486 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 374 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$320.88 | \$320.88 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$329.22 | \$329.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,501,243 | \$1,501,243 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$36.38 | \$36.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$165,893 | \$165,893 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$43,916 | \$43,916 |
| 10 | Cost of independent audit | \$6,725 | \$6,725 |
| 11 | Funding for resident participation activities | \$9,350 | \$9,350 |
| 12 | Asset management fee | \$18,240 | \$18,240 |
| 13 | Information technology fee | \$9,120 | \$9,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$87,351 | \$87,351 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,754,487 | \$1,754,487 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$137.31 | \$137.31 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$137.31 | \$137.31 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$626,134 | \$626,134 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,128,353 | \$1,128,353 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,725 | \$6,725 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,128,353 | \$1,128,353 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,128,353 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. EARL WEEKS
Executive Director
The Housing Authority of the City of Columbus
PO Box 1384
Columbus, MS 39703

Dear Mr. WEEKS:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07600000413D**

This letter obligates \$57,203 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Columbus PO Box 1384 Columbus, MS 39703 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2515 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 038260469 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: John Spears | |
| M S 0 7 6 0 0 0 0 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,178 | 1,178 | 1,178 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 8 | 8 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,178 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.88 | \$299.88 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.68 | \$307.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$369,216 | \$369,216 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$45.96 | \$45.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$55,152 | \$55,152 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$10,902 | \$10,902 |
| 10 | Cost of independent audit | \$4,900 | \$4,900 |
| 11 | Funding for resident participation activities | \$2,450 | \$2,450 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,452 | \$25,452 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$449,820 | \$449,820 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$141.31 | \$141.31 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$141.31 | \$141.31 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$169,572 | \$169,572 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$280,248 | \$280,248 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,900 | \$4,900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$280,248 | \$280,248 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$280,248 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS077000001 | \$ 824,466 | \$ 676,818 | \$ 508,531 | \$ 168,287 | \$ 168,287 | | | |
| | Total | \$ 824,466 | \$ 676,818 | \$ 508,531 | \$ 168,287 | \$ 168,287 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Janice Williams
Executive Director
The Housing Authority of the City of Tupelo
PO Box 3
Tupelo, MS 38802-0003

Dear Mrs. Williams:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07700000113D**

This letter obligates \$168,287 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | |
| The Housing Authority of the City of Tupelo PO Box 3 Tupelo, MS 38802 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: A-2492 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 199693904 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0426 | | Financial Analyst: John Spears | | | | | | | | | | | | |
| <table border="1"> <tr> <td>M</td><td>S</td><td>0</td><td>7</td><td>7</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table> | | | | M | S | 0 | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 1 |
| M | S | 0 | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 1 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 388 | | 0 | | 0 | | 388 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,606 | 4,606 | 4,606 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 7 | 7 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 4,656 | 4,656 | 4,606 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 384 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$297.41 | \$297.41 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$305.14 | \$305.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,420,732 | \$1,420,732 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.84 | \$10.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$50,471 | \$50,471 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$68,904 | \$68,904 |
| 10 | Cost of independent audit | \$5,099 | \$5,099 |
| 11 | Funding for resident participation activities | \$9,600 | \$9,600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$9,312 | \$9,312 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$92,915 | \$92,915 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,564,118 | \$1,564,118 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$158.86 | \$158.86 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$158.86 | \$158.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$739,652 | \$739,652 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$824,466 | \$824,466 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,099 | \$5,099 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$824,466 | \$824,466 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$824,466 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS078000001 | \$ 525,691 | \$ 431,549 | \$ 324,246 | \$ 107,303 | \$ 107,303 | | | |
| | Total | \$ 525,691 | \$ 431,549 | \$ 324,246 | \$ 107,303 | \$ 107,303 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Barron Caulfield, Jr.
Executive Director
The Housing Authority of the City of Water Valley
PO Box 604
Water Valley, MS 38965-0604

Dear Mr. Caulfield, Jr.:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07800000113D**

This letter obligates \$107,303 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Water Valley PO Box 604 Water Valley, MS 38965 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2518 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 042360102 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Bailey Smuhl | |
| M S 0 7 8 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,259 | 2,259 | 2,259 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 20 | 20 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 109 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 72 | |
| 15 | Total Unit Months | 2,400 | 2,351 | 2,271 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 189 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$299.66 | \$299.66 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.45 | \$307.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$722,815 | \$722,815 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$10.65 | \$10.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$25,038 | \$25,038 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,565 | \$22,565 |
| 10 | Cost of independent audit | \$7,485 | \$7,485 |
| 11 | Funding for resident participation activities | \$4,725 | \$4,725 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,800 | \$4,800 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,575 | \$39,575 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$787,428 | \$787,428 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$111.33 | \$111.33 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$111.33 | \$111.33 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$261,737 | \$261,737 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$525,691 | \$525,691 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,485 | \$7,485 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$525,691 | \$525,691 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$525,691 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS079000001 | \$ 375,075 | \$ 307,905 | \$ 231,346 | \$ 76,559 | \$ 76,559 | | | |
| | Total | \$ 375,075 | \$ 307,905 | \$ 231,346 | \$ 76,559 | \$ 76,559 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ginger Ming
Executive Director
The Housing Authority of the City of Louisville
PO Box 175
Louisville, MS 39339-0175

