Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV001000001</td>
<td>$ 91,717</td>
<td>$ 81,435</td>
<td>$ 61,217</td>
<td>$ 20,218</td>
<td>$ 20,218</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>WV001000002</td>
<td>$ 467,908</td>
<td>$ 415,456</td>
<td>$ 306,944</td>
<td>$ 108,512</td>
<td>$ 108,512</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>WV001000003</td>
<td>$ 653,378</td>
<td>$ 580,134</td>
<td>$ 436,109</td>
<td>$ 144,025</td>
<td>$ 144,025</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>WV001000004</td>
<td>$ 157,007</td>
<td>$ 139,407</td>
<td>$ 104,798</td>
<td>$ 34,609</td>
<td>$ 34,609</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>WV001000005</td>
<td>$ 204,880</td>
<td>$ 181,913</td>
<td>$ 136,751</td>
<td>$ 45,162</td>
<td>$ 45,162</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>WV001000007</td>
<td>$ 478,659</td>
<td>$ 425,001</td>
<td>$ 319,489</td>
<td>$ 105,512</td>
<td>$ 105,512</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>WV001000008</td>
<td>$ 468,616</td>
<td>$ 416,084</td>
<td>$ 312,786</td>
<td>$ 103,298</td>
<td>$ 103,298</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>WV001000011</td>
<td>$ 455,249</td>
<td>$ 404,215</td>
<td>$ 303,864</td>
<td>$ 100,351</td>
<td>$ 100,351</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>WV001000023</td>
<td>$ 251,940</td>
<td>$ 223,698</td>
<td>$ 168,162</td>
<td>$ 55,536</td>
<td>$ 55,536</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>WV001000027</td>
<td>$ 164,716</td>
<td>$ 146,251</td>
<td>$ 109,943</td>
<td>$ 36,308</td>
<td>$ 36,308</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>WV001000028</td>
<td>$ 88,797</td>
<td>$ 78,842</td>
<td>$ 59,269</td>
<td>$ 19,573</td>
<td>$ 19,573</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>WV001000029</td>
<td>$ 269,251</td>
<td>$ 239,068</td>
<td>$ 179,716</td>
<td>$ 59,352</td>
<td>$ 59,352</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>WV001000030</td>
<td>$ 26,830</td>
<td>$ 23,823</td>
<td>$ 17,909</td>
<td>$ 5,914</td>
<td>$ 5,914</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>WV001000031</td>
<td>$ 114,349</td>
<td>$ 101,531</td>
<td>$ 76,325</td>
<td>$ 25,206</td>
<td>$ 25,206</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>WV001000032</td>
<td>$ 86,069</td>
<td>$ 76,420</td>
<td>$ 57,448</td>
<td>$ 18,972</td>
<td>$ 18,972</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>WV001000033</td>
<td>$ 99,169</td>
<td>$ 88,052</td>
<td>$ 66,192</td>
<td>$ 21,860</td>
<td>$ 21,860</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 4,078,534</strong></td>
<td><strong>$ 3,621,330</strong></td>
<td><strong>$ 2,716,922</strong></td>
<td><strong>$ 904,408</strong></td>
<td><strong>$ 904,408</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
</tr>
</tbody>
</table>

**Note:** Project level amounts may not add to totals due to rounding.

**Definitions**
- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000114D

This letter obligates $20,218 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Acc Number:**
   - P-159

4. **DUNS Number:**
   - 107334195

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - W V 0 0 1 0 0 0 0 1

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

- **01 PUM project expense level (PEL)**: $0.00
- **02 Inflation factor**: 0.00000
- **03 PUM inflated PEL (Part A, Line 01 times Line 02)**: $0.00
- **04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)**: $0

**Utilities Expense Level (UEL)**

- **05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)**: $0.00
- **06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)**: $0

#### Add-Ons

- **07 Self-sufficiency**: $0
- **08 Energy loan amortization**: $0
- **09 Payment in lieu of taxes (PILOT)**: $0
- **10 Cost of independent audit**: $854
- **11 Funding for resident participation activities**: $0
- **12 Asset management fee**: $0
- **13 Information technology fee**: $0
- **14 Asset repositioning fee**: $65,390
- **15 Costs attributable to changes in federal law, regulation, or economy**: $0
- **16 Total Add-Ons (Sum of Part A, Lines 07 through 15)**: $66,244

#### Part B. Formula Income

- **01 PUM formula income**: $461.22
- **02 PUM change in utility allowances**: $0.00
- **03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)**: $461.22
- **04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)**: $0

#### Part C. Other Formula Provisions

- **01 Moving-to-Work (MTW)**: $0
- **02 Transition funding**: $0
- **03 Other**: $0
- **04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)**: $0

#### Part D. Calculation of Formula Amount

- **01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)**: $66,244
- **02 Cost of independent audit (Same as Part A, Line 10)**: $854
- **03 Formula amount (greater of Part D, Lines 01 or 02)**: $66,244

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- **01 Formula amount (same as Part D, Line 03)**: $92,458
- **02 Adjustment due to availability of funds**: $10,282
- **03 HUD discretionary adjustments**: $741
- **04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)**: $81,435
Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000214D

This letter obligates $108,512 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

**Operating Fund**
Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

---

**U.S. Department of Housing and Urban Development**
Office of Public and Indian Housing

---

**Section 1**

1. Name and Address of Public Housing Agency: Charleston/Kanawha Housing Authority
   PO Box 86
   Charleston, WV 25321

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: 
   **Original**

4. ACC Number: P-159

5. Fiscal Year End: 6/30

6. Operating Fund Project Number: W V 0 0 1 0 0 0 2

7. DUNS Number: 107334195

8. ROFO Code: 0315

---

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,272</td>
<td>1,272</td>
<td>1,272</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>24</td>
<td>24</td>
<td>24</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

---

Financial Analyst: Julia Borders

(Complete page 1 of 2)
### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$307.49</td>
<td>$307.49</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$313.64</td>
<td>$313.64</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$406,477</td>
<td>$406,477</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$236.58</td>
<td>$236.58</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$306,608</td>
<td>$306,608</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,794</td>
<td>$2,794</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,650</td>
<td>$2,650</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,184</td>
<td>$5,184</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,592</td>
<td>$2,592</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$8,110</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$13,220</td>
<td>$21,330</td>
</tr>
</tbody>
</table>

**Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Formula Expenses</td>
<td>$726,305</td>
<td>$734,415</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$210.36</td>
<td>$210.36</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$210.36</td>
<td>$210.36</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$272,627</td>
<td>$272,627</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$9,901</td>
<td>$9,901</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$9,901</td>
<td>$9,901</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,794</td>
<td>$2,794</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$463,579</td>
<td>$471,689</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$471,689</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$52,452</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,781</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$415,456</td>
<td></td>
</tr>
</tbody>
</table>
Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000314D

This letter obligates $144,025 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund Calculation of Operating Subsidy

### PHA-Owned Rental Housing

**Operating Fund**  
**Calculation of Operating Subsidy**  
**U.S. Department of Housing and Urban Development**  
**Office of Public and Indian Housing**  

**CY 2014**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Charleston/Kanawha Housing Authority  
   PO Box 86  
   Charleston, WV 25321

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.:____

4. **ACC Number:** P-159

5. **Fiscal Year End:**
   - [ ] 12/31
   - [ ] 03/31
   - [ ] 6/30
   - [ ] 9/30

6. **Operating Fund Project Number:**
   - W 0 0 1 0 0 0 0 0 3  
   - HUD Use Only

7. **DUNS Number:** 107334195

8. **ROFO Code:** 0315

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,756</td>
<td>1,756</td>
<td>1,756</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Financial Analyst:** Julia Borders

---

**First of Month**

---

**Last of Month**

---

**ACC Units on 7/1/2012**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,756</td>
<td>1,756</td>
<td>1,756</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,800</td>
<td>1,800</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$21,637</td>
<td>$21,637</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$347.88</td>
<td>$347.88</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$354.84</td>
<td>$354.84</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$638,712</td>
<td>$638,712</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$220.69</td>
<td>$220.69</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$397,242</td>
<td>$397,242</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$3,282</td>
<td>$3,282</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,880</td>
<td>$3,880</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,675</td>
<td>$3,675</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$7,200</td>
<td>$7,200</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,600</td>
<td>$3,600</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$21,637</td>
<td>$21,637</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$1,057,591</td>
<td>$1,057,591</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$229.27</td>
<td>$229.27</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$229.27</td>
<td>$229.27</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$412,686</td>
<td>$412,686</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$13,752</td>
<td>$13,752</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$13,752</td>
<td>$13,752</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,880</td>
<td>$3,880</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$658,657</td>
<td>$658,657</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$658,657</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$73,244</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$5,279</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$580,134</td>
<td></td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000414D

This letter obligates $34,609 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   
   Charleston/Kanawha Housing Authority  
   PO Box 86  
   Charleston, WV 25321

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:** Original

4. **ACC Number:** P-159

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** WV 0 0 1 0 0 0 0 4

7. **DUNS Number:** 107334195

8. **ROFO Code:** 0315

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>80</td>
<td>0</td>
<td>0</td>
<td>80</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>12</td>
<td>0</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>12</td>
<td>0</td>
<td>12</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td>0</td>
<td>0</td>
<td>7</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>12</td>
<td>0</td>
<td>12</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td>0</td>
<td>0</td>
<td>7</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$258,480</td>
<td>$258,480</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL)</td>
<td>$123.64</td>
<td>$123.64</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$118,694</td>
<td>$118,694</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,498</td>
<td>$12,498</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,069</td>
<td>$2,069</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$1,975</td>
<td>$1,975</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$3,840</td>
<td>$3,840</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$1,920</td>
<td>$1,920</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,302</td>
<td>$22,302</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$399,476</td>
<td>$399,476</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$258,89</td>
<td>$258,89</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$258,89</td>
<td>$258,89</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$248,534</td>
<td>$248,534</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$7,334</td>
<td>$7,334</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$7,334</td>
<td>$7,334</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$158,276</td>
<td>$158,276</td>
</tr>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,069</td>
<td>$2,069</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$158,276</td>
<td>$158,276</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$158,276</td>
<td>$158,276</td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$17,600</td>
<td></td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$1,269</td>
<td></td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$139,407</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Mark Taylor  
Executive Director  
Charleston/Kanawha Housing Authority  
PO Box 86  
Charleston, WV 25321-0086  

Dear Mr. Taylor:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV00100000514D

This letter obligates $45,162 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp. 05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: ✔ Original

4. ACC Number: P-159

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: W V O 0 1 0 0 0 0

7. DUNS Number: 107334195

8. ROFO Code: 0315

Financial Analyst: Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,036</td>
<td>1,036</td>
<td>1,036</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>37</td>
<td>37</td>
<td>37</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>7</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,116</td>
<td>1,104</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$268.94</td>
<td>$268.94</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.32</td>
<td>$274.32</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$302,849</td>
<td>$302,849</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$132.60</td>
<td>$131.16</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$146,390</td>
<td>$144,801</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,082</td>
<td>$12,082</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,638</td>
<td>$2,638</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,175</td>
<td>$2,175</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,464</td>
<td>$4,464</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,232</td>
<td>$2,232</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$23,591</td>
<td>$23,591</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$472,830</td>
<td>$471,241</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$247.41</td>
<td>$247.41</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$247.41</td>
<td>$247.41</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$273,141</td>
<td>$273,141</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$8,435</td>
<td>$8,435</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$8,435</td>
<td>$8,435</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,638</td>
<td>$2,638</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$208,124</td>
<td>$206,535</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$206,535</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$22,967</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,655</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$181,913</td>
<td></td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000714D

This letter obligates $105,512 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

**1. Name and Address of Public Housing Agency:**
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321

**2. Funding Period:**
01/01/2014 to 12/31/2014

**3. Type of Submission:**
- Original

**4. ACC Number:**
P-159

**5. Fiscal Year End:**
- 12/31
- 3/31
- 6/30
- 9/30

**6. Operating Fund Project Number:**
W V 0 0 1 0 0 0 0 7

**7. DUNS Number:**
107334195

**8. ROFO Code:**
0315

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>136</td>
<td>0</td>
<td>0</td>
<td>136</td>
</tr>
<tr>
<td>02</td>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>1,566</td>
<td>24</td>
<td>0</td>
<td>1,566</td>
</tr>
<tr>
<td>03</td>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05 Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>24</td>
<td>0</td>
<td>0</td>
<td>24</td>
</tr>
<tr>
<td>07</td>
<td>07 Units vacant due to litigation</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>2</td>
</tr>
<tr>
<td>08</td>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>11 Units vacant and not categorized above</td>
<td>40</td>
<td>0</td>
<td>0</td>
<td>40</td>
</tr>
<tr>
<td>12</td>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:
- First of Month
- Last of Month

#### Occupied Unit Months

- First of Month
- Last of Month

#### Vacant Unit Months

- First of Month
- Last of Month

#### Other ACC Unit Months

- First of Month
- Last of Month
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,632</td>
<td>1,590</td>
</tr>
<tr>
<td>16</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>133</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$346.59</td>
<td>$346.59</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$353.52</td>
<td>$353.52</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$576,945</td>
<td>$576,945</td>
</tr>
</tbody>
</table>

| **Utilities Expense Level (UEL)**                                            |                  |                   |
| 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)       | $163.97          | $163.97           |
| 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)                 | $267,599         | $267,599          |

| **Add-Ons**                                                                 |                  |                   |
| 07 Self-sufficiency                                                          | $0               | $0                |
| 08 Energy loan amortization                                                 | $0               | $0                |
| 09 Payment in lieu of taxes (PILOT)                                         | $12,326          | $12,326           |
| 10 Cost of independent audit                                                | $3,191           | $3,191            |
| 11 Funding for resident participation activities                            | $3,265           | $3,265            |
| 12 Asset management fee                                                      | $6,528           | $6,528            |
| 13 Information technology fee                                               | $3,264           | $3,264            |
| 14 Asset repositioning fee                                                  | $0               | $0                |
| 15 Costs attributable to changes in federal law, regulation, or economy     | $0               | $0                |
| 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15)                   | $28,634          | $28,634           |
| 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)   | $873,178         | $873,178          |

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Formula Calculation (Part A, Line 04 plus Line 06 plus Line 16)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM formula income</td>
<td>$247.01</td>
<td>$247.01</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$247.01</td>
<td>$247.01</td>
</tr>
<tr>
<td>04 <strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$403,120</td>
<td>$403,120</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Moving-to-Work (MTW)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$12,468</td>
<td>$12,468</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 <strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$12,468</td>
<td>$12,468</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Formula Calculation (Part A, Line 04 plus Part C, Line 04)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$482,526</td>
<td>$482,526</td>
</tr>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,191</td>
<td>$3,191</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$482,526</td>
<td>$482,526</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$425,001</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100000814D

This letter obligates $103,298 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

---

**Calculation of Operating Subsidy**

PHA-Owned Rental Housing

---

**Operating Fund**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No. ____

4. **ACC Number:**
   - P-159

5. **Fiscal Year End:**
   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:**
   - WV 0 0 1 0 0 0 0 8

7. **DUNS Number:**
   - 107334195

8. **ROFO Code:**
   - 0315

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>80</td>
<td>0</td>
<td>0</td>
<td>80</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Occupied Unit Months</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>929</td>
<td>929</td>
<td>929</td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Vacant Unit Months</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>05 Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06 Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11 Units vacant and not categorized above</td>
<td>19</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other ACC Unit Months</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Julia Borders

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>960</td>
<td>960</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>78</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$413.91</td>
<td>$413.91</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$422.19</td>
<td>$422.19</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$405,302</td>
<td>$405,302</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$272.03</td>
<td>$272.03</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$261,149</td>
<td>$261,149</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,069</td>
<td>$2,069</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,950</td>
<td>$1,950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$3,840</td>
<td>$3,840</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,920</td>
<td>$1,920</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$9,779</td>
<td>$9,779</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$676,230</td>
<td>$676,230</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$219.96</td>
<td>$219.96</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$219.96</td>
<td>$219.96</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$211,162</td>
<td>$211,162</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$7,334</td>
<td>$7,334</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$7,334</td>
<td>$7,334</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,069</td>
<td>$2,069</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$472,402</td>
<td>$472,402</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$472,402</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$52,332</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$3,786</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$416,084</td>
</tr>
</tbody>
</table>
Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100001114D

This letter obligates $100,351 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:** P-159

5. **Fiscal Year End:** 3/31

6. **Operating Fund Project Number:** HUD Use Only

7. **DUNS Number:** 107334195

8. **ROFO Code:** 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Unit Months</strong></td>
<td><strong>Eligible Unit Months (EUMs)</strong></td>
<td><strong>Resident Participation Unit Months</strong></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,332</td>
<td>2,332</td>
<td>2,332</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>48</td>
<td>48</td>
<td>48</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>44</td>
<td>44</td>
<td>44</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$655,893</td>
<td>$655,893</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$115.73</td>
<td>$115.73</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$281,918</td>
<td>$281,918</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$25,692</td>
<td>$25,692</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,251</td>
<td>$5,251</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$4,875</td>
<td>$4,875</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$9,744</td>
<td>$9,744</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,872</td>
<td>$4,872</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$50,434</td>
<td>$50,434</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$224.93</td>
<td>$224.93</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$224.93</td>
<td>$224.93</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$547,929</td>
<td>$547,929</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$18,611</td>
<td>$18,611</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$18,611</td>
<td>$18,611</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,251</td>
<td>$5,251</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$458,927</td>
<td>$458,927</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$458,927</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$51,034</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,678</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$404,215</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Mark Taylor  
Executive Director  
Charleston/Kanawha Housing Authority  
PO Box 86  
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV00100002314D

