

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA001000001	\$ 31,263,177	\$ 27,758,575	\$ 20,230,961	\$ 7,527,614	\$ 7,527,614			
	<b>Total</b>	<b>\$ 31,263,177</b>	<b>\$ 27,758,575</b>	<b>\$ 20,230,961</b>	<b>\$ 7,527,614</b>	<b>\$ 7,527,614</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Andrew J. Lofton  
Executive Director  
Seattle Housing Authority  
190 Queen Anne Ave N  
PO Box 19028  
Seattle, WA 98109-1028

Dear Mr. Lofton:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00100000114D

This letter obligates \$7,527,614 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Seattle Housing Authority 190 Queen Anne Ave N Seattle, WA 98109		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-151		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 010198117		<b>6. Operating Fund Project Number:</b> W A 0 0 1 0 0 0 0 0 1	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>Financial Analyst:</b> Alfred Heston	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
6,335		0		181		6,154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>0</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$0	\$0
13	Information technology fee	\$0	\$0
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$0</b>	<b>\$0</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$0</b>	<b>\$0</b>

**Part B. Formula Income**

01	PUM formula income	\$0.00	\$0.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$32,023,062	\$31,515,771
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$32,023,062</b>	<b>\$31,515,771</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$32,023,062	\$31,515,771
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$32,023,062</b>	<b>\$31,515,771</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$31,515,771
02	Adjustment due to availability of funds		\$3,504,602
03	HUD discretionary adjustments		\$252,594
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$27,758,575</b>

CY 2014 Operating Subsidy Documents  
WA002 - HA of King County

11/4/2014

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA002000101	\$ 468,447	\$ 415,934	\$ 312,674	\$ 103,260	\$ 103,260			
2	WA002000105	\$ 38,509	\$ 34,192	\$ 19,748	\$ 14,444	\$ 14,444			
3	WA002000150	\$ 235,493	\$ 209,095	\$ 157,184	\$ 51,911	\$ 51,911			
4	WA002000152	\$ 475,771	\$ 422,437	\$ 317,562	\$ 104,875	\$ 104,875			
5	WA002000153	\$ 477,051	\$ 423,573	\$ 318,416	\$ 105,157	\$ 105,157			
6	WA002000156	\$ 18,067	\$ 16,042	\$ -	\$ 16,042	\$ 16,042			
7	WA002000201	\$ 223,551	\$ 198,491	\$ 149,213	\$ 49,278	\$ 49,278			
8	WA002000203	\$ 506,608	\$ 449,817	\$ 338,144	\$ 111,673	\$ 111,673			
9	WA002000206	\$ 166,425	\$ 147,769	\$ 111,083	\$ 36,686	\$ 36,686			
10	WA002000207	\$ 269,840	\$ 239,591	\$ 180,110	\$ 59,481	\$ 59,481			
11	WA002000210	\$ 13,647	\$ 12,117	\$ 9,109	\$ 3,008	\$ 3,008			
12	WA002000251	\$ 298,153	\$ 264,730	\$ 199,007	\$ 65,723	\$ 65,723			
13	WA002000301	\$ -	\$ -	\$ 31	\$ (31)	\$ -			
14	WA002000340	\$ 175,226	\$ 155,583	\$ 116,958	\$ 38,625	\$ 38,625			
15	WA002000341	\$ 44,926	\$ 39,890	\$ 29,987	\$ 9,903	\$ 9,903			
16	WA002000343	\$ 150,924	\$ 134,005	\$ 100,736	\$ 33,269	\$ 33,269			
17	WA002000344	\$ 101,403	\$ 90,035	\$ 67,683	\$ 22,352	\$ 22,352			
18	WA002000345	\$ 90,885	\$ 80,697	\$ 60,662	\$ 20,035	\$ 20,035			
19	WA002000346	\$ 290,570	\$ 257,997	\$ 193,946	\$ 64,051	\$ 64,051			
20	WA002000350	\$ 265,158	\$ 235,433	\$ 176,984	\$ 58,449	\$ 58,449			
21	WA002000352	\$ 533,082	\$ 473,323	\$ 355,815	\$ 117,508	\$ 117,508			
22	WA002000354	\$ 745,991	\$ 662,365	\$ 497,924	\$ 164,441	\$ 164,441			
23	WA002000355	\$ 90,596	\$ 80,440	\$ 60,470	\$ 19,970	\$ 19,970			
24	WA002000401	\$ 572,224	\$ 508,077	\$ 381,941	\$ 126,136	\$ 126,136			
25	WA002000403	\$ 362,114	\$ 321,521	\$ 241,700	\$ 79,821	\$ 79,821			
26	WA002000404	\$ 85,408	\$ 75,834	\$ 57,007	\$ 18,827	\$ 18,827			
27	WA002000408	\$ 89,751	\$ 79,690	\$ 59,906	\$ 19,784	\$ 19,784			
28	WA002000450	\$ 198,785	\$ 176,501	\$ 132,683	\$ 43,818	\$ 43,818			
29	WA002000451	\$ 95,111	\$ 84,449	\$ 63,483	\$ 20,966	\$ 20,966			
30	WA002000503	\$ 202,465	\$ 179,769	\$ 135,139	\$ 44,630	\$ 44,630			
31	WA002000504	\$ 193,472	\$ 171,784	\$ 129,137	\$ 42,647	\$ 42,647			
32	WA002000505	\$ 194,867	\$ 173,022	\$ 130,067	\$ 42,955	\$ 42,955			
33	WA002000550	\$ 391,923	\$ 347,989	\$ 261,596	\$ 86,393	\$ 86,393			
34	WA002000551	\$ 199,552	\$ 177,182	\$ 133,194	\$ 43,988	\$ 43,988			
35	WA002000552	\$ 296,885	\$ 263,604	\$ 198,161	\$ 65,443	\$ 65,443			
36	WA002000553	\$ 188,194	\$ 167,098	\$ 125,614	\$ 41,484	\$ 41,453			
<b>Total</b>		<b>\$ 8,751,072</b>	<b>\$ 7,770,076</b>	<b>\$ 5,823,074</b>	<b>\$ 1,947,002</b>	<b>\$ 1,947,002</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200010114D

This letter obligates \$103,260 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>1</td><td>0</td><td>1</td> </tr> </table>				W	A	0	0	2	0	0	0	1	0	1
W	A	0	0	2	0	0	0	1	0	1				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,607	1,607	1,607
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		22	
15	<b>Total Unit Months</b>	<b>1,632</b>	<b>1,632</b>	<b>1,607</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			134

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$439.65	\$439.65
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$448.44	\$448.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$731,854	\$731,854

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$139.18	\$139.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$227,142	\$227,142

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$6,777	\$6,777
09	Payment in lieu of taxes (PILOT)	\$32,120	\$32,120
10	Cost of independent audit	\$3,217	\$3,217
11	Funding for resident participation activities	\$3,350	\$3,350
12	Asset management fee	\$6,528	\$6,528
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$55,256</b>	<b>\$55,256</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,014,252</b>	<b>\$1,014,252</b>

**Part B. Formula Income**

01	PUM formula income	\$335.94	\$335.94
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$335.94	\$335.94
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$548,254</b>	<b>\$548,254</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,234	\$6,234
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$6,234</b>	<b>\$6,234</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$472,232	\$472,232
02	Cost of independent audit (Same as Part A, Line 10)	\$3,217	\$3,217
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$472,232</b>	<b>\$472,232</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$472,232
02	Adjustment due to availability of funds		\$52,513
03	HUD discretionary adjustments		\$3,785
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$415,934</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200010514D

This letter obligates \$14,444 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 2 0 0 0 1 0 5	
<b>7. DUNS Number:</b> 020244976	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen K Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	230	230	230
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>240</b>	<b>240</b>	<b>230</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$365.24	\$365.24
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$372.54	\$372.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$89,410	\$89,410

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.22	\$71.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$17,093	\$17,093

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,063	\$6,063
10	Cost of independent audit	\$541	\$541
11	Funding for resident participation activities	\$475	\$475
12	Asset management fee	\$960	\$960
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,519</b>	<b>\$8,519</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$115,022</b>	<b>\$115,022</b>

**Part B. Formula Income**

01	PUM formula income	\$321.33	\$321.33
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$321.33	\$321.33
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$77,119</b>	<b>\$77,119</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$917	\$917
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$917</b>	<b>\$917</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$38,820	\$38,820
02	Cost of independent audit (Same as Part A, Line 10)	\$541	\$541
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$38,820</b>	<b>\$38,820</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$38,820
02	Adjustment due to availability of funds		\$4,317
03	HUD discretionary adjustments		\$311
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$34,192</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200015014D**

This letter obligates \$51,911 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>1</td><td>5</td><td>0</td> </tr> </table>				W	A	0	0	2	0	0	0	1	5	0
W	A	0	0	2	0	0	0	1	5	0				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	832	832	832
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>840</b>	<b>840</b>	<b>832</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$324.10	\$324.10
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.58	\$330.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$277,687	\$277,687

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.30	\$79.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$66,612	\$66,612

**Add-Ons**

07	Self-sufficiency	\$23,348	\$23,348
08	Energy loan amortization	\$2,563	\$2,563
09	Payment in lieu of taxes (PILOT)	\$9,116	\$9,116
10	Cost of independent audit	\$1,018	\$1,018
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$42,810</b>	<b>\$42,810</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$387,109</b>	<b>\$387,109</b>

**Part B. Formula Income**

01	PUM formula income	\$182.05	\$182.05
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$182.05	\$182.05
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$152,922</b>	<b>\$152,922</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,209	\$3,209
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,209</b>	<b>\$3,209</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$237,396	\$237,396
02	Cost of independent audit (Same as Part A, Line 10)	\$1,018	\$1,018
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$237,396</b>	<b>\$237,396</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$237,396
02	Adjustment due to availability of funds		\$26,398
03	HUD discretionary adjustments		\$1,903
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$209,095</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200015214D

This letter obligates \$104,875 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	
		W	A 0 0 2 0 0 0 1 5 2

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,664	1,664	1,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		14	
15	<b>Total Unit Months</b>	<b>1,680</b>	<b>1,680</b>	<b>1,664</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$323.69	\$323.69
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.16	\$330.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$554,669	\$554,669

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$91.70	\$91.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$154,056	\$154,056

**Add-Ons**

07	Self-sufficiency	\$46,689	\$46,689
08	Energy loan amortization	\$5,852	\$5,852
09	Payment in lieu of taxes (PILOT)	\$20,077	\$20,077
10	Cost of independent audit	\$3,211	\$3,211
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$89,384</b>	<b>\$89,384</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$798,109</b>	<b>\$798,109</b>

**Part B. Formula Income**

01	PUM formula income	\$193.40	\$193.40
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$193.40	\$193.40
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$324,912</b>	<b>\$324,912</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,418	\$6,418
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$6,418</b>	<b>\$6,418</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$479,615	\$479,615
02	Cost of independent audit (Same as Part A, Line 10)	\$3,211	\$3,211
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$479,615</b>	<b>\$479,615</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$479,615
02	Adjustment due to availability of funds		\$53,334
03	HUD discretionary adjustments		\$3,844
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$422,437</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200015314D

This letter obligates \$105,157 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,670	1,670	1,670
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		10	
15	<b>Total Unit Months</b>	<b>1,680</b>	<b>1,680</b>	<b>1,670</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$324.10	\$324.10
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.58	\$330.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$555,374	\$555,374

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$103.89	\$103.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$174,535	\$174,535

**Add-Ons**

07	Self-sufficiency	\$46,689	\$46,689
08	Energy loan amortization	\$5,536	\$5,536
09	Payment in lieu of taxes (PILOT)	\$21,667	\$21,667
10	Cost of independent audit	\$3,211	\$3,211
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$90,658</b>	<b>\$90,658</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$820,567</b>	<b>\$820,567</b>

**Part B. Formula Income**

01	PUM formula income	\$206.00	\$206.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$206.00	\$206.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$346,080</b>	<b>\$346,080</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,418	\$6,418
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$6,418</b>	<b>\$6,418</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$480,905	\$480,905
02	Cost of independent audit (Same as Part A, Line 10)	\$3,211	\$3,211
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$480,905</b>	<b>\$480,905</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$480,905
02	Adjustment due to availability of funds		\$53,478
03	HUD discretionary adjustments		\$3,854
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$423,573</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200015614D

This letter obligates \$16,042 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	
<b>W A 0 0 2 0 0 0 1 5 6</b>			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
0		27		0		27

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	324	324	324
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>324</b>	<b>324</b>	<b>324</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			27

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$293.80	\$293.80
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$299.68	\$299.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$97,096	\$97,096

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$111.76	\$111.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,210	\$36,210

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$675	\$675
12	Asset management fee	\$1,296	\$1,296
13	Information technology fee	\$648	\$648
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,619</b>	<b>\$2,619</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$135,925</b>	<b>\$135,925</b>

**Part B. Formula Income**

01	PUM formula income	\$367.13	\$367.13
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$367.13	\$367.13
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$118,950</b>	<b>\$118,950</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,238	\$1,238
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,238</b>	<b>\$1,238</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$18,213	\$18,213
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$18,213</b>	<b>\$18,213</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$18,213
02	Adjustment due to availability of funds		\$2,025
03	HUD discretionary adjustments		\$146
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$16,042</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200020114D

This letter obligates \$49,278 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	
<b>HUD Use Only</b>			
		W A 0 0 2 0 0 0 2 0 1	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
85		0		30		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	478	478	478
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	180		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>660</b>	<b>480</b>	<b>478</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$324.72	\$324.72
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$331.21	\$331.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$158,981	\$158,981

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$70.18	\$70.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$33,686	\$33,686

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$3,530	\$3,530
09	Payment in lieu of taxes (PILOT)	\$9,854	\$9,854
10	Cost of independent audit	\$1,779	\$1,779
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee	\$121,661	\$121,661
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$141,784</b>	<b>\$141,784</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$334,451</b>	<b>\$334,451</b>

**Part B. Formula Income**

01	PUM formula income	\$231.10	\$231.10
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$231.10	\$231.10
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$110,928</b>	<b>\$110,928</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,834	\$1,834
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,834</b>	<b>\$1,834</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$225,357	\$225,357
02	Cost of independent audit (Same as Part A, Line 10)	\$1,779	\$1,779
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$225,357</b>	<b>\$225,357</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$225,357
02	Adjustment due to availability of funds		\$25,060
03	HUD discretionary adjustments		\$1,806
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$198,491</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200020314D

This letter obligates \$111,673 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
137		0		36		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,194	1,194	1,194
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	144		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>1,356</b>	<b>1,212</b>	<b>1,194</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$409.89	\$409.89
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$418.09	\$418.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$506,725	\$506,725

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$147.27	\$147.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$178,491	\$178,491

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$7,999	\$7,999
09	Payment in lieu of taxes (PILOT)	\$18,931	\$18,931
10	Cost of independent audit	\$2,992	\$2,992
11	Funding for resident participation activities	\$2,500	\$2,500
12	Asset management fee	\$5,424	\$5,424
13	Information technology fee	\$2,712	\$2,712
14	Asset repositioning fee	\$114,991	\$114,991
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$155,549</b>	<b>\$155,549</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$840,765</b>	<b>\$840,765</b>

**Part B. Formula Income**

01	PUM formula income	\$276.15	\$276.15
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$276.15	\$276.15
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$334,694</b>	<b>\$334,694</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,630	\$4,630
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,630</b>	<b>\$4,630</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$510,701	\$510,701
02	Cost of independent audit (Same as Part A, Line 10)	\$2,992	\$2,992
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$510,701</b>	<b>\$510,701</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$510,701
02	Adjustment due to availability of funds		\$56,791
03	HUD discretionary adjustments		\$4,093
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$449,817</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200020614D

This letter obligates \$36,686 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	
<b>HUD Use Only</b>			
		W A 0 0 2 0 0 0 2 0 6	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
57		0		38		19

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	228		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>228</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,242	\$9,242
10	Cost of independent audit	\$1,070	\$1,070
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$912	\$912
13	Information technology fee	\$456	\$456
14	Asset repositioning fee	\$156,089	\$156,089
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$167,770</b>	<b>\$167,770</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$167,770</b>	<b>\$167,770</b>

**Part B. Formula Income**

01	PUM formula income	\$320.36	\$320.36
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$320.36	\$320.36
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$167,770	\$167,770
02	Cost of independent audit (Same as Part A, Line 10)	\$1,070	\$1,070
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$167,770</b>	<b>\$167,770</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$167,770
02	Adjustment due to availability of funds		\$18,656
03	HUD discretionary adjustments		\$1,345
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$147,769</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200020714D

This letter obligates \$59,481 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	
<b>W A 0 0 2 0 0 0 2 0 7</b>			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
94		0		63		31

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	376		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>376</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,726	\$9,726
10	Cost of independent audit	\$1,794	\$1,794
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$1,504	\$1,504
13	Information technology fee	\$752	\$752
14	Asset repositioning fee	\$258,244	\$258,244
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$272,020</b>	<b>\$272,020</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$272,020</b>	<b>\$272,020</b>

**Part B. Formula Income**

01	PUM formula income	\$263.81	\$263.81
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.81	\$263.81
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$272,020	\$272,020
02	Cost of independent audit (Same as Part A, Line 10)	\$1,794	\$1,794
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$272,020</b>	<b>\$272,020</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$272,020
02	Adjustment due to availability of funds		\$30,249
03	HUD discretionary adjustments		\$2,180
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$239,591</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200021014D

This letter obligates \$3,008 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b>	<b>5. Fiscal Year End:</b>	<b>6. Operating Fund Project Number:</b>	
SFC-173	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W A 0 0 2 0 0 0 2 1 0	
<b>7. DUNS Number:</b>	<b>HUD Use Only</b>		
020244976	<b>8. ROFO Code:</b>	<b>Financial Analyst:</b>	
	1001	Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
1		5		0		6

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	33	33	33
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	39	39	39
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>72</b>	<b>72</b>	<b>72</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			6

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$371.74	\$371.74
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$379.17	\$379.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$27,300	\$27,300