Dear Ms. Ming:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS07900000113D**

This letter obligates \$76,559 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Louisville PO Box 175 Louisville, MS 39339 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2700 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 627279250 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Darlene Mauceli | |
| M S 0 7 9 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 154 | | 0 | | 0 | | 154 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,803 | 1,803 | 1,803 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 1,848 | 1,848 | 1,803 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 150 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$305.61 | \$305.61 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$313.56 | \$313.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$579,459 | \$579,459 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.84 | \$7.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$14,488 | \$14,488 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,176 | \$21,176 |
| 10 | Cost of independent audit | \$9,175 | \$9,175 |
| 11 | Funding for resident participation activities | \$3,750 | \$3,750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,696 | \$3,696 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$37,797 | \$37,797 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$631,744 | \$631,744 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$138.89 | \$138.89 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$138.89 | \$138.89 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$256,669 | \$256,669 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$375,075 | \$375,075 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,175 | \$9,175 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$375,075 | \$375,075 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$375,075 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS080000001 | \$ 80,351 | \$ 65,961 | \$ 49,560 | \$ 16,401 | \$ 16,401 | | | |
| | Total | \$ 80,351 | \$ 65,961 | \$ 49,560 | \$ 16,401 | \$ 16,401 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas M. Coleman
Executive Director
The Housing Authority of the City of Walnut
PO Box 1329
Corinth, MS 38835-1329

Dear Mr. Coleman:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08000000113D

This letter obligates \$16,401 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Walnut PO Box 1329 Corinth, MS 38835 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2794 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 137354325 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Timothy P Plummer | |
| M S 0 8 0 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 34 | | 0 | | 0 | | 34 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 404 | 404 | 404 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 4 | |
| 15 | Total Unit Months | 408 | 408 | 404 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 34 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$300.15 | \$300.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.95 | \$307.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$125,644 | \$125,644 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$36.02 | \$36.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$14,696 | \$14,696 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,880 | \$4,880 |
| 10 | Cost of independent audit | \$2,960 | \$2,960 |
| 11 | Funding for resident participation activities | \$850 | \$850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$816 | \$816 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,506 | \$9,506 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$149,846 | \$149,846 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$170.33 | \$170.33 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$170.33 | \$170.33 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$69,495 | \$69,495 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$80,351 | \$80,351 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,960 | \$2,960 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$80,351 | \$80,351 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$80,351 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS081000001 | \$ 255,591 | \$ 209,819 | \$ 157,649 | \$ 52,170 | \$ 52,170 | | | |
| | Total | \$ 255,591 | \$ 209,819 | \$ 157,649 | \$ 52,170 | \$ 52,170 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marlo Dunnigan
Executive Director
The Housing Authority of the City of Sardis
PO Box 395
Sardis, MS 38666-0395

Dear Mr. Dunnigan:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08100000113D

This letter obligates \$52,170 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Sardis PO Box 395 Sardis, MS 38666 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2697 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 8 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 965004005 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Bailey Smuhl | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 82 | | 0 | | 0 | | 82 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 951 | 951 | 951 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|----|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 10 | 10 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 984 | 984 | 951 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$304.72 | \$304.72 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$312.64 | \$312.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$307,638 | \$307,638 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$74.47 | \$74.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$73,278 | \$73,278 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,136 | \$7,136 |
| 10 | Cost of independent audit | \$14,148 | \$14,148 |
| 11 | Funding for resident participation activities | \$1,975 | \$1,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,968 | \$1,968 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,227 | \$25,227 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$406,143 | \$406,143 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$153.00 | \$153.00 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$153.00 | \$153.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$150,552 | \$150,552 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$255,591 | \$255,591 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$14,148 | \$14,148 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$255,591 | \$255,591 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$255,591 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS082000001 | \$ 495,216 | \$ 406,531 | \$ 305,449 | \$ 101,082 | \$ 101,082 | | | |
| | Total | \$ 495,216 | \$ 406,531 | \$ 305,449 | \$ 101,082 | \$ 101,082 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Maggie Forrest
Executive Director
The Housing Authority of the City of Winona
PO Box 127
Winona, MS 38967-0127

Dear Mrs. Forrest:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08200000113D**

This letter obligates \$101,082 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Winona PO Box 127 Winona, MS 38967 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2693 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 8 2 0 0 0 0 0 1 | |
| 7. DUNS Number: 605955426 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Samuel C. Watson | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 154 | | 0 | | 0 | | 154 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,834 | 1,834 | 1,834 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 72 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 1,920 | 1,848 | 1,834 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 153 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$570,995 | \$570,995 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.45 | \$4.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$8,224 | \$8,224 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,547 | \$11,547 |
| 10 | Cost of independent audit | \$9,275 | \$9,275 |
| 11 | Funding for resident participation activities | \$3,825 | \$3,825 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$11,123 | \$11,123 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,610 | \$39,610 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$618,829 | \$618,829 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$66.89 | \$66.89 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$66.89 | \$66.89 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$123,613 | \$123,613 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$495,216 | \$495,216 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,275 | \$9,275 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$495,216 | \$495,216 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$495,216 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS083000001 | \$ 331,044 | \$ 271,760 | \$ 204,188 | \$ 67,572 | \$ 67,572 | | | |
| | Total | \$ 331,044 | \$ 271,760 | \$ 204,188 | \$ 67,572 | \$ 67,572 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra Strawbridge
Executive Director
The Housing Authority of the City of Amory
PO Box 439
Amory, MS 38821-0439