This letter obligates $55,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
### Section 1

1. **Name and Address of Public Housing Agency:**
   Charleston/Kanawha Housing Authority  
   PO Box 86  
   Charleston, WV 25321

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - **Original**
   - **Revision No.**

4. **ACC Number:**
   P-159

5. **Fiscal Year End:**
   □ 12/31 □ 3/31 □ 6/30 □ 9/30

6. **Operating Fund Project Number:**
   W V 0 0 1 0 0 0 2 3

7. **DUNS Number:**
   107334195

8. **ROFO Code:**
   0315

**Financial Analyst:** Julia Borders

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>112</td>
<td>0</td>
<td>0</td>
<td>112</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>1,325</td>
<td>12</td>
<td>0</td>
<td>1,325</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>12</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Occupied Unit Months

- **First of Month**
- **Last of Month**

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - 01: Occupied dwelling units - by public housing eligible family under lease
  - 02: Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
  - 03: New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
  - 04: New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

- **Vacant Unit Months**
  - 05: Units undergoing modernization
  - 06: Special use units
  - 06a: Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - 07: Units vacant due to litigation
  - 08: Units vacant due to disasters
  - 09: Units vacant due to casualty losses
  - 10: Units vacant due to changing market conditions
  - 11: Units vacant and not categorized above

- **Other ACC Unit Months**
  - 12: Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - 13: All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,344</td>
<td>1,337</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>1,344</td>
<td>111</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$361,872</td>
<td>$361,872</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$134.38</td>
<td>$134.38</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$180,607</td>
<td>$180,607</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$42,670</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$19,248</td>
<td>$19,248</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$2,775</td>
<td>$2,775</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$2,688</td>
<td>$2,688</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$5,376</td>
<td>$5,376</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$32,984</td>
<td>$75,654</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$278.59</td>
<td>$278.59</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$278.59</td>
<td>$278.59</td>
</tr>
<tr>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$374,425</td>
<td>$374,425</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$10,268</td>
<td>$10,268</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$10,268</td>
<td>$10,268</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,897</td>
<td>$2,897</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$211,306</td>
<td>$253,976</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$253,976</td>
<td>$253,976</td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$28,242</td>
<td>$28,242</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$2,036</td>
<td>$2,036</td>
</tr>
<tr>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$223,698</td>
<td>$223,698</td>
</tr>
</tbody>
</table>
Mr. Mark Taylor  
Executive Director  
Charleston/Kanawha Housing Authority  
PO Box 86  
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100002714D

This letter obligates $36,308 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Charleston/Kanawha Housing Authority
   PO Box 86
   Charleston, WV 25321

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>44</td>
<td>0</td>
<td>0</td>
<td>44</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

<table>
<thead>
<tr>
<th>Occupied Unit Months</th>
<th>Vacant Unit Months</th>
<th>Other ACC Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Column A

- Unit Months

Occupied dwelling units - by public housing eligible family under lease

Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing

New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13

New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

Units undergoing modernization

Special use units

Units on Line 02 that are occupied by police officers and that also qualify as special use units

Units vacant due to litigation

Units vacant due to disasters

Units vacant due to casualty losses

Units vacant due to changing market conditions

Units vacant and not categorized above

Units eligible for asset repositioning fee and still on ACC (occupied or vacant)

All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>528</td>
<td>528</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$346.04</td>
<td>$346.04</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$352.96</td>
<td>$352.96</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$186,363</td>
<td>$186,363</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$48,639</td>
<td>$48,639</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$4,133</td>
<td>$4,133</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$1,194</td>
<td>$1,194</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$1,100</td>
<td>$1,100</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$2,112</td>
<td>$2,112</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$1,056</td>
<td>$1,056</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$9,595</td>
<td>$9,595</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$244,597</td>
<td>$244,597</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$156.41</td>
<td>$156.41</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$156.41</td>
<td>$156.41</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$82,584</td>
<td>$82,584</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$4,034</td>
<td>$4,034</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$4,034</td>
<td>$4,034</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,194</td>
<td>$1,194</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$166,047</td>
<td>$166,047</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$166,047</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$18,465</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$1,331</td>
<td></td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$146,251</td>
<td></td>
</tr>
</tbody>
</table>

### Page 2
Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100002814D

This letter obligates $19,573 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Section 1

1. Name and Address of Public Housing Agency:
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321

2. Funding Period:
01/01/2014 to 12/31/2014

3. Type of Submission:
Original

4. ACC Number:
P-159

5. Fiscal Year End:
2014

6. Operating Fund Project Number:
W V 0 0 1 0 0 0 2 8

7. DUNS Number:
107334195

8. ROFO Code:
0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>260</td>
<td>260</td>
<td>260</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>4</td>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

Occupied Unit Months

First of Month + Last of Month

Vacant Unit Months

Other ACC Unit Months

Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0

All other ACC units not categorized above | 0
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>264</td>
<td>264</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>22</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$293.32</td>
<td>$293.32</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$299.19</td>
<td>$299.19</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$78,986</td>
<td>$78,986</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$102.13</td>
<td>$102.13</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$26,962</td>
<td>$26,962</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$1,110</td>
<td>$1,110</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$597</td>
<td>$597</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$550</td>
<td>$550</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$1,056</td>
<td>$1,056</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$528</td>
<td>$528</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$3,841</td>
<td>$3,841</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Formula Expenses</td>
<td>$109,789</td>
<td>$109,789</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula income</td>
<td>$84.44</td>
<td>$84.44</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$84.44</td>
<td>$84.44</td>
</tr>
<tr>
<td>04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$22,292</td>
<td>$22,292</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$2,017</td>
<td>$2,017</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$2,017</td>
<td>$2,017</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$597</td>
<td>$597</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$89,514</td>
<td>$89,514</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$89,514</td>
<td>$89,514</td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$9,955</td>
<td>$9,955</td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$717</td>
<td>$717</td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$78,842</td>
<td>$78,842</td>
</tr>
</tbody>
</table>
Mr. Mark Taylor  
Executive Director  
Charleston/Kanawha Housing Authority  
PO Box 86  
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV00100002914D

This letter obligates $59,352 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
## Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

### Operating Fund Calculation of Operating Subsidy

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - P-159

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - WV 0 0 1 0 0 0 2 9

7. **DUNS Number:**
   - 107334195

8. **ROFO Code:**
   - 0315

### Financial Analyst:
- Julia Borders

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,061</td>
<td>1,061</td>
<td>1,061</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>24</td>
<td>24</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Occupied Unit Months

- **First of Month**
- **Last of Month**

### Vacant Unit Months

- Units undergoing modernization
- Special use units
- Units on Line 02 that are occupied by police officers and that also qualify as special use units
- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions
- Units vacant and not categorized above

### Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above

---

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>1,116</strong></td>
<td><strong>1,116</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td><strong>90</strong></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td><strong>0</strong></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$300.37</td>
<td>$300.37</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$306.38</td>
<td>$306.38</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$341,920</td>
<td>$341,920</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$36.41</td>
<td>$36.41</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$40,634</td>
<td>$40,634</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$9,644</td>
<td>$9,644</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,405</td>
<td>$2,405</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,464</td>
<td>$4,464</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,232</td>
<td>$2,232</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$20,995</strong></td>
<td><strong>$20,995</strong></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$403,549</strong></td>
<td><strong>$403,549</strong></td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$126.03</td>
<td>$126.03</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$126.03</td>
<td>$126.03</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$140,649</strong></td>
<td><strong>$140,649</strong></td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$8,526</td>
<td>$8,526</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td><strong>$8,526</strong></td>
<td><strong>$8,526</strong></td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,405</td>
<td>$2,405</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$271,426</td>
<td>$271,426</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$271,426</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$30,183</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,175</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$239,068</td>
</tr>
</tbody>
</table>
Mr. Mark Taylor  
Executive Director  
Charleston/Kanawha Housing Authority  
PO Box 86  
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100003014D

This letter obligates $5,914 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
# Operating Fund Calculation of Operating Subsidy

## PHA-Owned Rental Housing

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321
2. **Funding Period:** 01/01/2014 to 12/31/2014
3. **Type of Submission:**
   - Original
   - Revision No.
4. **ACC Number:** P-159
5. **Fiscal Year End:**
   - 12/31
   - 3/31
   - 6/30
   - 9/30
6. **Operating Fund Project Number:**
   - WV 0 0 1 0 0 0 3 0
7. **DUNS Number:** 107334195
8. **ROFO Code:** 0315
9. **Financial Analyst:** Julia Borders

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>12</td>
<td>0</td>
<td>0</td>
<td>12</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Occupied Unit Months</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>143</td>
<td>143</td>
<td>143</td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

| Vacant Unit Months                                                                         |          |          |          |
| 05 Units undergoing modernization                                                           | 0        | 0        |          |
| 06 Special use units                                                                       | 0        | 0        |          |
| 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units |          | 0        |          |
| 07 Units vacant due to litigation                                                           | 0        | 0        |          |
| 08 Units vacant due to disasters                                                            | 0        | 0        |          |
| 09 Units vacant due to casualty losses                                                      | 0        | 0        |          |
| 10 Units vacant due to changing market conditions                                           | 0        | 0        |          |
| 11 Units vacant and not categorized above                                                   | 1        |          |          |

| Other ACC Unit Months                                                                     |          |          |          |
| 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)        | 0        |          |          |
| 13 All other ACC units not categorized above                                               | 0        |          |          |

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>144</td>
<td>144</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$38,772</td>
<td>$38,772</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$59.71</td>
<td>$59.71</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$8,598</td>
<td>$8,598</td>
</tr>
</tbody>
</table>

**Add-Ons:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,629</td>
<td>$1,629</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$326</td>
<td>$326</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$300</td>
<td>$300</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$576</td>
<td>$576</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$288</td>
<td>$288</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$3,119</td>
<td>$3,119</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$50,489</td>
<td>$50,489</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$170.43</td>
<td>$170.43</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$170.43</td>
<td>$170.43</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$24,542</td>
<td>$24,542</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$1,100</td>
<td>$1,100</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$1,100</td>
<td>$1,100</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$326</td>
<td>$326</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$27,047</td>
<td>$27,047</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$27,047</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$3,007</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$217</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$23,823</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100003114D

This letter obligates $25,206 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

#### Section 1

1. Name and Address of Public Housing Agency:
   - Charleston/Kanawha Housing Authority
   - PO Box 86
   - Charleston, WV 25321

2. Funding Period:
   - 01/01/2014 to 12/31/2014

3. Type of Submission:
   - Original

4. ACC Number:
   - P-159

5. Fiscal Year End:
   - 12/31

6. Operating Fund Project Number:
   - W 0 0 1 0 0 0 0 3 1

7. DUNS Number:
   - 107334195

8. ROFO Code:
   - 0315

Financial Analyst:
- Julia Borders

#### Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>51</td>
<td>0</td>
<td>0</td>
<td>51</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

#### Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>608</td>
<td>608</td>
<td>608</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>4</td>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>612</td>
<td>612</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>51</td>
<td></td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

- Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee: 0

## Section 3

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$164,781</td>
<td>$164,781</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$40.68</td>
<td>$40.68</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$24,896</td>
<td>$24,896</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,284</td>
<td>$12,284</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,275</td>
<td>$1,275</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,448</td>
<td>$2,448</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,224</td>
<td>$1,224</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$18,614</td>
<td>$18,614</td>
</tr>
</tbody>
</table>

### Total Formula Expenses


### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$159.63</td>
<td>$159.63</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$159.63</td>
<td>$159.63</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$97,694</td>
<td>$97,694</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$4,676</td>
<td>$4,676</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$4,676</td>
<td>$4,676</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,383</td>
<td>$1,383</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$115,273</td>
<td>$115,273</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$115,273</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$12,818</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$924</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$101,531</td>
<td></td>
</tr>
</tbody>
</table>
Officer of Public and Indian Housing
Real Estate Assessment Center

Mr. Mark Taylor
Executive Director
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321-0086

Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100003214D

This letter obligates $18,972 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**
Charleston/Kanawha Housing Authority
PO Box 86
Charleston, WV 25321

**2. Funding Period:** 01/01/2014 to 12/31/2014

**3. Type of Submission:**
- Original
- Revision No.

**4. ACC Number:**
- P-159

**5. Fiscal Year End:**
- 12/31
- 3/31
- 6/30
- 9/30

**6. Operating Fund Project Number:**
- WV 0 0 1 0 0 0 0 3 2

**7. DUNS Number:**
107334195

**8. ROFO Code:**
0315

**Financial Analyst:**
Julia Borders

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>23</td>
<td>0</td>
<td>0</td>
<td>23</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>261</td>
<td>261</td>
<td>261</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>15</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

**Project Expense Level (PEL)**
- **01** PUM project expense level (PEL) $304.80
- **02** Inflation factor 1.02000
- **03** PUM inflated PEL (Part A, Line 01 times Line 02) $310.90
- **04** PEL (Part A, Line 03 times Section 2, Line 15, Column B) $83,632

**Utilities Expense Level (UEL)**
- **05** PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $49.81
- **06** UEL (Part A, Line 05 times Section 2, Line 15, Column B) $13,399

**Add-Ons**
- **07** Self-sufficiency $0
- **08** Energy loan amortization $0
- **09** Payment in lieu of taxes (PILOT) $232
- **10** Cost of independent audit $624
- **11** Funding for resident participation activities $550
- **12** Asset management fee $1,104
- **13** Information technology fee $552
- **14** Asset repositioning fee $0
- **15** Costs attributable to changes in federal law, regulation, or economy $0

**Total Add-Ons** (Sum of Part A, Lines 07 through 15) $3,062

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) $100,093

### Part B. Formula Income

- **01** PUM formula income $57.19
- **02** PUM change in utility allowances $0.00
- **03** PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $57.19

**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) $15,384

### Part C. Other Formula Provisions

- **01** Moving-to-Work (MTW) $0
- **02** Transition funding $2,055
- **03** Other $0

**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) $2,055

### Part D. Calculation of Formula Amount

- **01** Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) $86,764
- **02** Cost of independent audit (Same as Part A, Line 10) $624
- **03** Formula amount (greater of Part D, Lines 01 or 02) $86,764

### Part E. Calculation of Operating Subsidy (HUD Use Only)

- **01** Formula amount (same as Part D, Line 03) $86,764
- **02** Adjustment due to availability of funds $9,649
- **03** HUD discretionary adjustments $695

**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) $76,420
Dear Mr. Taylor:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00100003314D

This letter obligates $21,860 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   Charleston-Kanawha Housing Authority
   PO Box 86
   Charleston, WV 25321

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:**
   P-159

5. **Fiscal Year End:**
   ☑ 12/31 ☑ 3/31 ☑ 6/30 ☑ 9/30

6. **Operating Fund Project Number:**
   HUD Use Only
   WV 0 0 1 0 0 0 0 3 3

7. **DUNS Number:**
   107334195

8. **ROFO Code:**
   0315

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>+ 0</td>
<td>- 40</td>
<td>+ 0</td>
<td>+ 40</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

**Occupied Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Unit Months</th>
<th>Eligible Unit Months (EUMs)</th>
<th>Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>480</td>
<td>480</td>
<td>480</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>120</td>
<td>120</td>
<td>120</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repossession fee and still on ACC (occupied or vacant)</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>50</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$263.97</td>
<td>$263.97</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$269.25</td>
<td>$269.25</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$161,550</td>
<td>$161,550</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$52.12</td>
<td>$51.15</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$31,272</td>
<td>$30,690</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,129</td>
<td>$6,129</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,085</td>
<td>$1,085</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,250</td>
<td>$1,250</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$2,400</td>
<td>$2,400</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,200</td>
<td>$1,200</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,064</td>
<td>$12,064</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$204,886</td>
<td>$204,304</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$181.53</td>
<td>$181.53</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$181.53</td>
<td>$181.53</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$108,918</td>
<td>$108,918</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$4,584</td>
<td>$4,584</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$4,584</td>
<td>$4,584</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$100,552</td>
<td>$99,970</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$1,085</td>
<td>$1,085</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$100,552</td>
<td>$99,970</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$99,970</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$11,117</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$801</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$88,052</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www.hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0030000004</td>
<td>$385,870</td>
<td>$342,614</td>
<td>$257,556</td>
<td>$85,058</td>
<td>$85,058</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>WV0030000005</td>
<td>$183,625</td>
<td>$163,041</td>
<td>$122,564</td>
<td>$40,477</td>
<td>$40,477</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>WV0030000006</td>
<td>$260,930</td>
<td>$231,680</td>
<td>$174,162</td>
<td>$57,518</td>
<td>$57,518</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>WV0030000007</td>
<td>$353,842</td>
<td>$314,176</td>
<td>$236,178</td>
<td>$77,998</td>
<td>$77,998</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>WV0030000010</td>
<td>$321,058</td>
<td>$285,067</td>
<td>$214,296</td>
<td>$70,771</td>
<td>$70,771</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>WV0030000013</td>
<td>$64,500</td>
<td>$57,269</td>
<td>$43,052</td>
<td>$14,217</td>
<td>$14,217</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>WV0030000015</td>
<td>$111,500</td>
<td>$99,001</td>
<td>$74,423</td>
<td>$24,578</td>
<td>$24,578</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>WV0030000017</td>
<td>$43,165</td>
<td>$38,326</td>
<td>$28,811</td>
<td>$9,515</td>
<td>$9,515</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>$1,724,491</td>
<td>$1,531,174</td>
<td>$1,151,042</td>
<td>$380,132</td>
<td>$380,132</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where the PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00300000414D