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$77.07	\$77.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$5,549	\$5,549

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$150	\$150
12	Asset management fee	\$288	\$288
13	Information technology fee	\$144	\$144
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$582</b>	<b>\$582</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$33,431</b>	<b>\$33,431</b>

**Part B. Formula Income**

01	PUM formula income	\$277.07	\$277.07
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$277.07	\$277.07
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$19,949</b>	<b>\$19,949</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$275	\$275
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$275</b>	<b>\$275</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$13,757	\$13,757
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$13,757</b>	<b>\$13,757</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$13,757
02	Adjustment due to availability of funds		\$1,530
03	HUD discretionary adjustments		\$110
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$12,117</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200025114D

This letter obligates \$65,723 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>2</td><td>5</td><td>1</td> </tr> </table>				W	A	0	0	2	0	0	0	2	5	1
W	A	0	0	2	0	0	0	2	5	1				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	954	954	954
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>960</b>	<b>960</b>	<b>954</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			80

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$323.28	\$323.28
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$329.75	\$329.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$316,560	\$316,560

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$149.20	\$149.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$143,232	\$143,232

**Add-Ons**

07	Self-sufficiency	\$26,679	\$26,679
08	Energy loan amortization	\$10,387	\$10,387
09	Payment in lieu of taxes (PILOT)	\$8,004	\$8,004
10	Cost of independent audit	\$1,838	\$1,838
11	Funding for resident participation activities	\$2,000	\$2,000
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$54,668</b>	<b>\$54,668</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$514,460</b>	<b>\$514,460</b>

**Part B. Formula Income**

01	PUM formula income	\$226.63	\$226.63
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$226.63	\$226.63
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$217,565</b>	<b>\$217,565</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,667	\$3,667
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,667</b>	<b>\$3,667</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$300,562	\$300,562
02	Cost of independent audit (Same as Part A, Line 10)	\$1,838	\$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$300,562</b>	<b>\$300,562</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$300,562
02	Adjustment due to availability of funds		\$33,423
03	HUD discretionary adjustments		\$2,409
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$264,730</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200034014D

This letter obligates \$38,625 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
77		0		0		77

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	923	923	923
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>924</b>	<b>924</b>	<b>923</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$414.77	\$414.77
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$423.07	\$423.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$390,917	\$390,917

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$74.07	\$74.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$68,441	\$68,441

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$21,829	\$21,829
10	Cost of independent audit	\$1,120	\$1,120
11	Funding for resident participation activities	\$1,925	\$1,925
12	Asset management fee	\$3,696	\$3,696
13	Information technology fee	\$1,848	\$1,848
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$30,418</b>	<b>\$30,418</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$489,776</b>	<b>\$489,776</b>

**Part B. Formula Income**

01	PUM formula income	\$342.71	\$342.71
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$342.71	\$342.71
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$316,664</b>	<b>\$316,664</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,530	\$3,530
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,530</b>	<b>\$3,530</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$176,642	\$176,642
02	Cost of independent audit (Same as Part A, Line 10)	\$1,120	\$1,120
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$176,642</b>	<b>\$176,642</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$176,642
02	Adjustment due to availability of funds		\$19,643
03	HUD discretionary adjustments		\$1,416
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$155,583</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200034114D

This letter obligates \$9,903 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
13		0		0		13

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	155	155	155
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>156</b>	<b>156</b>	<b>155</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			13

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$419.29	\$419.29
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$427.68	\$427.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$66,718	\$66,718

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$67.99	\$67.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$10,606	\$10,606

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,523	\$1,523
10	Cost of independent audit	\$189	\$189
11	Funding for resident participation activities	\$325	\$325
12	Asset management fee	\$624	\$624
13	Information technology fee	\$312	\$312
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,973</b>	<b>\$2,973</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$80,297</b>	<b>\$80,297</b>

**Part B. Formula Income**

01	PUM formula income	\$228.23	\$228.23
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$228.23	\$228.23
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$35,604</b>	<b>\$35,604</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$596	\$596
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$596</b>	<b>\$596</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$45,289	\$45,289
02	Cost of independent audit (Same as Part A, Line 10)	\$189	\$189
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$45,289</b>	<b>\$45,289</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$45,289
02	Adjustment due to availability of funds		\$5,036
03	HUD discretionary adjustments		\$363
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$39,890</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200034314D**

This letter obligates \$33,269 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b>	<b>5. Fiscal Year End:</b>	<b>6. Operating Fund Project Number:</b>	
SF-173	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W A 0 0 2 0 0 0 3 4 3	
<b>7. DUNS Number:</b>	<b>HUD Use Only</b>		
020244976	<b>8. ROFO Code:</b>	<b>Financial Analyst:</b>	
	1001	Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	592	592	592
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>600</b>	<b>600</b>	<b>592</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$389.65	\$389.65
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$397.44	\$397.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$238,464	\$238,464

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$55.85	\$55.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$33,510	\$33,510

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,915	\$5,915
10	Cost of independent audit	\$727	\$727
11	Funding for resident participation activities	\$1,225	\$1,225
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$11,467</b>	<b>\$11,467</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$283,441</b>	<b>\$283,441</b>

**Part B. Formula Income**

01	PUM formula income	\$222.65	\$222.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.65	\$222.65
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$133,590</b>	<b>\$133,590</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,292	\$2,292
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,292</b>	<b>\$2,292</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$152,143	\$152,143
02	Cost of independent audit (Same as Part A, Line 10)	\$727	\$727
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$152,143</b>	<b>\$152,143</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$152,143
02	Adjustment due to availability of funds		\$16,919
03	HUD discretionary adjustments		\$1,219
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$134,005</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200034414D

This letter obligates \$22,352 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b>	<b>5. Fiscal Year End:</b>	<b>6. Operating Fund Project Number:</b>	
SF-173	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W A 0 0 2 0 0 0 3 4 4	
<b>7. DUNS Number:</b>	<b>HUD Use Only</b>		
020244976	<b>8. ROFO Code:</b>	<b>Financial Analyst:</b>	
	1001	Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	300	300	300
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>300</b>	<b>300</b>	<b>300</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$449.63	\$449.63
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$458.62	\$458.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$137,586	\$137,586

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$113.42	\$113.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$34,026	\$34,026

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,800	\$5,800
10	Cost of independent audit	\$364	\$364
11	Funding for resident participation activities	\$625	\$625
12	Asset management fee	\$1,200	\$1,200
13	Information technology fee	\$600	\$600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,589</b>	<b>\$8,589</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$180,201</b>	<b>\$180,201</b>

**Part B. Formula Income**

01	PUM formula income	\$263.75	\$263.75
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.75	\$263.75
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$79,125</b>	<b>\$79,125</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,146	\$1,146
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,146</b>	<b>\$1,146</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$102,222	\$102,222
02	Cost of independent audit (Same as Part A, Line 10)	\$364	\$364
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$102,222</b>	<b>\$102,222</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$102,222
02	Adjustment due to availability of funds		\$11,368
03	HUD discretionary adjustments		\$819
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$90,035</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200034514D**

This letter obligates \$20,035 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 3 4 5			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	288	288	288
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>288</b>	<b>288</b>	<b>288</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$471.32	\$471.32
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$480.75	\$480.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$138,456	\$138,456

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.84	\$75.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$21,842	\$21,842

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,505	\$6,505
10	Cost of independent audit	\$349	\$349
11	Funding for resident participation activities	\$600	\$600
12	Asset management fee	\$1,152	\$1,152
13	Information technology fee	\$576	\$576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$9,182</b>	<b>\$9,182</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$169,480</b>	<b>\$169,480</b>

**Part B. Formula Income**

01	PUM formula income	\$274.17	\$274.17
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$274.17	\$274.17
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$78,961</b>	<b>\$78,961</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,100	\$1,100
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,100</b>	<b>\$1,100</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$91,619	\$91,619
02	Cost of independent audit (Same as Part A, Line 10)	\$349	\$349
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$91,619</b>	<b>\$91,619</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$91,619
02	Adjustment due to availability of funds		\$10,188
03	HUD discretionary adjustments		\$734
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$80,697</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200034614D**

This letter obligates \$64,051 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 3 4 6			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
0		87		0		87

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	1,044	1,044	1,044
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	261	261	261
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>1,305</b>	<b>1,305</b>	<b>1,305</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$409.18	\$409.18
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$417.36	\$417.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$544,655	\$544,655

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$44.29	\$63.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$57,798	\$82,737

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$2,725	\$2,725
12	Asset management fee	\$5,220	\$5,220
13	Information technology fee	\$2,610	\$2,610
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$10,555</b>	<b>\$10,555</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$613,008</b>	<b>\$637,947</b>

**Part B. Formula Income**

01	PUM formula income	\$268.21	\$268.21
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$268.21	\$268.21
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$350,014</b>	<b>\$350,014</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,985	\$4,985
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,985</b>	<b>\$4,985</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$267,979	\$292,918
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$267,979</b>	<b>\$292,918</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$292,918
02	Adjustment due to availability of funds		\$32,573
03	HUD discretionary adjustments		\$2,348
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$257,997</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200035014D**

This letter obligates \$58,449 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA of King County 600 Andover Park West Seattle, WA 98188		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-173		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 020244976		<b>6. Operating Fund Project Number:</b> W A 0 0 2 0 0 0 3 5 0	
		<b>HUD Use Only</b>	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	833	833	833
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		7	
15	<b>Total Unit Months</b>	<b>840</b>	<b>840</b>	<b>833</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$331.65	\$331.65
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$338.28	\$338.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$284,155	\$284,155

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$124.72	\$124.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$104,765	\$104,765

**Add-Ons**

07	Self-sufficiency	\$23,345	\$23,345
08	Energy loan amortization	\$2,921	\$2,921
09	Payment in lieu of taxes (PILOT)	\$9,787	\$9,787
10	Cost of independent audit	\$1,588	\$1,588
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$44,406</b>	<b>\$44,406</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$433,326</b>	<b>\$433,326</b>

**Part B. Formula Income**

01	PUM formula income	\$201.47	\$201.47
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$201.47	\$201.47
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$169,235</b>	<b>\$169,235</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,209	\$3,209
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,209</b>	<b>\$3,209</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$267,300	\$267,300
02	Cost of independent audit (Same as Part A, Line 10)	\$1,588	\$1,588
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$267,300</b>	<b>\$267,300</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$267,300
02	Adjustment due to availability of funds		\$29,725
03	HUD discretionary adjustments		\$2,142
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$235,433</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200035214D

This letter obligates \$117,508 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,503	1,503	1,503
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		21	
15	<b>Total Unit Months</b>	<b>1,524</b>	<b>1,524</b>	<b>1,503</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			125

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$331.65	\$331.65
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$338.28	\$338.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$515,539	\$515,539

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.15	\$69.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$105,385	\$105,385

**Add-Ons**

07	Self-sufficiency	\$42,354	\$42,354
08	Energy loan amortization	\$5,299	\$5,299
09	Payment in lieu of taxes (PILOT)	\$9,575	\$9,575
10	Cost of independent audit	\$1,547	\$1,547
11	Funding for resident participation activities	\$3,125	\$3,125
12	Asset management fee	\$6,096	\$6,096
13	Information technology fee	\$3,048	\$3,048
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$71,044</b>	<b>\$71,044</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$691,968</b>	<b>\$691,968</b>

**Part B. Formula Income**

01	PUM formula income	\$105.25	\$105.25
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$105.25	\$105.25
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$160,401</b>	<b>\$160,401</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$5,822	\$5,822
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$5,822</b>	<b>\$5,822</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$537,389	\$537,389
02	Cost of independent audit (Same as Part A, Line 10)	\$1,547	\$1,547
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$537,389</b>	<b>\$537,389</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$537,389
02	Adjustment due to availability of funds		\$59,759
03	HUD discretionary adjustments		\$4,307
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$473,323</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200035414D**

This letter obligates \$164,441 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>3</td><td>5</td><td>4</td> </tr> </table>				W	A	0	0	2	0	0	0	3	5	4
W	A	0	0	2	0	0	0	3	5	4				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
180		0		75		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,223	1,223	1,223
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	1	1	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	300		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		24	
15	<b>Total Unit Months</b>	<b>1,560</b>	<b>1,260</b>	<b>1,223</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			102

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$335.16	\$335.16
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$341.86	\$341.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$430,744	\$430,744

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$193.07	\$193.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$243,268	\$243,268

**Add-Ons**

07	Self-sufficiency	\$35,017	\$35,017
08	Energy loan amortization	\$7,262	\$7,262
09	Payment in lieu of taxes (PILOT)	\$16,842	\$16,842
10	Cost of independent audit	\$2,164	\$2,164
11	Funding for resident participation activities	\$2,550	\$2,550
12	Asset management fee	\$6,240	\$6,240
13	Information technology fee	\$3,120	\$3,120
14	Asset repositioning fee	\$198,914	\$198,914
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$272,109</b>	<b>\$272,109</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$946,121</b>	<b>\$946,121</b>

**Part B. Formula Income**

01	PUM formula income	\$157.87	\$157.87
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$157.87	\$157.87
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$198,916</b>	<b>\$198,916</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,813	\$4,813
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,813</b>	<b>\$4,813</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$752,018	\$752,018
02	Cost of independent audit (Same as Part A, Line 10)	\$2,164	\$2,164
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$752,018</b>	<b>\$752,018</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$752,018
02	Adjustment due to availability of funds		\$83,626
03	HUD discretionary adjustments		\$6,027
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$662,365</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200035514D**

This letter obligates \$19,970 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>3</td><td>5</td><td>5</td> </tr> </table>				W	A	0	0	2	0	0	0	3	5	5
W	A	0	0	2	0	0	0	3	5	5				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	480	480	480
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>480</b>	<b>480</b>	<b>480</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$335.91	\$335.91
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$342.63	\$342.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$164,462	\$164,462

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$68.63	\$68.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$32,942	\$32,942

**Add-Ons**

07	Self-sufficiency	\$13,340	\$13,340
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,851	\$8,851
10	Cost of independent audit	\$582	\$582
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$1,920	\$1,920
13	Information technology fee	\$960	\$960
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$26,653</b>	<b>\$26,653</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$224,057</b>	<b>\$224,057</b>

**Part B. Formula Income**

01	PUM formula income	\$280.34	\$280.34
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$280.34	\$280.34
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$134,563</b>	<b>\$134,563</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,834	\$1,834
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$1,834</b>	<b>\$1,834</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$91,328	\$91,328
02	Cost of independent audit (Same as Part A, Line 10)	\$582	\$582
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$91,328</b>	<b>\$91,328</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$91,328
02	Adjustment due to availability of funds		\$10,156
03	HUD discretionary adjustments		\$732
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$80,440</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200040114D

This letter obligates \$126,136 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
145		0		31		114

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,358	1,358	1,358
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	124		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		10	
15	<b>Total Unit Months</b>	<b>1,492</b>	<b>1,368</b>	<b>1,358</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$451.79	\$451.79
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$460.83	\$460.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$630,415	\$630,415

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$208.31	\$208.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$284,968	\$284,968

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$9,221	\$9,221
09	Payment in lieu of taxes (PILOT)	\$33,616	\$33,616
10	Cost of independent audit	\$3,216	\$3,216
11	Funding for resident participation activities	\$2,825	\$2,825
12	Asset management fee	\$5,968	\$5,968
13	Information technology fee	\$2,984	\$2,984
14	Asset repositioning fee	\$98,987	\$98,987
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$156,817</b>	<b>\$156,817</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,072,200</b>	<b>\$1,072,200</b>

**Part B. Formula Income**

01	PUM formula income	\$365.92	\$365.92
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$365.92	\$365.92
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$500,579</b>	<b>\$500,579</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$5,226	\$5,226
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$5,226</b>	<b>\$5,226</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$576,847	\$576,847
02	Cost of independent audit (Same as Part A, Line 10)	\$3,216	\$3,216
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$576,847</b>	<b>\$576,847</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$576,847
02	Adjustment due to availability of funds		\$64,147
03	HUD discretionary adjustments		\$4,623
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$508,077</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200040314D

This letter obligates \$79,821 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

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Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
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W	A	0	0	2	0	0	0	4	0	3				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
118		0		10		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,272	1,272	1,272
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	40		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		12	
15	<b>Total Unit Months</b>	<b>1,336</b>	<b>1,296</b>	<b>1,272</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$423.04	\$423.04
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$431.50	\$431.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$559,224	\$559,224

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$105.31	\$105.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$136,482	\$136,482

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$6,860	\$6,860
09	Payment in lieu of taxes (PILOT)	\$25,826	\$25,826
10	Cost of independent audit	\$2,676	\$2,676
11	Funding for resident participation activities	\$2,650	\$2,650
12	Asset management fee	\$5,344	\$5,344
13	Information technology fee	\$2,672	\$2,672
14	Asset repositioning fee	\$29,316	\$29,316
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$75,345</b>	<b>\$75,345</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$771,051</b>	<b>\$771,051</b>

**Part B. Formula Income**

01	PUM formula income	\$317.10	\$317.10
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$317.10	\$317.10
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$410,962</b>	<b>\$410,962</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,951	\$4,951
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,951</b>	<b>\$4,951</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$365,040	\$365,040
02	Cost of independent audit (Same as Part A, Line 10)	\$2,676	\$2,676
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$365,040</b>	<b>\$365,040</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$365,040
02	Adjustment due to availability of funds		\$40,593
03	HUD discretionary adjustments		\$2,926
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$321,521</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200040414D

This letter obligates \$18,827 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>4</td><td>0</td><td>4</td> </tr> </table>				W	A	0	0	2	0	0	0	4	0	4
W	A	0	0	2	0	0	0	4	0	4				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
30		0		20		10

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	120		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>120</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,272	\$1,272
10	Cost of independent audit	\$552	\$552
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$480	\$480
13	Information technology fee	\$240	\$240
14	Asset repositioning fee	\$83,555	\$83,555
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$86,098</b>	<b>\$86,098</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$86,098</b>	<b>\$86,098</b>