Dear Ms. Strawbridge:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08300000113D**

This letter obligates \$67,572 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|--------------|---|---|---|---|---|--|--|--|--|---|---|---|---|---|---|---|---|---|---|
| The Housing Authority of the City of Amory PO Box 439 Amory, MS 38821 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | | | | | | | | | | |
| 4. ACC Number: A-2513 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | | | | | | | | | | |
| 7. DUNS Number: 957320559 | | <table border="1"> <tr> <th colspan="10">HUD Use Only</th> </tr> <tr> <td>M</td><td>S</td><td>0</td><td>8</td><td>3</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table> | | HUD Use Only | | | | | | | | | | M | S | 0 | 8 | 3 | 0 | 0 | 0 | 0 | 1 |
| HUD Use Only | | | | | | | | | | | | | | | | | | | | | | | |
| M | S | 0 | 8 | 3 | 0 | 0 | 0 | 0 | 1 | | | | | | | | | | | | | | |
| 8. ROFO Code: 0426 | | Financial Analyst: Anthony McIntyre | | | | | | | | | | | | | | | | | | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,298 | 1,298 | 1,298 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 39 | 39 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 1,344 | 1,344 | 1,298 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 108 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$307.42 | \$307.42 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$315.41 | \$315.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$423,911 | \$423,911 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$20.77 | \$20.77 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$27,915 | \$27,915 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,375 | \$9,375 |
| 10 | Cost of independent audit | \$5,750 | \$5,750 |
| 11 | Funding for resident participation activities | \$2,700 | \$2,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,688 | \$2,688 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,513 | \$20,513 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$472,339 | \$472,339 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$105.13 | \$105.13 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$105.13 | \$105.13 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$141,295 | \$141,295 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$331,044 | \$331,044 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,750 | \$5,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$331,044 | \$331,044 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$331,044 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS084000001 | \$ 94,896 | \$ 77,902 | \$ 58,532 | \$ 19,370 | \$ 19,370 | | | |
| | Total | \$ 94,896 | \$ 77,902 | \$ 58,532 | \$ 19,370 | \$ 19,370 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey S. Adams
Executive Director
The Housing Authority of the City of Summit
PO Box 469
McComb, MS 39649

Dear Mr. Adams:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08400000113D

This letter obligates \$19,370 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the Town of Summit PO Box 469 McComb, MS 39649 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2508 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 8 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 965285737 | 8. ROFO Code: 0426 | | Financial Analyst: Darlene Mauceli |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 355 | 355 | 355 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|---|---|--|
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 360 | 360 | 355 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$327.37 | \$327.37 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$335.88 | \$335.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$120,917 | \$120,917 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$151.07 | \$151.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$54,385 | \$54,385 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,618 | \$4,618 |
| 10 | Cost of independent audit | \$6,267 | \$6,267 |
| 11 | Funding for resident participation activities | \$750 | \$750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$720 | \$720 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,355 | \$12,355 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$187,657 | \$187,657 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$257.67 | \$257.67 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$257.67 | \$257.67 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$92,761 | \$92,761 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$94,896 | \$94,896 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,267 | \$6,267 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$94,896 | \$94,896 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$94,896 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS085000001 | \$ 147,468 | \$ 121,059 | \$ 90,958 | \$ 30,101 | \$ 30,101 | | | |
| | Total | \$ 147,468 | \$ 121,059 | \$ 90,958 | \$ 30,101 | \$ 30,101 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. KENNETH BISHOP
Executive Director
The Housing Authority of the City of Baldwin
PO Box 307
Baldwyn, MS 38824-0307

Dear Mr. BISHOP:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08500000113D

This letter obligates \$30,101 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: The Housing Authority of the City of Baldwin PO Box 307 Baldwyn, MS 38824 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2509 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 199693300 | | 6. Operating Fund Project Number: M S 0 8 5 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Darlene Mauceli | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 744 | 744 | 744 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 30 | |
| 15 | Total Unit Months | 780 | 780 | 744 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$276.65 | \$276.65 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$283.84 | \$283.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$221,395 | \$221,395 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$54.54 | \$54.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$42,541 | \$42,541 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,613 | \$8,613 |
| 10 | Cost of independent audit | \$4,300 | \$4,300 |
| 11 | Funding for resident participation activities | \$1,550 | \$1,550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,560 | \$1,560 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,023 | \$16,023 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$279,959 | \$279,959 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$169.86 | \$169.86 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$169.86 | \$169.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$132,491 | \$132,491 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$147,468 | \$147,468 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,300 | \$4,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$147,468 | \$147,468 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$147,468 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS086000001 | \$ 465,186 | \$ 381,879 | \$ 286,927 | \$ 94,952 | \$ 94,952 | | | |
| 2 | MS086000002 | \$ 383,122 | \$ 314,512 | \$ 236,310 | \$ 78,202 | \$ 78,202 | | | |
| 3 | MS086000003 | \$ 402,710 | \$ 330,591 | \$ 248,392 | \$ 82,199 | \$ 82,199 | | | |
| | Total | \$ 1,251,018 | \$ 1,026,982 | \$ 771,629 | \$ 255,353 | \$ 255,353 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bennett Washington
Executive Director (Acting)
Housing Authority of the City of Vicksburg
131 Elizabeth Circle
Vicksburg, MS 39181-0865