This letter obligates $85,058 of Operating Fund subsidy for Federal Fiscal Year 2014, representing
the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s
final obligated amount was determined in accordance with the final eligibility calculation and
reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and
regulations. By drawing down the funds obligated in this letter, you and your agency are confirming
agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a
drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is
correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use
of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to
Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003

2. Funding Period:
01/01/2014 to 12/31/2014

3. Type of Submission:
☑ Original

4. ACC Number:
W-0068

5. Fiscal Year End:
☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30

6. Operating Fund Project Number:
W V 0 0 3 0 0 0 0 0 4

7. DUNS Number:
049623788

8. ROFO Code:
0315

Financial Analyst:
Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>94</td>
<td>0</td>
<td>0</td>
<td>94</td>
</tr>
<tr>
<td>02</td>
<td>1,065</td>
<td>0</td>
<td>0</td>
<td>1,065</td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

First of Month
☑ Last of Month

Occupied Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Unit Months</th>
<th>Eligible Unit Months (EUMs)</th>
<th>Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>1,065</td>
<td>1,065</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Vacant Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Unit Months</th>
<th>Eligible Unit Months (EUMs)</th>
<th>Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>63</td>
<td>63</td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months:

<table>
<thead>
<tr>
<th>Category</th>
<th>Unit Months</th>
<th>Eligible Unit Months (EUMs)</th>
<th>Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Page 1
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,128</td>
<td>1,099</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>89</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$356.11</td>
<td>$356.11</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$363.23</td>
<td>$363.23</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$399,190</td>
<td>$399,190</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL):**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$73.46</td>
<td>$73.46</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$80,733</td>
<td>$80,733</td>
</tr>
</tbody>
</table>

**Add-Ons:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$7,399</td>
<td>$7,399</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,739</td>
<td>$4,739</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,225</td>
<td>$2,225</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,512</td>
<td>$4,512</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,256</td>
<td>$2,256</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$21,130</td>
<td>$21,130</td>
</tr>
</tbody>
</table>

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$501,053</td>
<td>$501,053</td>
<td></td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$151.40</td>
<td>$151.40</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$151.40</td>
<td>$151.40</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$166,389</td>
<td>$166,389</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$54,324</td>
<td>$54,324</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$54,324</td>
<td>$54,324</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,738</td>
<td>$4,738</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$388,988</td>
<td>$388,988</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$388,988</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$43,256</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,118</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$342,614</td>
<td></td>
</tr>
</tbody>
</table>
Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV0030000514D

This letter obligates $40,477 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Wheeling
   - PO Box 2089
   - Wheeling, WV 26003

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - **Revision No.:**

4. **ACC Number:** W-0068

5. **Fiscal Year End:**
   - 12/31
   - 03/31
   - 06/30
   - **09/30**

6. **Operating Fund Project Number:**
   - W V 0 0 3 0 0 0 0 5
   - **HUD Use Only**

7. **DUNS Number:** 049623788

8. **ROFO Code:** 0315

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>833</td>
<td>833</td>
<td>833</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous line: Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>43</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

12. Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |
13. All other ACC units not categorized above | 0 |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>888</strong></td>
<td><strong>872</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$275.67</td>
<td>$275.67</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$281.18</td>
<td>$281.18</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$245,189</td>
<td>$245,189</td>
</tr>
<tr>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$95.52</td>
<td>$95.52</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$83,293</td>
<td>$83,293</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$11,905</td>
<td>$11,905</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$3,680</td>
<td>$3,680</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$1,725</td>
<td>$1,725</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$3,552</td>
<td>$3,552</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$1,776</td>
<td>$1,776</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$22,638</td>
<td>$22,638</td>
</tr>
<tr>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$351,120</td>
<td>$351,120</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$239.81</td>
<td>$239.81</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$239.81</td>
<td>$239.81</td>
</tr>
<tr>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$209,114</td>
<td>$209,114</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$43,103</td>
<td>$43,103</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$43,103</td>
<td>$43,103</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,680</td>
<td>$3,680</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$185,109</td>
<td>$185,109</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td>$20,584</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td>$1,484</td>
</tr>
<tr>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$163,041</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00300000614D

This letter obligates $57,518 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

#### 1. Name and Address of Public Housing Agency:

Housing Authority of the City of Wheeling  
PO Box 2089  
Wheeling, WV 26003

#### 2. Funding Period: 01/01/2014 to 12/31/2014

#### 3. Type of Submission: Original  
Revision No.____

#### 4. ACC Number: W-0068

#### 5. Fiscal Year End: 5. Fiscal Year End: 12/31  
3/31  
6/30  
9/30

#### 6. Operating Fund Project Number:

W V 0 0 3 0 0 0 0 0 6

#### 7. DUNS Number: 049623788

#### 8. ROFO Code: 0315

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>105</td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>105</td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month
  - Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,190</td>
<td>1,190</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

| 05 | Units undergoing modernization | 0 | 0 |
| 06 | Special use units | 12 | 12 |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | 0 |
| 07 | Units vacant due to litigation | 0 | 0 |
| 08 | Units vacant due to disasters | 0 | 0 |
| 09 | Units vacant due to casualty losses | 0 | 0 |
| 10 | Units vacant due to changing market conditions | 0 | 0 |
| 11 | Units vacant and not categorized above | 58 |

**Other ACC Unit Months**

| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |
| 13 | All other ACC units not categorized above | 0 |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>38</td>
<td>1,260</td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,260</td>
<td>1,240</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>99</td>
<td>0</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$270.70</td>
<td>$270.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.11</td>
<td>$276.11</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$342,376</td>
<td>$342,376</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$54.68</td>
<td>$54.68</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$67,803</td>
<td>$67,803</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$15,856</td>
<td>$15,856</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,243</td>
<td>$5,243</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,475</td>
<td>$2,475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$5,040</td>
<td>$5,040</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,520</td>
<td>$2,520</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$31,134</td>
<td>$31,134</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$441,313</td>
<td>$441,313</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$193.20</td>
<td>$193.20</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$193.20</td>
<td>$193.20</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$239,568</td>
<td>$239,568</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$61,293</td>
<td>$61,293</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$61,293</td>
<td>$61,293</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,243</td>
<td>$5,243</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$263,038</td>
<td>$263,038</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$263,038</td>
<td>$263,038</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$29,250</td>
<td>$29,250</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,108</td>
<td>$2,108</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$231,680</td>
<td>$231,680</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV003000000714D

This letter obligates $77,998 of Operating Fund subsidy for Federal Fiscal Year 2014, representing
the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s
final obligated amount was determined in accordance with the final eligibility calculation and
reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and
regulations. By drawing down the funds obligated in this letter, you and your agency are confirming
agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a
drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is
correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use
of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to
Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of the City of Wheeling  
PO Box 2089  
Wheeling, WV 26003

**2. Funding Period:** 01/01/2014 to 12/31/2014

**3. Type of Submission:** Original

**4. ACC Number:** W-0068

**5. Fiscal Year End:** 12/31

**6. Operating Fund Project Number:** HUD Use Only

**7. DUNS Number:** 049623788

**8. ROFO Code:** 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>155</td>
<td>+</td>
<td>-</td>
<td>155</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>+</td>
<td>-</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>+</td>
<td>-</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>+</td>
<td>-</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - First of Month (1,787)
  - Last of Month (1,787)

**Vacant Unit Months**

- Units undergoing modernization (0)
- Special use units (12)
- Units on Line 02 that are occupied by police officers and that also qualify as special use units (0)
- Units vacant due to litigation (0)
- Units vacant due to disasters (0)
- Units vacant due to casualty losses (0)
- Units vacant due to changing market conditions (0)
- Units vacant and not categorized above (61)

**Other ACC Unit Months**

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant) (0)
- All other ACC units not categorized above (0)
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,860</td>
<td>1,855</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>149</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$270.70</td>
<td>$270.70</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.11</td>
<td>$276.11</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$512,184</td>
<td>$512,184</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td></td>
<td>$91.42</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td></td>
<td>$169,584</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$27,477</td>
<td>$27,477</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$7,763</td>
<td>$7,763</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,725</td>
<td>$3,725</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$7,440</td>
<td>$7,440</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,720</td>
<td>$3,720</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$50,125</td>
<td>$50,125</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$731,893</td>
<td>$731,893</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$251.69</td>
<td>$251.69</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$251.69</td>
<td>$251.69</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$466,885</td>
<td>$466,885</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$91,693</td>
<td>$91,693</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$91,693</td>
<td>$91,693</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$7,763</td>
<td>$7,763</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$356,701</td>
<td>$356,701</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$356,701</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$39,666</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,859</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$314,176</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00300001014D

This letter obligates $70,771 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Wheeling
   - PO Box 2089
   - Wheeling, WV 26003

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:** W-0068

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** W 00 0 3 0 0

7. **DUNS Number:** 049623788

8. **ROFO Code:** 0315

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>112</td>
<td>0</td>
<td>0</td>
<td>112</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>40</td>
<td>40</td>
<td>40</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>1,344</strong></td>
<td><strong>1,292</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM project expense level (PEL)</td>
<td>$273.30</td>
<td>$273.30</td>
</tr>
<tr>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$278.77</td>
<td>$278.77</td>
</tr>
<tr>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$374,667</td>
<td>$374,667</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$66.91</td>
<td>$66.91</td>
</tr>
<tr>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$89,927</td>
<td>$89,927</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$14,357</td>
<td>$14,357</td>
</tr>
<tr>
<td>Cost of independent audit</td>
<td>$5,646</td>
<td>$5,646</td>
</tr>
<tr>
<td>Funding for resident participation activities</td>
<td>$2,700</td>
<td>$2,700</td>
</tr>
<tr>
<td>Asset management fee</td>
<td>$5,376</td>
<td>$5,376</td>
</tr>
<tr>
<td>Information technology fee</td>
<td>$2,688</td>
<td>$2,688</td>
</tr>
<tr>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$30,767</td>
<td>$30,767</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUM formula income</td>
<td>$177.19</td>
<td>$177.19</td>
</tr>
<tr>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$177.19</td>
<td>$177.19</td>
</tr>
<tr>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$238,143</td>
<td>$238,143</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Transition funding</td>
<td>$66,434</td>
<td>$66,434</td>
</tr>
<tr>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$66,434</td>
<td>$66,434</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,646</td>
<td>$5,646</td>
</tr>
<tr>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$323,652</td>
<td>$323,652</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$323,652</td>
</tr>
<tr>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$35,991</td>
</tr>
<tr>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$2,594</td>
</tr>
<tr>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$285,067</td>
</tr>
</tbody>
</table>
Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00300001314D

This letter obligates $14,217 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary, Office of Public Housing and Voucher Programs
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

| U.S. Department of Housing and Urban Development
| Office of Public and Indian Housing |

| OMB Approval No. 2577-0029 (exp.05/31/2014) |

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Wheeling
   - PO Box 2089
   - Wheeling, WV 26003

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - ✔️ Original
   - Revision No. ___

4. **ACC Number:**
   - W-0068

5. **Fiscal Year End:**
   - W 0 0 3 0 0 0 0 1 3

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 049623788

8. **ROFO Code:**
   - 0315

9. **Financial Analyst:**
   - Julia Borders

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>238</td>
<td>0</td>
<td>238</td>
<td>238</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>2</td>
<td>0</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- **Occupied Unit Months:**
  - First of Month
  - Last of Month

- **Vacant Unit Months:**
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months:**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
<table>
<thead>
<tr>
<th>Calculations Based on Unit Months:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Limited vacancies</td>
<td>2</td>
</tr>
<tr>
<td>15 <strong>Total Unit Months</strong></td>
<td>240</td>
</tr>
<tr>
<td>16 Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>20</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Special Provision for Calculation Of Utilities Expense Level:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$318.26</td>
<td>$318.26</td>
<td></td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
<td></td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$324.63</td>
<td>$324.63</td>
<td></td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$77,911</td>
<td>$77,911</td>
<td></td>
</tr>
</tbody>
</table>

| **Utilities Expense Level (UEL)** | | |
| 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.43 | $99.43 |
| 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $23,863 | $23,863 |

| **Add-Ons** | | |
| 07 Self-sufficiency | $0 | $0 |
| 08 Energy loan amortization | $0 | $0 |
| 09 Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 Cost of independent audit | $1,008 | $1,008 |
| 11 Funding for resident participation activities | $500 | $500 |
| 12 Asset management fee | $960 | $960 |
| 13 Information technology fee | $480 | $480 |
| 14 Asset repositioning fee | $0 | $0 |
| 15 Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | $2,948 | $2,948 |
| 17 **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | $104,722 | $104,722 |

| **Part B. Formula Income** | | |
| 01 PUM formula income | $214.85 | $214.85 |
| 02 PUM change in utility allowances | $0.00 | $0.00 |
| 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $214.85 | $214.85 |
| 04 **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | $51,564 | $51,564 |

| **Part C. Other Formula Provisions** | | |
| 01 Moving-to-Work (MTW) | $0 | $0 |
| 02 Transition funding | $11,863 | $11,863 |
| 03 Other | $0 | $0 |
| 04 **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | $11,863 | $11,863 |

| **Part D. Calculation of Formula Amount** | | |
| 02 Cost of independent audit (Same as Part A, Line 10) | $1,008 | $1,008 |
| 03 Formula amount (greater of Part D, Lines 01 or 02) | $65,021 | $65,021 |

| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | |
| 01 Formula amount (same as Part D, Line 03) | $65,021 | $65,021 |
| 02 Adjustment due to availability of funds | $7,231 | $7,231 |
| 03 HUD discretionary adjustments | $521 | $521 |
| 04 **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | $57,269 | $57,269 |
Mr. Randall Geese
Executive Director
Housing Authority of the City of Wheeling
PO Box 2089
Wheeling, WV 26003-0289

Dear Mr. Geese:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00300001514D

This letter obligates $24,578 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of the City of Wheeling
   PO Box 2089
   Wheeling, WV 26003

2. Funding Period:
   01/01/2014 to 12/31/2014

3. Type of Submission:
   ☐ Original
   ☐ Revision No.

4. ACC Number:
   W-0068

5. Fiscal Year End:
   W 0 0 3 0 0 0 0 1 5

6. Operating Fund Project Number:
   HUD Use Only

7. DUNS Number:
   049623788

8. ROFO Code:
   0315

Financial Analyst:
   Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Line No.</td>
<td>Category</td>
<td>Column A</td>
<td>Column B</td>
<td>Column C</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No.</td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>463</td>
<td>463</td>
<td>463</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>5</td>
<td>5</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:
   ☐ First of Month
   ☐ Last of Month

Other ACC Unit Months
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>468</td>
<td>468</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>39</td>
<td></td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

**Project Expense Level (PEL)**

1. PUM project expense level (PEL) $353.51
2. Inflation factor 1.02000
3. PUM inflated PEL (Part A, Line 01 times Line 02) $360.58
4. PEL (Part A, Line 03 times Section 2, Line 15, Column B) $168,751

**Utilities Expense Level (UEL)**

5. PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $50.41
6. UEL (Part A, Line 05 times Section 2, Line 15, Column B) $23,592

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$1,966</td>
<td>$1,966</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$975</td>
<td>$975</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,872</td>
<td>$1,872</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$936</td>
<td>$936</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$5,749</td>
<td>$5,749</td>
</tr>
</tbody>
</table>

### Total Formula Expenses (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Formula Expenses</td>
<td>$188,092</td>
<td>$188,092</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

1. PUM formula income $232.53
2. PUM change in utility allowances $0.00
3. PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $232.53
4. Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) $108,824

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$23,133</td>
<td>$23,133</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$23,133</td>
<td>$23,133</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

2. Cost of independent audit (Same as Part A, Line 10) $1,966
3. Formula amount (greater of Part D, Lines 01 or 02) $112,401

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$112,401</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$12,499</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$901</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$99,001</td>
<td></td>
</tr>
</tbody>
</table>
Dear Mr. Geese:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00300001714D

This letter obligates $9,515 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary, Office of Public Housing and Voucher Programs
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

#### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Housing Authority of the City of Wheeling  
   PO Box 2089  
   Wheeling, WV 26003

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**  
   - Original
   - Revision No.

#### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>18</td>
<td>0</td>
<td>0</td>
<td>18</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>213</td>
<td>0</td>
<td>0</td>
<td>213</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculations of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Occupied Unit Months**

- **First of Month**
- **Last of Month**

**Vacant Unit Months**

- Units undergoing modernization
- Special use units

**Units on Line 02 that are occupied by police officers and that also qualify as special use units**

- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions

**Units vacant and not categorized above**

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above

**Other ACC Unit Months**

- Financial Analyst: Julia Borders
- HUD Use Only: 0315

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>216</td>
<td>216</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$298.38</td>
<td>$298.38</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$304.35</td>
<td>$304.35</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$65,740</td>
<td>$65,740</td>
</tr>
<tr>
<td></td>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$19.06</td>
<td>$19.06</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$4,117</td>
<td>$4,117</td>
</tr>
<tr>
<td></td>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$756</td>
<td>$756</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$450</td>
<td>$450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$864</td>
<td>$864</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$432</td>
<td>$432</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$2,502</td>
<td>$2,502</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$72,359</td>
<td>$72,359</td>
</tr>
<tr>
<td></td>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 03)</td>
<td>$182.97</td>
<td>$182.97</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$182.97</td>
<td>$182.97</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$39,522</td>
<td>$39,522</td>
</tr>
<tr>
<td></td>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$10,677</td>
<td>$10,677</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$10,677</td>
<td>$10,677</td>
</tr>
<tr>
<td></td>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$756</td>
<td>$756</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$43,514</td>
<td>$43,514</td>
</tr>
<tr>
<td></td>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$43,514</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$4,839</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$349</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong></td>
<td>$38,326</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0040000001</td>
<td>$847,975</td>
<td>$752,917</td>
<td>$565,996</td>
<td>$186,921</td>
<td>$186,921</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2</td>
<td>WV0040000002</td>
<td>$1,152,325</td>
<td>$1,023,149</td>
<td>$769,139</td>
<td>$254,010</td>
<td>$254,010</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>WV0040000003</td>
<td>$287,340</td>
<td>$255,130</td>
<td>$191,791</td>
<td>$63,339</td>
<td>$63,339</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>4</td>
<td>WV0040000004</td>
<td>$320,568</td>
<td>$284,632</td>
<td>$213,969</td>
<td>$70,663</td>
<td>$70,663</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>WV0040000005</td>
<td>$349,538</td>
<td>$310,355</td>
<td>$233,306</td>
<td>$77,049</td>
<td>$76,956</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>6</td>
<td>WV0040000017</td>
<td>-</td>
<td>-</td>
<td>$62</td>
<td>(62)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7</td>
<td>WV0040000018</td>
<td>-</td>
<td>-</td>
<td>$31</td>
<td>(31)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>$2,957,746</strong></td>
<td><strong>$2,626,183</strong></td>
<td><strong>$1,974,294</strong></td>
<td><strong>$651,889</strong></td>
<td><strong>$651,889</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00400000114D

This letter obligates $186,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

**CY 2014**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Huntington
   - PO Box 2183
   - Huntington, WV 25722

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - P03-1505

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:**
   - 113432538

8. **ROFO Code:**
   - 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>225</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>225</td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of ACC Units on 6/30/2013**

<table>
<thead>
<tr>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupied Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,664</td>
<td>2,664</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Vacant Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>35</td>
<td>35</td>
</tr>
<tr>
<td><strong>Other ACC Unit Months</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Financial Analyst:**
- Julia Borders
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,700</td>
<td>2,664</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td>222</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>PUM project expense level (PEL)</td>
<td>$323.90</td>
<td>$323.90</td>
</tr>
<tr>
<td>15</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>16</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$330.38</td>
<td>$330.38</td>
</tr>
<tr>
<td>17</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$892,026</td>
<td>$892,026</td>
</tr>
<tr>
<td>18</td>
<td>Utilities Expense Level (UEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$88.23</td>
<td>$88.23</td>
</tr>
<tr>
<td>20</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$238,221</td>
<td>$238,221</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,675</td>
<td>$10,675</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,408</td>
<td>$5,408</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$5,550</td>
<td>$5,550</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$10,800</td>
<td>$10,800</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$5,400</td>
<td>$5,400</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$37,833</td>
<td>$37,833</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$1,168,080</td>
<td>$1,168,080</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$131.97</td>
<td>$131.97</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$131.97</td>
<td>$131.97</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$356,319</td>
<td>$356,319</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$43,065</td>
<td>$43,065</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$43,065</td>
<td>$43,065</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,408</td>
<td>$5,408</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$854,826</td>
<td>$854,826</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$95,058</td>
<td>$95,058</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$6,851</td>
<td>$6,851</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$752,917</td>
</tr>
</tbody>
</table>
Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV0040000214D

This letter obligates $254,010 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of the City of Huntington
   PO Box 2183
   Huntington, WV 25722

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission:
   Original

4. ACC Number:
   P03-1505

5. Fiscal Year End:
   12/31

6. Operating Fund Project Number:
   W V 0 0 4 0 0 0 0 2

7. DUNS Number:
   113432538

8. ROFO Code:
   0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ACC Units on 7/1/2012 + Units Added to ACC - Units Deleted from ACC = ACC Units on 6/30/2013</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>3,307</td>
<td>3,307</td>
<td>3,307</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>53</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- Occupied Unit Months: [ ] First of Month [ ] Last of Month
### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$333.61</td>
<td>$333.61</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$340.28</td>
<td>$340.28</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$1,143,341</td>
<td>$1,143,341</td>
</tr>
<tr>
<td>05</td>
<td>Utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$107.43</td>
<td>$107.43</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$360,965</td>
<td>$360,965</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,676</td>
<td>$10,676</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$6,732</td>
<td>$6,732</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$6,900</td>
<td>$6,900</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$13,440</td>
<td>$13,440</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$6,720</td>
<td>$6,720</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$44,468</td>
<td>$44,468</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$1,548,774</td>
<td>$1,548,774</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$107.43</td>
<td>$107.43</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$360,965</td>
<td>$360,965</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$53,592</td>
<td>$53,592</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$53,592</td>
<td>$53,592</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$1,161,635</td>
<td>$1,161,635</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$6,732</td>
<td>$6,732</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$1,161,635</td>
<td>$1,161,635</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$1,023,149</td>
<td>$1,023,149</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$129,176</td>
<td>$129,176</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$9,310</td>
<td>$9,310</td>
</tr>
<tr>
<td>04</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$1,161,635</td>
<td>$1,161,635</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)
Mr. William Dotson  
Executive Director  
Housing Authority of the City of Huntington  
PO Box 2183  
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV0040000314D

This letter obligates $63,339 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Huntington
   - PO Box 2183
   - Huntington, WV 25722

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:** P03-1505

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** HUD Use Only

7. **DUNS Number:** 113432538

8. **ROFO Code:** 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>106</td>
<td>0</td>
<td>0</td>
<td>106</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td></td>
<td>9</td>
<td>0</td>
<td>9</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months:**
  - First of Month
  - Last of Month

- **Vacant Unit Months:
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months:
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$318.40</td>
<td>$318.40</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$324.77</td>
<td>$324.77</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$393,296</td>
<td>$393,296</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$9.76</td>
<td>$9.76</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$11,819</td>
<td>$11,819</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$13,786</td>
<td>$13,786</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,380</td>
<td>$2,380</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,475</td>
<td>$2,475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$4,844</td>
<td>$4,844</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,422</td>
<td>$2,422</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$25,907</td>
<td>$25,907</td>
</tr>
<tr>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$431,022</td>
<td>$431,022</td>
</tr>
<tr>
<td><strong>Part B. Formula Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$132.68</td>
<td>$132.68</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$132.68</td>
<td>$132.68</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$160,675</td>
<td>$160,675</td>
</tr>
<tr>
<td><strong>Part C. Other Formula Provisions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$19,315</td>
<td>$19,315</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$19,315</td>
<td>$19,315</td>
</tr>
<tr>
<td><strong>Part D. Calculation of Formula Amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,380</td>
<td>$2,380</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$289,662</td>
<td>$289,662</td>
</tr>
<tr>
<td><strong>Part E. Calculation of Operating Subsidy (HUD Use Only)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$289,662</td>
<td>$289,662</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$32,210</td>
<td>$32,210</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,322</td>
<td>$2,322</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$255,130</td>
<td>$255,130</td>
</tr>
</tbody>
</table>
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Dotson
Executive Director
Housing Authority of the City of Huntington
PO Box 2183
Huntington, WV 25722-2183

Dear Mr. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00400000414D

This letter obligates $70,663 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

1. **Name and Address of Public Housing Agency:**
   Housing Authority of the City of Huntington
   PO Box 2183
   Huntington, WV 25722

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - [ ] Original
   - [ ] Revision No.____

4. **ACC Number:**
   - P03-1505
   - [ ] 12/31
   - [ ] 3/31
   - [X] 6/30
   - [ ] 9/30

5. **Fiscal Year End:**
   - [ ] 12/31
   - [ ] 3/31
   - [X] 6/30
   - [ ] 9/30

6. **Operating Fund Project Number:**
   - WV 0 0 4 0 0 0 0 4

7. **DUNS Number:**
   - 113432538

8. **ROFO Code:**
   - 0315

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>-</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>127</td>
<td>0</td>
<td>0</td>
<td>127</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,497</td>
<td>1,497</td>
<td>1,497</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- [ ] First of Month
- [ ] Last of Month

#### Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,524</td>
<td>1,512</td>
</tr>
<tr>
<td>15</td>
<td></td>
<td></td>
<td>1,509</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>126</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$286.32</td>
<td>$286.32</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$292.05</td>
<td>$292.05</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$441,580</td>
<td>$441,580</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$126.65</td>
<td>$126.65</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$191,495</td>
<td>$191,495</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$24,497</td>
<td>$24,497</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$17,959</td>
<td>$17,959</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,150</td>
<td>$3,150</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,048</td>
<td>$3,048</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$6,096</td>
<td>$6,096</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,052</td>
<td>$3,052</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$57,802</td>
<td>$57,802</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$690,877</td>
<td>$690,877</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$259.15</td>
<td>$259.15</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$259.15</td>
<td>$259.15</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$391,835</td>
<td>$391,835</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$24,116</td>
<td>$24,116</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$24,116</td>
<td>$24,116</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$323,158</td>
<td>$323,158</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,052</td>
<td>$3,052</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$323,158</td>
<td>$323,158</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$323,158</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$35,936</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,590</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$284,632</td>
<td></td>
</tr>
</tbody>
</table>
Mr. William Dotson  
Executive Director  
Housing Authority of the City of Huntington  
PO Box 2183  
Huntington, WV 25722-2183  

Dear Mr. Dotson:  

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV00400000014D  

This letter obligates $76,956 of Operating Fund subsidy for Federal Fiscal Year 2014, representing  
the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s  
final obligated amount was determined in accordance with the final eligibility calculation and  
reconciliation worksheet available at the Financial Management Division webpage:  


All funds must be used in accordance with the Annual Contributions Contract and associated laws and  
regulations. By drawing down the funds obligated in this letter, you and your agency are confirming  
agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a  
drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is  
correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use  
of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to  
Request Operating Subsidy Payments and Elimination of Form HUD-52721.  

Sincerely,  

[Signature]  

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of the City of Huntington
   PO Box 2183
   Huntington, WV 25722

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission:  ✔ Original

4. ACC Number: P03-1505


6. Operating Fund Project Number: W V 0 0 4 0 0 0 0 5

7. DUNS Number: 113432538

8. ROFO Code: 0315

Financial Analyst: Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>160</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>160</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,882</td>
<td>1,882</td>
<td>1,882</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>14</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Categorization of Unit Months:
- First of Month
- Last of Month

Note: The information provided is for the purposes of understanding and analyzing the data presented. It is not intended to be complete or exhaustive and may require additional context or clarification for full understanding.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,908</td>
<td>1,896</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>158</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$270.75</td>
<td>$270.75</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.17</td>
<td>$276.17</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$523,618</td>
<td>$523,618</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$186,396</td>
<td>$186,396</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$24,497</td>
<td>$24,497</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$24,391</td>
<td>$24,391</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,847</td>
<td>$3,847</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,950</td>
<td>$3,950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$7,632</td>
<td>$7,632</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,816</td>
<td>$3,816</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$68,133</td>
<td>$68,133</td>
</tr>
</tbody>
</table>

#### Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Total Formula Expenses</td>
<td>$778,147</td>
<td>$778,147</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$240.52</td>
<td>$240.52</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$240.52</td>
<td>$240.52</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$456,026</td>
<td>$456,026</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$30,241</td>
<td>$30,241</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$30,241</td>
<td>$30,241</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,847</td>
<td>$3,847</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$352,362</td>
<td>$352,362</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$352,362</td>
<td>$352,362</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$39,183</td>
<td>$39,183</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,824</td>
<td>$2,824</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$310,355</td>
<td>$310,355</td>
</tr>
</tbody>
</table>

---

Page 2
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0050000001</td>
<td>$534,807</td>
<td>$474,855</td>
<td>$356,966</td>
<td>$117,889</td>
<td>$117,889</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$534,807</td>
<td>$474,855</td>
<td>$356,966</td>
<td>$117,889</td>
<td>$117,889</td>
<td>$117,889</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Donna J. Haynes  
Executive Director  
Housing Authority of the City of Parkersburg  
1901 Cameron Avenue  
Parkersburg, WV 26101-9316

Dear Ms. Haynes:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00500000114D

This letter obligates $117,889 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of the City of Parkersburg  
1901 Cameron Avenue  
Parkersburg, WV 26101

**2. Funding Period:** 01/01/2014 to 12/31/2014

**3. Type of Submission:** Original

**4. ACC Number:** P-180

**5. Fiscal Year End:** W 0 0 0 5 0 0 0 0 1

**6. Operating Fund Project Number:** W V 0 0 5 0 0 0 1

**7. DUNS Number:** 072157381

**8. ROFO Code:** 0315

**Financial Analyst:** Julia Borders

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>146</td>
<td>0</td>
<td>0</td>
<td>146</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>1,605</td>
<td>0</td>
<td>1,605</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

- First of Month
- Last of Month

---

**Vacant Unit Months**

- Units undergoing modernization
- Special use units
- Units on Line 02 that are occupied by police officers and that also qualify as special use units
- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions
- Units vacant and not categorized above

**Other ACC Unit Months**

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,752</td>
<td>1,658</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$362.80</td>
<td>$362.80</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$370.06</td>
<td>$370.06</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$613,559</td>
<td>$613,559</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$106.90</td>
<td>$106.90</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$177,240</td>
<td>$177,240</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,837</td>
<td>$10,837</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,500</td>
<td>$2,500</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,350</td>
<td>$3,350</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,504</td>
<td>$3,504</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$20,191</td>
<td>$20,191</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$810,990</td>
<td>$810,990</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$163.97</td>
<td>$163.97</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$163.97</td>
<td>$163.97</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$271,862</td>
<td>$271,862</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$539,128</td>
<td>$539,128</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,500</td>
<td>$2,500</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$539,128</td>
<td>$539,128</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$539,128</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$59,952</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$4,321</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$474,855</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>A CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>B CY 2014 Prorated Eligibility at 88.79%</th>
<th>C Amount Previously Funded through 9/30/14</th>
<th>D Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>E Actual Funding for 10/1/14 through 12/31/14</th>
<th>F Amount overfunded at PHA level</th>
<th>G Amount deobligated during the year</th>
<th>H Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV006000001</td>
<td>$1,150,172</td>
<td>$1,021,238</td>
<td>$767,702</td>
<td>$253,536</td>
<td>$253,536</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$1,150,172</td>
<td>$1,021,238</td>
<td>$767,702</td>
<td>$253,536</td>
<td>$253,536</td>
<td>$253,536</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**
- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Miss Catherine Dodson
Executive Director
Housing Authority of the City of Martinsburg
703 S Porter Avenue
Martinsburg, WV 25401-1827

Dear Miss Dodson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV00600000114D

This letter obligates $253,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

#### PHA-Owned Rental Housing

**CY 2014**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

**OMB Approval No. 2577-0029 (exp.05/31/2014)**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

#### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Housing Authority of the City of Martinsburg
   703 S Porter Avenue
   Martinsburg, WV 25401

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   
   - Original
   - Revision No.____

4. **ACC Number:**
   
   P-120

5. **Fiscal Year End:**
   
   W

6. **Operating Fund Project Number:**
   
   HUD Use Only

7. **DUNS Number:**
   
   781873021

8. **ROFO Code:**
   
   0315

#### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>3,888</td>
<td>3,888</td>
<td>3,888</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>36</td>
<td></td>
<td>36</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**ACC Units on 7/1/2012**

- Units Added to ACC: + 0
- Units Deleted from ACC: - 0

**ACC Units on 6/30/2013**

- 327

**ACC Units on 12/31/2013**

- 327

**Financial Analyst:**

Julia Borders

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>3,924</td>
<td>3,888</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$431.03</td>
<td>$431.03</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$439.65</td>
<td>$439.65</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$1,709,359</td>
<td>$1,709,359</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.66</td>
<td>$80.66</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$313,606</td>
<td>$313,606</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$63,159</td>
<td>$63,159</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,940</td>
<td>$4,940</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$8,175</td>
<td>$8,175</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$7,848</td>
<td>$7,848</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$84,122</td>
<td>$84,122</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$243.73</td>
<td>$243.73</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$243.73</td>
<td>$243.73</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong></td>
<td>$947,622</td>
<td>$947,622</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