**Part B. Formula Income**

01	PUM formula income	\$263.67	\$263.67
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.67	\$263.67
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$86,098	\$86,098
02	Cost of independent audit (Same as Part A, Line 10)	\$552	\$552
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$86,098</b>	<b>\$86,098</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$86,098
02	Adjustment due to availability of funds		\$9,574
03	HUD discretionary adjustments		\$690
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$75,834</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200040814D

This letter obligates \$19,784 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	
<b>W A 0 0 2 0 0 0 4 0 8</b>			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
27		0		18		9

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	108		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>108</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,464	\$8,464
10	Cost of independent audit	\$518	\$518
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$432	\$432
13	Information technology fee	\$216	\$216
14	Asset repositioning fee	\$80,846	\$80,846
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$90,476</b>	<b>\$90,476</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$90,476</b>	<b>\$90,476</b>

**Part B. Formula Income**

01	PUM formula income	\$489.60	\$489.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$489.60	\$489.60
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$90,476	\$90,476
02	Cost of independent audit (Same as Part A, Line 10)	\$518	\$518
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$90,476</b>	<b>\$90,476</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$90,476
02	Adjustment due to availability of funds		\$10,061
03	HUD discretionary adjustments		\$725
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$79,690</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200045014D

This letter obligates \$43,818 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

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Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b> <b>8. ROFO Code:</b> 1001 <b>Financial Analyst:</b> Cathleen Hausheer	
		W	A 0 0 2 0 0 0 4 5 0

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
61		0		0		61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	715	715	715
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		17	
15	<b>Total Unit Months</b>	<b>732</b>	<b>732</b>	<b>715</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$324.23	\$324.23
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.71	\$330.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$242,080	\$242,080

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$114.37	\$106.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$83,719	\$77,592

**Add-Ons**

07	Self-sufficiency	\$20,343	\$20,343
08	Energy loan amortization	\$5,242	\$5,242
09	Payment in lieu of taxes (PILOT)	\$9,915	\$9,915
10	Cost of independent audit	\$887	\$887
11	Funding for resident participation activities	\$1,500	\$1,500
12	Asset management fee	\$2,928	\$2,928
13	Information technology fee	\$1,464	\$1,464
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$42,279</b>	<b>\$42,279</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$368,078</b>	<b>\$361,951</b>

**Part B. Formula Income**

01	PUM formula income	\$224.53	\$224.53
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$224.53	\$224.53
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$164,356</b>	<b>\$164,356</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,796	\$2,796
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,796</b>	<b>\$2,796</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$206,518	\$200,391
02	Cost of independent audit (Same as Part A, Line 10)	\$887	\$887
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$206,518</b>	<b>\$200,391</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$200,391
02	Adjustment due to availability of funds		\$22,284
03	HUD discretionary adjustments		\$1,606
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$176,501</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200045114D

This letter obligates \$20,966 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA of King County 600 Andover Park West Seattle, WA 98188		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-173		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 020244976		<b>6. Operating Fund Project Number:</b> W A 0 0 2 0 0 0 4 5 1	
		<b>HUD Use Only</b>	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
40		0		27		13

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	160		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>160</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,206	\$4,206
10	Cost of independent audit	\$759	\$759
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$640	\$640
13	Information technology fee	\$320	\$320
14	Asset repositioning fee	\$89,954	\$89,954
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$95,879</b>	<b>\$95,879</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$95,879</b>	<b>\$95,879</b>

**Part B. Formula Income**

01	PUM formula income	\$201.12	\$201.12
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$201.12	\$201.12
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$95,879	\$95,879
02	Cost of independent audit (Same as Part A, Line 10)	\$759	\$759
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$95,879</b>	<b>\$95,879</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$95,879
02	Adjustment due to availability of funds		\$10,662
03	HUD discretionary adjustments		\$768
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$84,449</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200050314D

This letter obligates \$44,630 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 5 0 3			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	594	594	594
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>600</b>	<b>600</b>	<b>594</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$465.03	\$465.03
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$474.33	\$474.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$284,598	\$284,598

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$187.56	\$187.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$112,536	\$112,536

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$2,935	\$2,935
09	Payment in lieu of taxes (PILOT)	\$10,986	\$10,986
10	Cost of independent audit	\$1,130	\$1,130
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$19,901</b>	<b>\$19,901</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$417,035</b>	<b>\$417,035</b>

**Part B. Formula Income**

01	PUM formula income	\$358.71	\$358.71
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$358.71	\$358.71
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$215,226</b>	<b>\$215,226</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,292	\$2,292
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,292</b>	<b>\$2,292</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$204,101	\$204,101
02	Cost of independent audit (Same as Part A, Line 10)	\$1,130	\$1,130
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$204,101</b>	<b>\$204,101</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$204,101
02	Adjustment due to availability of funds		\$22,696
03	HUD discretionary adjustments		\$1,636
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$179,769</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200050414D

This letter obligates \$42,647 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 5 0 4			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	597	597	597
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	3	3	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>600</b>	<b>600</b>	<b>597</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$468.54	\$468.54
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$477.91	\$477.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$286,746	\$286,746

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$204.22	\$204.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$122,532	\$122,532

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$2,953	\$2,953
09	Payment in lieu of taxes (PILOT)	\$13,128	\$13,128
10	Cost of independent audit	\$1,130	\$1,130
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$22,061</b>	<b>\$22,061</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$431,339</b>	<b>\$431,339</b>

**Part B. Formula Income**

01	PUM formula income	\$397.66	\$397.66
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$397.66	\$397.66
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$238,596</b>	<b>\$238,596</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,292	\$2,292
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$2,292</b>	<b>\$2,292</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$195,035	\$195,035
02	Cost of independent audit (Same as Part A, Line 10)	\$1,130	\$1,130
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$195,035</b>	<b>\$195,035</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$195,035
02	Adjustment due to availability of funds		\$21,688
03	HUD discretionary adjustments		\$1,563
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$171,784</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200050514D

This letter obligates \$42,955 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
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**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
63		0		42		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	252		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>252</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,831	\$14,831
10	Cost of independent audit	\$1,208	\$1,208
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$1,008	\$1,008
13	Information technology fee	\$504	\$504
14	Asset repositioning fee	\$178,890	\$178,890
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$196,441</b>	<b>\$196,441</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$196,441</b>	<b>\$196,441</b>

**Part B. Formula Income**

01	PUM formula income	\$368.82	\$368.82
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$368.82	\$368.82
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$196,441	\$196,441
02	Cost of independent audit (Same as Part A, Line 10)	\$1,208	\$1,208
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$196,441</b>	<b>\$196,441</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$196,441
02	Adjustment due to availability of funds		\$21,845
03	HUD discretionary adjustments		\$1,574
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$173,022</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200055014D

This letter obligates \$86,393 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
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**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
102		0		0		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,182	1,182	1,182
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		32	
15	<b>Total Unit Months</b>	<b>1,224</b>	<b>1,224</b>	<b>1,182</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$319.95	\$319.95
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$326.35	\$326.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$399,452	\$399,452

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$74.71	\$74.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$91,445	\$91,445

**Add-Ons**

07	Self-sufficiency	\$34,016	\$34,016
08	Energy loan amortization	\$5,300	\$5,300
09	Payment in lieu of taxes (PILOT)	\$9,742	\$9,742
10	Cost of independent audit	\$1,547	\$1,547
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$4,896	\$4,896
13	Information technology fee	\$2,448	\$2,448
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$60,424</b>	<b>\$60,424</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$551,321</b>	<b>\$551,321</b>

**Part B. Formula Income**

01	PUM formula income	\$131.46	\$131.46
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$131.46	\$131.46
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$160,907</b>	<b>\$160,907</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,676	\$4,676
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$4,676</b>	<b>\$4,676</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$395,090	\$395,090
02	Cost of independent audit (Same as Part A, Line 10)	\$1,547	\$1,547
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$395,090</b>	<b>\$395,090</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$395,090
02	Adjustment due to availability of funds		\$43,934
03	HUD discretionary adjustments		\$3,167
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$347,989</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00200055114D

This letter obligates \$43,988 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 5 5 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	832	832	832
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>840</b>	<b>840</b>	<b>832</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$323.28	\$323.28
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$329.75	\$329.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$276,990	\$276,990

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$93.07	\$93.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$78,179	\$78,179

**Add-Ons**

07	Self-sufficiency	\$23,345	\$23,345
08	Energy loan amortization	\$2,921	\$2,921
09	Payment in lieu of taxes (PILOT)	\$12,051	\$12,051
10	Cost of independent audit	\$1,018	\$1,018
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$46,100</b>	<b>\$46,100</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$401,269</b>	<b>\$401,269</b>

**Part B. Formula Income**

01	PUM formula income	\$242.04	\$242.04
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$242.04	\$242.04
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$203,314</b>	<b>\$203,314</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,209	\$3,209
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,209</b>	<b>\$3,209</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$201,164	\$201,164
02	Cost of independent audit (Same as Part A, Line 10)	\$1,018	\$1,018
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$201,164</b>	<b>\$201,164</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$201,164
02	Adjustment due to availability of funds		\$22,370
03	HUD discretionary adjustments		\$1,612
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$177,182</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200055214D**

This letter obligates \$65,443 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 5 5 2			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	932	932	932
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		23	
15	<b>Total Unit Months</b>	<b>960</b>	<b>960</b>	<b>932</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$323.28	\$323.28
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$329.75	\$329.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$316,560	\$316,560

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$113.22	\$113.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$108,691	\$108,691

**Add-Ons**

07	Self-sufficiency	\$26,679	\$26,679
08	Energy loan amortization	\$3,349	\$3,349
09	Payment in lieu of taxes (PILOT)	\$8,457	\$8,457
10	Cost of independent audit	\$1,838	\$1,838
11	Funding for resident participation activities	\$1,950	\$1,950
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$48,033</b>	<b>\$48,033</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$473,284</b>	<b>\$473,284</b>

**Part B. Formula Income**

01	PUM formula income	\$185.07	\$185.07
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$185.07	\$185.07
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$177,667</b>	<b>\$177,667</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,667	\$3,667
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,667</b>	<b>\$3,667</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$299,284	\$299,284
02	Cost of independent audit (Same as Part A, Line 10)	\$1,838	\$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$299,284</b>	<b>\$299,284</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$299,284
02	Adjustment due to availability of funds		\$33,281
03	HUD discretionary adjustments		\$2,399
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$263,604</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA of King County  
600 Andover Park West  
Seattle, WA 98188-2534

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00200055314D**

This letter obligates \$41,453 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of King County 600 Andover Park West Seattle, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-173	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 020244976		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 2 0 0 0 5 5 3			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	817	817	817
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>840</b>	<b>828</b>	<b>829</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$305.26	\$305.26
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$311.37	\$311.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$257,814	\$257,814

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$110.98	\$110.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$91,891	\$91,891

**Add-Ons**

07	Self-sufficiency	\$23,011	\$23,011
08	Energy loan amortization	\$10,626	\$10,626
09	Payment in lieu of taxes (PILOT)	\$13,199	\$13,199
10	Cost of independent audit	\$1,018	\$1,018
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$54,619</b>	<b>\$54,619</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$404,324</b>	<b>\$404,324</b>

**Part B. Formula Income**

01	PUM formula income	\$263.01	\$263.01
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.01	\$263.01
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$217,772</b>	<b>\$217,772</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,163	\$3,163
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$3,163</b>	<b>\$3,163</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$189,715	\$189,715
02	Cost of independent audit (Same as Part A, Line 10)	\$1,018	\$1,018
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$189,715</b>	<b>\$189,715</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$189,715
02	Adjustment due to availability of funds		\$21,096
03	HUD discretionary adjustments		\$1,521
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$167,098</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA003000004	\$ 147,604	\$ 131,058	\$ 98,522	\$ 32,536	\$ 32,536			
2	WA003000005	\$ 127,478	\$ 113,188	\$ 85,088	\$ 28,100	\$ 28,100			
3	WA003000006	\$ 160,233	\$ 142,271	\$ 106,951	\$ 35,320	\$ 35,320			
4	WA003000007	\$ 53,452	\$ 47,460	\$ 35,678	\$ 11,782	\$ 11,782			
5	WA003000008	\$ 39,317	\$ 34,910	\$ 26,243	\$ 8,667	\$ 8,667			
6	WA003000020	\$ 87,193	\$ 77,418	\$ 58,199	\$ 19,219	\$ 19,219			
	<b>Total</b>	<b>\$ 615,278</b>	<b>\$ 546,305</b>	<b>\$ 410,681</b>	<b>\$ 135,624</b>	<b>\$ 135,624</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00300000414D

This letter obligates \$32,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF361	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 3 0 0 0 0 0 4	
<b>7. DUNS Number:</b> 059666644	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
41		0		0		41

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	488	488	488
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		4	
15	<b>Total Unit Months</b>	<b>492</b>	<b>492</b>	<b>488</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$312.82	\$312.82
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$319.08	\$319.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$156,987	\$156,987

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$78.93	\$78.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$38,834	\$38,834

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,085	\$3,085
10	Cost of independent audit	\$15,473	\$15,473
11	Funding for resident participation activities	\$1,025	\$1,025
12	Asset management fee	\$984	\$984
13	Information technology fee	\$984	\$984
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$21,551</b>	<b>\$21,551</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$217,372</b>	<b>\$217,372</b>

**Part B. Formula Income**

01	PUM formula income	\$139.38	\$139.38
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$139.38	\$139.38
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$68,575</b>	<b>\$68,575</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$148,797	\$148,797
02	Cost of independent audit (Same as Part A, Line 10)	\$15,473	\$15,473
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$148,797</b>	<b>\$148,797</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$148,797
02	Adjustment due to availability of funds		\$16,546
03	HUD discretionary adjustments		\$1,193
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$131,058</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00300000514D

This letter obligates \$28,100 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF361		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 059666644		<b>6. Operating Fund Project Number:</b> W A 0 0 3 0 0 0 0 0 5	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Alfred Heston	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
47		0		0		47

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	528	528	528
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		17	
15	<b>Total Unit Months</b>	<b>553</b>	<b>545</b>	<b>528</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$292.81	\$292.81
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$298.67	\$298.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$162,775	\$162,775

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$89.47	\$89.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,761	\$48,761

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$3,712	\$3,712
10	Cost of independent audit	\$6,179	\$6,179
11	Funding for resident participation activities	\$1,100	\$1,100
12	Asset management fee	\$1,106	\$1,106
13	Information technology fee	\$1,106	\$1,106
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$13,203</b>	<b>\$13,203</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$224,739</b>	<b>\$224,739</b>

**Part B. Formula Income**

01	PUM formula income	\$176.57	\$176.57
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.57	\$176.57
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$96,231</b>	<b>\$96,231</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$128,508	\$128,508
02	Cost of independent audit (Same as Part A, Line 10)	\$6,179	\$6,179
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$128,508</b>	<b>\$128,508</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$128,508
02	Adjustment due to availability of funds		\$14,290
03	HUD discretionary adjustments		\$1,030
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$113,188</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00300000614D**

This letter obligates \$35,320 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF361	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
		W A 0 0 3 0 0 0 0 0 6	
<b>7. DUNS Number:</b> 059666644	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
54		0		0		54

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	603	603	603
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	42	42	42
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		3	
15	<b>Total Unit Months</b>	<b>648</b>	<b>648</b>	<b>645</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			54

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$316.07	\$316.07
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$322.39	\$322.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$208,909	\$208,909

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$59.32	\$59.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$38,439	\$38,439

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$363	\$363
10	Cost of independent audit	\$5,850	\$5,850
11	Funding for resident participation activities	\$1,350	\$1,350
12	Asset management fee	\$0	\$1,296
13	Information technology fee	\$1,296	\$1,296
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,859</b>	<b>\$10,155</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$256,207</b>	<b>\$257,503</b>

**Part B. Formula Income**

01	PUM formula income	\$148.11	\$148.11
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$148.11	\$148.11
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$95,975</b>	<b>\$95,975</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$160,232	\$161,528
02	Cost of independent audit (Same as Part A, Line 10)	\$5,850	\$5,850
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$160,232</b>	<b>\$161,528</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$161,528
02	Adjustment due to availability of funds		\$17,962
03	HUD discretionary adjustments		\$1,295
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$142,271</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00300000714D**

This letter obligates \$11,782 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF361	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
		W A 0 0 3 0 0 0 0 0 7	
<b>7. DUNS Number:</b> 059666644	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	237	237	237
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	26	26	26
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>264</b>	<b>264</b>	<b>263</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$295.74	\$295.74
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$301.65	\$301.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$79,636	\$79,636

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.92	\$69.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$18,459	\$18,459

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$304	\$304
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$550	\$550
12	Asset management fee	\$528	\$528
13	Information technology fee	\$528	\$528
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$1,910</b>	<b>\$1,910</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$100,005</b>	<b>\$100,005</b>

**Part B. Formula Income**

01	PUM formula income	\$174.70	\$174.70
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$174.70	\$174.70
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$46,121</b>	<b>\$46,121</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$53,884	\$53,884
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$53,884</b>	<b>\$53,884</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$53,884
02	Adjustment due to availability of funds		\$5,992
03	HUD discretionary adjustments		\$432
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$47,460</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00300000814D**

This letter obligates \$8,667 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> WA003		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 059666644		<b>6. Operating Fund Project Number:</b> W A 0 0 3 0 0 0 0 0 8	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Alfred Heston	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
0		15		0		15

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	39	39	39
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	141	141	141
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>180</b>	<b>180</b>	<b>180</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			15

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$350.26	\$350.26
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$357.27	\$357.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$64,309	\$64,309
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$58.99	\$58.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$10,618	\$10,618
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$375	\$375
12	Asset management fee	\$360	\$360
13	Information technology fee	\$360	\$360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$1,095</b>	<b>\$1,095</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$76,022</b>	<b>\$76,022</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$202.15	\$202.15
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$202.15	\$202.15
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$36,387</b>	<b>\$36,387</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$39,635	\$39,635
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$39,635</b>	<b>\$39,635</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$39,635
02	Adjustment due to availability of funds		\$4,407
03	HUD discretionary adjustments		\$318
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$34,910</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest  
Executive Director  
Housing Authority of the City of Bremerton  
PO Box 2189  
Bremerton, WA 98310