Dear Mr. Washington:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08600000113D**

This letter obligates \$94,952 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Vicksburg PO Box 865 Vicksburg, MS 39181 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2507 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 8 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 079459715 | 8. ROFO Code: 0426 | | Financial Analyst: Frances Oglesby |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,789 | 1,789 | 1,789 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 2 | | 2 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 1,800 | 1,798 | 1,791 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 149 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$337.46 | \$337.46 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$346.23 | \$346.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$622,522 | \$622,522 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$28.92 | \$28.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$51,998 | \$51,998 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,184 | \$18,184 |
| 10 | Cost of independent audit | \$2,179 | \$2,179 |
| 11 | Funding for resident participation activities | \$3,725 | \$3,725 |
| 12 | Asset management fee | \$7,200 | \$7,200 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$34,888 | \$34,888 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$709,408 | \$709,408 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$135.83 | \$135.83 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$135.83 | \$135.83 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$244,222 | \$244,222 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$465,186 | \$465,186 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,179 | \$2,179 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$465,186 | \$465,186 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$465,186 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bennett Washington
Executive Director (Acting)
Housing Authority of the City of Vicksburg
131 Elizabeth Circle
Vicksburg, MS 39181-0865

Dear Mr. Washington:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08600000213D**

This letter obligates \$78,202 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Vicksburg PO Box 865 Vicksburg, MS 39181 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2507 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 8 6 0 0 0 0 2 | |
| 7. DUNS Number: 079459715 | 8. ROFO Code: 0426 | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,776 | 1,776 | 1,776 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 24 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,776 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 148 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$301.15 | \$301.15 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$308.98 | \$308.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$556,164 | \$556,164 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$24.44 | \$24.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$43,992 | \$43,992 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,957 | \$14,957 |
| 10 | Cost of independent audit | \$2,179 | \$2,179 |
| 11 | Funding for resident participation activities | \$3,700 | \$3,700 |
| 12 | Asset management fee | \$7,200 | \$7,200 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,636 | \$31,636 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$631,792 | \$631,792 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$138.15 | \$138.15 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$138.15 | \$138.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$248,670 | \$248,670 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$383,122 | \$383,122 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,179 | \$2,179 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$383,122 | \$383,122 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$383,122 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bennett Washington
Executive Director (Acting)
Housing Authority of the City of Vicksburg
131 Elizabeth Circle
Vicksburg, MS 39181-0865

Dear Mr. Washington:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS08600000313D**

This letter obligates \$82,199 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Vicksburg PO Box 865 Vicksburg, MS 39181 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2507 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 8 6 0 0 0 0 3 | |
| 7. DUNS Number: 079459715 | 8. ROFO Code: 0426 | | Financial Analyst: Frances Oglesby |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,555 | 1,555 | 1,555 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 1,560 | 1,560 | 1,555 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$320.93 | \$320.93 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$329.27 | \$329.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$513,661 | \$513,661 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.78 | \$6.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$10,577 | \$10,577 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,163 | \$12,163 |
| 10 | Cost of independent audit | \$1,868 | \$1,868 |
| 11 | Funding for resident participation activities | \$3,250 | \$3,250 |
| 12 | Asset management fee | \$6,240 | \$6,240 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$26,641 | \$26,641 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$550,879 | \$550,879 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$94.98 | \$94.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$94.98 | \$94.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$148,169 | \$148,169 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$402,710 | \$402,710 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,868 | \$1,868 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$402,710 | \$402,710 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$402,710 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS090000001 | \$ 457,870 | \$ 375,873 | \$ 282,414 | \$ 93,459 | \$ 93,459 | | | |
| | Total | \$ 457,870 | \$ 375,873 | \$ 282,414 | \$ 93,459 | \$ 93,459 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Ruby J. Means
Executive Director
The Housing Authority of the City of Senatobia
100 Scotsdale Street
Senatobia, MS 38668-2841

Dear Dr. Means:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS09000000113D**

This letter obligates \$93,459 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Senatobia 100 Scotsdale Street Senatobia, MS 38668 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2199 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 9 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 784591432 | 8. ROFO Code: 0426 | Financial Analyst: Anthony McIntyre | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,411 | 1,411 | 1,411 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 1,440 | 1,440 | 1,411 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$316.55 | \$316.55 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$322.88 | \$322.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$464,947 | \$464,947 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$111.64 | \$111.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$160,762 | \$160,762 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,633 | \$8,633 |
| 10 | Cost of independent audit | \$0 | \$11,075 |
| 11 | Funding for resident participation activities | \$2,950 | \$2,950 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,880 | \$2,880 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$14,463 | \$25,538 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$640,172 | \$651,247 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.43 | \$186.43 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.43 | \$186.43 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$268,459 | \$268,459 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$75,082 | \$75,082 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$75,082 | \$75,082 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$446,795 | \$457,870 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$11,075 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$446,795 | \$457,870 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$457,870 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS093000010 | \$ 561,669 | \$ 461,083 | \$ 346,437 | \$ 114,646 | \$ 114,646 | | | |
| | Total | \$ 561,669 | \$ 461,083 | \$ 346,437 | \$ 114,646 | \$ 114,646 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey C. McClure
Executive Director
Oxford Housing Authority
PO Box 488
Oxford, MS 38655-0488