- 02 Cost of independent audit (Same as Part A, Line 10) = $4,940
- 03 Formula amount (greater of Part D, Lines 01 or 02) = $1,159,465

### Part E. Calculation of Operating Subsidy (HUD Use Only)

- 01 Formula amount (same as Part D, Line 03) = $1,159,465
- 02 Adjustment due to availability of funds = $128,934
- 03 HUD discretionary adjustments = $9,293
- 04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) = $1,021,238
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV007001001</td>
<td>$433,115</td>
<td>$384,562</td>
<td>$289,090</td>
<td>$95,472</td>
<td>$95,472</td>
<td>-</td>
<td>-</td>
<td>$-</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$433,115</td>
<td>$384,562</td>
<td>$289,090</td>
<td>$95,472</td>
<td>$95,472</td>
<td>-</td>
<td>-</td>
<td>$-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

Page 1 of 1
Ms. Nancy Martin
Executive Director
Housing Authority of the City of Mount Hope
9b Midtown Terrace
Mount Hope, WV 25880-1446

Dear Ms. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV007000100114D

This letter obligates $95,472 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary, Office of Public Housing and Voucher Programs
# Operating Fund Calculation of Operating Subsidy

## PHA-Owned Rental Housing

### CY 2014

---

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

## Section 1

### 1. Name and Address of Public Housing Agency:

Housing Authority of the City of Mount Hope  
9b Midtown Terrace  
Mount Hope, WV 25880

### 2. Funding Period:

01/01/2014 to 12/31/2014

### 3. Type of Submission:

☑ Original  

### 4. ACC Number:

P1543

### 5. Fiscal Year End:

☑ 6/30

### 6. Operating Fund Project Number:

W V 0 0 7 0 0 1 0 0 1

### 7. DUNS Number:

604042473

### 8. ROFO Code:

0315

### Financial Analyst:

Julia Borders

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>-</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Line No.</td>
<td>Category</td>
<td>Column A</td>
<td>Column B</td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- **Occupied Unit Months**  
  - First of Month  
  - Last of Month

<table>
<thead>
<tr>
<th>Category</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,576</td>
<td></td>
<td>1,576</td>
</tr>
<tr>
<td>02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>24</td>
<td></td>
<td>24</td>
</tr>
<tr>
<td>03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Category</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>05 Units undergoing modernization</td>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06 Special use units</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Units vacant due to litigation</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08 Units vacant due to disasters</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09 Units vacant due to casualty losses</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Units vacant due to changing market conditions</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Units vacant and not categorized above</td>
<td>8</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Category</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,620</td>
<td>1,596</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project Expense Level (PEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01 PUM project expense level (PEL)</td>
<td>$327.07</td>
<td>$327.07</td>
</tr>
<tr>
<td>02 Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03 PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$332.96</td>
<td>$332.96</td>
</tr>
<tr>
<td>04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$531,404</td>
<td>$531,404</td>
</tr>
<tr>
<td><strong>Utilities Expense Level (UEL)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$80.52</td>
<td>$80.52</td>
</tr>
<tr>
<td>06 UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$128,510</td>
<td>$128,510</td>
</tr>
<tr>
<td><strong>Add-Ons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07 Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08 Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09 Payment in lieu of taxes (PILOT)</td>
<td>$11,709</td>
<td>$11,709</td>
</tr>
<tr>
<td>10 Cost of independent audit</td>
<td>$6,700</td>
<td>$6,700</td>
</tr>
<tr>
<td>11 Funding for resident participation activities</td>
<td>$3,325</td>
<td>$3,325</td>
</tr>
<tr>
<td>12 Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13 Information technology fee</td>
<td>$3,240</td>
<td>$3,240</td>
</tr>
<tr>
<td>14 Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15 Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16 Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$24,974</td>
<td>$24,974</td>
</tr>
<tr>
<td>17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$684,888</td>
<td>$684,888</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 PUM formula income</td>
<td>$155.56</td>
<td>$155.56</td>
</tr>
<tr>
<td>02 PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$155.56</td>
<td>$155.56</td>
</tr>
<tr>
<td>04 Total Formula Income</td>
<td>$248,274</td>
<td>$248,274</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02 Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03 Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02 Cost of independent audit (Same as Part A, Line 10)</td>
<td>$6,700</td>
<td>$6,700</td>
</tr>
<tr>
<td>03 Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$436,614</td>
<td>$436,614</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Formula amount (same as Part D, Line 03)</td>
<td>$436,614</td>
<td></td>
</tr>
<tr>
<td>02 Adjustment due to availability of funds</td>
<td>$48,553</td>
<td></td>
</tr>
<tr>
<td>03 HUD discretionary adjustments</td>
<td>$3,499</td>
<td></td>
</tr>
<tr>
<td>04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$384,562</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm. 

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0080000001</td>
<td>$605,790</td>
<td>$537,881</td>
<td>$404,345</td>
<td>$133,536</td>
<td>$133,536</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$605,790</td>
<td>$537,881</td>
<td>$404,345</td>
<td>$133,536</td>
<td>$133,536</td>
<td>$133,536</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Pauline Sturgill
Executive Director
Housing Authority of the City of Williamson
PO Box 1758
Williamson, WV 25661-1758

Dear Ms. Sturgill:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00800000114D

This letter obligates $133,536 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
# Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Williamson
   - PO Box 1758
   - Williamson, WV 25661

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - [ ] Original
   - [ ] Revision

4. **ACC Number:** W-9
5. **Fiscal Year End:** 12/31
6. **Operating Fund Project Number:** W 0 0 8 0 0 0 0 0 1

7. **DUNS Number:** 139381706
8. **ROFO Code:** 0315

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,645</td>
<td>2,645</td>
<td>2,645</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>243</td>
<td>243</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>88</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Julia Borders, Financial Analyst
<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$294.15</td>
<td>$294.15</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$299.44</td>
<td>$299.44</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$891,133</td>
<td>$891,133</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$68.40</td>
<td>$68.40</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$203,558</td>
<td>$203,558</td>
</tr>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$25,530</td>
<td>$25,530</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$12,400</td>
<td>$12,400</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$5,500</td>
<td>$5,500</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$5,952</td>
<td>$5,952</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$49,382</td>
<td>$49,382</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$1,144,073</td>
<td>$1,144,073</td>
</tr>
</tbody>
</table>

**Part B. Formula Income**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$179.23</td>
<td>$179.23</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$179.23</td>
<td>$179.23</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$533,388</td>
<td>$533,388</td>
</tr>
</tbody>
</table>

**Part C. Other Formula Provisions**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Part D. Calculation of Formula Amount**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$12,400</td>
<td>$12,400</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$610,685</td>
<td>$610,685</td>
</tr>
</tbody>
</table>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$610,685</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$87,909</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$4,895</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$537,881</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WV0090000001</td>
<td>$408,910</td>
<td>$363,071</td>
<td>$272,934</td>
<td>$90,137</td>
<td>$90,137</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$408,910</td>
<td>$363,071</td>
<td>$272,934</td>
<td>$90,137</td>
<td>$90,137</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

Definitions:
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mr. Martys:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV00900000114D

This letter obligates $90,137 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

#### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>136</td>
<td>0</td>
<td>0</td>
<td>136</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Categorization of Unit Months:

- **Occupied Unit Months**
  - First of Month
  - Last of Month

- **Vacant Unit Months**
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,632</td>
<td>1,588</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$358.21</td>
<td>$358.21</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$364.66</td>
<td>$364.66</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$579,080</td>
<td>$579,080</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$37.59</td>
<td>$37.59</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$59,693</td>
<td>$59,693</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$19,345</td>
<td>$19,345</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,942</td>
<td>$3,942</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,225</td>
<td>$3,225</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,264</td>
<td>$3,264</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$29,776</td>
<td>$29,776</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$668,549</td>
<td>$668,549</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$161.42</td>
<td>$161.42</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$161.42</td>
<td>$161.42</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$256,335</td>
<td>$256,335</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,942</td>
<td>$3,942</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$412,214</td>
<td>$412,214</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$412,214</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$45,839</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$3,304</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$363,071</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WV0100000001</td>
<td>$341,533</td>
<td>$303,247</td>
<td>$227,962</td>
<td>$75,285</td>
<td>$75,285</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>$341,533</td>
<td>$303,247</td>
<td>$227,962</td>
<td>$75,285</td>
<td>$75,285</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**
- **Column A**: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B**: Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Phoebe Miller
Executive Director
Housing Authority of the City of Keyser
440 Virginia Street
Keyser, WV 26726-2536

Dear Mrs. Miller:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01000000114D

This letter obligates $75,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of the City of Keyser  
   440 Virginia Street  
   Keyser, WV 26726

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number:  W-79

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: W V 0 1 0 0 0 0 0 0 1

7. DUNS Number: 150489292

8. ROFO Code: 0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>971</td>
<td>971</td>
<td>971</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>27</td>
<td>27</td>
<td>27</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>5</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>17</td>
<td>17</td>
<td>17</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,020</td>
<td>1,020</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>81</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

- **Project Expense Level (PEL)**
  - PUM project expense level (PEL) $364.41
  - Inflation factor 1.02000
  - PUM inflated PEL (Part A, Line 01 times Line 02) $371.70
  - PEL (Part A, Line 03 times Section 2, Line 15, Column B) $379,134

- **Utilities Expense Level (UEL)**
  - PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) $151.71
  - UEL (Part A, Line 05 times Section 2, Line 15, Column B) $154,744

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,673</td>
<td>$10,673</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,950</td>
<td>$2,950</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,025</td>
<td>$2,025</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,040</td>
<td>$2,040</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$17,688</td>
<td>$17,688</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$551,566</td>
<td>$551,566</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

- PUM formula income $203.21
- PUM change in utility allowances $0.00
- PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $203.21
- Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) $207,274

#### Part C. Other Formula Provisions

- Moving-to-Work (MTW) $0
- Transition funding $0
- Other $0
- Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) $0

#### Part D. Calculation of Formula Amount

- Cost of independent audit (Same as Part A, Line 10) $2,950
- Formula amount (greater of Part D, Lines 01 or 02) $344,292

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- Formula amount (same as Part D, Line 03) $344,292
- Adjustment due to availability of funds $38,286
- HUD discretionary adjustments $2,759
- Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) $303,247
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 89.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WV011000001</td>
<td>$ 413,580</td>
<td>$ 367,218</td>
<td>$ 276,052</td>
<td>$ 91,166</td>
<td>$ 91,166</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$ 413,580</td>
<td>$ 367,218</td>
<td>$ 276,052</td>
<td>$ 91,166</td>
<td>$ 91,166</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Glatzer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01100000114D

This letter obligates $91,166 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing  

**Section 1**

1. **Name and Address of Public Housing Agency:**  
   Housing Authority of the City of Moundsville  
   501 10th Street  
   Moundsville, WV 26041

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:** Original

4. **ACC Number:** P-147

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** W V O I 1 0 0 0 0 0 0 1

7. **DUNS Number:** 048392898

8. **ROFO Code:** 0315

9. **Financial Analyst:** Julia Borders

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,961</td>
<td>2,961</td>
<td>0</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>15</td>
<td>15</td>
<td>15</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$291.22</td>
<td>$291.22</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$297.04</td>
<td>$297.04</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$883,991</td>
<td>$883,991</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$62.67</td>
<td>$61.17</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$186,506</td>
<td>$182,042</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$50,428</td>
<td>$50,428</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,996</td>
<td>$5,996</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$6,175</td>
<td>$6,175</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$5,952</td>
<td>$5,952</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$68,551</td>
<td>$68,551</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula income</td>
<td>$241.15</td>
<td>$241.15</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$241.15</td>
<td>$241.15</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$717,662</td>
<td>$717,662</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,996</td>
<td>$5,996</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$421,386</td>
<td>$416,922</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$416,922</td>
<td>$416,922</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$46,362</td>
<td>$46,362</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,342</td>
<td>$3,342</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$367,218</td>
<td>$367,218</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>WV012000123</td>
<td>$465,637</td>
<td>$413,439</td>
<td>$310,798</td>
<td>$102,641</td>
<td>$102,641</td>
<td>$102,641</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$465,637</td>
<td>$413,439</td>
<td>$310,798</td>
<td>$102,641</td>
<td>$102,641</td>
<td>$102,641</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Gerkin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01200012314D

This letter obligates $102,641 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   
   Housing Authority of the City of Grafton
   
   131 E Main Street
   
   Grafton, WV 26354

2. **Funding Period:**
   
   01/01/2014 to 12/31/2014

3. **Type of Submission:**
   
   Original

4. **ACC Number:**
   
   W-86

5. **Fiscal Year End:**
   
   12/31

6. **Operating Fund Project Number:**
   
   W V 0 1 2 0 0 1 2 3

7. **DUNS Number:**
   
   604042218

8. **ROFO Code:**
   
   0315

---

**Section 2**

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>205</td>
<td>0</td>
<td>0</td>
<td>205</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- Occupied Unit Months
  - First of Month
  - Last of Month

- Vacant Unit Months
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- Other ACC Unit Months
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above

---

Financial Analyst: Julia Borders
### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$298.63</td>
<td>$298.63</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$304.01</td>
<td>$304.01</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$718,072</td>
<td>$718,072</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$186,929</td>
<td>$186,929</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$24,092</td>
<td>$24,092</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,800</td>
<td>$5,800</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$4,750</td>
<td>$4,750</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,920</td>
<td>$4,920</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$39,562</td>
<td>$39,562</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$944,563</td>
<td>$944,563</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$201.17</td>
<td>$201.17</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$201.17</td>
<td>$201.17</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$475,164</td>
<td>$475,164</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,800</td>
<td>$5,800</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$469,399</td>
<td>$469,399</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$469,399</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$32,198</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,762</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$413,439</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0130000003</td>
<td>$197,101</td>
<td>$175,006</td>
<td>$131,558</td>
<td>$43,448</td>
<td>$43,448</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$197,101</td>
<td>$175,006</td>
<td>$131,558</td>
<td>$43,448</td>
<td>$43,448</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Jill Marsh
Executive Director
Housing Authority of the City of Buckhannon
23 1/2 Hinkle Drive
Buckhannon, WV 26201-2417

Dear Ms. Marsh:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01300000314D

This letter obligates $43,448 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund
### Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

---

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of the City of Buckhannon
23 1/2 Hinkle Drive
Buckhannon, WV 26201

**2. Funding Period:**

01/01/2014 to 12/31/2014

**3. Type of Submission:**

Original

**4. ACC Number:**

P-146

**5. Fiscal Year End:**

12/31

**6. Operating Fund Project Number:**

W V 0 1 3 0 0 0 0 3

**7. DUNS Number:**

967069444

**8. ROFO Code:**

0315

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>84</td>
<td></td>
<td></td>
<td>84</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>First of Month</td>
<td>Last of Month</td>
</tr>
</tbody>
</table>

**Occupied Unit Months**

01 Occupied dwelling units - by public housing eligible family under lease

02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing

03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13

04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy

**Vacant Unit Months**

05 Units undergoing modernization

06 Special use units

06a Units on Line 02 that are occupied by police officers and that also qualify as special use units

07 Units vacant due to litigation

08 Units vacant due to disasters

09 Units vacant due to casualty losses

10 Units vacant due to changing market conditions

11 Units vacant and not categorized above

**Other ACC Unit Months**

12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)

13 All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,008</td>
<td>1,008</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>83</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$337.00</td>
<td>$337.00</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$343.07</td>
<td>$343.07</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$345,815</td>
<td>$345,815</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$73,443</td>
<td>$72,566</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$20,916</td>
<td>$20,916</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,646</td>
<td>$3,646</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,075</td>
<td>$2,075</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,016</td>
<td>$2,016</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$28,653</td>
<td>$28,653</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$246.37</td>
<td>$246.37</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$246.37</td>
<td>$246.37</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$248,341</td>
<td>$248,341</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,646</td>
<td>$3,646</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$199,570</td>
<td>$198,693</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$198,693</td>
<td>$198,693</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$22,095</td>
<td>$22,095</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,592</td>
<td>$1,592</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$175,006</td>
<td>$175,006</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm.