Dear Mr. Wiest:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00300002014D

This letter obligates \$19,219 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Bremerton PO Box 2189 Bremerton, WA 98310		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF361	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 059666644		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston	
W A 0 0 3 0 0 0 0 2 0			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
21		0		0		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	244	244	244
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>252</b>	<b>252</b>	<b>244</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$400.28	\$400.28
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$408.29	\$408.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$102,889	\$102,889

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$80.60	\$80.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$20,311	\$20,311

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,781	\$1,781
10	Cost of independent audit	\$52	\$52
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$504	\$504
13	Information technology fee	\$504	\$504
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$3,341</b>	<b>\$3,341</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$126,541</b>	<b>\$126,541</b>

**Part B. Formula Income**

01	PUM formula income	\$153.35	\$153.35
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$153.35	\$153.35
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$38,644</b>	<b>\$38,644</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$87,897	\$87,897
02	Cost of independent audit (Same as Part A, Line 10)	\$52	\$52
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$87,897</b>	<b>\$87,897</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$87,897
02	Adjustment due to availability of funds		\$9,775
03	HUD discretionary adjustments		\$704
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$77,418</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA004000001	\$ 274,837	\$ 244,028	\$ 183,445	\$ 60,583	\$ 60,583			
2	WA004000002	\$ 293,058	\$ 260,206	\$ 195,607	\$ 64,599	\$ 64,599			
	<b>Total</b>	<b>\$ 567,896</b>	<b>\$ 504,234</b>	<b>\$ 379,052</b>	<b>\$ 125,182</b>	<b>\$ 125,182</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Tietz  
Executive Director  
Peninsula Housing Authority  
2603 S Francis Street  
Port Angeles, WA 98362-6710

Dear Ms. Tietz:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00400000114D

This letter obligates \$60,583 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Peninsula Housing Authority 2603 S Francis Street Port Angeles, WA 98362		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-279	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 008764441		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston	
W A 0 0 4 0 0 0 0 0 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,093	1,093	1,093
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	3	3	
06	Special use units	84	84	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		20	
15	<b>Total Unit Months</b>	<b>1,200</b>	<b>1,200</b>	<b>1,093</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			91

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$373.63	\$373.63
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$380.36	\$380.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$456,432	\$456,432
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$39.57	\$39.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$47,484	\$47,484
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,288	\$15,288
10	Cost of independent audit	\$2,347	\$2,347
11	Funding for resident participation activities	\$2,275	\$2,275
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$27,110</b>	<b>\$27,110</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$531,026</b>	<b>\$531,026</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$211.64	\$211.64
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$211.64	\$211.64
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$253,968</b>	<b>\$253,968</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$277,058	\$277,058
02	Cost of independent audit (Same as Part A, Line 10)	\$2,347	\$2,347
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$277,058</b>	<b>\$277,058</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$277,058
02	Adjustment due to availability of funds		\$30,809
03	HUD discretionary adjustments		\$2,221
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$244,028</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Tietz  
Executive Director  
Peninsula Housing Authority  
2603 S Francis Street  
Port Angeles, WA 98362-6710

Dear Ms. Tietz:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00400000214D

This letter obligates \$64,599 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Peninsula Housing Authority 2603 S Francis Street Port Angeles, WA 98362		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-279		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 008764441		<b>6. Operating Fund Project Number:</b> W A 0 0 4 0 0 0 0 0 2	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Alfred Heston	

**Section 2**

<b>Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:</b>						
<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
170		0		0		170

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,021	2,021	2,021
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		19	
15	<b>Total Unit Months</b>	<b>2,040</b>	<b>2,040</b>	<b>2,021</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			168

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$283.51	\$283.51
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$288.61	\$288.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$588,764	\$588,764

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$54.65	\$54.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$111,486	\$111,486

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$30,628	\$30,628
10	Cost of independent audit	\$4,966	\$4,966
11	Funding for resident participation activities	\$4,200	\$4,200
12	Asset management fee	\$8,160	\$8,160
13	Information technology fee	\$4,080	\$4,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$52,034</b>	<b>\$52,034</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$752,284</b>	<b>\$752,284</b>

**Part B. Formula Income**

01	PUM formula income	\$223.95	\$223.95
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$223.95	\$223.95
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$456,858</b>	<b>\$456,858</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$295,426	\$295,426
02	Cost of independent audit (Same as Part A, Line 10)	\$4,966	\$4,966
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$295,426</b>	<b>\$295,426</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$295,426
02	Adjustment due to availability of funds		\$32,852
03	HUD discretionary adjustments		\$2,368
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$260,206</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA005000001	\$ 437,255	\$ 388,239	\$ 291,854	\$ 96,385	\$ 96,385			
2	WA005000002	\$ 375,333	\$ 333,259	\$ 250,523	\$ 82,736	\$ 82,736			
3	WA005000003	\$ 371,640	\$ 329,979	\$ 248,058	\$ 81,921	\$ 81,921			
4	WA005000004	\$ 310,509	\$ 275,701	\$ 207,255	\$ 68,446	\$ 68,446			
5	WA005000006	\$ 134,114	\$ 119,080	\$ 89,517	\$ 29,563	\$ 29,563			
6	WA005000007	\$ 69,653	\$ 61,845	\$ 46,491	\$ 15,354	\$ 15,354			
7	WA005000008	\$ 34,884	\$ 30,974	\$ 23,284	\$ 7,690	\$ 7,690			
8	WA005000009	\$ 16,907	\$ 15,012	\$ 11,285	\$ 3,727	\$ 3,727			
9	WA005000010	\$ 167,295	\$ 148,542	\$ 111,665	\$ 36,877	\$ 36,877			
10	WA005000011	\$ 161,088	\$ 143,030	\$ 107,522	\$ 35,508	\$ 35,508			
11	WA005000012	\$ 125,024	\$ 111,009	\$ 83,450	\$ 27,559	\$ 27,559			
12	WA005000013	\$ 170,023	\$ 150,964	\$ 113,485	\$ 37,479	\$ 37,479			
13	WA005000014	\$ 188,947	\$ 167,766	\$ 126,116	\$ 41,650	\$ 41,650			
14	WA005000015	\$ 181,233	\$ 160,917	\$ 120,967	\$ 39,950	\$ 39,950			
	<b>Total</b>	<b>\$ 2,743,908</b>	<b>\$ 2,436,317</b>	<b>\$ 1,831,472</b>	<b>\$ 604,845</b>	<b>\$ 604,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500000114D

This letter obligates \$96,385 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

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Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 362472144		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 0 5 0 0 0 0 0 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,850	1,850	1,850
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	24	24	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		46	
15	<b>Total Unit Months</b>	<b>1,920</b>	<b>1,920</b>	<b>1,850</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			154

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$312.56	\$312.56
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$318.81	\$318.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$612,115	\$612,115

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$101.09	\$101.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$194,093	\$194,093

**Add-Ons**

07	Self-sufficiency	\$32,280	\$32,280
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$24,828	\$24,828
10	Cost of independent audit	\$4,393	\$4,393
11	Funding for resident participation activities	\$3,850	\$3,850
12	Asset management fee	\$7,680	\$7,680
13	Information technology fee	\$3,840	\$3,840
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$76,871</b>	<b>\$76,871</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$883,079</b>	<b>\$883,079</b>

**Part B. Formula Income**

01	PUM formula income	\$230.36	\$230.36
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$230.36	\$230.36
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$442,291</b>	<b>\$442,291</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$440,788	\$440,788
02	Cost of independent audit (Same as Part A, Line 10)	\$4,393	\$4,393
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$440,788</b>	<b>\$440,788</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$440,788
02	Adjustment due to availability of funds		\$49,016
03	HUD discretionary adjustments		\$3,533
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$388,239</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500000214D**

This letter obligates \$82,736 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 362472144	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
152		0		0		152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,770	1,770	1,770
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	22	22	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		32	
15	<b>Total Unit Months</b>	<b>1,824</b>	<b>1,824</b>	<b>1,770</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$305.78	\$305.78
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$311.90	\$311.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$568,906	\$568,906

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$80.76	\$80.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$147,306	\$147,306

**Add-Ons**

07	Self-sufficiency	\$30,666	\$30,666
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,452	\$25,452
10	Cost of independent audit	\$4,382	\$4,382
11	Funding for resident participation activities	\$3,700	\$3,700
12	Asset management fee	\$7,296	\$7,296
13	Information technology fee	\$3,648	\$3,648
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$75,144</b>	<b>\$75,144</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$791,356</b>	<b>\$791,356</b>

**Part B. Formula Income**

01	PUM formula income	\$226.42	\$226.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$226.42	\$226.42
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$412,990</b>	<b>\$412,990</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$378,366	\$378,366
02	Cost of independent audit (Same as Part A, Line 10)	\$4,382	\$4,382
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$378,366</b>	<b>\$378,366</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$378,366
02	Adjustment due to availability of funds		\$42,074
03	HUD discretionary adjustments		\$3,033
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$333,259</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500000314D**

This letter obligates \$81,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 3	
<b>7. DUNS Number:</b> 362472144	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,686	1,686	1,686
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	19	19	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		23	
15	<b>Total Unit Months</b>	<b>1,728</b>	<b>1,728</b>	<b>1,686</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$363.66	\$363.66
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$370.93	\$370.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$640,967	\$640,967

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$87.17	\$87.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$150,630	\$150,630

**Add-Ons**

07	Self-sufficiency	\$8,271	\$8,271
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$31,660	\$31,660
10	Cost of independent audit	\$3,299	\$3,299
11	Funding for resident participation activities	\$3,525	\$3,525
12	Asset management fee	\$6,912	\$6,912
13	Information technology fee	\$3,456	\$3,456
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$57,123</b>	<b>\$57,123</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$848,720</b>	<b>\$848,720</b>

**Part B. Formula Income**

01	PUM formula income	\$274.35	\$274.35
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$274.35	\$274.35
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$474,077</b>	<b>\$474,077</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$374,643	\$374,643
02	Cost of independent audit (Same as Part A, Line 10)	\$3,299	\$3,299
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$374,643</b>	<b>\$374,643</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$374,643
02	Adjustment due to availability of funds		\$41,661
03	HUD discretionary adjustments		\$3,003
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$329,979</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500000414D

This letter obligates \$68,446 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 4	
<b>7. DUNS Number:</b> 362472144	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
104		0		2		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	1,226		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>1,226</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$394.54	\$394.54
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$402.43	\$402.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,453	\$7,453
10	Cost of independent audit	\$1,889	\$1,889
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$4,904	\$4,904
13	Information technology fee	\$2,452	\$2,452
14	Asset repositioning fee	\$296,320	\$296,320
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$313,018</b>	<b>\$313,018</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$313,018</b>	<b>\$313,018</b>

**Part B. Formula Income**

01	PUM formula income	\$172.44	\$172.44
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$172.44	\$172.44
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$313,018	\$313,018
02	Cost of independent audit (Same as Part A, Line 10)	\$1,889	\$1,889
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$313,018</b>	<b>\$313,018</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$313,018
02	Adjustment due to availability of funds		\$34,808
03	HUD discretionary adjustments		\$2,509
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$275,701</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500000614D

This letter obligates \$29,563 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 6	
<b>7. DUNS Number:</b> 362472144	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	348	348	348
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	52	52	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>408</b>	<b>408</b>	<b>348</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$436.79	\$436.79
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$445.53	\$445.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$181,776	\$181,776
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$8.22	\$8.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$3,354	\$3,354
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,769	\$4,769
10	Cost of independent audit	\$609	\$609
11	Funding for resident participation activities	\$725	\$725
12	Asset management fee	\$1,632	\$1,632
13	Information technology fee	\$816	\$816
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$8,551</b>	<b>\$8,551</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$193,681</b>	<b>\$193,681</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$143.34	\$143.34
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$143.34	\$143.34
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$58,483</b>	<b>\$58,483</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$135,198	\$135,198
02	Cost of independent audit (Same as Part A, Line 10)	\$609	\$609
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$135,198</b>	<b>\$135,198</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$135,198
02	Adjustment due to availability of funds		\$15,034
03	HUD discretionary adjustments		\$1,084
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$119,080</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500000714D**

This letter obligates \$15,354 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

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Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 7	
<b>7. DUNS Number:</b> 362472144	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
21		0		0		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	236	236	236
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	16	16	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>252</b>	<b>252</b>	<b>236</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$363.51	\$363.51
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$370.78	\$370.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$93,437	\$93,437

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$89.54	\$89.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$22,564	\$22,564

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$328	\$328
10	Cost of independent audit	\$342	\$342
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$1,008	\$1,008
13	Information technology fee	\$504	\$504
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,682</b>	<b>\$2,682</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$118,683</b>	<b>\$118,683</b>

**Part B. Formula Income**

01	PUM formula income	\$192.33	\$192.33
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$192.33	\$192.33
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$48,467</b>	<b>\$48,467</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$70,216	\$70,216
02	Cost of independent audit (Same as Part A, Line 10)	\$342	\$342
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$70,216</b>	<b>\$70,216</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$70,216
02	Adjustment due to availability of funds		\$7,808
03	HUD discretionary adjustments		\$563
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$61,845</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500000814D

This letter obligates \$7,690 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-169		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 362472144		<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 8	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	128	128	128
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	16	16	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>144</b>	<b>144</b>	<b>128</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$369.64	\$369.64
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$377.03	\$377.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$54,292	\$54,292

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$54.00	\$54.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$7,776	\$7,776

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$187	\$187
10	Cost of independent audit	\$195	\$195
11	Funding for resident participation activities	\$275	\$275
12	Asset management fee	\$576	\$576
13	Information technology fee	\$288	\$288
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$1,521</b>	<b>\$1,521</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$63,589</b>	<b>\$63,589</b>

**Part B. Formula Income**

01	PUM formula income	\$197.38	\$197.38
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$197.38	\$197.38
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$28,423</b>	<b>\$28,423</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$35,166	\$35,166
02	Cost of independent audit (Same as Part A, Line 10)	\$195	\$195
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$35,166</b>	<b>\$35,166</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$35,166
02	Adjustment due to availability of funds		\$3,910
03	HUD discretionary adjustments		\$282
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$30,974</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500000914D

This letter obligates \$3,727 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 0 9	
<b>7. DUNS Number:</b> 362472144	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
4		0		0		4

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	47	47	47
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>48</b>	<b>48</b>	<b>47</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			4

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$376.03	\$376.03
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$383.55	\$383.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$18,410	\$18,410

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$53.77	\$53.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$2,581	\$2,581

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$62	\$62
10	Cost of independent audit	\$65	\$65
11	Funding for resident participation activities	\$100	\$100
12	Asset management fee	\$192	\$192
13	Information technology fee	\$96	\$96
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$515</b>	<b>\$515</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$21,506</b>	<b>\$21,506</b>

**Part B. Formula Income**

01	PUM formula income	\$92.96	\$92.96
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$92.96	\$92.96
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$4,462</b>	<b>\$4,462</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$17,044	\$17,044
02	Cost of independent audit (Same as Part A, Line 10)	\$65	\$65
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$17,044</b>	<b>\$17,044</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$17,044
02	Adjustment due to availability of funds		\$1,895
03	HUD discretionary adjustments		\$137
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$15,012</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500001014D

This letter obligates \$36,877 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 362472144		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	641	641	641
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		10	
15	<b>Total Unit Months</b>	<b>660</b>	<b>660</b>	<b>641</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			53

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$402.47	\$402.47
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$410.52	\$410.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$270,943	\$270,943

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$90.18	\$90.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$59,519	\$59,519

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$859	\$859
10	Cost of independent audit	\$895	\$895
11	Funding for resident participation activities	\$1,325	\$1,325
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,039</b>	<b>\$7,039</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$337,501</b>	<b>\$337,501</b>

**Part B. Formula Income**

01	PUM formula income	\$255.84	\$255.84
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$255.84	\$255.84
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$168,854</b>	<b>\$168,854</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$168,647	\$168,647
02	Cost of independent audit (Same as Part A, Line 10)	\$895	\$895
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$168,647</b>	<b>\$168,647</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$168,647
02	Adjustment due to availability of funds		\$18,753
03	HUD discretionary adjustments		\$1,352
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$148,542</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500001114D

This letter obligates \$35,508 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-169		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 362472144		<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 1 1	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	638	638	638
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		10	
15	<b>Total Unit Months</b>	<b>660</b>	<b>660</b>	<b>638</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			53

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$417.82	\$417.82
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$426.18	\$426.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$281,279	\$281,279

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.24	\$76.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$50,318	\$50,318

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$859	\$859
10	Cost of independent audit	\$895	\$895
11	Funding for resident participation activities	\$1,325	\$1,325
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,039</b>	<b>\$7,039</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$338,636</b>	<b>\$338,636</b>

**Part B. Formula Income**

01	PUM formula income	\$267.04	\$267.04
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$267.04	\$267.04
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$176,246</b>	<b>\$176,246</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$162,390	\$162,390
02	Cost of independent audit (Same as Part A, Line 10)	\$895	\$895
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$162,390</b>	<b>\$162,390</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$162,390
02	Adjustment due to availability of funds		\$18,058
03	HUD discretionary adjustments		\$1,302
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$143,030</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500001214D

This letter obligates \$27,559 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 1 2	
<b>7. DUNS Number:</b> 362472144	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	522	522	522
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		13	
15	<b>Total Unit Months</b>	<b>540</b>	<b>540</b>	<b>522</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$395.34	\$395.34
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$403.25	\$403.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$217,755	\$217,755

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$82.61	\$82.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$44,609	\$44,609

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$703	\$703
10	Cost of independent audit	\$733	\$733
11	Funding for resident participation activities	\$1,100	\$1,100
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$5,776</b>	<b>\$5,776</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$268,140</b>	<b>\$268,140</b>