Dear Mr. McClure:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS09300001013D**

This letter obligates \$114,646 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Oxford Housing Authority PO Box 488 Oxford, MS 38655 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-2696 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 112597265 | | 6. Operating Fund Project Number: M S 0 9 3 0 0 0 0 1 0 | |
| | | HUD Use Only | |
| | | 8. ROFO Code: 0426 | |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 212 | | 0 | | 0 | | 212 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,531 | 2,531 | 2,531 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 2,544 | 2,544 | 2,531 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 211 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$305.04 | \$305.04 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$312.97 | \$312.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$796,196 | \$796,196 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$42.17 | \$42.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$107,280 | \$107,280 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$28,716 | \$28,716 |
| 10 | Cost of independent audit | \$12,315 | \$12,315 |
| 11 | Funding for resident participation activities | \$5,275 | \$5,275 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,088 | \$5,088 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$51,394 | \$51,394 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$954,870 | \$954,870 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$154.56 | \$154.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$154.56 | \$154.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$393,201 | \$393,201 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$561,669 | \$561,669 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$12,315 | \$12,315 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$561,669 | \$561,669 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$561,669 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS094000001 | \$ 301,471 | \$ 247,483 | \$ 185,947 | \$ 61,536 | \$ 61,536 | | | |
| | Total | \$ 301,471 | \$ 247,483 | \$ 185,947 | \$ 61,536 | \$ 61,536 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Barbara T. Skipper
Executive Director
The Housing Authority of the City of Hazlehurst
PO Box 572
Hazlehurst, MS 39083-0572

Dear Mrs. Skipper:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS09400000113D

This letter obligates \$61,536 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Hazlehurst PO Box 572 Hazlehurst, MS 39083 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3834 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 0 9 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 625998109 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Frances Oglesby | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,429 | 1,429 | 1,429 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 35 | |
| 15 | Total Unit Months | 1,464 | 1,464 | 1,429 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$301.84 | \$301.84 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$307.88 | \$307.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$450,736 | \$450,736 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$2.44 | \$2.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$3,572 | \$3,572 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,572 | \$17,572 |
| 10 | Cost of independent audit | \$6,000 | \$6,000 |
| 11 | Funding for resident participation activities | \$2,975 | \$2,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,928 | \$2,928 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,475 | \$29,475 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$483,783 | \$483,783 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$124.53 | \$124.53 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$124.53 | \$124.53 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$182,312 | \$182,312 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$301,471 | \$301,471 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,000 | \$6,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$301,471 | \$301,471 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$301,471 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS096000001 | \$ 154,931 | \$ 127,186 | \$ 95,561 | \$ 31,625 | \$ 31,625 | | | |
| | Total | \$ 154,931 | \$ 127,186 | \$ 95,561 | \$ 31,625 | \$ 31,625 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bob McComb
Executive Director
The Housing Authority of the City of Pontotoc
PO Box 590
Pontotoc, MS 38863-0590

Dear Mr. McComb:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS09600000113D**

This letter obligates \$31,625 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Pontotoc PO Box 590 Pontotoc, MS 38863 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2062 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M S 0 9 6 0 0 0 0 1 | |
| 7. DUNS Number: 616750126 | 8. ROFO Code: 0426 | | Financial Analyst: John Spears |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 919 | 919 | 919 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 28 | 28 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 960 | 960 | 919 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 77 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$298.94 | \$298.94 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$306.71 | \$306.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$294,442 | \$294,442 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.84 | \$7.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$7,526 | \$7,526 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,197 | \$15,197 |
| 10 | Cost of independent audit | \$5,300 | \$5,300 |
| 11 | Funding for resident participation activities | \$1,925 | \$1,925 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,342 | \$24,342 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$326,310 | \$326,310 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$178.52 | \$178.52 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$178.52 | \$178.52 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$171,379 | \$171,379 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$154,931 | \$154,931 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,300 | \$5,300 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$154,931 | \$154,931 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$154,931 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS103000002 | \$ 404,207 | \$ 331,821 | \$ 249,315 | \$ 82,506 | \$ 82,506 | | | |
| | Total | \$ 404,207 | \$ 331,821 | \$ 249,315 | \$ 82,506 | \$ 82,506 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sheila Jackson
Executive Director
The Housing Authority of the City of Jackson
PO Box 11327
Jackson, MS 39283-1327

Dear Mrs. Jackson:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS10300000213D