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV014000001</td>
<td>$483,193</td>
<td>$429,027</td>
<td>$322,516</td>
<td>$106,511</td>
<td>$106,511</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$483,193</td>
<td>$429,027</td>
<td>$322,516</td>
<td>$106,511</td>
<td>$106,511</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**
- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Cynthia L. Tribett
Executive Director
Housing Authority of Benwood And McMechen
2200 Marshall Street S
Benwood, WV 26031-1323

Dear Ms. Tribett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01400000114D

This letter obligates $106,511 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Section 1

1. **Name and Address of Public Housing Agency:**

Housing Authority of Benwood And McMcheon  
2200 Marshall Street S  
Benwood, WV 26031

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:** Original

4. **ACC Number:** P-104

5. **Fiscal Year End:** 12/31 3/31 6/30 9/30

6. **Operating Fund Project Number:** HUD Use Only

7. **DUNS Number:** 142982193

8. **ROFO Code:** 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>2,101</td>
<td>2,101</td>
<td>2,101</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>24</td>
<td>24</td>
<td>24</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>23</td>
<td>23</td>
<td>23</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,148</td>
<td>2,101</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>175</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$309.31</td>
<td>$309.31</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$315.50</td>
<td>$315.50</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$677,694</td>
<td>$677,694</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$76.50</td>
<td>$76.50</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$164,322</td>
<td>$164,322</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$24,019</td>
<td>$24,019</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,625</td>
<td>$5,625</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$4,375</td>
<td>$4,375</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$4,296</td>
<td>$4,296</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$38,315</td>
<td>$38,315</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$880,331</td>
<td>$880,331</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$183.07</td>
<td>$183.07</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$183.07</td>
<td>$183.07</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$393,234</td>
<td>$393,234</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,625</td>
<td>$5,625</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$487,097</td>
<td>$487,097</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$487,097</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$54,166</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$3,904</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$429,027</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th></th>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV015000001</td>
<td>$720,543 $639,770</td>
<td>$480,939</td>
<td>$158,831</td>
<td>$158,831</td>
<td>$158,831</td>
<td>$158,831</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$720,543 $639,770</td>
<td>$480,939</td>
<td>$158,831</td>
<td>$158,831</td>
<td>$158,831</td>
<td>$158,831</td>
<td>$158,831</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

- **Column A**: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B**: Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Subject: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01500000114D

This letter obligates $158,831 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Beckley
PO Box 1780
Beckley, WV 25802

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number: P-1541

5. Fiscal Year End: 6/30

6. Operating Fund Project Number: W V 0 1 5 0 0 0 0 1

7. DUNS Number: 128663879

8. ROFO Code: 0315

Financial Analyst: Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>209</td>
<td>0</td>
<td>0</td>
<td>209</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- **Occupied Unit Months**
  - Unit Months: 2,350
  - Eligible Unit Months (EUMs): 2,350

- **Vacant Unit Months**
  - Units vacant due to litigation: 0
  - Units vacant due to disasters: 0
  - Units vacant due to casualty losses: 8
  - Units vacant due to changing market conditions: 0

- **Other ACC Unit Months**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant): 0
  - All other ACC units not categorized above: 0
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>2,508</td>
<td>2,433</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**
- 01 PUM project expense level (PEL) $338.83
- 02 Inflation factor 1.01800
- 03 PUM inflated PEL (Part A, Line 01 times Line 02) $344.93
- 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) $839,215

**Utilities Expense Level (UEL)**
- 05 UEL utilities expense level (UEL) (from Line 26 of form HUD-52722 $65.82
- 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) $160,140

**Add-Ons**
- 07 Self-sufficiency $0
- 08 Energy loan amortization $0
- 09 Payment in lieu of taxes (PILOT) $19,964
- 10 Cost of independent audit $5,488
- 11 Funding for resident participation activities $4,000
- 12 Asset management fee $0
- 13 Information technology fee $5,016
- 14 Asset repositioning fee $0
- 15 Costs attributable to changes in federal law, regulation, or economy $0
- 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) $35,368
- 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) $1,034,723

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income $126.74</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances $0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02) $126.74</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) $308,358</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW) $0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Transition funding $0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Other $0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) $0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10) $5,488</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02) $726,365</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03) $726,365</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds $80,773</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments $5,822</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) $639,770</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV016000001</td>
<td>$267,694</td>
<td>$237,686</td>
<td>$178,677</td>
<td>$59,009</td>
<td>$59,009</td>
<td>$59,009</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$267,694</td>
<td>$237,686</td>
<td>$178,677</td>
<td>$59,009</td>
<td>$59,009</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mr. Vargo:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01600000114D

This letter obligates $59,009 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund
### Calculation of Operating Subsidy
#### PHA-Owned Rental Housing

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

**PHA-Owned Rental Housing**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of the City of Weirton  
525 Cove Road  
Weirton, WV 26062

**2. Funding Period:**  
01/01/2014 to 12/31/2014

**3. Type of Submission:**

- Original
- Revision No.____

**4. ACC Number:**

P-168

**5. Fiscal Year End:**

- 12/31
- 3/31
- 6/30
- 9/30

**6. Operating Fund Project Number:**

W V 0 1 6 0 0 0 0 1

**7. DUNS Number:**

074978255

**8. ROFO Code:**

0315

**Financial Analyst:**

Julia Borders

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>124</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>124</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

**Occupied Unit Months**

- First of Month
- Last of Month

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,217</td>
<td>1,217</td>
<td>1,217</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
</tr>
</tbody>
</table>

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
</tr>
</tbody>
</table>
### Operating Fund Project Number

**WV016000001**

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$319.75</td>
<td>$319.75</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$326.15</td>
<td>$326.15</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$461,828</td>
<td>$411,601</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$116.82</td>
<td>$131.07</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$165,417</td>
<td>$165,410</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$11,587</td>
<td>$11,587</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,600</td>
<td>$3,600</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,525</td>
<td>$2,525</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,002</td>
<td>$3,002</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$20,714</td>
<td>$20,714</td>
</tr>
</tbody>
</table>

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) $647,959 $597,725

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$259.80</td>
<td>$259.80</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$259.80</td>
<td>$259.80</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$367,877</td>
<td>$327,868</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,600</td>
<td>$3,600</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$280,082</td>
<td>$269,857</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$269,857</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$30,008</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,163</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$237,686</td>
<td></td>
</tr>
</tbody>
</table>

### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Limited vacancies</th>
<th>Total Unit Months</th>
<th>Total Add-Ons</th>
<th>Total Formula Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>45</td>
<td>1,501</td>
<td>101</td>
<td>1,217</td>
</tr>
<tr>
<td>15</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>1,262</td>
<td>1,217</td>
<td>101</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

| Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | 0 |

### Section 3

- **Part B. Formula Income**
- **Part C. Other Formula Provisions**
- **Part D. Calculation of Formula Amount**
- **Part E. Calculation of Operating Subsidy (HUD Use Only)**

### Additional Notes

- **Operating Fund Project Number:** WV016000001
- **Calculations Based on Unit Months:**
  - Limited vacancies: 45
  - Total Unit Months: 1,501
  - Total Add-Ons: 101
  - Total Formula Expenses: 1,217
- **Special Provision for Calculation Of Utilities Expense Level:**
  - Unit months for which actual consumption is included: 0

---

**Page 2**
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm”

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV017/00000001</td>
<td>$352,945</td>
<td>$313,380</td>
<td>$235,580</td>
<td>$77,800</td>
<td>$77,800</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
</tbody>
</table>

Total: $352,945 $313,380 $235,580 $77,800 $77,800 $- $- $-

Note: Project level amounts may not add to totals due to rounding

Definitions
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Vicki Krebs
Executive Director
Housing Authority of the City of Pt. Pleasant
404 Second Street
PO Box 517
Point Pleasant, WV 25550-0517

Dear Mrs. Krebs:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01700000114D

This letter obligates $77,800 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of the City of Pt. Pleasant
   404 Second Street
   Point Pleasant, WV 25550

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number:
   P-119

5. Fiscal Year End: 12/31

6. Operating Fund Project Number:
   WV 01700001

7. DUNS Number:
   042336284

8. ROFO Code: 0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,624</td>
<td>1,624</td>
<td>1,624</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>10</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Financial Analyst: Julia Borders

ACC Units on 7/1/2012: 137
ACC Units on 6/30/2013: 137

Calculation of Operating Subsidy

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,634</td>
<td>1,634</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>135</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$308.25</td>
<td>$308.25</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$313.80</td>
<td>$313.80</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$512,749</td>
<td>$512,749</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$48.93</td>
<td>$48.93</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$79,952</td>
<td>$79,952</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$18,568</td>
<td>$18,568</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$8,100</td>
<td>$8,100</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,375</td>
<td>$3,375</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,268</td>
<td>$3,268</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$33,311</td>
<td>$33,311</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$626,012</td>
<td>$626,012</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$165.37</td>
<td>$165.37</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$165.37</td>
<td>$165.37</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$270,215</td>
<td>$270,215</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$8,100</td>
<td>$8,100</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$355,797</td>
<td>$355,797</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$355,797</td>
<td>$355,797</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$39,565</td>
<td>$39,565</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,852</td>
<td>$2,852</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$313,380</td>
<td>$313,380</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV018000001</td>
<td>$603,000</td>
<td>$535,404</td>
<td>$402,483</td>
<td>$132,921</td>
<td>$132,921</td>
<td></td>
<td></td>
<td>$-</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>$603,000</td>
<td>$535,404</td>
<td>$402,483</td>
<td>$132,921</td>
<td>$132,921</td>
<td></td>
<td></td>
<td>$-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cindy Preast
Executive Director
Housing Authority of the City of Bluefield
PO Box 1475
Bluefield, WV 24701-1475

Dear Ms. Preast:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV01800000114D

This letter obligates $132,921 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Section 1

1. **Name and Address of Public Housing Agency:**
   Housing Authority of the City of Bluefield
   PO Box 1475
   Bluefield, WV 24701

2. **Funding Period:**
   01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:**
   P-1589

5. **Fiscal Year End:**
   12/31

6. **Operating Fund Project Number:**
   WV 0 1 8 0 0 0 1

7. **DUNS Number:**
   003589199

8. **ROFO Code:**
   0315

### Financial Analyst:
Julia Borders

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Units on 7/1/2012</th>
<th>Column B Units Added to ACC</th>
<th>Column C Units Deleted from ACC</th>
<th>Column D ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01</td>
<td>165</td>
<td>0</td>
<td>0</td>
<td>165</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td>0</td>
<td>1,790</td>
<td>0</td>
<td>1,790</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>06</td>
<td>34</td>
<td>0</td>
<td>0</td>
<td>34</td>
</tr>
<tr>
<td>06a</td>
<td>06a</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>07</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td>76</td>
<td>76</td>
<td>76</td>
<td>76</td>
</tr>
<tr>
<td>11</td>
<td>11</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>80</td>
</tr>
<tr>
<td>12</td>
<td>12</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Categorization of Unit Months:

- **Occupied Unit Months**
  - First of Month
  - Last of Month

- **Vacant Unit Months**
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,980</td>
<td>1,959</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>59</td>
<td>49</td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$319.57</td>
<td>$319.57</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$325.32</td>
<td>$325.32</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$637,302</td>
<td>$637,302</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$93.50</td>
<td>$92.67</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$183,167</td>
<td>$181,541</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$4,810</td>
<td>$4,810</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,208</td>
<td>$5,208</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,725</td>
<td>$3,725</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,960</td>
<td>$3,960</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$116.73</td>
<td>$116.73</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$116.73</td>
<td>$116.73</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 04 times Section 2, Line 15, Column B)</td>
<td>$228,674</td>
<td>$228,674</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,208</td>
<td>$5,208</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$609,498</td>
<td>$607,872</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$607,872</td>
<td>$607,872</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$87,596</td>
<td>$87,596</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$4,872</td>
<td>$4,872</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$535,404</td>
<td>$535,404</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0200000010</td>
<td>$194,188</td>
<td>$172,420</td>
<td>$129,614</td>
<td>$42,806</td>
<td>$42,806</td>
<td>$42,806</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$194,188</td>
<td>$172,420</td>
<td>$129,614</td>
<td>$42,806</td>
<td>$42,806</td>
<td>$42,806</td>
<td>$42,806</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

- **Column A**: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B**: Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Cowan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02000001014D

This letter obligates $42,806 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund
#### Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**CY 2014**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

---

#### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Elkins
   - Stoddard Ave.
   - Elkins, WV 26241

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:**
   - P-139

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - WV 020000010

7. **DUNS Number:**
   - 837616986

8. **ROFO Code:**
   - 0315

---

#### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>78</td>
<td>0</td>
<td>0</td>
<td>78</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>911</td>
<td>0</td>
<td>911</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Other ACC Unit Months**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
</tr>
</tbody>
</table>
### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$304.12</td>
<td>$304.12</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$309.59</td>
<td>$309.59</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$289,776</td>
<td>$289,776</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$119,040</td>
<td>$119,040</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$10,029</td>
<td>$10,029</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,254</td>
<td>$2,254</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,900</td>
<td>$1,900</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,872</td>
<td>$1,872</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$16,055</td>
<td>$16,055</td>
</tr>
</tbody>
</table>

### Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th></th>
<th>$424,871</th>
</tr>
</thead>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$244.78</td>
<td>$244.78</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$244.78</td>
<td>$244.78</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$229,114</td>
<td>$229,114</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,254</td>
<td>$2,254</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$195,757</td>
<td>$195,757</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$195,757</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$21,768</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,569</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$172,420</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www.hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0210000021</td>
<td>$ 226,617</td>
<td>$ 201,213</td>
<td>$ 151,259</td>
<td>$ 49,954</td>
<td>$ 49,954</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$ 226,617</td>
<td>$ 201,213</td>
<td>$ 151,259</td>
<td>$ 49,954</td>
<td>$ 49,954</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Note:** Project level amounts may not add to totals due to rounding.

**Definitions**

- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Sylvia Sherrod  
Executive Director  
Housing Authority of the City of St. Albans  
650 6th Street  
Saint Albans, WV 25177-2971  

Dear Ms. Sherrod:  

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02100002114D  

This letter obligates $49,954 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:  


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. 

Sincerely,  

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:
Housing Authority of the City of St. Albans
650 6th Street
Saint Albans, WV 25177

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number: P-135
5. Fiscal Year End: 12/31
6. Operating Fund Project Number: W V 0 2 1 0 0 0 2 1

7. DUNS Number: 627190911
8. ROFO Code: 0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>-</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>90</td>
<td>0</td>
<td>90</td>
<td></td>
</tr>
</tbody>
</table>

Calculation of ACC Units on 6/30/2013

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,048</td>
<td>1,048</td>
<td>1,048</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>4</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>28</td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
</tr>
</tbody>
</table>
## Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,080</td>
<td>1,080</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>87</td>
</tr>
</tbody>
</table>

## Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

## Section 3

### Part A. Formula Expenses

#### Project Expense Level (PEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$310.62</td>
<td>$310.62</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$316.83</td>
<td>$316.83</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$342,176</td>
<td>$342,176</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$86.60</td>
<td>$86.60</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$93,528</td>
<td>$93,528</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,541</td>
<td>$12,541</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,627</td>
<td>$5,627</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,175</td>
<td>$2,175</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,160</td>
<td>$2,160</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$22,503</td>
<td>$22,503</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$212.74</td>
<td>$212.74</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$212.74</td>
<td>$212.74</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$229,759</td>
<td>$229,759</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$228,448</td>
<td>$228,448</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,627</td>
<td>$5,627</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$228,448</td>
<td>$228,448</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$228,448</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$25,404</td>
<td>$25,404</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,831</td>
<td>$1,831</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$201,213</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0220000001</td>
<td>$236,235</td>
<td>$209,753</td>
<td>$157,679</td>
<td>$52,074</td>
<td>$52,074</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>Total</td>
<td>$236,235</td>
<td>$209,753</td>
<td>$157,679</td>
<td>$52,074</td>
<td>$52,074</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Dotson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02200000114D

This letter obligates $52,074 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary, Office of Public Housing and Voucher Programs
## Operating Fund Calculation of Operating Subsidy
### PHA-Owned Rental Housing
#### CY 2014

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

### 1. Name and Address of Public Housing Agency:

Housing Authority of the City of South Charleston  
520 Goshorn Street  
South Charleston, WV 25309  

### 2. Funding Period:

01/01/2014 to 12/31/2014  

### 3. Type of Submission:

Original  

### 4. ACC Number:

P-130  

### 5. Fiscal Year End:

12/31  

### 6. Operating Fund Project Number:

W V 0 2 2 0 0 0 1  

### 7. DUNS Number:

556859635  

### 8. ROFO Code:

0315  

### Financial Analyst:

Julia Borders

---

## Section 2

### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,429</td>
<td>1,429</td>
<td>1,429</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>11</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>1,452</strong></td>
<td><strong>1,440</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td><strong>120</strong></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td><strong>0</strong></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

- **01 PUM project expense level (PEL)**: $315.91
- **02 Inflation factor**: 1.02000
- **03 PUM inflated PEL (Part A, Line 01 times Line 02)**: $322.23
- **04 PEL (Part A, Line 03 times Section 2, Line 15, Column B)**: $464,011

**Utilities Expense Level (UEL)**

- **05 UEL (Part A, Line 05 times Section 2, Line 15, Column B)**: $101,448

**Add-Ons**

- **07 Self-sufficiency**: $0
- **08 Energy loan amortization**: $0
- **09 Payment in lieu of taxes (PILOT)**: $25,017
- **10 Cost of independent audit**: $5,940
- **11 Funding for resident participation activities**: $3,000
- **12 Asset management fee**: $0
- **13 Information technology fee**: $2,904
- **14 Asset repositioning fee**: $0
- **15 Costs attributable to changes in federal law, regulation, or economy**: $0
- **16 Total Add-Ons (Sum of Part A, Lines 07 through 15)**: $36,861

**Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)**: $602,320

#### Part B. Formula Income

- **01 PUM formula income**: $252.90
- **02 PUM change in utility allowances**: $0.00
- **03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02)**: $252.90
- **04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)**: $364,176

#### Part C. Other Formula Provisions

- **01 Moving-to-Work (MTW)**: $0
- **02 Transition funding**: $0
- **03 Other**: $0
- **04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)**: $0

#### Part D. Calculation of Formula Amount

- **01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)**: $238,144
- **02 Cost of independent audit (Same as Part A, Line 10)**: $5,940
- **03 Formula amount (greater of Part D, Lines 01 or 02)**: $238,144