**Part B. Formula Income**

01	PUM formula income	\$263.16	\$263.16
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.16	\$263.16
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$142,106</b>	<b>\$142,106</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$126,034	\$126,034
02	Cost of independent audit (Same as Part A, Line 10)	\$733	\$733
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$126,034</b>	<b>\$126,034</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$126,034
02	Adjustment due to availability of funds		\$14,015
03	HUD discretionary adjustments		\$1,010
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$111,009</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00500001314D

This letter obligates \$37,479 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 362472144		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>5</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td><td>3</td> </tr> </table>				W	A	0	0	5	0	0	0	0	1	3
W	A	0	0	5	0	0	0	0	1	3				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	492	492	492
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	17	17	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		16	
15	<b>Total Unit Months</b>	<b>540</b>	<b>525</b>	<b>492</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$418.12	\$418.12
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$426.48	\$426.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$223,902	\$223,902
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$106.78	\$106.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$56,060	\$56,060
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$703	\$703
10	Cost of independent audit	\$733	\$733
11	Funding for resident participation activities	\$1,025	\$1,025
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$5,701</b>	<b>\$5,701</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$285,663</b>	<b>\$285,663</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$217.65	\$217.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$217.65	\$217.65
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$114,266</b>	<b>\$114,266</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$171,397	\$171,397
02	Cost of independent audit (Same as Part A, Line 10)	\$733	\$733
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$171,397</b>	<b>\$171,397</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$171,397
02	Adjustment due to availability of funds		\$19,059
03	HUD discretionary adjustments		\$1,374
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$150,964</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500001414D**

This letter obligates \$41,650 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 362472144		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>5</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td><td>4</td> </tr> </table>				W	A	0	0	5	0	0	0	0	1	4
W	A	0	0	5	0	0	0	0	1	4				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	483	483	483
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	15	15	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		16	
15	<b>Total Unit Months</b>	<b>540</b>	<b>514</b>	<b>483</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$419.93	\$419.93
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$428.33	\$428.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$220,162	\$220,162

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$89.03	\$89.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$45,761	\$45,761

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$703	\$703
10	Cost of independent audit	\$733	\$733
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$5,676</b>	<b>\$5,676</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$271,599</b>	<b>\$271,599</b>

**Part B. Formula Income**

01	PUM formula income	\$157.83	\$157.83
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$157.83	\$157.83
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$81,125</b>	<b>\$81,125</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$190,474	\$190,474
02	Cost of independent audit (Same as Part A, Line 10)	\$733	\$733
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$190,474</b>	<b>\$190,474</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$190,474
02	Adjustment due to availability of funds		\$21,181
03	HUD discretionary adjustments		\$1,527
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$167,766</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra  
Executive Director  
HA City of Tacoma  
902 S L Street  
Tacoma, WA 98405-4037

Dear Mr. Mirra:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00500001514D

This letter obligates \$39,950 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Tacoma 902 S L Street Tacoma, WA 98405		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-169	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 5 0 0 0 0 1 5	
<b>7. DUNS Number:</b> 362472144	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	496	496	496
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	35	35	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>540</b>	<b>540</b>	<b>496</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$388.90	\$388.90
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$396.68	\$396.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$214,207	\$214,207

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.40	\$76.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$41,256	\$41,256

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$703	\$703
10	Cost of independent audit	\$733	\$733
11	Funding for resident participation activities	\$1,025	\$1,025
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$5,701</b>	<b>\$5,701</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$261,164</b>	<b>\$261,164</b>

**Part B. Formula Income**

01	PUM formula income	\$145.31	\$145.31
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$145.31	\$145.31
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$78,467</b>	<b>\$78,467</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$182,697	\$182,697
02	Cost of independent audit (Same as Part A, Line 10)	\$733	\$733
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$182,697</b>	<b>\$182,697</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$182,697
02	Adjustment due to availability of funds		\$20,316
03	HUD discretionary adjustments		\$1,464
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$160,917</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA006000100	\$ 688,233	\$ 611,082	\$ 459,374	\$ 151,708	\$ 151,708			
2	WA006000200	\$ 419,260	\$ 372,261	\$ 279,842	\$ 92,419	\$ 92,419			
3	WA006000300	\$ 433,179	\$ 384,620	\$ 289,133	\$ 95,487	\$ 95,487			
4	WA006000400	\$ 102,018	\$ 90,582	\$ 68,093	\$ 22,489	\$ 22,489			
5	WA006000500	\$ 120,180	\$ 106,708	\$ 80,216	\$ 26,492	\$ 26,492			
	<b>Total</b>	<b>\$ 1,762,870</b>	<b>\$ 1,565,253</b>	<b>\$ 1,176,658</b>	<b>\$ 388,595</b>	<b>\$ 388,595</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ashley Lommers-Johnson  
Executive Director  
HA City of Everett  
PO Box 1547  
Everett, WA 98206-1547

Dear Mr. Lommers-Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00600010014D**

This letter obligates \$151,708 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA City of Everett PO Box 1547 Everett, WA 98206		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-260		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 070392352		<b>6. Operating Fund Project Number:</b> W A 0 0 6 0 0 0 1 0 0	
		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
244		0		0		244

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,902	2,902	2,902
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		26	
15	<b>Total Unit Months</b>	<b>2,928</b>	<b>2,928</b>	<b>2,902</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			242

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$416.94	\$416.94
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$425.28	\$425.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,245,220	\$1,245,220

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$45.20	\$45.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$132,346	\$132,346

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$62,291	\$62,291
10	Cost of independent audit	\$4,219	\$4,219
11	Funding for resident participation activities	\$6,050	\$6,050
12	Asset management fee	\$11,712	\$11,712
13	Information technology fee	\$5,856	\$5,856
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$90,128</b>	<b>\$90,128</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,467,694</b>	<b>\$1,467,694</b>

**Part B. Formula Income**

01	PUM formula income	\$264.31	\$264.31
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$264.31	\$264.31
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$773,900</b>	<b>\$773,900</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$693,794	\$693,794
02	Cost of independent audit (Same as Part A, Line 10)	\$4,219	\$4,219
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$693,794</b>	<b>\$693,794</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$693,794
02	Adjustment due to availability of funds		\$77,151
03	HUD discretionary adjustments		\$5,561
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$611,082</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ashley Lommers-Johnson  
Executive Director  
HA City of Everett  
PO Box 1547  
Everett, WA 98206-1547

Dear Mr. Lommers-Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00600020014D**

This letter obligates \$92,419 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Everett PO Box 1547 Everett, WA 98206		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-260	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 070392352		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cabrini Morris	
W A 0 0 6 0 0 0 2 0 0			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,681	1,681	1,681
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	41	41	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

**Calculations Based on Unit Months:**

14	Limited vacancies		42	
15	<b>Total Unit Months</b>	<b>1,776</b>	<b>1,764</b>	<b>1,681</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$476.62	\$476.62
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$486.15	\$486.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$857,569	\$857,569

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$62.76	\$62.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$110,709	\$110,709

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$47,333	\$47,333
10	Cost of independent audit	\$2,518	\$2,518
11	Funding for resident participation activities	\$3,500	\$3,500
12	Asset management fee	\$7,104	\$7,104
13	Information technology fee	\$3,552	\$3,552
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$64,007</b>	<b>\$64,007</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,032,285</b>	<b>\$1,032,285</b>

**Part B. Formula Income**

01	PUM formula income	\$345.60	\$345.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$345.60	\$345.60
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$609,638</b>	<b>\$609,638</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$422,647	\$422,647
02	Cost of independent audit (Same as Part A, Line 10)	\$2,518	\$2,518
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$422,647</b>	<b>\$422,647</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$422,647
02	Adjustment due to availability of funds		\$46,999
03	HUD discretionary adjustments		\$3,387
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$372,261</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ashley Lommers-Johnson  
Executive Director  
HA City of Everett  
PO Box 1547  
Everett, WA 98206-1547

Dear Mr. Lommers-Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00600030014D**

This letter obligates \$95,487 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Everett PO Box 1547 Everett, WA 98206		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-260	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 6 0 0 0 3 0 0	
<b>7. DUNS Number:</b> 070392352	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
151		0		0		151

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,789	1,789	1,789
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		23	
15	<b>Total Unit Months</b>	<b>1,812</b>	<b>1,812</b>	<b>1,789</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$346.83	\$346.83
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$353.77	\$353.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$641,031	\$641,031

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$48.94	\$48.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$88,679	\$88,679

**Add-Ons**

07	Self-sufficiency	\$55,448	\$55,448
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$29,372	\$29,372
10	Cost of independent audit	\$2,586	\$2,586
11	Funding for resident participation activities	\$3,725	\$3,725
12	Asset management fee	\$7,248	\$7,248
13	Information technology fee	\$3,624	\$3,624
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$102,003</b>	<b>\$102,003</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$831,713</b>	<b>\$831,713</b>

**Part B. Formula Income**

01	PUM formula income	\$218.01	\$218.01
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$218.01	\$218.01
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$395,034</b>	<b>\$395,034</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$436,679	\$436,679
02	Cost of independent audit (Same as Part A, Line 10)	\$2,586	\$2,586
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$436,679</b>	<b>\$436,679</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$436,679
02	Adjustment due to availability of funds		\$48,559
03	HUD discretionary adjustments		\$3,500
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$384,620</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ashley Lommers-Johnson  
Executive Director  
HA City of Everett  
PO Box 1547  
Everett, WA 98206-1547

Dear Mr. Lommers-Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00600040014D**

This letter obligates \$22,489 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

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Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA City of Everett PO Box 1547 Everett, WA 98206		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> SF-260		<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 070392352		<b>6. Operating Fund Project Number:</b> W A 0 0 6 0 0 0 4 0 0	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	390	390	390
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		12	
15	<b>Total Unit Months</b>	<b>408</b>	<b>402</b>	<b>390</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$440.00	\$440.00
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$448.80	\$448.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$180,418	\$180,418

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$78.36	\$78.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$31,501	\$31,501

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,011	\$9,011
10	Cost of independent audit	\$578	\$578
11	Funding for resident participation activities	\$825	\$825
12	Asset management fee	\$1,632	\$1,632
13	Information technology fee	\$816	\$816
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$12,862</b>	<b>\$12,862</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$224,781</b>	<b>\$224,781</b>

**Part B. Formula Income**

01	PUM formula income	\$303.33	\$303.33
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$303.33	\$303.33
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$121,939</b>	<b>\$121,939</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$102,842	\$102,842
02	Cost of independent audit (Same as Part A, Line 10)	\$578	\$578
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$102,842</b>	<b>\$102,842</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$102,842
02	Adjustment due to availability of funds		\$11,436
03	HUD discretionary adjustments		\$824
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$90,582</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ashley Lommers-Johnson  
Executive Director  
HA City of Everett  
PO Box 1547  
Everett, WA 98206-1547

Dear Mr. Lommers-Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00600050014D**

This letter obligates \$26,492 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Everett PO Box 1547 Everett, WA 98206		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-260	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 6 0 0 0 5 0 0	
<b>7. DUNS Number:</b> 070392352	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cabrini Morris

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	522	522	522
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>528</b>	<b>528</b>	<b>522</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$471.32	\$471.32
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$480.75	\$480.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$253,836	\$253,836

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$84.73	\$84.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$44,737	\$44,737

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,123	\$15,123
10	Cost of independent audit	\$749	\$749
11	Funding for resident participation activities	\$1,100	\$1,100
12	Asset management fee	\$2,112	\$2,112
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$20,140</b>	<b>\$20,140</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$318,713</b>	<b>\$318,713</b>

**Part B. Formula Income**

01	PUM formula income	\$374.17	\$374.17
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$374.17	\$374.17
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$197,562</b>	<b>\$197,562</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$121,151	\$121,151
02	Cost of independent audit (Same as Part A, Line 10)	\$749	\$749
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$121,151</b>	<b>\$121,151</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$121,151
02	Adjustment due to availability of funds		\$13,472
03	HUD discretionary adjustments		\$971
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$106,708</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA008000511	\$ 779,916	\$ 692,487	\$ 520,568	\$ 171,919	\$ 171,919			
2	WA008000512	\$ 601,161	\$ 533,771	\$ 401,255	\$ 132,516	\$ 132,516			
3	WA008000513	\$ 5,832	\$ 5,178	\$ 3,893	\$ 1,285	\$ 1,285			
4	WA008000514	\$ 49,732	\$ 44,157	\$ 33,194	\$ 10,963	\$ 10,963			
	<b>Total</b>	<b>\$ 1,436,641</b>	<b>\$ 1,275,593</b>	<b>\$ 958,910</b>	<b>\$ 316,683</b>	<b>\$ 316,683</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority of the City of Vancouver  
2500 Main Street  
Vancouver, WA 98660-2697

Dear Mr. Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00800051114D**

This letter obligates \$171,919 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-11	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 171814346		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1016		<b>Financial Analyst:</b> Raymond Phung	
W A 0 0 8 0 0 0 5 1 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
229		0		22		207

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,368	2,368	2,368
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	360		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		20	
15	<b>Total Unit Months</b>	<b>2,748</b>	<b>2,388</b>	<b>2,368</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			197

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$400.15	\$400.15
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$408.15	\$408.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$974,662	\$974,662

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$51.82	\$51.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$123,746	\$123,746

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$39,222	\$39,222
10	Cost of independent audit	\$5,964	\$5,964
11	Funding for resident participation activities	\$4,925	\$4,925
12	Asset management fee	\$10,992	\$10,992
13	Information technology fee	\$5,496	\$5,496
14	Asset repositioning fee	\$110,201	\$110,201
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$176,800</b>	<b>\$176,800</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,275,208</b>	<b>\$1,275,208</b>

**Part B. Formula Income**

01	PUM formula income	\$204.77	\$204.77
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.77	\$204.77
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$488,991</b>	<b>\$488,991</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$786,217	\$786,217
02	Cost of independent audit (Same as Part A, Line 10)	\$5,964	\$5,964
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$786,217</b>	<b>\$786,217</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$786,217
02	Adjustment due to availability of funds		\$87,429
03	HUD discretionary adjustments		\$6,301
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$692,487</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority of the City of Vancouver  
2500 Main Street  
Vancouver, WA 98660-2697

Dear Mr. Johnson:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00800051214D

This letter obligates \$132,516 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-11	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 8 0 0 0 5 1 2	
<b>7. DUNS Number:</b> 171814346	<b>8. ROFO Code:</b> 1016	<b>Financial Analyst:</b> Raymond Phung	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
156		0		47		109

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,210	1,210	1,210
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	636		
13	All other ACC units not categorized above	12		

**Calculations Based on Unit Months:**

14	Limited vacancies		14	
15	<b>Total Unit Months</b>	<b>1,872</b>	<b>1,224</b>	<b>1,210</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$392.89	\$392.89
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$400.75	\$400.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$490,518	\$490,518

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.02	\$76.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$93,048	\$93,048

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,169	\$18,169
10	Cost of independent audit	\$6,666	\$6,666
11	Funding for resident participation activities	\$2,525	\$2,525
12	Asset management fee	\$7,488	\$7,488
13	Information technology fee	\$3,744	\$3,744
14	Asset repositioning fee	\$191,158	\$191,158
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$229,749</b>	<b>\$229,749</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$813,315</b>	<b>\$813,315</b>

**Part B. Formula Income**

01	PUM formula income	\$169.36	\$169.36
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$169.36	\$169.36
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$207,297</b>	<b>\$207,297</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$606,018	\$606,018
02	Cost of independent audit (Same as Part A, Line 10)	\$6,666	\$6,666
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$606,018</b>	<b>\$606,018</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$606,018
02	Adjustment due to availability of funds		\$67,390
03	HUD discretionary adjustments		\$4,857
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$533,771</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority of the City of Vancouver  
2500 Main Street  
Vancouver, WA 98660-2697

Dear Mr. Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA00800051314D

This letter obligates \$1,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-11	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 0 8 0 0 0 5 1 3	
<b>7. DUNS Number:</b> 171814346	<b>8. ROFO Code:</b> 1016		<b>Financial Analyst:</b> Raymond Phung

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
1		0		1		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	12		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>12</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$472.52	\$472.52
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$481.97	\$481.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$181	\$181
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$0	\$0
13	Information technology fee	\$24	\$24
14	Asset repositioning fee	\$5,580	\$5,674
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$5,785</b>	<b>\$5,879</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$5,785</b>	<b>\$5,879</b>

**Part B. Formula Income**

01	PUM formula income	\$0.00	\$0.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$5,785	\$5,879
02	Cost of independent audit (Same as Part A, Line 10)	\$181	\$181
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$5,785</b>	<b>\$5,879</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$5,879
02	Adjustment due to availability of funds		\$654
03	HUD discretionary adjustments		\$47
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$5,178</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson  
Executive Director  
Housing Authority of the City of Vancouver  
2500 Main Street  
Vancouver, WA 98660-2697

Dear Mr. Johnson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00800051414D**

This letter obligates \$10,963 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> S-11	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 171814346		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1016		<b>Financial Analyst:</b> Raymond Phung												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>0</td><td>8</td><td>0</td><td>0</td><td>0</td><td>5</td><td>1</td><td>4</td> </tr> </table>				W	A	0	0	8	0	0	0	5	1	4
W	A	0	0	8	0	0	0	5	1	4				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>0</b>	<b>0</b>	<b>0</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$0	\$0
13	Information technology fee	\$0	\$0
14	Asset repositioning fee	\$50,134	\$50,134
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$50,134</b>	<b>\$50,134</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$50,134</b>	<b>\$50,134</b>

**Part B. Formula Income**

01	PUM formula income	\$0.00	\$0.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$0</b>	<b>\$0</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$50,134	\$50,134
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$50,134</b>	<b>\$50,134</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$50,134
02	Adjustment due to availability of funds		\$5,575
03	HUD discretionary adjustments		\$402
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$44,157</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA009000010	\$ 320,546	\$ 284,613	\$ 213,954	\$ 70,659	\$ 70,659			
	<b>Total</b>	<b>\$ 320,546</b>	<b>\$ 284,613</b>	<b>\$ 213,954</b>	<b>\$ 70,659</b>	<b>\$ 70,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Perry L. Rowe  
Executive Director  
Housing Authority of Kittitas County  
107 W 11th Avenue  
Ellensburg, WA 98926-2568