This letter obligates \$82,506 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Jackson PO Box 11327 Jackson, MS 39283 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3531 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 3 0 0 0 0 0 2 | |
| 7. DUNS Number: 176865785 | 8. ROFO Code: 0426 | | Financial Analyst: Bonnie Lovorn |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 173 | | 0 | | 0 | | 173 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,907 | 1,907 | 1,907 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 145 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 62 | |
| 15 | Total Unit Months | 2,076 | 1,969 | 1,907 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$295.66 | \$295.66 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$301.57 | \$301.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$593,791 | \$593,791 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$93.66 | \$93.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$184,417 | \$184,417 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,544 | \$22,544 |
| 10 | Cost of independent audit | \$14,843 | \$14,843 |
| 11 | Funding for resident participation activities | \$3,975 | \$3,975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,152 | \$4,152 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$45,514 | \$45,514 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$823,722 | \$823,722 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$213.06 | \$213.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$213.06 | \$213.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$419,515 | \$419,515 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$404,207 | \$404,207 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$14,843 | \$14,843 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$404,207 | \$404,207 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$404,207 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| | | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS105000001 | \$ 682,806 | \$ 560,527 | \$ 421,155 | \$ 139,372 | \$ 139,372 | | | |
| 2 | MS105000002 | \$ 150,444 | \$ 123,502 | \$ 92,794 | \$ 30,708 | \$ 30,708 | | | |
| | Total | \$ 833,250 | \$ 684,029 | \$ 513,949 | \$ 170,080 | \$ 170,080 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan L. Ingram
Executive Director
The Housing Authority of the City of Natchez
2 Auburn Avenue
Natchez, MS 39120-3687

Dear Mr. Ingram:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS10500000113D**

This letter obligates \$139,372 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Natchez 2 Auburn Avenue Natchez, MS 39120 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3538 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 194891719 | 8. ROFO Code: 0426 | Financial Analyst: Bailey Smuhl | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 216 | | 0 | | 0 | | 216 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,510 | 2,510 | 2,510 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 8 | | 8 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 14 | 14 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 57 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 57 | |
| 15 | Total Unit Months | 2,592 | 2,584 | 2,518 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 210 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$337.22 | \$337.22 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$345.99 | \$345.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$894,038 | \$894,038 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$54.35 | \$54.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$140,440 | \$140,440 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$36,765 | \$36,765 |
| 10 | Cost of independent audit | \$4,000 | \$4,000 |
| 11 | Funding for resident participation activities | \$5,250 | \$5,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$5,184 | \$5,184 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$51,199 | \$51,199 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,085,677 | \$1,085,677 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$155.91 | \$155.91 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$155.91 | \$155.91 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$402,871 | \$402,871 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$682,806 | \$682,806 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,000 | \$4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$682,806 | \$682,806 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$682,806 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan L. Ingram
Executive Director
The Housing Authority of the City of Natchez
2 Auburn Avenue
Natchez, MS 39120-3687

Dear Mr. Ingram:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. MS10500000213D

This letter obligates \$30,708 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Natchez 2 Auburn Avenue Natchez, MS 39120 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3538 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 5 0 0 0 0 0 2 | |
| 7. DUNS Number: 194891719 | 8. ROFO Code: 0426 | | Financial Analyst: Bailey Smuhl |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 955 | 955 | 955 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 960 | 960 | 955 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 80 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$280.14 | \$280.14 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$287.42 | \$287.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$275,923 | \$275,923 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$15.82 | \$15.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$15,187 | \$15,187 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$2,000 | \$2,000 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,920 | \$3,920 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$295,030 | \$295,030 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$150.61 | \$150.61 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$150.61 | \$150.61 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$144,586 | \$144,586 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$150,444 | \$150,444 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$150,444 | \$150,444 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$150,444 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS107000100 | \$ 821,361 | \$ 674,269 | \$ 506,615 | \$ 167,654 | \$ 167,654 | | | |
| 2 | MS107000200 | \$ 822,446 | \$ 675,160 | \$ 507,285 | \$ 167,875 | \$ 167,875 | | | |
| | Total | \$ 1,643,807 | \$ 1,349,429 | \$ 1,013,900 | \$ 335,529 | \$ 335,529 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory L. Flippins
Executive Director
The Housing Authority of the City of Greenwood
PO Box 1847
Greenwood, MS 38935-1847

Dear Mr. Flippins:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS10700010013D**

This letter obligates \$167,654 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Greenwood PO Box 1847 Greenwood, MS 38935 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3529 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 7 0 0 0 1 0 0 | |
| 7. DUNS Number: 112602743 | 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 199 | | 0 | | 0 | | 199 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,368 | 2,368 | 2,368 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 16 | |
| 15 | Total Unit Months | 2,388 | 2,388 | 2,368 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$340.76 | \$340.76 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$349.62 | \$349.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$834,893 | \$834,893 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.39 | \$5.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$12,871 | \$12,871 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$110,001 | \$110,001 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,524 | \$15,524 |
| 10 | Cost of independent audit | \$5,555 | \$5,555 |
| 11 | Funding for resident participation activities | \$4,925 | \$4,925 |
| 12 | Asset management fee | \$9,552 | \$9,552 |
| 13 | Information technology fee | \$4,776 | \$4,776 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$150,333 | \$150,333 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$998,097 | \$998,097 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$74.01 | \$74.01 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$74.01 | \$74.01 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$176,736 | \$176,736 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$821,361 | \$821,361 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,555 | \$5,555 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$821,361 | \$821,361 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$821,361 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory L. Flippins
Executive Director
The Housing Authority of the City of Greenwood
PO Box 1847
Greenwood, MS 38935-1847

Dear Mr. Flippins:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS10700020013D**