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

- **01 Formula amount (same as Part D, Line 03)**: $238,144
- **02 Adjustment due to availability of funds**: $26,482
- **03 HUD discretionary adjustments**: $1,909
- **04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)**: $209,753
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WV024000001</td>
<td>$259,067</td>
<td>$230,025</td>
<td>$172,919</td>
<td>$57,106</td>
<td>$57,106</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total</td>
<td>$259,067</td>
<td>$230,025</td>
<td>$172,919</td>
<td>$57,106</td>
<td>$57,106</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

- **Column A:** Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B:** Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C:** Total amount funded to the project in the previous five rounds of funding.
- **Column D:** Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E:** Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F:** In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G:** Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Kathryn Hyer  
Executive Director  
Housing Authority of the City of Dunbar  
900 Dutch Hollow Road  
Dunbar, WV 25064-1105  

Dear Ms. Hyer:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02400000114D

This letter obligates $57,106 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
Operating Fund Calculation of Operating Subsidy
PHA-Owned Rental Housing

<table>
<thead>
<tr>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01</td>
<td>1,159</td>
<td>0</td>
<td>1,159</td>
</tr>
<tr>
<td></td>
<td>02</td>
<td>12</td>
<td></td>
<td>12</td>
</tr>
<tr>
<td></td>
<td>03</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>04</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>05</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>06</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>06a</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>07</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>08</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>09</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>10</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>11</td>
<td>41</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

Categorization of Unit Months:

- First of Month
- Last of Month

First of Month

Occupied Unit Months

- 01 Occupied dwelling units - by public housing eligible family under lease
- 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
- 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
- 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy
- 05 Units undergoing modernization
- 06 Special use units
- 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
- 07 Units vacant due to litigation
- 08 Units vacant due to disasters
- 09 Units vacant due to casualty losses
- 10 Units vacant due to changing market conditions
- 11 Units vacant and not categorized above

Vacant Unit Months

- 05 Units undergoing modernization
- 06 Special use units
- 07 Units vacant due to litigation
- 08 Units vacant due to disasters
- 09 Units vacant due to casualty losses
- 10 Units vacant due to changing market conditions
- 11 Units vacant and not categorized above

Other ACC Unit Months

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- 13 All other ACC units not categorized above
### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$335.90</td>
<td>$335.90</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$342.62</td>
<td>$342.62</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$411,144</td>
<td>$411,144</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$143.76</td>
<td>$143.76</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$172,512</td>
<td>$172,512</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$16,282</td>
<td>$16,282</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$5,200</td>
<td>$5,200</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,450</td>
<td>$2,450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,424</td>
<td>$2,424</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$26,356</td>
<td>$26,356</td>
</tr>
</tbody>
</table>

**Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Formula Expenses</td>
<td>$610,012</td>
<td>$610,012</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$290.71</td>
<td>$290.71</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$290.71</td>
<td>$290.71</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$348,852</td>
<td>$348,852</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$5,200</td>
<td>$5,200</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$261,160</td>
<td>$261,160</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$261,160</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$29,042</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,093</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$230,025</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0260000001</td>
<td>$ 271,225</td>
<td>$ 240,820</td>
<td>$ 182,766</td>
<td>$ 58,054</td>
<td>$ 58,054</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$ 271,225</td>
<td>$ 240,820</td>
<td>$ 182,766</td>
<td>$ 58,054</td>
<td>$ 58,054</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mr. Board:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02600000114D

This letter obligates $58,054 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

**PHAs**

**Office of Public and Indian Housing**

**U.S. Department of Housing and Urban Development**

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**
   
   Housing Authority of the City of Spencer
   
   601 Market Street
   
   Spencer, WV 25276

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:** P-179

5. **Fiscal Year End:**

   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:**

   - WV 0 2 6 0 0 0 0 1
   - HUD Use Only

7. **DUNS Number:**

   - 050201797

8. **ROFO Code:** 0315

9. **Financial Analyst:** Julia Borders

---

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>109</td>
<td>0</td>
<td>0</td>
<td>109</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,257</td>
<td>1,257</td>
<td>1,257</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>51</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,308</td>
<td>1,296</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>105</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$297.09</td>
<td>$297.09</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$302.44</td>
<td>$302.44</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$391,962</td>
<td>$391,962</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$68.06</td>
<td>$68.06</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$88,206</td>
<td>$88,206</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$12,271</td>
<td>$12,271</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,700</td>
<td>$4,700</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,625</td>
<td>$2,625</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$2,616</td>
<td>$2,616</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,616</td>
<td>$2,616</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$24,828</td>
<td>$22,212</td>
</tr>
</tbody>
</table>

**Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Formula Expenses</td>
<td>$504,996</td>
<td>$502,380</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$176.67</td>
<td>$176.67</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$176.67</td>
<td>$176.67</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$228,964</td>
<td>$228,964</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,700</td>
<td>$4,700</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$276,032</td>
<td>$273,416</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$273,416</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$30,405</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$2,191</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$240,820</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm”

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0270000001</td>
<td>$593,670</td>
<td>$527,120</td>
<td>$396,256</td>
<td>$130,864</td>
<td>$130,864</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$593,670</td>
<td>$527,120</td>
<td>$396,256</td>
<td>$130,864</td>
<td>$130,864</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding.

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Louis Aragona, II
Executive Director
Clarksburg/Harrison Housing Authority
433 Baltimore Avenue
Clarksburg, WV 26301-2550

Dear Mr. Aragona, II:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02700000114D

This letter obligates $130,864 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary
Office of Public Housing and Voucher Programs
### Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

**CY 2014**

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Clarksburg/Harrison Housing Authority
   - 433 Baltimore Avenue
   - Clarksburg, WV 26301

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.____

4. **ACC Number:** P-175

5. **Fiscal Year End:**
   - W V 0 2 7 0 0 0 0 1

6. **Operating Fund Project Number:**
   - HUD Use Only

7. **DUNS Number:** 042659958

8. **ROFO Code:** 0315

---

### Financial Analyst:
Julia Borders

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>323</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
<td>323</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months(EUMs)</td>
<td>Resident Participation Unit Months</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>3,820</td>
<td>3,820</td>
<td>3,820</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |

| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | 0 | | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |

**Other ACC Unit Months**

| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td>56</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>3,876</td>
<td>3,820</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>318</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$282.16</td>
<td>$282.16</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$287.24</td>
<td>$287.24</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$1,113,342</td>
<td>$1,113,342</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$92.36</td>
<td>$92.36</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$357,987</td>
<td>$357,987</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$55,166</td>
<td>$55,166</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$11,355</td>
<td>$11,355</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$7,950</td>
<td>$7,950</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$7,752</td>
<td>$7,752</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$82,223</td>
<td>$82,223</td>
</tr>
</tbody>
</table>

**Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,553,552</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$246.41</td>
<td>$246.41</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$246.41</td>
<td>$246.41</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$955,085</td>
<td>$955,085</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$598,467</td>
<td>$598,467</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$11,355</td>
<td>$11,355</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$598,467</td>
<td>$598,467</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$598,467</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$66,550</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$4,797</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$527,120</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>H</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>Project #</td>
<td>CY 2014 Total Eligibility net of Flat Rent Adjustment</td>
<td>CY 2014 Prorated Eligibility at 88.79%</td>
<td>Amount Previously Funded through 9/30/14</td>
<td>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</td>
<td>Actual Funding for 10/1/14 through 12/31/14</td>
<td>Amount overfunded at PHA level</td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>WV0280000001</td>
<td>$82,892</td>
<td>$73,600</td>
<td>$55,328</td>
<td>$18,272</td>
<td>$18,272</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$82,892</td>
<td>$73,600</td>
<td>$55,328</td>
<td>$18,272</td>
<td>$18,272</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

- **Column A**: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- **Column B**: Prorated CY 2014 eligibility at approximately 89 percent proration.
- **Column C**: Total amount funded to the project in the previous five rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- **Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ruth Kerns
Executive Director
Housing Authority of the City of Weston
124 E 1st Street
Weston, WV 26452-1974

Dear Mrs. Kerns:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02800000114D

This letter obligates $18,272 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
### Operating Fund Calculation of Operating Subsidy

**PHA-Owned Rental Housing**

**U.S. Department of Housing and Urban Development**

**Office of Public and Indian Housing**

**CY 2014**

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.** This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Weston
   - 124 E 1st Street
   - Weston, WV 26452

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.

4. **ACC Number:** P-03-1-1500

5. **Fiscal Year End:** 12/31

6. **Operating Fund Project Number:** W V 0 2 8 0 0 0 0 1

7. **DUNS Number:** 618159206

8. **ROFO Code:** 0315

9. **Financial Analyst:** Julia Borders

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05</td>
<td></td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>06</td>
<td>06</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>06a</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>07</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>11</td>
<td></td>
<td></td>
<td>64</td>
</tr>
<tr>
<td>12</td>
<td>12</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13</td>
<td></td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- First of Month
- Last of Month

**ACC Units on 7/1/2012**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05</td>
<td></td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>06</td>
<td>06</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>06a</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>07</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>11</td>
<td></td>
<td></td>
<td>64</td>
</tr>
<tr>
<td>12</td>
<td>12</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13</td>
<td></td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>

**ACC Units on 6/30/2013**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months (EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>01</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>02</td>
<td>02</td>
<td></td>
<td></td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>03</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>04</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>05</td>
<td></td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>06</td>
<td>06</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>06a</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>07</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>08</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>09</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>11</td>
<td></td>
<td></td>
<td>64</td>
</tr>
<tr>
<td>12</td>
<td>12</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>13</td>
<td></td>
<td></td>
<td>12</td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td><strong>768</strong></td>
<td><strong>740</strong></td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$270.13</td>
<td>$270.13</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$274.99</td>
<td>$274.99</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$204,593</td>
<td>$203,493</td>
</tr>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$96.94</td>
<td>$97.46</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$72,123</td>
<td>$72,120</td>
</tr>
</tbody>
</table>

### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$11,151</td>
<td>$11,151</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,723</td>
<td>$3,723</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,425</td>
<td>$1,425</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,536</td>
<td>$1,536</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td><strong>$17,835</strong></td>
<td><strong>$17,835</strong></td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td><strong>$284,551</strong></td>
<td><strong>$283,448</strong></td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$283.63</td>
<td>$283.63</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$283.63</td>
<td>$283.63</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td><strong>$211,021</strong></td>
<td><strong>$209,886</strong></td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,723</td>
<td>$3,723</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$83,530</td>
<td>$83,562</td>
</tr>
</tbody>
</table>

### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td>$83,562</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$9,292</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$670</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td><strong>$73,600</strong></td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0290000001</td>
<td>$222,971</td>
<td>$197,976</td>
<td>$148,826</td>
<td>$49,150</td>
<td>$49,150</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$222,971</td>
<td>$197,976</td>
<td>$148,826</td>
<td>$49,150</td>
<td>$49,150</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Beverly A. Kitzmiller
Executive Director
Housing Authority of the City of Piedmont
51 Jones Street
Piedmont, WV 26750-1041

Dear Ms. Kitzmiller:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV02900000114D

This letter obligates $49,150 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund
### Calculation of Operating Subsidy
#### PHA-Owned Rental Housing

**CY 2014**

---

**Public Reporting Burden for this collection of information is estimated to average 0.75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of the City of Piedmont
   - 51 Jones Street
   - Piedmont, WV 26750

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original

4. **ACC Number:**
   - P-263

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - W 0 2 9 0 0 0 0 0 1

7. **DUNS Number:**
   - 038870309

8. **ROFO Code:**
   - 0315

---

### Section 2

#### Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+</th>
<th>Units Added to ACC</th>
<th>-</th>
<th>Units Deleted from ACC</th>
<th>=</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>99</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td>99</td>
<td></td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- First of Month
- Last of Month

**Occupied Unit Months**

- 01 Occupied dwelling units - by public housing eligible family under lease
  - Column A: 1,176
  - Column B: 1,176
  - Column C: 1,176
- 02 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 03 New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy
  - Column A: 0
  - Column B: 0
  - Column C: 0

**Vacant Unit Months**

- 05 Units undergoing modernization
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 06 Special use units
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 06a Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 07 Units vacant due to litigation
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 08 Units vacant due to disasters
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 09 Units vacant due to casualty losses
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 10 Units vacant due to changing market conditions
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 11 Units vacant and not categorized above
  - Column A: 12
  - Column B: 12
  - Column C: 12

**Other ACC Unit Months**

- 12 Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - Column A: 0
  - Column B: 0
  - Column C: 0
- 13 All other ACC units not categorized above
  - Column A: 0
  - Column B: 0
  - Column C: 0
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>1,188</td>
<td>1,188</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td>98</td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$322.82</td>
<td>$322.82</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$329.28</td>
<td>$329.28</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$391,185</td>
<td>$391,185</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$100.67</td>
<td>$100.67</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$119,596</td>
<td>$119,596</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$20,656</td>
<td>$20,656</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$4,542</td>
<td>$4,542</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$2,450</td>
<td>$2,450</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$2,376</td>
<td>$2,376</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$30,024</td>
<td>$30,024</td>
</tr>
</tbody>
</table>

**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Total Formula Expenses</td>
<td>$540,805</td>
<td>$540,805</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$266.02</td>
<td>$266.02</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$266.02</td>
<td>$266.02</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$316,032</td>
<td>$316,032</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$4,542</td>
<td>$4,542</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$224,773</td>
<td>$224,773</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$224,773</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$24,995</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,802</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$197,976</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV035000001</td>
<td>$384,774</td>
<td>$341,641</td>
<td>$259,192</td>
<td>$82,449</td>
<td>$82,449</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total</td>
<td>$384,774</td>
<td>$341,641</td>
<td>$259,192</td>
<td>$82,449</td>
<td>$82,449</td>
<td>$82,449</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mr. Rothrock:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV03500000114D

This letter obligates $82,449 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

Section 1

1. Name and Address of Public Housing Agency:
Housing Authority of the County of Jackson
Tanglewood Villa
Ripley, WV 25271

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number: P-1563

5. Fiscal Year End: 12/31

6. Operating Fund Project Number: W V 0 3 5 0 0 0 1

7. DUNS Number: 042337944

8. ROFO Code: 0315

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>+</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>149</td>
<td>0</td>
<td>0</td>
<td>149</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>1,621</td>
<td>12</td>
<td>0</td>
<td>1,621</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Occupied Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>1,621</td>
<td>1,621</td>
<td>1,621</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Vacant Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>12</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>131</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other ACC Unit Months

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A Unit Months</th>
<th>Column B Eligible Unit Months(EUMs)</th>
<th>Column C Resident Participation Unit Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td><strong>Total Unit Months</strong></td>
<td>1,788</td>
<td>1,687</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Line No. Description

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$285.45</td>
<td>$285.45</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$290.59</td>
<td>$290.59</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$490,225</td>
<td>$490,225</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$12.41</td>
<td>$12.41</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$20,936</td>
<td>$20,936</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$11,987</td>
<td>$11,987</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,689</td>
<td>$2,689</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$3,400</td>
<td>$3,400</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$3,576</td>
<td>$3,576</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$3,576</td>
<td>$3,576</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total Add-Ons</strong> (Sum of Part A, Lines 07 through 15)</td>
<td>$25,228</td>
<td>$21,652</td>
</tr>
<tr>
<td>17</td>
<td><strong>Total Formula Expenses</strong> (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$536,389</td>
<td>$532,813</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$85.91</td>
<td>$85.91</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$85.91</td>
<td>$85.91</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Formula Income</strong> (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$144,930</td>
<td>$144,930</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td><strong>Total Other Formula Provisions</strong> (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,689</td>
<td>$2,689</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$391,459</td>
<td>$387,883</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$387,883</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$43,133</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$3,109</td>
</tr>
<tr>
<td>04</td>
<td><strong>Funds Obligated for Period</strong> (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$341,641</td>
</tr>
</tbody>
</table>

### Calculations Based on Unit Months:

- **Limited vacancies**: 54
- **Total Unit Months**: 1,788
- **Units eligible for funding for resident participation activities (Line 15C divided by 12)**: 136
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/1/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WV037000001</td>
<td>$149,325</td>
<td>$132,585</td>
<td>$99,669</td>
<td>$32,916</td>
<td>$32,916</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$149,325</td>
<td>$132,585</td>
<td>$99,669</td>
<td>$32,916</td>
<td>$32,916</td>
<td>$32,916</td>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

Definitions
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. Harness:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV03700000114D

This letter obligates $32,916 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary, Office of Public Housing and Voucher Programs
Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

Section 1

1. Name and Address of Public Housing Agency:
   Housing Authority of Mingo County
   PO Box 120
   Delbarton, WV 25670

2. Funding Period: 01/01/2014 to 12/31/2014

3. Type of Submission: Original

4. ACC Number: P-1558
5. Fiscal Year End: 12/31
6. Operating Fund Project Number: W V 0 3 7 0 0 0 0 0 1

7. DUNS Number: 135965270
8. ROFO Code: 0315

Financial Analyst: Julia Borders

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>35</td>
<td>+ 0</td>
<td>- 0</td>
<td>35</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Categorization of Unit Months:

- First of Month
- Last of Month

Occupied Unit Months

- Column A: Unit Months
- Column B: Eligible Unit Months (EUMs)
- Column C: Resident Participation Unit Months

Vacant Unit Months

- Units undergoing modernization
- Special use units
- Units on Line 02 that are occupied by police officers and that also qualify as special use units
- Units vacant due to litigation
- Units vacant due to disasters
- Units vacant due to casualty losses
- Units vacant due to changing market conditions
- Units vacant and not categorized above

Other ACC Unit Months

- Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
- All other ACC units not categorized above

Page 1
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>420</td>
<td>420</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Line No. | Description | Requested by PHA | HUD Modifications
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$376.46</td>
<td>$376.46</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$383.24</td>
<td>$383.24</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$160,961</td>
<td>$160,961</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$16.32</td>
<td>$16.32</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$6,854</td>
<td>$6,854</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$1,406</td>
<td>$1,406</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$780</td>
<td>$780</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$850</td>
<td>$850</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$840</td>
<td>$840</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$3,876</td>
<td>$3,876</td>
</tr>
</tbody>
</table>

#### Part A. Total Formula Expenses

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$50.38</td>
<td>$50.38</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$50.38</td>
<td>$50.38</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$21,160</td>
<td>$21,160</td>
</tr>
</tbody>
</table>

### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td></td>
<td>$150,531</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$780</td>
<td>$780</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$150,531</td>
<td>$150,531</td>
</tr>
</tbody>
</table>

### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$150,531</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$16,740</td>
<td>$16,740</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td>$1,206</td>
<td>$1,206</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$132,585</td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to “Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology” at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV039000001</td>
<td>$243,885</td>
<td>$216,545</td>
<td>$162,785</td>
<td>$53,760</td>
<td>$53,760</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$243,885</td>
<td>$216,545</td>
<td>$162,785</td>
<td>$53,760</td>
<td>$53,760</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

Definitions
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Mr. Tony Bazzie  
Executive Director  
Housing Authority of Raleigh County  
PO Box 2618  
Beckley, WV 25802-2618  

Dear Mr. Bazzie:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,  
LOCCS/PAS Project No. WV03900000114D

This letter obligates $53,760 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
### Section 1

1. **Name and Address of Public Housing Agency:**
   
   Housing Authority of Raleigh County  
   PO Box 2618  
   Beckley, WV 25802

2. **Funding Period:** 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - Revision No.: _____

4. **ACC Number:** P-1577

5. **Fiscal Year End:**
   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:** W V 0 3 9 0 0 0 0 1

7. **DUNS Number:** 145746822

8. **ROFO Code:** 0315

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unit Months</td>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
</tr>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>701</td>
<td>701</td>
<td>701</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>vacant Unit Months</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>16</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Other ACC Unit Months</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Units eligible for asset repositioning fee and still on ACC (occupied or vacant)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>All other ACC units not categorized above</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>720</td>
<td>720</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>58</td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee

### Section 3

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Part A. Formula Expenses</strong></td>
<td>Project Expense Level (PEL)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$367.07</td>
<td>$367.07</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.01800</td>
<td>1.01800</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$373.68</td>
<td>$373.68</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$269,050</td>
<td>$269,050</td>
</tr>
</tbody>
</table>

### Utilities Expense Level (UEL)

| 05       | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)          | $50.07           | $50.07            |
| 06       | UEL (Part A, Line 05 times Section 2, Line 15, Column B)                   | $36,050          | $36,050           |

### Add-Ons

| 07       | Self-sufficiency                                                           | $0               | $0                |
| 08       | Energy loan amortization                                                   | $0               | $0                |
| 09       | Payment in lieu of taxes (PILOT)                                           | $4,014           | $4,014            |
| 10       | Cost of independent audit                                                  | $7,500           | $7,500            |
| 11       | Funding for resident participation activities                               | $1,450           | $1,450            |
| 12       | Asset management fee                                                       | $0               | $0                |
| 13       | Information technology fee                                                  | $1,440           | $1,440            |
| 14       | Asset repositioning fee                                                    | $0               | $0                |
| 15       | Costs attributable to changes in federal law, regulation, or economy       | $0               | $0                |
| 16       | Total Add-Ons (Sum of Part A, Lines 07 through 15)                         | $14,404          | $14,404           |

### Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)

| 17       | Total Formula Expenses                                                     | $319,504         | $319,504          |

### Part B. Formula Income

| 01       | Formula income                                                             | $102.29          | $102.29           |
| 02       | PUM change in utility allowances                                           | $0.00            | $0.00             |
| 03       | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)               | $102.29          | $102.29           |
| 04       | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | $73,649          | $73,649           |

### Part C. Other Formula Provisions

| 01       | Moving-to-Work (MTW)                                                      | $0               | $0                |
| 02       | Transition funding                                                        | $0               | $0                |
| 03       | Other                                                                      | $0               | $0                |
| 04       | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)        | $0               | $0                |

### Part D. Calculation of Formula Amount

| 02       | Cost of independent audit (Same as Part A, Line 10)                         | $7,500           | $7,500            |
| 03       | Formula amount (greater of Part D, Lines 01 or 02)                          | $245,855         | $245,855          |

### Part E. Calculation of Operating Subsidy (HUD Use Only)

| 01       | Formula amount (same as Part D, Line 03)                                   |                  | $245,855          |
| 02       | Adjustment due to availability of funds                                     |                  | $27,340           |
| 03       | HUD discretionary adjustments                                               |                  | $1,970            |
| 04       | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)   |                  | $216,545          |

Page 2
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm"

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/1/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0420000001</td>
<td>$183,620</td>
<td>$163,037</td>
<td>$123,752</td>
<td>$39,285</td>
<td>$39,285</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>$183,620</td>
<td>$163,037</td>
<td>$123,752</td>
<td>$39,285</td>
<td>$39,285</td>
<td>$39,285</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

Definitions
Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Dear Mrs. McCormick:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WV04200000114D

This letter obligates $39,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs
## Operating Fund Calculation of Operating Subsidy
### PHA-Owned Rental Housing

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

**Operating Fund**

**Calculation of Operating Subsidy**

**CY 2014**

---

**Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA’s Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.**

---

### Section 1

1. **Name and Address of Public Housing Agency:**
   - Housing Authority of Boone County
   - Black Diamond Arbors
   - Danville, WV 25053

2. **Funding Period:**
   - 01/01/2014 to 12/31/2014

3. **Type of Submission:**
   - Original
   - **Revision No.**

4. **ACC Number:**
   - P1569

5. **Fiscal Year End:**
   - 12/31

6. **Operating Fund Project Number:**
   - W V 0 4 2 0 0 0 0 1

7. **DUNS Number:**
   - 145457000

8. **ROFO Code:**
   - 0315

---

### Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 7/1/2012</th>
<th>Units Added to ACC</th>
<th>Units Deleted from ACC</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>75</td>
<td>0</td>
<td>0</td>
<td>75</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>899</td>
<td>0</td>
<td>0</td>
<td>899</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Categorization of Unit Months:**

- **Occupied Unit Months**
  - **First of Month**
  - **Last of Month**

- **Vacant Unit Months**
  - Units undergoing modernization
  - Special use units
  - Units on Line 02 that are occupied by police officers and that also qualify as special use units
  - Units vacant due to litigation
  - Units vacant due to disasters
  - Units vacant due to casualty losses
  - Units vacant due to changing market conditions
  - Units vacant and not categorized above

- **Other ACC Unit Months**
  - Units eligible for asset repositioning fee and still on ACC (occupied or vacant)
  - All other ACC units not categorized above
### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>900</td>
<td>900</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>participation activities (Line 15C divided by</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>12)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>of form HUD 52722 and that were removed from Lines 01 through 11, above,</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>because of removal from inventory, including eligibility for asset</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section 3

#### Part A. Formula Expenses

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$271.37</td>
<td>$271.37</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$276.80</td>
<td>$276.80</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$249,120</td>
<td>$249,120</td>
</tr>
</tbody>
</table>

#### Utilities Expense Level (UEL)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26</td>
<td>$54.27</td>
<td>$54.27</td>
</tr>
<tr>
<td></td>
<td>of form HUD-52722)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$48,843</td>
<td>$48,843</td>
</tr>
</tbody>
</table>

#### Add-Ons

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$13,288</td>
<td>$13,288</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$2,919</td>
<td>$2,919</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,875</td>
<td>$1,875</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$1,800</td>
<td>$1,800</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,800</td>
<td>$1,800</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law,</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>regulation, or economy</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$21,682</td>
<td>$19,882</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus</td>
<td>$319,645</td>
<td>$317,845</td>
</tr>
<tr>
<td></td>
<td>Line 06 plus Line 16)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$50,373</td>
<td>$50,373</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C,</td>
<td>$50,373</td>
<td>$50,373</td>
</tr>
<tr>
<td></td>
<td>Lines 01 through 03)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$186,904</td>
<td>$185,104</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$2,919</td>
<td>$2,919</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$186,904</td>
<td>$185,104</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$185,104</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td>$20,583</td>
<td>$1,484</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td>$163,037</td>
<td></td>
</tr>
</tbody>
</table>
Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at [http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm](http://www/hud.gov/offices/pih/programs/ph/am/of/opnd2014.cfm)

<table>
<thead>
<tr>
<th>No</th>
<th>Project #</th>
<th>CY 2014 Total Eligibility net of Flat Rent Adjustment</th>
<th>CY 2014 Prorated Eligibility at 88.79%</th>
<th>Amount Previously Funded through 9/30/14</th>
<th>Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)</th>
<th>Actual Funding for 10/01/14 through 12/31/14</th>
<th>Amount overfunded at PHA level</th>
<th>Amount deobligated during the year</th>
<th>Amount to be recaptured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>WV0440000001</td>
<td>$164,991</td>
<td>$146,495</td>
<td>$110,126</td>
<td>$36,369</td>
<td>$36,369</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td>$164,991</td>
<td>$146,495</td>
<td>$110,126</td>
<td>$36,369</td>
<td>$36,369</td>
<td></td>
<td></td>
<td>$-</td>
</tr>
</tbody>
</table>

Note: Project level amounts may not add to totals due to rounding

**Definitions**
- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.
Ms. Brenda Shoemaker  
Executive Director  
Housing Authority of the City of Romney  
100 Valley View Drive  
Romney, WV 26757-1019

Dear Ms. Shoemaker:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. WV04400000114D

This letter obligates $36,369 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project’s final obligation for the period January 1, 2014 through December 31, 2014. The project’s final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:


All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency’s obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec  
Deputy Assistant Secretary,  
Office of Public Housing and Voucher Programs
### Operating Fund

**Calculation of Operating Subsidy**

PHA-Owned Rental Housing

**CY 2014**

---

**Section 1**

1. **Name and Address of Public Housing Agency:**

   Housing Authority of the City of Romney
   100 Valley View Drive
   Romney, WV 26757

2. **Funding Period:**

   01/01/2014 to 12/31/2014

3. **Type of Submission:**

   - Original
   - Revision No.

4. **ACC Number:**

   P1570

5. **Fiscal Year End:**

   - 12/31
   - 3/31
   - 6/30
   - 9/30

6. **Operating Fund Project Number:**

   W V 0 4 4 0 0 0 0 1

7. **DUNS Number:**

   114366000

8. **ROFO Code:**

   0315

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<table>
<thead>
<tr>
<th>ACC Units on 7/1/2012</th>
<th>+ Units Added to ACC</th>
<th>- Units Deleted from ACC</th>
<th>= ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>60</td>
<td>0</td>
<td>0</td>
<td>60</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Category</th>
<th>ACC Units on 6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Occupied dwelling units - by public housing eligible family under lease</td>
<td>708</td>
</tr>
<tr>
<td>02</td>
<td>Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing</td>
<td>0</td>
</tr>
<tr>
<td>03</td>
<td>New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13</td>
<td>0</td>
</tr>
<tr>
<td>04</td>
<td>New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous calculation of Operating Subsidy</td>
<td>0</td>
</tr>
<tr>
<td>05</td>
<td>Units undergoing modernization</td>
<td>0</td>
</tr>
<tr>
<td>06</td>
<td>Special use units</td>
<td>0</td>
</tr>
<tr>
<td>06a</td>
<td>Units on Line 02 that are occupied by police officers and that also qualify as special use units</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Units vacant due to litigation</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Units vacant due to disasters</td>
<td>0</td>
</tr>
<tr>
<td>09</td>
<td>Units vacant due to casualty losses</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>Units vacant due to changing market conditions</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>Units vacant and not categorized above</td>
<td>12</td>
</tr>
</tbody>
</table>

**Vacant Unit Months**

| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 |
| 13 | All other ACC units not categorized above | 0 |

**Categorization of Unit Months:**

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible Unit Months (EUMs)</td>
<td>Resident Participation Unit Months</td>
<td></td>
</tr>
<tr>
<td>First of Month</td>
<td>Last of Month</td>
<td></td>
</tr>
</tbody>
</table>

---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.
### Section 3

#### Calculations Based on Unit Months:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Limited vacancies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total Unit Months</td>
<td>720</td>
<td>720</td>
</tr>
<tr>
<td>16</td>
<td>Units eligible for funding for resident participation activities (Line 15C divided by 12)</td>
<td></td>
<td>59</td>
</tr>
</tbody>
</table>

#### Special Provision for Calculation Of Utilities Expense Level:

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part A. Formula Expenses

**Project Expense Level (PEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM project expense level (PEL)</td>
<td>$323.49</td>
<td>$323.49</td>
</tr>
<tr>
<td>02</td>
<td>Inflation factor</td>
<td>1.02000</td>
<td>1.02000</td>
</tr>
<tr>
<td>03</td>
<td>PUM inflated PEL (Part A, Line 01 times Line 02)</td>
<td>$329.96</td>
<td>$329.96</td>
</tr>
<tr>
<td>04</td>
<td>PEL (Part A, Line 03 times Section 2, Line 15, Column B)</td>
<td>$237,571</td>
<td>$237,571</td>
</tr>
</tbody>
</table>

**Utilities Expense Level (UEL)**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>05</td>
<td>PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)</td>
<td>$84.71</td>
<td>$84.71</td>
</tr>
<tr>
<td>06</td>
<td>UEL (Part A, Line 05 times Section 2, Line 15, Column B)</td>
<td>$60,991</td>
<td>$60,991</td>
</tr>
</tbody>
</table>

**Add-Ons**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>07</td>
<td>Self-sufficiency</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>08</td>
<td>Energy loan amortization</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>09</td>
<td>Payment in lieu of taxes (PILOT)</td>
<td>$6,033</td>
<td>$6,033</td>
</tr>
<tr>
<td>10</td>
<td>Cost of independent audit</td>
<td>$3,700</td>
<td>$3,700</td>
</tr>
<tr>
<td>11</td>
<td>Funding for resident participation activities</td>
<td>$1,475</td>
<td>$1,475</td>
</tr>
<tr>
<td>12</td>
<td>Asset management fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>13</td>
<td>Information technology fee</td>
<td>$1,440</td>
<td>$1,440</td>
</tr>
<tr>
<td>14</td>
<td>Asset repositioning fee</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>Costs attributable to changes in federal law, regulation, or economy</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>16</td>
<td>Total Add-Ons (Sum of Part A, Lines 07 through 15)</td>
<td>$12,648</td>
<td>$12,648</td>
</tr>
<tr>
<td>17</td>
<td>Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)</td>
<td>$311,210</td>
<td>$311,210</td>
</tr>
</tbody>
</table>

#### Part B. Formula Income

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>PUM formula income</td>
<td>$201.23</td>
<td>$201.23</td>
</tr>
<tr>
<td>02</td>
<td>PUM change in utility allowances</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>03</td>
<td>PUM adjusted formula income (Sum of Part B, Lines 01 and 02)</td>
<td>$201.23</td>
<td>$201.23</td>
</tr>
<tr>
<td>04</td>
<td>Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)</td>
<td>$144,886</td>
<td>$144,886</td>
</tr>
</tbody>
</table>

#### Part C. Other Formula Provisions

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Moving-to-Work (MTW)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>02</td>
<td>Transition funding</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>03</td>
<td>Other</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>04</td>
<td>Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Part D. Calculation of Formula Amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)</td>
<td>$166,324</td>
<td>$166,324</td>
</tr>
<tr>
<td>02</td>
<td>Cost of independent audit (Same as Part A, Line 10)</td>
<td>$3,700</td>
<td>$3,700</td>
</tr>
<tr>
<td>03</td>
<td>Formula amount (greater of Part D, Lines 01 or 02)</td>
<td>$166,324</td>
<td>$166,324</td>
</tr>
</tbody>
</table>

#### Part E. Calculation of Operating Subsidy (HUD Use Only)

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Requested by PHA</th>
<th>HUD Modifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Formula amount (same as Part D, Line 03)</td>
<td></td>
<td>$166,324</td>
</tr>
<tr>
<td>02</td>
<td>Adjustment due to availability of funds</td>
<td></td>
<td>$18,496</td>
</tr>
<tr>
<td>03</td>
<td>HUD discretionary adjustments</td>
<td></td>
<td>$1,333</td>
</tr>
<tr>
<td>04</td>
<td>Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)</td>
<td></td>
<td>$146,495</td>
</tr>
</tbody>
</table>