Dear Mr. Rowe:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA00900001014D**

This letter obligates \$70,659 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of Kittitas County 107 W 11th Avenue Ellensburg, WA 98926		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-6	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
		W A 0 0 9 0 0 0 0 1 0	
<b>7. DUNS Number:</b> 036072635	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,171	1,171	1,171
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	8	8	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	141		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		40	
15	<b>Total Unit Months</b>	<b>1,320</b>	<b>1,219</b>	<b>1,171</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$349.28	\$349.28
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$355.57	\$355.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$433,440	\$433,440

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$81.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$99,556

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,755	\$17,755
10	Cost of independent audit	\$22,090	\$22,090
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,640	\$2,640
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$44,935</b>	<b>\$44,935</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$478,375</b>	<b>\$577,931</b>

**Part B. Formula Income**

01	PUM formula income	\$209.02	\$209.02
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$209.02	\$209.02
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$254,795</b>	<b>\$254,795</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$223,580	\$323,136
02	Cost of independent audit (Same as Part A, Line 10)	\$22,090	\$22,090
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$223,580</b>	<b>\$323,136</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$323,136
02	Adjustment due to availability of funds		\$35,933
03	HUD discretionary adjustments		\$2,590
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$284,613</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA010000001	\$ 254,779	\$ 226,219	\$ 170,057	\$ 56,162	\$ 56,162			
	<b>Total</b>	<b>\$ 254,779</b>	<b>\$ 226,219</b>	<b>\$ 170,057</b>	<b>\$ 56,162</b>	<b>\$ 56,162</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Theresa M. McCallum  
Executive Director  
HA City of Anacortes  
719 Q Avenue  
Anacortes, WA 98221-4128

Dear Ms. McCallum:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA01000000114D

This letter obligates \$56,162 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA City of Anacortes 719 Q Avenue Anacortes, WA 98221		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-393	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 609135769		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table>				W	A	0	1	0	0	0	0	0	0	1
W	A	0	1	0	0	0	0	0	0	1				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
111		0		0		111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input type="checkbox"/> First of Month				
<input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,323	1,323	1,323
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	1	1	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>1,332</b>	<b>1,332</b>	<b>1,323</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			110

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$329.21	\$329.21
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$335.79	\$335.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$447,272	\$447,272

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$38.77	\$38.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$51,642	\$51,642

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$21,458	\$21,458
10	Cost of independent audit	\$26,929	\$26,929
11	Funding for resident participation activities	\$2,750	\$2,750
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,664	\$2,664
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$53,801</b>	<b>\$53,801</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$552,715</b>	<b>\$552,715</b>

**Part B. Formula Income**

01	PUM formula income	\$222.13	\$222.13
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.13	\$222.13
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$295,877</b>	<b>\$295,877</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$256,838	\$256,838
02	Cost of independent audit (Same as Part A, Line 10)	\$26,929	\$26,929
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$256,838</b>	<b>\$256,838</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$256,838
02	Adjustment due to availability of funds		\$28,560
03	HUD discretionary adjustments		\$2,059
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$226,219</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA011000001	\$ 364,731	\$ 323,845	\$ 243,446	\$ 80,399	\$ 80,399			
2	WA011000002	\$ 157,429	\$ 139,781	\$ 105,079	\$ 34,702	\$ 34,702			
3	WA011000003	\$ 132,138	\$ 117,326	\$ 88,198	\$ 29,128	\$ 29,128			
4	WA011000005	\$ 47,481	\$ 42,159	\$ 31,692	\$ 10,467	\$ 10,467			
	<b>Total</b>	<b>\$ 701,780</b>	<b>\$ 623,111</b>	<b>\$ 468,415</b>	<b>\$ 154,696</b>	<b>\$ 154,696</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper  
Executive Director  
HA City of Renton  
PO Box 2316  
Renton, WA 98056-0316

Dear Mr. Gropper:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01100000114D**

This letter obligates \$80,399 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Renton PO Box 2316 Renton, WA 98056		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b>	<b>5. Fiscal Year End:</b>	<b>6. Operating Fund Project Number:</b>	
SF-187	<input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	W A 0 1 1 0 0 0 0 0 1	
<b>7. DUNS Number:</b>	<b>HUD Use Only</b>		
039268917	<b>8. ROFO Code:</b>	<b>Financial Analyst:</b>	
	1001	Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	948	948	948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	60		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	192		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		36	
15	<b>Total Unit Months</b>	<b>1,200</b>	<b>984</b>	<b>948</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		96	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$432.49	\$432.49
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$441.14	\$441.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$434,082	\$434,082

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$113.48	\$113.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$111,664	\$111,664

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,262	\$18,262
10	Cost of independent audit	\$3,434	\$3,434
11	Funding for resident participation activities	\$1,975	\$1,975
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$47,923	\$47,923
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$76,394</b>	<b>\$76,394</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$622,140</b>	<b>\$622,140</b>

**Part B. Formula Income**

01	PUM formula income	\$258.60	\$258.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$258.60	\$258.60
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$254,462</b>	<b>\$254,462</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$367,678	\$367,678
02	Cost of independent audit (Same as Part A, Line 10)	\$3,434	\$3,434
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$367,678</b>	<b>\$367,678</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$367,678
02	Adjustment due to availability of funds		\$40,886
03	HUD discretionary adjustments		\$2,947
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$323,845</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper  
Executive Director  
HA City of Renton  
PO Box 2316  
Renton, WA 98056-0316

Dear Mr. Gropper:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01100000214D**

This letter obligates \$34,702 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Renton PO Box 2316 Renton, WA 98056		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-187	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 039268917		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 1 1 0 0 0 0 2			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	708	708	708
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		7	
15	<b>Total Unit Months</b>	<b>720</b>	<b>720</b>	<b>708</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$326.40	\$326.40
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$332.93	\$332.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$239,710	\$239,710
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$63.78	\$63.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$45,922	\$45,922
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,107	\$9,107
10	Cost of independent audit	\$1,929	\$1,929
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$1,440	\$1,440
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$15,391</b>	<b>\$15,391</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$301,023</b>	<b>\$301,023</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$197.67	\$197.67
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$197.67	\$197.67
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$142,322</b>	<b>\$142,322</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$158,701	\$158,701
02	Cost of independent audit (Same as Part A, Line 10)	\$1,929	\$1,929
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$158,701</b>	<b>\$158,701</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$158,701
02	Adjustment due to availability of funds		\$17,648
03	HUD discretionary adjustments		\$1,272
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$139,781</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper  
Executive Director  
HA City of Renton  
PO Box 2316  
Renton, WA 98056-0316

Dear Mr. Gropper:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01100000314D**

This letter obligates \$29,128 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA City of Renton PO Box 2316 Renton, WA 98056		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-187	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 039268917		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>3</td> </tr> </table>				W	A	0	1	1	0	0	0	0	0	3
W	A	0	1	1	0	0	0	0	0	3				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	595	595	595
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>600</b>	<b>600</b>	<b>595</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$321.78	\$321.78
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$328.22	\$328.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$196,932	\$196,932

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$82.57	\$82.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$49,542	\$49,542

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,678	\$6,678
10	Cost of independent audit	\$1,456	\$1,456
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$1,200	\$1,200
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$11,784</b>	<b>\$11,784</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$258,258</b>	<b>\$258,258</b>

**Part B. Formula Income**

01	PUM formula income	\$208.42	\$208.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$208.42	\$208.42
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$125,052</b>	<b>\$125,052</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$133,206	\$133,206
02	Cost of independent audit (Same as Part A, Line 10)	\$1,456	\$1,456
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$133,206</b>	<b>\$133,206</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$133,206
02	Adjustment due to availability of funds		\$14,812
03	HUD discretionary adjustments		\$1,068
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$117,326</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper  
Executive Director  
HA City of Renton  
PO Box 2316  
Renton, WA 98056-0316

Dear Mr. Gropper:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01100000514D**

This letter obligates \$10,467 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA City of Renton PO Box 2316 Renton, WA 98056		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-187	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 039268917		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>5</td> </tr> </table>				W	A	0	1	1	0	0	0	0	0	5
W	A	0	1	1	0	0	0	0	0	5				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month				
<input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	335	335	335
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>336</b>	<b>336</b>	<b>335</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			28

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$404.92	\$404.92
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$413.02	\$413.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$138,775	\$138,775

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$96.80	\$96.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$32,525	\$32,525

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,137	\$10,137
10	Cost of independent audit	\$1,032	\$1,032
11	Funding for resident participation activities	\$700	\$700
12	Asset management fee	\$672	\$672
13	Information technology fee	\$672	\$672
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$13,213</b>	<b>\$13,213</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$184,513</b>	<b>\$184,513</b>

**Part B. Formula Income**

01	PUM formula income	\$406.69	\$406.69
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$406.69	\$406.69
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$136,648</b>	<b>\$136,648</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$47,865	\$47,865
02	Cost of independent audit (Same as Part A, Line 10)	\$1,032	\$1,032
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$47,865</b>	<b>\$47,865</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$47,865
02	Adjustment due to availability of funds		\$5,322
03	HUD discretionary adjustments		\$384
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$42,159</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA012000001	\$ 470,297	\$ 417,577	\$ 313,908	\$ 103,669	\$ 103,669			
	<b>Total</b>	<b>\$ 470,297</b>	<b>\$ 417,577</b>	<b>\$ 313,908</b>	<b>\$ 103,669</b>	<b>\$ 103,669</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Karlene Navarre  
Executive Director  
HA City of Kennewick  
1915 W. 4th Place  
Kennewick, WA 99336-0512

Dear Ms. Navarre:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA01200000114D

This letter obligates \$103,669 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Kennewick 1915 W. 4th Place Kennewick, WA 99336		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-70	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 021824651		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cabrini Morris	
<b>HUD Use Only</b>			
		W A 0 1 2 0 0 0 0 0 1	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
190		0		0		190

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,246	2,246	2,246
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		22	
15	<b>Total Unit Months</b>	<b>2,280</b>	<b>2,280</b>	<b>2,246</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			187

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$325.39	\$325.39
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$331.90	\$331.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$756,732	\$756,732

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$32.53	\$32.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$74,168	\$74,168

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,609	\$28,609
10	Cost of independent audit	\$7,157	\$7,157
11	Funding for resident participation activities	\$4,675	\$4,675
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,560	\$4,560
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$45,001</b>	<b>\$45,001</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$875,901</b>	<b>\$875,901</b>

**Part B. Formula Income**

01	PUM formula income	\$176.23	\$176.23
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.23	\$176.23
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$401,804</b>	<b>\$401,804</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$474,097	\$474,097
02	Cost of independent audit (Same as Part A, Line 10)	\$7,157	\$7,157
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$474,097</b>	<b>\$474,097</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$474,097
02	Adjustment due to availability of funds		\$52,720
03	HUD discretionary adjustments		\$3,800
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$417,577</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA014000001	\$ 487,866	\$ 433,176	\$ 325,635	\$ 107,541	\$ 107,541			
	<b>Total</b>	<b>\$ 487,866</b>	<b>\$ 433,176</b>	<b>\$ 325,635</b>	<b>\$ 107,541</b>	<b>\$ 107,541</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

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**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Carol Anderson  
Executive Director  
HA of Grant County  
1139 Larson Boulevard  
Moses Lake, WA 98837-3308

Dear Ms. Anderson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01400000114D**

This letter obligates \$107,541 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of Grant County 1139 Larson Boulevard Moses Lake, WA 98837		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-152	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 095720482		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>4</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table>				W	A	0	1	4	0	0	0	0	0	1
W	A	0	1	4	0	0	0	0	0	1				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
218		0		0		218

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,542	2,542	2,542
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	15	15	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	47		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		47	
15	<b>Total Unit Months</b>	<b>2,616</b>	<b>2,604</b>	<b>2,554</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			213

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$354.60	\$354.60
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.98	\$360.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$939,992	\$939,992

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$88.99	\$88.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$231,730	\$231,730

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$42,211	\$42,211
10	Cost of independent audit	\$9,015	\$9,015
11	Funding for resident participation activities	\$5,325	\$5,325
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,232	\$5,232
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$61,783</b>	<b>\$61,783</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,233,505</b>	<b>\$1,233,505</b>

**Part B. Formula Income**

01	PUM formula income	\$284.83	\$284.83
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$284.83	\$284.83
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$741,697</b>	<b>\$741,697</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$491,808	\$491,808
02	Cost of independent audit (Same as Part A, Line 10)	\$9,015	\$9,015
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$491,808</b>	<b>\$491,808</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$491,808
02	Adjustment due to availability of funds		\$54,690
03	HUD discretionary adjustments		\$3,942
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$433,176</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA017000001	\$ 345,785	\$ 307,023	\$ 230,801	\$ 76,222	\$ 76,222			
	<b>Total</b>	<b>\$ 345,785</b>	<b>\$ 307,023</b>	<b>\$ 230,801</b>	<b>\$ 76,222</b>	<b>\$ 76,222</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Thompson  
Executive Director  
HA of Asotin County  
1212 Fair Street  
Clarkston, WA 99403-2229

Dear Ms. Thompson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01700000114D**

This letter obligates \$76,222 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of Asotin County 1212 Fair Street Clarkston, WA 99403		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-24	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 104634253		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>7</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table>				W	A	0	1	7	0	0	0	0	0	1
W	A	0	1	7	0	0	0	0	0	1				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>				
<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,601	1,601	1,601
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	24	24	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	43		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		43	
15	<b>Total Unit Months</b>	<b>1,680</b>	<b>1,668</b>	<b>1,613</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			134

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		12	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$351.97	\$351.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$359.01	\$359.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$598,829	\$598,829

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$68.37	\$68.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$114,041	\$114,041

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,437	\$25,437
10	Cost of independent audit	\$13,189	\$13,189
11	Funding for resident participation activities	\$3,350	\$3,350
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$45,336</b>	<b>\$45,336</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$758,206</b>	<b>\$758,206</b>

**Part B. Formula Income**

01	PUM formula income	\$245.58	\$245.58
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$245.58	\$245.58
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$409,627</b>	<b>\$409,627</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$348,579	\$348,579
02	Cost of independent audit (Same as Part A, Line 10)	\$13,189	\$13,189
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$348,579</b>	<b>\$348,579</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$348,579
02	Adjustment due to availability of funds		\$38,762
03	HUD discretionary adjustments		\$2,794
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$307,023</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA018001000	\$ 264,365	\$ 234,730	\$ 176,455	\$ 58,275	\$ 58,275			
2	WA018002000	\$ 303,494	\$ 269,472	\$ 202,572	\$ 66,900	\$ 66,900			
3	WA018003000	\$ 221,872	\$ 197,000	\$ 148,093	\$ 48,907	\$ 48,907			
	<b>Total</b>	<b>\$ 789,731</b>	<b>\$ 701,202</b>	<b>\$ 527,120</b>	<b>\$ 174,082</b>	<b>\$ 174,082</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Raines  
Executive Director  
HA of Grays Harbor County  
602 East First Street  
Aberdeen, WA 98520-3405

Dear Mr. Raines:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01800100014D

This letter obligates \$58,275 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-219	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 1 8 0 0 1 0 0 0	
<b>7. DUNS Number:</b> 168307841	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,620	1,620	1,620
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	60		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		50	
15	<b>Total Unit Months</b>	<b>1,680</b>	<b>1,670</b>	<b>1,620</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$310.85	\$310.85
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$316.45	\$316.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$528,472	\$528,472

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$46.48	\$46.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$77,622	\$77,622

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,553	\$28,553
10	Cost of independent audit	\$8,210	\$8,210
11	Funding for resident participation activities	\$3,375	\$3,375
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$50,218</b>	<b>\$50,218</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$656,312</b>	<b>\$656,312</b>

**Part B. Formula Income**

01	PUM formula income	\$233.42	\$233.42
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$233.42	\$233.42
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$389,811</b>	<b>\$389,811</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$266,501	\$266,501
02	Cost of independent audit (Same as Part A, Line 10)	\$8,210	\$8,210
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$266,501</b>	<b>\$266,501</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$266,501
02	Adjustment due to availability of funds		\$29,635
03	HUD discretionary adjustments		\$2,136
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$234,730</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Raines  
Executive Director  
HA of Grays Harbor County  
602 East First Street  
Aberdeen, WA 98520-3405

Dear Mr. Raines:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01800200014D

This letter obligates \$66,900 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-219	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 168307841		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston	
W A 0 1 8 0 0 2 0 0 0			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
145		0		0		145

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,640	1,640	1,640
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	100		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		52	
15	<b>Total Unit Months</b>	<b>1,740</b>	<b>1,692</b>	<b>1,640</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			137

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$298.60	\$298.60
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$303.97	\$303.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$514,317	\$514,317

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$61.18	\$61.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$103,517	\$103,517

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$21,966	\$21,966
10	Cost of independent audit	\$7,736	\$7,736
11	Funding for resident participation activities	\$3,425	\$3,425
12	Asset management fee	\$6,960	\$6,960
13	Information technology fee	\$3,480	\$3,480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$43,567</b>	<b>\$43,567</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$661,401</b>	<b>\$661,401</b>

**Part B. Formula Income**

01	PUM formula income	\$210.08	\$210.08
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$210.08	\$210.08
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$355,455</b>	<b>\$355,455</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$305,946	\$305,946
02	Cost of independent audit (Same as Part A, Line 10)	\$7,736	\$7,736
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$305,946</b>	<b>\$305,946</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$305,946
02	Adjustment due to availability of funds		\$34,022
03	HUD discretionary adjustments		\$2,452
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$269,472</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Raines  
Executive Director  
HA of Grays Harbor County  
602 East First Street  
Aberdeen, WA 98520-3405

Dear Mr. Raines:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01800300014D**

This letter obligates \$48,907 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *eLOCCS*. Instructions for the use of *eLOCCS* are in Notice PIH 2002-28 (HA), Use of *eLOCCS* (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014												
HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____												
<b>4. ACC Number:</b> SF-219	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>												
<b>7. DUNS Number:</b> 168307841		<b>HUD Use Only</b>												
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston												
<table border="1"> <tr> <td>W</td><td>A</td><td>0</td><td>1</td><td>8</td><td>0</td><td>0</td><td>3</td><td>0</td><td>0</td><td>0</td> </tr> </table>				W	A	0	1	8	0	0	3	0	0	0
W	A	0	1	8	0	0	3	0	0	0				