This letter obligates \$167,875 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Greenwood PO Box 1847 Greenwood, MS 38935 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-3529 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 7 0 0 0 2 0 0 | |
| 7. DUNS Number: 112602743 | 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 209 | | 0 | | 0 | | 209 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,470 | 2,470 | 2,470 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 2,508 | 2,508 | 2,470 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 206 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$320.51 | \$320.51 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$328.84 | \$328.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$824,731 | \$824,731 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$7.06 | \$7.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,706 | \$17,706 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$188,556 | \$188,556 |
| 09 | Payment in lieu of taxes (PILOT) | \$23,017 | \$23,017 |
| 10 | Cost of independent audit | \$5,885 | \$5,885 |
| 11 | Funding for resident participation activities | \$5,150 | \$5,150 |
| 12 | Asset management fee | \$10,032 | \$10,032 |
| 13 | Information technology fee | \$5,016 | \$5,016 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$237,656 | \$237,656 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,080,093 | \$1,080,093 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$102.73 | \$102.73 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$102.73 | \$102.73 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$257,647 | \$257,647 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$822,446 | \$822,446 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,885 | \$5,885 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$822,446 | \$822,446 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$822,446 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS109000001 | \$ 167,346 | \$ 137,377 | \$ 103,219 | \$ 34,158 | \$ 34,158 | | | |
| | Total | \$ 167,346 | \$ 137,377 | \$ 103,219 | \$ 34,158 | \$ 34,158 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
The Housing Authority of the City of Long Beach
PO Box 418
Long Beach, MS 39560-0418

Dear Executive Director:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS10900000113D

This letter obligates \$34,158 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Long Beach PO Box 418 Long Beach, MS 39560 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2516 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 0 9 0 0 0 0 0 1 | |
| 7. DUNS Number: 876344391 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 75 | | 0 | | 0 | | 75 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 812 | 812 | 812 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 88 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 900 | 872 | 812 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$327.97 | \$327.97 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$334.53 | \$334.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$287,696 | \$291,710 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$55.70 | \$55.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$47,902 | \$48,570 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,034 | \$6,034 |
| 10 | Cost of independent audit | \$4,000 | \$4,000 |
| 11 | Funding for resident participation activities | \$1,675 | \$1,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,776 | \$1,800 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,485 | \$13,534 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$349,083 | \$353,814 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$213.84 | \$213.84 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$213.84 | \$213.84 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$183,902 | \$186,468 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$165,181 | \$167,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,000 | \$4,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$165,181 | \$167,346 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$167,346 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS110000001 | \$ 309,140 | \$ 253,778 | \$ 190,678 | \$ 63,100 | \$ 63,100 | | | |
| | Total | \$ 309,140 | \$ 253,778 | \$ 190,678 | \$ 63,100 | \$ 63,100 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Evelyn Butler
Executive Director (Acting)
The Housing Authority of the City of Mound Bayou
PO Box 565
Mound Bayou, MS 38762-0565

Dear Ms. Butler:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS11000000113D

This letter obligates \$63,100 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Mound Bayou PO Box 565 Mound Bayou, MS 38762 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2807 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 1 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 957249154 | 8. ROFO Code: 0426 | | Financial Analyst: Anthony McIntyre |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,142 | 1,142 | 1,142 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 7 | | 7 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 41 | |
| 15 | Total Unit Months | 1,200 | 1,193 | 1,149 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 96 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$332.36 | \$332.36 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$341.00 | \$341.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$406,813 | \$406,813 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$48.06 | \$48.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$57,336 | \$57,336 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$9,930 | \$9,930 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$2,400 | \$2,400 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,730 | \$19,730 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$483,879 | \$483,879 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$146.47 | \$146.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$146.47 | \$146.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$174,739 | \$174,739 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$309,140 | \$309,140 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$309,140 | \$309,140 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$309,140 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS111600021 | \$ 172,057 | \$ 141,245 | \$ 106,125 | \$ 35,120 | \$ 35,120 | | | |
| | Total | \$ 172,057 | \$ 141,245 | \$ 106,125 | \$ 35,120 | \$ 35,120 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Johnson
Executive Director
The Housing Authority of the City of Forest
518 N 4th Avenue
Forest, MS 39074-3627

Dear Ms. Johnson:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS11160002113D**

This letter obligates \$35,120 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Forest 518 N 4th Avenue Forest, MS 39074 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2499 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 1 1 6 0 0 0 2 1 | |
| 7. DUNS Number: 044057784 | 8. ROFO Code: 0426 | Financial Analyst: James E. House | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 79 | | 0 | | 0 | | 79 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 923 | 923 | 923 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 11 | 11 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 947 | 947 | 923 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 77 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$335.49 | \$335.49 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$344.21 | \$344.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$325,967 | \$325,967 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.35 | \$6.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,013 | \$6,013 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,507 | \$18,507 |
| 10 | Cost of independent audit | \$6,450 | \$6,450 |
| 11 | Funding for resident participation activities | \$1,925 | \$1,925 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,894 | \$1,894 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$28,776 | \$28,776 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$360,756 | \$360,756 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$199.26 | \$199.26 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$199.26 | \$199.26 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$188,699 | \$188,699 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$172,057 | \$172,057 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,450 | \$6,450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$172,057 | \$172,057 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$172,057 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS117000001 | \$ 136,122 | \$ 111,744 | \$ 83,960 | \$ 27,784 | \$ 27,784 | | | |
| | Total | \$ 136,122 | \$ 111,744 | \$ 83,960 | \$ 27,784 | \$ 27,784 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Joyce Magarity
Executive Director
The Housing Authority of Attala County
PO Box 1669
Kosciusko, MS 39090