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,535	1,535	1,535
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		25	
15	<b>Total Unit Months</b>	<b>1,560</b>	<b>1,560</b>	<b>1,535</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			128

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$280.62	\$280.62
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$285.67	\$285.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$445,645	\$445,645

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$67.75	\$67.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$105,690	\$105,690

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$21,141	\$21,141
10	Cost of independent audit	\$6,617	\$6,617
11	Funding for resident participation activities	\$3,200	\$3,200
12	Asset management fee	\$6,240	\$6,240
13	Information technology fee	\$3,120	\$3,120
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$40,318</b>	<b>\$40,318</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$591,653</b>	<b>\$591,653</b>

**Part B. Formula Income**

01	PUM formula income	\$235.89	\$235.89
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$235.89	\$235.89
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$367,988</b>	<b>\$367,988</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$223,665	\$223,665
02	Cost of independent audit (Same as Part A, Line 10)	\$6,617	\$6,617
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$223,665</b>	<b>\$223,665</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$223,665
02	Adjustment due to availability of funds		\$24,872
03	HUD discretionary adjustments		\$1,793
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$197,000</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA019000001	\$ 63,043	\$ 55,976	\$ 42,079	\$ 13,897	\$ 13,897			
	<b>Total</b>	<b>\$ 63,043</b>	<b>\$ 55,976</b>	<b>\$ 42,079</b>	<b>\$ 13,897</b>	<b>\$ 13,897</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Marcel Goulet  
Executive Director  
HA City of Kalama  
226 Cloverdale Road  
Kalama, WA 98625-9740

Dear Mr. Goulet:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA01900000114D

This letter obligates \$13,897 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Kalama 226 Cloverdale Road Kalama, WA 98625		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-58	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 1 9 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 557419843	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	186	186	186
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>192</b>	<b>192</b>	<b>186</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			16

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$374.70	\$374.70
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$382.19	\$382.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$73,380	\$73,380

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$114.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$22,040

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,503	\$1,503
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$400	\$400
12	Asset management fee	\$0	\$0
13	Information technology fee	\$384	\$384
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$2,287</b>	<b>\$2,287</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$75,667</b>	<b>\$97,707</b>

**Part B. Formula Income**

01	PUM formula income	\$177.89	\$177.89
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$177.89	\$177.89
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$34,155</b>	<b>\$34,155</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$41,512	\$63,552
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$41,512</b>	<b>\$63,552</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$63,552
02	Adjustment due to availability of funds		\$7,067
03	HUD discretionary adjustments		\$509
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$55,976</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA020000001	\$ 263,677	\$ 234,118	\$ 175,996	\$ 58,122	\$ 58,122			
	<b>Total</b>	<b>\$ 263,677</b>	<b>\$ 234,118</b>	<b>\$ 175,996</b>	<b>\$ 58,122</b>	<b>\$ 58,122</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Marion Olmsted  
Executive Director  
HA City of Kelso  
1415 South 10th Ave.  
Kelso, WA 98626

Dear Ms. Olmsted:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02000000114D

This letter obligates \$58,122 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Kelso 1415 South 10th Ave. Kelso, WA 98626		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-198	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 2 0 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 095004586	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cabrini Morris

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,191	1,191	1,191
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>1,200</b>	<b>1,200</b>	<b>1,191</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$322.26	\$322.26
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$328.71	\$328.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$394,452	\$394,452

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.35	\$72.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$86,820	\$86,820

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,210	\$15,210
10	Cost of independent audit	\$2,914	\$2,914
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$22,999</b>	<b>\$22,999</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$504,271</b>	<b>\$504,271</b>

**Part B. Formula Income**

01	PUM formula income	\$198.72	\$198.72
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$198.72	\$198.72
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$238,464</b>	<b>\$238,464</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$265,807	\$265,807
02	Cost of independent audit (Same as Part A, Line 10)	\$2,914	\$2,914
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$265,807</b>	<b>\$265,807</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$265,807
02	Adjustment due to availability of funds		\$29,559
03	HUD discretionary adjustments		\$2,130
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$234,118</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA021000001	\$ 211,415	\$ 187,715	\$ 141,113	\$ 46,602	\$ 46,602			
2	WA021000002	\$ 281,026	\$ 249,523	\$ 187,576	\$ 61,947	\$ 61,947			
3	WA021000003	\$ 262,135	\$ 232,750	\$ 174,967	\$ 57,783	\$ 57,783			
	<b>Total</b>	<b>\$ 754,576</b>	<b>\$ 669,988</b>	<b>\$ 503,656</b>	<b>\$ 166,332</b>	<b>\$ 166,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson  
Executive Director  
HA City of Pasco And Franklin County  
2505 West Lewis St  
Pasco, WA 99301-4569

Dear Mr. Anderson:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02100000114D

This letter obligates \$46,602 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-224	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 2 1 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 052629219	<b>8. ROFO Code:</b> 1001	<b>Financial Analyst:</b> Alfred Heston	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
68		0		0		68

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	791	791	791
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	17		17
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>816</b>	<b>799</b>	<b>808</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			67

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$459.18	\$459.18
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$468.36	\$468.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$373,751	\$374,220

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.82	\$75.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$60,504	\$60,580

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,706	\$18,706
10	Cost of independent audit	\$2,086	\$2,086
11	Funding for resident participation activities	\$1,675	\$1,675
12	Asset management fee	\$3,240	\$3,264
13	Information technology fee	\$1,620	\$1,632
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$27,327</b>	<b>\$27,363</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$461,582</b>	<b>\$462,163</b>

**Part B. Formula Income**

01	PUM formula income	\$311.69	\$311.69
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$311.69	\$311.69
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$248,729</b>	<b>\$249,040</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$212,853	\$213,123
02	Cost of independent audit (Same as Part A, Line 10)	\$2,086	\$2,086
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$212,853</b>	<b>\$213,123</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$213,123
02	Adjustment due to availability of funds		\$23,700
03	HUD discretionary adjustments		\$1,708
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$187,715</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson  
Executive Director  
HA City of Pasco And Franklin County  
2505 West Lewis St  
Pasco, WA 99301-4569

Dear Mr. Anderson:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02100000214D

This letter obligates \$61,947 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-224	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 2 1 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 052629219	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,409	1,409	1,409
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		7	
15	<b>Total Unit Months</b>	<b>1,440</b>	<b>1,416</b>	<b>1,433</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$296.15	\$296.15
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.07	\$302.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$427,429	\$427,731

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$46.15	\$46.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$65,302	\$65,348

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,652	\$17,652
10	Cost of independent audit	\$1,005	\$1,005
11	Funding for resident participation activities	\$2,975	\$2,975
12	Asset management fee	\$5,756	\$5,760
13	Information technology fee	\$2,878	\$2,880
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$30,266</b>	<b>\$30,272</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$522,997</b>	<b>\$523,351</b>

**Part B. Formula Income**

01	PUM formula income	\$169.53	\$169.53
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$169.53	\$169.53
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$239,885</b>	<b>\$240,054</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$283,112	\$283,297
02	Cost of independent audit (Same as Part A, Line 10)	\$1,005	\$1,005
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$283,112</b>	<b>\$283,297</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$283,297
02	Adjustment due to availability of funds		\$31,503
03	HUD discretionary adjustments		\$2,271
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$249,523</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson  
Executive Director  
HA City of Pasco And Franklin County  
2505 West Lewis St  
Pasco, WA 99301-4569

Dear Mr. Anderson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02100000314D**

This letter obligates \$57,783 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-224	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 2 1 0 0 0 0 0 3	
<b>7. DUNS Number:</b> 052629219	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,083	1,083	1,083
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>1,104</b>	<b>1,092</b>	<b>1,095</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			91

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$358.23	\$358.23
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$365.39	\$365.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$399,006	\$399,006

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$58.83	\$58.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$64,242	\$64,242

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,486	\$16,486
10	Cost of independent audit	\$1,533	\$1,533
11	Funding for resident participation activities	\$2,275	\$2,275
12	Asset management fee	\$4,416	\$4,416
13	Information technology fee	\$2,208	\$2,208
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$26,918</b>	<b>\$26,918</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$490,166</b>	<b>\$490,166</b>

**Part B. Formula Income**

01	PUM formula income	\$206.88	\$206.88
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$206.88	\$206.88
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$225,913</b>	<b>\$225,913</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$264,253	\$264,253
02	Cost of independent audit (Same as Part A, Line 10)	\$1,533	\$1,533
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$264,253</b>	<b>\$264,253</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$264,253
02	Adjustment due to availability of funds		\$29,385
03	HUD discretionary adjustments		\$2,118
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$232,750</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA024000001	\$ 290,044	\$ 257,530	\$ 193,595	\$ 63,935	\$ 63,935			
	<b>Total</b>	<b>\$ 290,044</b>	<b>\$ 257,530</b>	<b>\$ 193,595</b>	<b>\$ 63,935</b>	<b>\$ 63,935</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teri Anania  
Executive Director  
HA of Island County  
7 NW 6th Street  
Coupeville, WA 98239-3400

Dear Ms. Anania:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02400000114D

This letter obligates \$63,935 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of Island County 7 NW 6th Street Coupeville, WA 98239		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF262	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 2 4 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 792557977	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,305	1,305	1,305
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		15	
15	<b>Total Unit Months</b>	<b>1,320</b>	<b>1,320</b>	<b>1,305</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$321.87	\$321.87
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$327.66	\$327.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$432,511	\$432,511
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$81.10	\$81.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$107,052	\$107,052
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,202	\$14,202
10	Cost of independent audit	\$6,589	\$6,589
11	Funding for resident participation activities	\$2,725	\$2,725
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,640	\$2,640
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$26,156</b>	<b>\$26,156</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$565,719</b>	<b>\$565,719</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$207.07	\$207.07
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$207.07	\$207.07
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$273,332</b>	<b>\$273,332</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$292,387	\$292,387
02	Cost of independent audit (Same as Part A, Line 10)	\$6,589	\$6,589
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$292,387</b>	<b>\$292,387</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$292,387
02	Adjustment due to availability of funds		\$32,514
03	HUD discretionary adjustments		\$2,343
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$257,530</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA025000001	\$ 696,962	\$ 618,832	\$ 465,200	\$ 153,632	\$ 153,632			
2	WA025000010	\$ 73,750	\$ 65,483	\$ 49,226	\$ 16,257	\$ 16,257			
3	WA025456715	\$ 270,751	\$ 240,400	\$ 180,718	\$ 59,682	\$ 59,682			
	<b>Total</b>	<b>\$ 1,041,463</b>	<b>\$ 924,715</b>	<b>\$ 695,144</b>	<b>\$ 229,571</b>	<b>\$ 229,571</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon  
Executive Director  
Housing Authority City of Bellingham  
PO Box 9701  
Bellingham, WA 98227-9701

Dear Mr. Harmon:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02500000114D

This letter obligates \$153,632 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority City of Bellingham PO Box 9701 Bellingham, WA 98227		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-261	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 612543215		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 2 5 0 0 0 0 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
396		0		0		396

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	4,729	4,729	4,729
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		23	
15	<b>Total Unit Months</b>	<b>4,752</b>	<b>4,752</b>	<b>4,729</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			394

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$288.86	\$288.86
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.64	\$294.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,400,129	\$1,400,129

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.26	\$72.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$343,380	\$343,380

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$82,860	\$82,860
10	Cost of independent audit	\$3,860	\$3,860
11	Funding for resident participation activities	\$9,850	\$9,850
12	Asset management fee	\$19,008	\$19,008
13	Information technology fee	\$9,504	\$9,504
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$125,082</b>	<b>\$125,082</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,868,591</b>	<b>\$1,868,591</b>

**Part B. Formula Income**

01	PUM formula income	\$245.37	\$245.37
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$245.37	\$245.37
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$1,165,998</b>	<b>\$1,165,998</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$702,593	\$702,593
02	Cost of independent audit (Same as Part A, Line 10)	\$3,860	\$3,860
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$702,593</b>	<b>\$702,593</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$702,593
02	Adjustment due to availability of funds		\$78,130
03	HUD discretionary adjustments		\$5,631
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$618,832</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon  
Executive Director  
Housing Authority City of Bellingham  
PO Box 9701  
Bellingham, WA 98227-9701

Dear Mr. Harmon:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02500001014D

This letter obligates \$16,257 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority City of Bellingham PO Box 9701 Bellingham, WA 98227		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-261	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 612543215		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
W A 0 2 5 0 0 0 0 1 0			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	273	273	273
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		3	
15	<b>Total Unit Months</b>	<b>288</b>	<b>288</b>	<b>273</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$405.43	\$405.43
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$413.54	\$413.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$119,100	\$119,100

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$7.74	\$7.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$2,229	\$2,229

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,776	\$4,776
10	Cost of independent audit	\$278	\$278
11	Funding for resident participation activities	\$575	\$575
12	Asset management fee	\$1,152	\$1,152
13	Information technology fee	\$576	\$576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$7,357</b>	<b>\$7,357</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$128,686</b>	<b>\$128,686</b>

**Part B. Formula Income**

01	PUM formula income	\$188.68	\$188.68
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$188.68	\$188.68
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$54,340</b>	<b>\$54,340</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$74,346	\$74,346
02	Cost of independent audit (Same as Part A, Line 10)	\$278	\$278
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$74,346</b>	<b>\$74,346</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$74,346
02	Adjustment due to availability of funds		\$8,267
03	HUD discretionary adjustments		\$596
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$65,483</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon  
Executive Director  
Housing Authority City of Bellingham  
PO Box 9701  
Bellingham, WA 98227-9701

Dear Mr. Harmon:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA02545671514D

This letter obligates \$59,682 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority City of Bellingham PO Box 9701 Bellingham, WA 98227		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-261	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 612543215		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer	
		W	A 0 2 5 4 5 6 7 1 5

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
108		0		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,290	1,290	1,290
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>1,296</b>	<b>1,296</b>	<b>1,290</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$351.63	\$351.63
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$358.66	\$358.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$464,823	\$464,823

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$65.54	\$65.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$84,940	\$84,940

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$22,814	\$22,814
10	Cost of independent audit	\$1,289	\$1,289
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$5,184	\$5,184
13	Information technology fee	\$2,592	\$2,592
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$34,579</b>	<b>\$34,579</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$584,342</b>	<b>\$584,342</b>

**Part B. Formula Income**

01	PUM formula income	\$240.28	\$240.28
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$240.28	\$240.28
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$311,403</b>	<b>\$311,403</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$272,939	\$272,939
02	Cost of independent audit (Same as Part A, Line 10)	\$1,289	\$1,289
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$272,939</b>	<b>\$272,939</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$272,939
02	Adjustment due to availability of funds		\$30,351
03	HUD discretionary adjustments		\$2,188
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$240,400</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA026000001	\$ 140,239	\$ 124,518	\$ 93,605	\$ 30,913	\$ 30,913			
	<b>Total</b>	<b>\$ 140,239</b>	<b>\$ 124,518</b>	<b>\$ 93,605</b>	<b>\$ 30,913</b>	<b>\$ 30,913</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. David Anderson  
Executive Director  
Housing Authority City of Othello  
335 N 3rd Avenue  
Othello, WA 99344-1012

Dear Mr. Anderson:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA02600000114D**

This letter obligates \$30,913 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority City of Othello 335 N 3rd Avenue Othello, WA 99344		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-288	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
<b>7. DUNS Number:</b> 076036797		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston	
W A 0 2 6 0 0 0 0 1			

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	652	652	652
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>660</b>	<b>660</b>	<b>652</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			54

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$394.36	\$394.36
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$401.46	\$401.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$264,964	\$264,964

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.69	\$76.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$50,615	\$50,615

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,780	\$12,780
10	Cost of independent audit	\$6,000	\$6,000
11	Funding for resident participation activities	\$1,350	\$1,350
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$21,450</b>	<b>\$21,450</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$337,029</b>	<b>\$337,029</b>

**Part B. Formula Income**

01	PUM formula income	\$296.45	\$296.45
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$296.45	\$296.45
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$195,657</b>	<b>\$195,657</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$141,372	\$141,372
02	Cost of independent audit (Same as Part A, Line 10)	\$6,000	\$6,000
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$141,372</b>	<b>\$141,372</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$141,372
02	Adjustment due to availability of funds		\$15,721
03	HUD discretionary adjustments		\$1,133
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$124,518</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA030000103	\$ 109,351	\$ 97,093	\$ 72,989	\$ 24,104	\$ 24,104			
2	WA030000155	\$ 216,436	\$ 192,174	\$ 144,464	\$ 47,710	\$ 47,710			
	<b>Total</b>	<b>\$ 325,788</b>	<b>\$ 289,267</b>	<b>\$ 217,453</b>	<b>\$ 71,814</b>	<b>\$ 71,814</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA City of Sedro Woolley  
600 Andover Park W  
Tukwila, WA 98188

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA03000010314D

This letter obligates \$24,104 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Sedro Woolley 600 Andover Park W Tukwila, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-004	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
		W A 0 3 0 0 0 0 1 0 3	
<b>7. DUNS Number:</b> 144730525	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	238	238	238
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		2	
15	<b>Total Unit Months</b>	<b>240</b>	<b>240</b>	<b>238</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$420.09	\$420.09
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$428.49	\$428.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$102,838	\$102,838

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$173.53	\$173.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$41,647	\$41,647

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$4,944	\$4,944
09	Payment in lieu of taxes (PILOT)	\$2,048	\$2,048
10	Cost of independent audit	\$2,005	\$2,005
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$480	\$480
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$10,457</b>	<b>\$10,457</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$154,942</b>	<b>\$154,942</b>

**Part B. Formula Income**

01	PUM formula income	\$226.85	\$226.85
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$226.85	\$226.85
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$54,444</b>	<b>\$54,444</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$9,737	\$9,737
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$9,737</b>	<b>\$9,737</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$110,235	\$110,235
02	Cost of independent audit (Same as Part A, Line 10)	\$2,005	\$2,005
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$110,235</b>	<b>\$110,235</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$110,235
02	Adjustment due to availability of funds		\$12,258
03	HUD discretionary adjustments		\$884
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$97,093</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman  
Executive Director  
HA City of Sedro Woolley  
600 Andover Park W  
Tukwila, WA 98188

Dear Mr. Norman:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA03000015514D

This letter obligates \$47,710 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Sedro Woolley 600 Andover Park W Tukwila, WA 98188		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-004	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 3 0 0 0 0 1 5 5	
<b>7. DUNS Number:</b> 144730525	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	714	714	714
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>720</b>	<b>720</b>	<b>714</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
<b>Part A. Formula Expenses</b>			
<b>Project Expense Level (PEL)</b>			
01	PUM project expense level (PEL)	\$279.56	\$279.56
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$285.15	\$285.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$205,308	\$205,308
<b>Utilities Expense Level (UEL)</b>			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$143.70	\$143.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$103,464	\$103,464
<b>Add-Ons</b>			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$1,870	\$1,870
09	Payment in lieu of taxes (PILOT)	\$6,904	\$6,904
10	Cost of independent audit	\$6,016	\$6,016
11	Funding for resident participation activities	\$1,500	\$1,500
12	Asset management fee	\$1,440	\$1,440
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$19,170</b>	<b>\$19,170</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$327,942</b>	<b>\$327,942</b>
<b>Part B. Formula Income</b>			
01	PUM formula income	\$193.01	\$193.01
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$193.01	\$193.01
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$138,967</b>	<b>\$138,967</b>
<b>Part C. Other Formula Provisions</b>			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$29,210	\$29,210
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$29,210</b>	<b>\$29,210</b>
<b>Part D. Calculation of Formula Amount</b>			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$218,185	\$218,185
02	Cost of independent audit (Same as Part A, Line 10)	\$6,016	\$6,016
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$218,185</b>	<b>\$218,185</b>
<b>Part E. Calculation of Operating Subsidy (HUD Use Only)</b>			
01	Formula amount (same as Part D, Line 03)		\$218,185
02	Adjustment due to availability of funds		\$24,262
03	HUD discretionary adjustments		\$1,749
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$192,174</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA035000101	\$ 280,179	\$ 248,771	\$ 187,010	\$ 61,761	\$ 61,761			
	<b>Total</b>	<b>\$ 280,179</b>	<b>\$ 248,771</b>	<b>\$ 187,010</b>	<b>\$ 61,761</b>	<b>\$ 61,761</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Ketha Kimbrough  
Executive Director  
HA City of Sunnyside  
204 S 13th Street  
Sunnyside, WA 98944-1524

Dear Ms. Kimbrough:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA03500010114D

This letter obligates \$61,761 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Sunnyside 204 S 13th Street Sunnyside, WA 98944		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-23	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 3 5 0 0 0 1 0 1	
<b>7. DUNS Number:</b> 718415555	<b>8. ROFO Code:</b> 1001	<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,664	1,664	1,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		14	
15	<b>Total Unit Months</b>	<b>1,680</b>	<b>1,680</b>	<b>1,664</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$339.85	\$339.85
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$346.65	\$346.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$582,372	\$582,372

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$41.53	\$41.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$69,770	\$69,770

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$34,125	\$34,125
10	Cost of independent audit	\$9,879	\$9,879
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$50,839</b>	<b>\$50,839</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$702,981</b>	<b>\$702,981</b>

**Part B. Formula Income**

01	PUM formula income	\$250.32	\$250.32
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$250.32	\$250.32
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$420,538</b>	<b>\$420,538</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$282,443	\$282,443
02	Cost of independent audit (Same as Part A, Line 10)	\$9,879	\$9,879
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$282,443</b>	<b>\$282,443</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$282,443
02	Adjustment due to availability of funds		\$31,408
03	HUD discretionary adjustments		\$2,264
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$248,771</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA036202020	\$ 521,345	\$ 462,902	\$ 347,981	\$ 114,921	\$ 114,921			
	<b>Total</b>	<b>\$ 521,345</b>	<b>\$ 462,902</b>	<b>\$ 347,981</b>	<b>\$ 114,921</b>	<b>\$ 114,921</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Tony Caldwell  
Executive Director  
Kitsap County Consolidated Housing Auth  
345 6th St  
Ste 100  
Bremerton, WA 98337-1891

Dear Mr. Caldwell:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA03620202014D

This letter obligates \$114,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Kitsap County Consolidated Housing Auth 345 6th St Bremerton, WA 98337		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> SF-261	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 3 6 2 0 2 0 2 0	
<b>7. DUNS Number:</b> 147231914	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,605	1,605	1,605
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	7	7	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		8	
15	<b>Total Unit Months</b>	<b>1,632</b>	<b>1,620</b>	<b>1,617</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$411.72	\$411.72
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$419.95	\$419.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$680,319	\$680,319

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.75	\$75.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$122,715	\$122,715

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,210	\$25,923
10	Cost of independent audit	\$7,886	\$7,886
11	Funding for resident participation activities	\$3,375	\$3,375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$32,735</b>	<b>\$40,448</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$835,769</b>	<b>\$843,482</b>

**Part B. Formula Income**

01	PUM formula income	\$196.25	\$196.25
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$196.25	\$196.25
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$317,925</b>	<b>\$317,925</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$517,844	\$525,557
02	Cost of independent audit (Same as Part A, Line 10)	\$7,886	\$7,886
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$517,844</b>	<b>\$525,557</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$525,557
02	Adjustment due to availability of funds		\$58,443
03	HUD discretionary adjustments		\$4,212
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$462,902</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA039001001	\$ 485,688	\$ 431,242	\$ 324,181	\$ 107,061	\$ 107,061			
	<b>Total</b>	<b>\$ 485,688</b>	<b>\$ 431,242</b>	<b>\$ 324,181</b>	<b>\$ 107,061</b>	<b>\$ 107,061</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Robert E. Davis  
Executive Director  
Housing Authority of Snohomish County  
12625 4th Avenue W  
Suite 200  
Everett, WA 98204-5782

Dear Mr. Davis:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,**  
LOCCS/PAS Project No. WA03900100114D

This letter obligates \$107,061 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
Housing Authority of Snohomish County 12625 4th Avenue W Everett, WA 98204		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-91	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 3 9 0 0 1 0 0 1	
<b>7. DUNS Number:</b> 111643623	<b>8. ROFO Code:</b> 1001	<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,497	2,497	2,497
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		11	
15	<b>Total Unit Months</b>	<b>2,520</b>	<b>2,508</b>	<b>2,509</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			209

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$392.20	\$392.20
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$400.04	\$400.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,003,300	\$1,003,300

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$83.11	\$83.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$208,440	\$208,440

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$57,936	\$57,936
10	Cost of independent audit	\$8,143	\$8,143
11	Funding for resident participation activities	\$5,225	\$5,225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,040	\$5,040
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$76,344</b>	<b>\$76,344</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,288,084</b>	<b>\$1,288,084</b>

**Part B. Formula Income**

01	PUM formula income	\$318.37	\$318.37
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$318.37	\$318.37
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$798,472</b>	<b>\$798,472</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$489,612	\$489,612
02	Cost of independent audit (Same as Part A, Line 10)	\$8,143	\$8,143
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$489,612</b>	<b>\$489,612</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$489,612
02	Adjustment due to availability of funds		\$54,446
03	HUD discretionary adjustments		\$3,924
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$431,242</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA041000211	\$ 164,676	\$ 146,216	\$ 109,916	\$ 36,300	\$ 36,300			
	<b>Total</b>	<b>\$ 164,676</b>	<b>\$ 146,216</b>	<b>\$ 109,916</b>	<b>\$ 36,300</b>	<b>\$ 36,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

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**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. John Harmon  
Executive Director  
HA of Whatcom County  
PO Box 9701  
Bellingham, WA 98227-9701

Dear Mr. Harmon:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA04100021114D

This letter obligates \$36,300 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> HA of Whatcom County PO Box 9701 Bellingham, WA 98227		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
<b>4. ACC Number:</b> S109		<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
<b>7. DUNS Number:</b> 008850180		<b>6. Operating Fund Project Number:</b> W A 0 4 1 0 0 0 2 1 1	
<b>8. ROFO Code:</b> 1001		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		<b>8. ROFO Code:</b> 1001	
		<b>Financial Analyst:</b> Cathleen Hausheer	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
63		0		0		63

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	749	749	749
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		7	
15	<b>Total Unit Months</b>	<b>756</b>	<b>756</b>	<b>749</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			62

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$381.91	\$381.91
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$389.55	\$389.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$294,500	\$294,500

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$54.41	\$54.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$41,134	\$41,134

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,980	\$14,980
10	Cost of independent audit	\$11,749	\$11,749
11	Funding for resident participation activities	\$1,550	\$1,550
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,512	\$1,512
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$29,791</b>	<b>\$29,791</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$365,425</b>	<b>\$365,425</b>

**Part B. Formula Income**

01	PUM formula income	\$263.78	\$263.78
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.78	\$263.78
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$199,418</b>	<b>\$199,418</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$166,007	\$166,007
02	Cost of independent audit (Same as Part A, Line 10)	\$11,749	\$11,749
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$166,007</b>	<b>\$166,007</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$166,007
02	Adjustment due to availability of funds		\$18,460
03	HUD discretionary adjustments		\$1,331
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$146,216</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA054000001	\$ 290,159	\$ 257,632	\$ 193,672	\$ 63,960	\$ 63,960			
2	WA054000002	\$ 21,527	\$ 19,114	\$ 14,369	\$ 4,745	\$ 4,745			
	<b>Total</b>	<b>\$ 311,686</b>	<b>\$ 276,746</b>	<b>\$ 208,041</b>	<b>\$ 68,705</b>	<b>\$ 68,705</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen Hull  
Executive Director  
HA of Pierce County  
PO Box 45410  
Tacoma, WA 98445-0410

Dear Dr. Hull:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA05400000114D**

This letter obligates \$63,960 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of Pierce County PO Box 45410 Tacoma, WA 98445		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-101	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b>	
		W A 0 5 4 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 137201070	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
118		0		0		118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,401	1,401	1,401
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	6	6	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		9	
15	<b>Total Unit Months</b>	<b>1,416</b>	<b>1,416</b>	<b>1,401</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$426.97	\$426.97
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$435.51	\$435.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$616,682	\$616,682

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$34,400	\$34,400
10	Cost of independent audit	\$6,104	\$6,104
11	Funding for resident participation activities	\$2,925	\$2,925
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,832	\$2,832
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$46,261</b>	<b>\$46,261</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$662,943</b>	<b>\$662,943</b>

**Part B. Formula Income**

01	PUM formula income	\$261.61	\$261.61
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$261.61	\$261.61
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$370,440</b>	<b>\$370,440</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$292,503	\$292,503
02	Cost of independent audit (Same as Part A, Line 10)	\$6,104	\$6,104
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$292,503</b>	<b>\$292,503</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$292,503
02	Adjustment due to availability of funds		\$32,527
03	HUD discretionary adjustments		\$2,344
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$257,632</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Dr. Karen Hull  
Executive Director  
HA of Pierce County  
PO Box 45410  
Tacoma, WA 98445-0410

Dear Dr. Hull:

**SUBJECT: Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA05400000214D

This letter obligates \$4,745 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA of Pierce County PO Box 45410 Tacoma, WA 98445		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-101	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 5 4 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 137201070	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Alfred Heston

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
9		0		0		9

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	107	107	107
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		1	
15	<b>Total Unit Months</b>	<b>108</b>	<b>108</b>	<b>107</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			9

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$420.99	\$420.99
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$429.41	\$429.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$46,376	\$46,376

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,706	\$2,706
10	Cost of independent audit	\$432	\$432
11	Funding for resident participation activities	\$225	\$225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$216	\$216
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$3,579</b>	<b>\$3,579</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$49,955</b>	<b>\$49,955</b>

**Part B. Formula Income**

01	PUM formula income	\$261.61	\$261.61
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$261.61	\$261.61
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$28,254</b>	<b>\$28,254</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$21,701	\$21,701
02	Cost of independent audit (Same as Part A, Line 10)	\$432	\$432
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$21,701</b>	<b>\$21,701</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$21,701
02	Adjustment due to availability of funds		\$2,413
03	HUD discretionary adjustments		\$174
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$19,114</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA055000001	\$ 141,630	\$ 125,753	\$ 94,533	\$ 31,220	\$ 31,220			
2	WA055000002	\$ 280,724	\$ 249,255	\$ 187,374	\$ 61,881	\$ 61,881			
	<b>Total</b>	<b>\$ 422,354</b>	<b>\$ 375,008</b>	<b>\$ 281,907</b>	<b>\$ 93,101</b>	<b>\$ 93,101</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Cervantes  
Executive Director  
HA City of Spokane  
55 W Mission Avenue  
Spokane, WA 99201-2398

Dear Mr. Cervantes:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA05500000114D**

This letter obligates \$31,220 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Spokane 55 W Mission Avenue Spokane, WA 99201		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-98	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 5 5 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 612006338	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b>		<input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month		
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	572	572	572
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		18	
15	<b>Total Unit Months</b>	<b>600</b>	<b>590</b>	<b>572</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$286.91	\$286.91
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$292.65	\$292.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$172,664	\$172,664

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$104.51	\$104.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,661	\$61,661

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,442	\$5,442
10	Cost of independent audit	\$2,886	\$2,450
11	Funding for resident participation activities	\$1,200	\$1,200
12	Asset management fee	\$1,200	\$1,200
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$11,928</b>	<b>\$11,492</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$246,253</b>	<b>\$245,817</b>

**Part B. Formula Income**

01	PUM formula income	\$198.90	\$198.90
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$198.90	\$198.90
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$117,351</b>	<b>\$117,351</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$14,308	\$14,308
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$14,308</b>	<b>\$14,308</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$143,210	\$142,774
02	Cost of independent audit (Same as Part A, Line 10)	\$2,886	\$2,450
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$143,210</b>	<b>\$142,774</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$142,774
02	Adjustment due to availability of funds		\$15,877
03	HUD discretionary adjustments		\$1,144
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$125,753</b>

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Cervantes  
Executive Director  
HA City of Spokane  
55 W Mission Avenue  
Spokane, WA 99201-2398

Dear Mr. Cervantes:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA0550000214D**

This letter obligates \$61,881 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Spokane 55 W Mission Avenue Spokane, WA 99201		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-98	<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 5 5 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 612006338	<b>8. ROFO Code:</b> 1001		<b>Financial Analyst:</b> Cathleen Hausheer

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	883	883	883
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		17	
15	<b>Total Unit Months</b>	<b>900</b>	<b>900</b>	<b>883</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$396.08	\$396.08
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$404.00	\$404.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$363,600	\$363,600

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.73	\$71.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$64,557	\$64,557

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,581	\$11,581
10	Cost of independent audit	\$3,665	\$3,665
11	Funding for resident participation activities	\$1,850	\$1,850
12	Asset management fee	\$1,800	\$1,800
13	Information technology fee	\$1,800	\$1,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$20,696</b>	<b>\$20,696</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$448,853</b>	<b>\$448,853</b>

**Part B. Formula Income**

01	PUM formula income	\$208.54	\$208.54
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$208.54	\$208.54
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$187,686</b>	<b>\$187,686</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$21,825	\$21,825
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$21,825</b>	<b>\$21,825</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$282,992	\$282,992
02	Cost of independent audit (Same as Part A, Line 10)	\$3,665	\$3,665
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$282,992</b>	<b>\$282,992</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$282,992
02	Adjustment due to availability of funds		\$31,469
03	HUD discretionary adjustments		\$2,268
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$249,255</b>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	WA057099362	\$ 222,844	\$ 197,863	\$ 148,741	\$ 49,122	\$ 49,122			
	<b>Total</b>	<b>\$ 222,844</b>	<b>\$ 197,863</b>	<b>\$ 148,741</b>	<b>\$ 49,122</b>	<b>\$ 49,122</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Renee' Rooker  
Executive Director  
HA City of Walla Walla  
501 Cayuse Street  
Walla Walla, WA 99362-0702

Dear Ms. Rooker:

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WA05709936214D**

This letter obligates \$49,122 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2014](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b>		<b>2. Funding Period:</b> 01/01/2014 to 12/31/2014	
HA City of Walla Walla 501 Cayuse Street Walla Walla, WA 99362		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>4. ACC Number:</b> S-03	<b>5. Fiscal Year End:</b> <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	<b>6. Operating Fund Project Number:</b> W A 0 5 7 0 9 9 3 6 2	
<b>7. DUNS Number:</b> 759961810	<b>HUD Use Only</b>		<b>8. ROFO Code:</b> 1001
		<b>Financial Analyst:</b> Cabrini Morris	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2012</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2013</b>
84		0		0		84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
<b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month				
<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	991	991	991
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		17	
15	<b>Total Unit Months</b>	<b>1,008</b>	<b>1,008</b>	<b>991</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			83

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$389.96	\$389.96
02	Inflation factor	1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$396.98	\$396.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$400,156	\$400,156

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.54	\$79.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$80,176	\$80,176

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,455	\$19,998
10	Cost of independent audit	\$7,211	\$7,211
11	Funding for resident participation activities	\$2,075	\$2,075
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,016	\$2,016
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$12,757</b>	<b>\$31,300</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$493,089</b>	<b>\$511,632</b>

**Part B. Formula Income**

01	PUM formula income	\$284.71	\$284.71
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$284.71	\$284.71
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$286,988</b>	<b>\$286,988</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$0</b>	<b>\$0</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$206,101	\$224,644
02	Cost of independent audit (Same as Part A, Line 10)	\$7,211	\$7,211
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$206,101</b>	<b>\$224,644</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$224,644
02	Adjustment due to availability of funds		\$24,981
03	HUD discretionary adjustments		\$1,800
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$197,863</b>