Dear Ms. Magarity:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS11700000113D**

This letter obligates \$27,784 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of Attala County PO Box 1669 Kosciusko, MS 39090 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2802 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 018148473 | | HUD Use Only | |
| 8. ROFO Code: 0426 | | Financial Analyst: Claude F. Weathers | |
| M S 1 1 7 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 61 | | 0 | | 0 | | 61 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 726 | 726 | 726 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 732 | 732 | 726 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 61 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$308.36 | \$308.36 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$316.38 | \$316.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$231,590 | \$231,590 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$31.03 | \$31.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$22,714 | \$22,714 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,046 | \$11,046 |
| 10 | Cost of independent audit | \$2,500 | \$2,500 |
| 11 | Funding for resident participation activities | \$1,525 | \$1,525 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,464 | \$1,464 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,535 | \$16,535 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$270,839 | \$270,839 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$184.04 | \$184.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$184.04 | \$184.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$134,717 | \$134,717 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$136,122 | \$136,122 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,500 | \$2,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$136,122 | \$136,122 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$136,122 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MS121000001 | \$ 255,434 | \$ 209,690 | \$ 157,552 | \$ 52,138 | \$ 52,138 | | | |
| | Total | \$ 255,434 | \$ 209,690 | \$ 157,552 | \$ 52,138 | \$ 52,138 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Michelle Mason
Executive Director
The Housing Authority of the City of Itta Bena
PO Box 682
Itta Bena, MS 38941-0682

Dear Mrs. Mason:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS12100000113D

This letter obligates \$52,138 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| The Housing Authority of the City of Itta Bena PO Box 682 Itta Bena, MS 38941 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-2197 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 1 2 1 0 0 0 0 0 1 | |
| 7. DUNS Number: 964864953 | 8. ROFO Code: 0426 | Financial Analyst: Anthony McIntyre | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 839 | 839 | 839 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 840 | 840 | 839 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$350.14 | \$350.14 |
| 02 | Inflation factor | 1.02600 | 1.02600 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$359.24 | \$359.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$301,762 | \$301,762 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.34 | \$6.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$5,326 | \$5,326 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,950 | \$5,950 |
| 10 | Cost of independent audit | \$5,990 | \$5,990 |
| 11 | Funding for resident participation activities | \$1,750 | \$1,750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,680 | \$1,680 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,370 | \$15,370 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$322,458 | \$322,458 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$79.79 | \$79.79 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$79.79 | \$79.79 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$67,024 | \$67,024 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$255,434 | \$255,434 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,990 | \$5,990 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$255,434 | \$255,434 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$255,434 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MS301000001 | \$ 73,587 | \$ 60,409 | \$ 45,388 | \$ 15,021 | \$ 15,021 | | | |
| 2 | MS301000002 | \$ 221,382 | \$ 181,736 | \$ 136,548 | \$ 45,188 | \$ 45,188 | | | |
| | Total | \$ 294,969 | \$ 242,145 | \$ 181,936 | \$ 60,209 | \$ 60,209 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. J. Janine Lee
Executive Director
Bay Waveland Housing Authority
PO Box 2219
Bay St. Louis, MS 39521

Dear Ms. Lee:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. MS30100000113D

This letter obligates \$15,021 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Bay Waveland Housing Authority 601 Lucien Kidd Street Bay St. Louis, MS 39520 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: A-5312 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 828028014 | | 6. Operating Fund Project Number: M S 3 0 1 0 0 0 0 0 1 | |
| 8. ROFO Code: 0426 | | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 41 | | 0 | | 0 | | 41 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 492 | 492 | 492 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 492 | 492 | 492 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.83 | \$281.83 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$287.47 | \$287.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$141,435 | \$141,435 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$27.62 | \$27.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$13,589 | \$13,589 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$2,993 | \$2,993 |
| 11 | Funding for resident participation activities | \$1,025 | \$1,025 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$984 | \$984 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,002 | \$5,002 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$160,026 | \$160,026 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$175.69 | \$175.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$175.69 | \$175.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$86,439 | \$86,439 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$73,587 | \$73,587 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,993 | \$2,993 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$73,587 | \$73,587 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$73,587 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. J. Janine Lee
Executive Director
Bay Waveland Housing Authority
PO Box 2219
Bay St. Louis, MS 39521

Dear Ms. Lee:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MS30100000213D

This letter obligates \$45,188 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Bay Waveland Housing Authority 601 Lucien Kidd Street Bay St. Louis, MS 39520 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: A-5312 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M S 3 0 1 0 0 0 0 0 2 | |
| 7. DUNS Number: 828028014 | HUD Use Only | | 8. ROFO Code: 0426 |
| | | Financial Analyst: Bonnie Lovorn | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 66 | | 0 | | 0 | | 66 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 767 | 767 | 767 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 20 | 20 | 20 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 792 | 792 | 787 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.22 | \$321.22 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$327.64 | \$327.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$259,491 | \$259,491 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$66.84 | \$66.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$52,937 | \$52,937 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,650 | \$1,650 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,584 | \$1,584 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,234 | \$3,234 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$315,662 | \$315,662 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$67.64 | \$119.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$67.64 | \$119.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$53,571 | \$94,280 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$262,091 | \$221,382 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$262,091 | \$221,382 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$221,382 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |